



Fidelity Funds
Société d'Investissement à Capital Variable
2a rue Albert Borschette, L-1246
B.P. 2174, L-1021 Luxembourg
R.C.S. Luxembourg B 34036

Tél: +352 250 404 1
Fax: +352 26 38 39 38

12 November 2024

Dear Shareholder,

We are writing to let you know about developments taking place within Fidelity Funds impacting Sub-Fund that you are invested in. With effect from 12 December 2024, we will be making the following update by way of a supplement to the Prospectus of Fidelity Funds.

1. Fidelity Funds – US High Yield Fund

The total return swaps (TRS) including contracts for difference (CFD) usage limits for this Sub-Fund will be updated from none currently to expected 10% and maximum 40%.

The update described above does not materially impact the investment objective or policy of the Sub-Fund.

The latest Prospectus and Key Information Documents of the Sub-Funds are available on request free of charge at the registered office of Fidelity Funds (provided at the top of this letter) or online at www.fidelityinternational.com.

For further details on any of the updates contained in this notice please refer to Fidelity's website at <https://www.fidelity.lu/funds/fund-updates>.

If you have any questions related to this change, please contact your Financial Adviser or your usual Fidelity Service Centre.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Nishith Gandhi', written over a light blue circular stamp.

Nishith Gandhi
Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds