



▶ Franklin Templeton Investment Funds

연 감사보고서  
2008년 6월 30일

FRANKLIN TEMPLETON  
INVESTMENTS

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## société d'investissement à capital variable

연 감사보고서  
2008년 6월 30일에 종료된 회계연도에 대한 연 감사보고서

---

본 보고서는 프랭클린 템플턴 투자 펀드 (이하 "본 회사")의 주식 매입에 대한 모집이나 모집의 권유를 위한 것이 아닙니다. 현재 전체 투자설명서에 수반된 현재 약식 투자설명서, 가장 최근 감사 보고서, 또는 그 후에 발행된 가장 최근의 미감사 반기보고서가 있다면 이를 확인한 후에 매입하시기 바랍니다. 본 보고서는 회사의 요약보고서입니다. 요청이 있는 경우 회사의 등록 사무소 또는 프랭클린 템플턴 인베스트먼트의 현지 사무소 또는 현행 사업설명서에 기재된 판매대행회사들의 사무소에서 무료로 제공됩니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 목차

일반정보	3
이사회 보고	5
자산운용회사 보고	6
독립감사인 보고	7
펀드 성과	8
순자산 내역서	10
통계정보	21
영업 및 순자산 변동 내역서	32
재무제표에 대한 주석	43
Franklin Asian Flex Cap Fund	73
Franklin Biotechnology Discovery Fund	76
Franklin European Growth Fund	78
Franklin European Small-Mid Cap Growth Fund	80
Franklin Global Growth Fund	82
Franklin Global Real Estate (Euro) Fund	84
Franklin Global Real Estate (USD) Fund	86
Franklin Global Small-Mid Cap Growth Fund	88
Franklin High Yield Fund	90
Franklin High Yield (Euro) Fund	93
Franklin Income Fund	95
Franklin India Fund	98
Franklin MENA Fund	100
Franklin Natural Resources Fund	101
Franklin Strategic Income Fund	103
Franklin Technology Fund	108
Franklin U.S. Equity Fund	110
Franklin U.S. Focus Fund	113
Franklin U.S. Government Fund	115
Franklin U.S. Growth Fund	116
Franklin U.S. Opportunities Fund	119
Franklin U.S. Small-Mid Cap Growth Fund	122
Franklin U.S. Total Return Fund	125
Franklin U.S. Ultra Short Bond Fund	129
Franklin Mutual Beacon Fund	132
Franklin Mutual European Fund	138
Franklin Mutual Global Discovery Fund	142
Franklin Templeton Global Equity Strategies Fund	147
Franklin Templeton Global Fundamental Strategies Fund	153
Franklin Templeton Global Growth and Value Fund	160
Franklin Templeton Japan Fund	164
Templeton Asian Bond Fund	167
Templeton Asian Growth Fund	169
Templeton BRIC Fund	172
Templeton China Fund	175
Templeton Eastern Europe Fund	178
Templeton Emerging Markets Fund	180
Templeton Emerging Markets Bond Fund	185
Templeton Emerging Markets Smaller Companies Fund	187
Templeton Euro Liquid Reserve Fund	192
Templeton Euroland Fund	193
Templeton Euroland Bond Fund	195
Templeton European Fund	197
Templeton European Total Return Fund	200
Templeton Global Fund	202
Templeton Global (Euro) Fund	205
Templeton Global Absolute Return (Euro) Fund	208
Templeton Global Absolute Return (USD) Fund	210
Templeton Global Balanced Fund	212
Templeton Global Bond Fund	216
Templeton Global Bond (Euro) Fund	219
Templeton Global Equity Income Fund	220
Templeton Global High Yield Fund	222
Templeton Global Income Fund	224
Templeton Global Smaller Companies Fund	229
Templeton Global Total Return Fund	232
Templeton Growth (Euro) Fund	237
Templeton Japan Fund	241
Templeton Korea Fund	244
Templeton Latin America Fund	246
Templeton Thailand Fund	248
Templeton U.S. Dollar Liquid Reserve Fund	250
Templeton U.S. Value Fund	251
프랭클린 템플턴 인베스트먼트 사무소 연락처	253

# FRANKLIN TEMPLETON INVESTMENT FUNDS

société d'investissement à capital variable

26, boulevard Royal, L-2449 Luxembourg, Grand-Duchy of Luxembourg  
(Luxembourg 회사법 및 상법에 의거 등록, 등록번호: B 35 177)

## 일반 정보(2008년 6월 30일 현재)

### 이사회

#### Chairman

*The Honorable Nicholas F. Brady*  
Chairman and Chief Executive Officer  
CHOPTANK PARTNERS, INC.  
16 North Washington Street  
Easton, MD 21601, U.S.A.

### 이사회 임원

*Gregory E. Johnson*  
President and Chief Executive Officer  
FRANKLIN RESOURCES, INC.  
One Franklin Parkway  
San Mateo, CA 94403-1906, U.S.A.

*Richard H. Frank*  
Chief Executive Officer  
DARBY OVERSEAS INVESTMENTS LIMITED  
1133 Connecticut Avenue, NW, Suite 400  
Washington DC 20036, U.S.A.

*The Duke of Abercorn, KG*  
Chairman  
CALOR TEORANTA  
Barons Court  
Omagh BT78 4EZ, Northern Ireland, U.K.

*Mark G. Holowesko*  
President  
HOLOWESKO PARTNERS LTD  
Shipston House, P.O. Box N-7776, West Bay Street, Lyford Cay,  
Nassau, Bahamas

*James J. K. Hung*  
President and Chief Executive Officer  
ASIA SECURITIES GLOBAL LIMITED  
Room 63, 21st Floor, New World Tower 1  
18 Queen's Road, Central  
Hong Kong

*Geoffrey A. Langlands*  
Managing Partner  
LANGLANDS CONSULTORIA Ltda  
Avenida das Americas 500  
Bloco 6, Sala 227 (Downtown)  
Rio de Janeiro - RJ CEP 22640-100, Brazil

*The Right Reverend Michael A. Mann K.C.V.O.*  
The Cottage, Lower End Farm, Eastington  
Northleach GL54 3PN, England, U.K.  
(resigned with effect from February 20, 2008)

*Vijay C. Advani*  
Executive Vice President  
Global Advisor Services  
FRANKLIN RESOURCES, INC.  
One Franklin Parkway  
San Mateo, CA 94403-1906, U.S.A.  
(co-opted with effect from February 25, 2008)

*Gregory E. McGowan*  
Executive Vice President and General Counsel  
TEMPLETON WORLDWIDE, INC.  
500 East Broward Boulevard, Suite 2100  
Fort Lauderdale, FL 33394-3091, U.S.A.

*Dr J. B. Mark Mobius*  
Director Emeritus  
TEMPLETON ASSET MANAGEMENT LIMITED  
7 Temasek Boulevard, # 38-03 Suntec Tower One  
Singapore 038987

*David E. Smart*  
Director and Chief Executive Officer  
FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED  
The Adelphi Building, 1-11 John Adam Street  
London WC2N 6HT, England, U.K.

*The Honourable Trevor G. Trefgarne*  
Chairman  
GARRO SECURITIES LIMITED  
30 Kimbell Gardens  
London SW6 6QQ, England, U.K.

### 사무취급소:

*William Lockwood*  
26, boulevard Royal, L-2449 Luxembourg  
Grand Duchy of Luxembourg

*Denise Voss*  
26, boulevard Royal, L-2449 Luxembourg  
Grand Duchy of Luxembourg

### 등록사무소:

26, boulevard Royal, L-2449 Luxembourg  
Grand Duchy of Luxembourg

### 주요 판매대행회사:

TEMPLETON GLOBAL ADVISORS LIMITED  
P.O. Box N-7759, Lyford Cay, Nassau, Bahamas

### 자산운용회사:

취급: Franklin Mutual Beacon Fund\*;  
Franklin Mutual Global Discovery Fund\*;  
Templeton Euroland Bond Fund  
Templeton Euroland Fund;  
Templeton Euro Liquid Reserve Fund;  
Templeton European Fund;  
Templeton European Total Return Fund†;  
Templeton Global (Euro) Fund;  
Templeton Global Balanced Fund\$;  
Templeton Global Equity Income Fund;  
Templeton Global Fund.

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED  
5 Morrison Street  
Edinburgh EH3 8BH, Scotland  
U.K.

\* Franklin Templeton Investment Management Limited는 Franklin Mutual Advisers, LLC와 함께 이러한 펀드들의 공동 자산운용사로 선임되었습니다.

† Franklin Templeton Investment Management Limited는 Franklin Advisers, Inc.와 함께 동 펀드들의 공동 자산운용사로 선임되었습니다.

\$ Franklin Templeton Investment Management Limited는 Templeton Global Balanced Fund의 자산 중 주식 부문에 대한 자산운용사로 선임되었습니다.

취급: Franklin Templeton Global Equity Strategies Fund\*;  
Templeton Asian Growth Fund;  
Templeton BRIC Fund;  
Templeton China Fund;  
Templeton Eastern Europe Fund;  
Templeton Emerging Markets Fund;  
Templeton Emerging Markets Smaller Companies Fund  
Templeton Global Income Fund†;  
Templeton Japan Fund;  
Templeton Korea Fund;  
Templeton Latin America Fund;  
Templeton Thailand Fund.

TEMPLETON ASSET MANAGEMENT LTD  
7 Temasek Boulevard  
# 38-03 Suntec Tower One  
Singapore 038987

\* Templeton Asset Management Ltd는 (i) Franklin Advisers, Inc., (ii) Templeton Global Advisors Limited 및 (iii) Franklin Mutual Advisers, LLC와 함께 동 펀드들의 공동 자산운용사로 선임되었습니다.

† Templeton Asset Management Ltd는 Templeton Global Income Fund의 자산 중 주식 부문에 대한 자산운용사로 선임되었습니다.

취급: Franklin Asian Flex Cap Fund;  
Franklin Biotechnology Discovery Fund;  
Franklin High Yield Fund;  
Franklin High Yield (Euro) Fund;  
Franklin Income Fund;  
Franklin India Fund;  
Franklin MENA Fund;  
Franklin Natural Resources Fund;  
Franklin Strategic Income Fund;  
Franklin Technology Fund;  
Franklin U.S. Equity Fund;  
Franklin U.S. Focus Fund;  
Franklin U.S. Government Fund;  
Franklin U.S. Growth Fund;  
Franklin U.S. Opportunities Fund;  
Franklin U.S. Ultra Short Bond Fund;  
Franklin U.S. Small-Mid Cap Growth Fund;  
Franklin U.S. Total Return Fund;  
Franklin Templeton Global Equity Strategies Fund †;  
Franklin Templeton Global Fundamental Strategies Fund †;  
Franklin Templeton Global Growth and Value Fund;  
Templeton Asian Bond Fund;  
Templeton Emerging Markets Bond Fund;  
Templeton European Total Return Fund\*;  
Templeton Global Balanced Fund†;  
Templeton Global Bond (Euro) Fund;

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 일반 정보(2008년 6월 30일 현재)

Templeton Global Bond Fund;  
Templeton Global High Yield Fund;  
Templeton Global Income Fund\$;  
Templeton Global Total Return Fund;  
Templeton U.S. Dollar Liquid Reserve Fund.

FRANKLIN ADVISERS, INC.  
One Franklin Parkway  
San Mateo, CA 94403-1906, U.S.A.

Franklin Advisers, Inc.는 Franklin Templeton Investment Management Limited를 Templeton Euroland Bond Fund와 관련한 부자문회사로, Franklin Templeton Investment Management Limited와 Franklin Templeton Institutional, LLC를 Templeton Global Total Return Fund와 관련한 부자문회사로, Franklin Templeton Asset Management (India) Private Limited를 Franklin Asian Flex Cap Fund와 Franklin India Fund와 관련한 부자문회사로 선임하였습니다.

¶ Franklin Advisers, Inc.는 (i) Templeton Asset Management Ltd, (ii) Templeton Global Advisors Limited 및 (iii) Franklin Mutual Advisers, LLC와 함께 동 펀드의 공동 자산운용사로 선임되었습니다.

\* Franklin Advisers, Inc.는 (i) Templeton Global Advisors Limited 및 (ii) Franklin Mutual Advisers, LLC와 함께 동 펀드의 공동 자산운용사로 선임되었습니다.

\* Franklin Advisers, Inc.는 Franklin Templeton Investment Management Limited와 함께 동 펀드의 공동 자산운용사로 선임되었습니다.

† Franklin Advisers, Inc.는 Templeton Global Balanced Fund의 자산 중 채권 부분의 자산운용사로 선임되었습니다.

\$ Franklin Advisers, Inc.는 Templeton Global Income Fund의 자산 중 채권 부분의 자산운용사로 선임되었습니다.

취급: Franklin European Growth Fund;  
Franklin European Small-Mid Cap Growth Fund;  
Franklin Global Growth Fund;  
Franklin Global Real Estate (Euro) Fund;  
Franklin Global Real Estate (USD) Fund;  
Franklin Global Small-Mid Cap Growth Fund;  
Templeton Global Absolute Return (Euro) Fund;  
Templeton Global Absolute Return (USD) Fund.

FRANKLIN TEMPLETON INSTITUTIONAL LLC  
600 Fifth Avenue,  
New York, NY 10020, U.S.A.

취급: Franklin Templeton Global Equity Strategies Fund\*;  
Templeton Growth (Euro) Fund.

TEMPLETON GLOBAL ADVISORS LIMITED  
P.O. Box N-7759  
Lyford Cay, Nassau, Bahamas

\* Templeton Global Advisors Limited는 (i) Templeton Asset Management Ltd, (ii) Franklin Advisers, Inc. 및 (iii) Franklin Mutual Advisers, LLC와 함께 동 펀드의 공동 자산운용사로 선임되었습니다.

취급: Templeton Global Smaller Companies Fund;  
Templeton U.S. Value Fund.

FRANKLIN TEMPLETON INVESTMENTS CORP.  
1, Adelaide Street East, Suite 2101,  
Toronto Ontario M5C 3B8, Canada

취급: Franklin Mutual Beacon Fund\*;  
Franklin Mutual European Fund;  
Franklin Mutual Global Discovery Fund\*; and  
Franklin Templeton Global Equity Strategies Fund†.

FRANKLIN MUTUAL ADVISERS, LLC  
101 John F. Kennedy Parkway  
Short Hills, NJ 07078-2789, U.S.A.

\* Franklin Mutual Advisers, LLC는 Franklin Templeton Investment Management Limited와 함께 동 펀드의 공동 자산운용사로 선임되었습니다.

† Franklin Mutual Advisers, LLC는 (i) Templeton Asset Management Ltd, (ii) Franklin Advisers, Inc. 및 (iii) Templeton Global Advisors Limited와 함께 동 펀드의 공동 자산운용사로 선임되었습니다.

취급: Franklin Templeton Japan Fund.

FRANKLIN TEMPLETON INVESTMENTS JAPAN LIMITED  
Kanematsu Building, 6th Floor  
14-1, Kyobashi 2 - chome  
Chuo-Ku, Tokyo, Japan

수탁회사, 상장대리회사 및 원리금지급대행회사  
J.P. MORGAN BANK LUXEMBOURG S.A.  
European Bank and Business Centre  
6 Route de Trèves, L-2633 Senningerberg  
Grand Duchy of Luxembourg

등록 및 전환대행회사,  
사무대행회사:

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.A.  
26, boulevard Royal, L-2449 Luxembourg  
Grand Duchy of Luxembourg

외부감사인:

PRICEWATERHOUSECOOPERS S.à r.l.  
Réviseur d'entreprises  
400, route d'Esch, B.P. 1443, L-1014 Luxembourg  
Grand Duchy of Luxembourg

법률자문인:

ELVINGER, HOSS & PRUSSEN  
2, place Winston Churchill, B.P. 425, L-2014 Luxembourg  
Grand Duchy of Luxembourg

이사회 보고

2008년 6월 30일 현재, Franklin Templeton Investment Funds (“FTIF” 또는 “본 회사”)의 총자산은 USD61,530,000,000입니다. 이 수치는 1년 전의 USD 63,600,000,000 대비 3% 하락한 것입니다.

당사의 투자자들에게 폭넓은 기회를 제공한다는 당사 정책의 일환으로 다음 FTIF 하위 펀드들을 회계연도 중에 발매하였습니다.

- FTIF Franklin MENA Fund
- FTIF Franklin Natural Resources Fund
- FTIF Franklin Strategic Income Fund
- FTIF Franklin U.S. Focus Fund
- FTIF Franklin Templeton Global Equity Strategies Fund
- FTIF Franklin Templeton Global Fundamental Strategies Fund
- FTIF Templeton Emerging Markets Smaller Companies Fund
- FTIF Templeton Global Absolute Return (USD) Fund
- FTIF Templeton Global High Yield Fund

주식 유형 설정

회계연도 동안, 기존의 펀드에 대해 많은 수의 신규 주식 유형이 설정되었습니다.

특히, FTIF는 여러 환헤지 주식 유형을 설정하였습니다.

다음의 유로화 환헤지 주식 유형이 설정되었습니다.

- FTIF Franklin U.S. Equity Fund, Class I (acc) EUR-H1
- FTIF Franklin U.S. Opportunities Fund, Class A (acc) EUR-H1, Class I (acc) EUR-H1
- FTIF Franklin Mutual Beacon Fund, Class I (acc) EUR-H1
- FTIF Franklin Templeton Global Fundamental Strategies Fund, Class N (acc) EUR-H1
- FTIF Templeton Asian Bond Fund, Class A (acc) EUR-H1, Class I (acc) EUR-H1
- FTIF Templeton Asian Growth Fund, Class A (acc) EUR-H1, Class N (acc) EUR-H1, Class I (acc) EUR-H1
- FTIF Templeton BRIC Fund, Class A (acc) EUR-H1, Class I (acc) EUR-H1
- FTIF Templeton Global Balanced Fund Class A (acc) EUR-H1, Class N (acc) EUR-H1, Class I (acc) EUR-H1
- FTIF Templeton Global Bond Fund, Class I (acc) EUR-H1, Class, A (Mdis) EUR-H1, Class N (Mdis) EUR-H1
- FTIF Templeton Global Total Return Fund, Class I (acc) EUR-H1, Class N (Mdis) EUR-H1, Class I (acc) EUR-H1
- FTIF Templeton U.S. Value Fund, Class A (acc) EUR-H1, Class I (acc) EUR-H1

다음의 싱가포르 달러(SGD), 영국 파운드(GBP) 및 폴란드 즐로티(PLN)화 환헤지 주식 유형이 설정되었습니다.

- FTIF Franklin High Yield Fund, Class A (Mdis) SGD-H1
- FTIF Franklin Income Fund, Class A (Mdis) SGD-H1
- FTIF Franklin U.S. Government Fund, Class A (Mdis) SGD-H1
- FTIF Templeton Global Bond Fund, Class A (Mdis) SGD-H1, Class A (Mdis) GBP-H1
- FTIF Templeton Global Total Return Fund, Class A (Mdis) GBP-H1, Class A (acc) PLN-H1

다음의 유로화 표시 주식 유형이 설정되었습니다.

- FTIF Franklin High Yield (Euro) Fund, Class A (Mdis), Class I (Mdis)
- FTIF Franklin Technology Fund, Class I (acc) EUR
- FTIF Franklin Templeton Global Fundamental Strategies, Class A (Ydis) EUR
- FTIF Franklin Templeton Global Growth and Value Fund, Class I (acc) EUR
- FTIF Templeton Asian Bond Fund, Class I (acc) EUR
- FTIF Templeton BRIC Fund, Class I (Ydis) EUR, Class I (acc) EUR
- FTIF Templeton Euro Liquid Reserve Fund, Class I (acc)
- FTIF Templeton European Total Return Fund, Class A (Ydis), Class I (Ydis), Class N (Mdis)
- FTIF Templeton Global Bond Fund, Class A (Ydis) EUR, Class I (Ydis) EUR
- FTIF Templeton Global Total Return Fund, Class A (Ydis) EUR, Class I (Ydis) EUR

다음의 미달러화 표시 주식 유형이 설정되었습니다.

- FTIF Franklin Global Growth Fund, Class I (acc)
- FTIF Franklin Global Small-Mid Cap Growth Fund, Class I (acc)
- FTIF Franklin High Yield Fund, Class I (acc)
- FTIF Franklin Natural Resources Fund, Class C (acc)
- FTIF Templeton Growth (Euro) Fund, Class A (acc) USD
- FTIF Templeton Thailand Fund, Class I (acc)
- FTIF Templeton U.S. Dollar Liquid Reserve Fund, Class I (acc)

다음의 싱가포르 달러화 표시 주식 유형이 설정되었습니다.

- FTIF Franklin Asian Flex Cap Fund, Class A (acc) SGD
- FTIF Franklin Biotechnology Discovery Fund, Class A (acc) SGD
- FTIF Franklin Global Real Estate (USD) Fund, Class A (Qdis) SGD
- FTIF Franklin U.S. Opportunities Fund, Class A (acc) SGD
- FTIF Franklin Mutual Beacon Fund, Class A (acc) SGD
- FTIF Franklin Mutual European Fund, Class A (acc) SGD
- FTIF Franklin Templeton Japan Fund, Class A (acc) SGD
- FTIF Templeton Asian Bond Fund, Class A (Mdis) SGD
- FTIF Templeton Asian Growth Fund, Class A (acc) SGD
- FTIF Templeton BRIC Fund, Class A (acc) SGD
- FTIF Templeton China Fund, Class A (acc) SGD
- FTIF Templeton Eastern Europe Fund, Class A (acc) SGD
- FTIF Templeton Emerging Markets Fund, Class A (acc) SGD
- FTIF Templeton European Fund, Class A (acc) SGD
- FTIF Templeton Global Fund, Class A (acc) SGD
- FTIF Templeton Global Balanced Fund, Class A (acc) SGD
- FTIF Templeton Global Bond Fund, Class A (Mdis) SGD
- FTIF Templeton Global Equity Income Fund, Class A (Qdis) SGD
- FTIF Templeton Global Smaller Companies Fund, Class A (acc) SGD
- FTIF Templeton Global Total Return Fund, Class A (Mdis) SGD
- FTIF Templeton Japan Fund, Class A (acc) SGD
- FTIF Templeton Korea Fund, Class A (acc) SGD
- FTIF Templeton Latin America Fund, Class A (acc) SGD
- FTIF Templeton Thailand Fund, Class A (acc) SGD

다음의 일본 엔화 표시 주식 유형이 설정되었습니다.

- FTIF Templeton Global Equity Income Fund, Class I (Qdis) JPY

펀드명 변경

FTIF Franklin Aggressive Growth Fund는 펀드 명이 FTIF Franklin U.S. Opportunities Fund로 바뀝니다.

FTIF Templeton Absolute Return (Euro) Fund는 펀드 명이 FTIF Templeton Global Absolute Return (Euro) Fund로 바뀝니다.

본 회사는 투자자들의 최상의 이익을 위한 경우 하위 펀드들의 범위를 계속하여 변경할 것이나, 주주가치를 상승시키기 위하여 그 동안 보여주었던 투자 기법은 계속하여 유지하고자 합니다.

본 회사의 이사회는 Right Reverend Michael A. Mann이 2008년 2월 20일자로 이사 직위에서 사임하는 것을 승인하였습니다. 록셈부르크 규제당국의 승인을 받아 이사회는 Mr Vijay C. Advani를 2008년 11월 28일 개회 예정인 차기 연례 주주총회 시까지 본 회사의 이사로 선임하였습니다.

## 자산운용회사 보고

지난 회계연도는 투자자들에게 시련의 한 해였습니다. 회계연도 초부터 주식 및 채권 시장 모두 일련의 마이너스 성장에 대처해야만 했습니다.

미국 및 일부 유럽에서의 심각한 주택 시장 침체로 많은 금융 기관들이 상당한 곤경에 직면하게 되었습니다. 소위 서브프라임 모기지과 연계된 파생 상품 영업을 전개했던 투자 은행 및 보험사들이 특히 심한 타격을 입었습니다. 금융 시스템 자체 내에서의 신뢰 상실로 인해 은행간 시장의 신용 조건이 크게 엄격해졌습니다. 그 결과, 은행들은 자신의 고객들에 대해 신용 조건을 더욱 강화하였습니다.

시장은 2007년 가을에 처음으로, 그리고 2008년 3-4월에 투자 은행인 Bear Stearns의 구제조치 이후 단기적인 회복세를 보였습니다. 하지만, 이러한 회복세는 대형 은행들이 국부 펀드를 유치하는 식으로 자신들의 자본을 지탱하기 위한 방법을 계속해서 모색해 나감으로써 단기간에 끝이 났습니다.

금융 부문과는 별도로, 물가의 가파른 상승은 인플레이션에 대한 전세계적인 우려를 촉발하였으며 경제 성장의 둔화에 대처해야 하는 통화 당국에게 복잡한 과제를 제시하였습니다. 인플레이션 증가, 경제 성장의 둔화 및 서브프라임 위기의 결과물들은 모두가 주가 지수에 부정적인 영향을 미쳐, 회계연도 말에는 다우존스 산업평균지수가 약세 시장에서 출렁거리면서 고점 대비 20%나 하락하였습니다.

미국의 경기 둔화가 특히 현저했습니다. 금융 부문뿐만 아니라 주택 및 자동차 관련 부문 모두가 검토 기간 12개월 내내 심하게 요동쳤습니다. 총체적인 침체를 벗어나고자 연방준비은행은 2007년 8월에서 2008년 4월 사이 7차례에 걸쳐 기준 금리 인하를 단행하였으며, 금융 시스템에 추가 유동성 자원을 공급하였습니다. 개별 은행 및 국가가 누적된 문제의 영향을 피할 수는 없었지만, 유럽 지역은 그래도 나은 성장세를 보여주었습니다. 그 결과, 유럽중앙은행(ECB)은 회계연도 말에 경기 하강의 신호가 좀 더 현저하게 나타나는데도 불구하고 기준 금리를 변경하지 않았습니다.

악화되고 있는 경제 상황과 여러 부문에 걸친 기업 이익의 하락으로 인해 최근 몇 년간 선진국 시장에서 투자자들이 기대했던 수익을 낸 주식 시장은 거의 없습니다. 동시에, 아시아를 포함한 많은 신흥 시장도 투자자들로부터 전반적인 위협에 대한 가격 재평가 과정을 겪었습니다. 식료품이 소비자물가지수의 상당 부분을 차지하는 신흥 시장에서 인플레이션이 특히 심각한 문제가 되어 왔습니다.

브라질, 캐나다 및 러시아와 같은 소수의 자원이 풍부한 국가의 지수가 뒤늦게나마 투자자들에게 수익을 가져다 주었습니다. 오랜 기간 저조한 실적을 기록했던 일본 주식은 외국인 투자자들이 한 차례의 인플레이션은 오랫동안 디플레이션의 시련을 겪어온 경제에는 오히려 도움이 된다는 확신을 가지게 됨으로써 회계연도 말 무렵에는 회복세를 보였습니다.

인플레이션 및 통화 규제에 대한 두려움 또한 채권 시장의 변동성을 심화시켰습니다. 안전한 피난처로 간주되는 선진국 시장의 정부 채권 수익률은 회계연도 처음 몇 달간 하락세를 보였습니다. 그러나, 미국의 경기 침체에 대한 우려가 증가하자 투자자들이 주식을 포기함으로써 채권 가격이 급반등을 하였습니다. 하지만, 회계연도 말 무렵에 중앙 은행들이 인플레이션을 잡기 위해 통화 규제 정책을 강화하자 채권 시장은 공격적인 매도세를 나타내었습니다. 특히 회사채가 불확실성으로 인해 심각한 타격을 입었습니다. 신용 위기가 스프레드의 확산을 촉발함으로써 고수익 시장에서의 주식 발행이 현저하게 줄어들었습니다.

통화 시장은 연방준비은행이 이자율을 반복해서 인하함으로써 유로화 대비 미국 달러화의 약세 현상이 지속되었습니다. 달러가치 하락은 미국의 수출 증대에는 기여하였으나, 달러가 인플레이션과 물가 상승을 자극하는 역할을 하는데 대한 우려가 증가하였습니다. 또한, 아시아의 많은 국가들이 자국 통화를 달러에 연동시키는 정책도 인플레이션 문제를 더욱 악화시켰습니다. 달러는 유로화 대비 실적과는 대조적으로 일부 조치들로 인해 다수의 통화에 대해 과대 평가되어 왔으며, 특히 중국 위안화에 대해 그 정도가 가장 심했습니다.

현재의 연약한 경제 환경에서 매출과 수익을 증대시키기 위한 글로벌 기업들의 능력이 시험을 받고 있는 가운데, 향후 수개월 간의 금융 시장 전망은 불확실해 보입니다. 그러나, 상당수 시장이 수많은 악재를 떨치고, 낮은 유가와 식료품 가격, 일부 신용 시장의 정상화 및/또는 부동산 시장의 회복 신호 등은 주식에 대한 선택이 매력적으로 보이게 될 수 있습니다. 마찬가지로, 중앙 은행들이 인플레이션 압력을 철저히 통제하고 있다는 확신은 채권 시장에도 도움이 될 것입니다.

자산운용회사  
2008년 8월 29일

**PricewaterhouseCoopers**  
**Société à responsabilité limitée**  
**Réviseur d'Entreprises**  
 400, route d'Esch  
 B.P. 1443  
 L-1014 Luxembourg  
 Telephone +352 494848-1  
 Facsimile +352 494848-2900  
 www.pwc.com/lu  
 info@lu.pwc.com

주주 여러분께  
**Franklin Templeton Investment Funds**

저희는 2007년 11월 30일 Franklin Templeton Investment Funds(SICAV) 주주 총회의 임명을 받아, Franklin Templeton Investment Funds 및 그 하위펀드들의 2008년 6월 30일에 종료하는 회계연도에 대하여 순자산내역서, 투자종목 명세서, 영업 및 순자산변동내역서, 중요 회계원칙 요약문, 재무제표 주석으로 구성된 재무제표를 감사하였습니다.

**SICAV 이사회의 재무제표에 대한 책임**

SICAV 이사회는 룩셈부르크 법률 및 재무제표 관련 규제 요건에 부합하도록 동 재무제표를 작성하고 공정하게 제출해야 할 책임이 있습니다. 이러한 책임의 내용은 다음과 같습니다. 즉 이사회는 부정행위든지 실수든지 간에 중대한 허위진술이 포함되어 있지 않은 재무제표가 작성되고 공정하게 제출되도록 하기 위해 내부 통제를 계획 및 실시하고 유지해야 하며, 적절한 회계원칙을 선택 및 적용해야 하며, 상황에 따라 합리적인 회계 추정을 해야 할 책임이 있습니다.

**감사인인의 책임**

저희의 책임은 저희의 감사에 근거하여 동 재무제표에 대한 의견을 개진하는 것입니다. 저희는 “Institut des Réviseurs d'Entreprises”에 의해 채택된 국제감사기준에 따라 감사를 실시했습니다. 동 국제감사기준은 윤리적 요건을 준수하고, 당해 재무제표 상에 중대한 허위진술이 포함되어 있지 않음을 합리적으로 확신하기 위해 감사를 계획하고 실시할 것을 요구합니다.

감사에는 재무제표상의 금액 및 정보에 대한 감사 증거를 얻기 위한 절차 수행이 포함됩니다. 절차 선택은 감사인의 판단에 따라 좌우되며, 이에 부정행위든지 실수든지 간에 당해 재무제표상에 중대한 허위진술이 포함될 위험을 평가하는 작업도 포함됩니다. 이러한 위험을 평가하는 과정에서 감사인은 재무제표의 작성 및 공정한 제출과 관련된 기관의 내부 통제를 고려하는데, 이는 상황에 따라 적절한 감사 절차를 설계하기 위함이며, 기관의 내부 통제의 효율성에 대한 의견을 개진하기 위함입니다.

감사에는 또한 재무제표 전체 내용 외에 SICAV의 이사회가 재무제표 작성시 사용한 회계원칙의 적합성 및 회계 추정치의 합리성에 대한 평가도 포함됩니다.

저희는 감사를 통해 저희 의견의 근거를 제공할 만큼 충분하고 적절한 증거를 얻었다고 생각합니다.

**의견**

저희의 의견으로는, 재무제표 작성에 관한 룩셈부르크의 법률 및 규제 요건에 부합하게 작성된 동 재무제표는 2008년 6월 30일 현재 Franklin Templeton Investment Funds 및 그 하위펀드들의 재무상황과 동일자로 종료하는 회계연도의 영업 및 순자산변동 결과에 대해 진정하고 공정한 의견을 제시하고 있습니다.

**기타 사안**

연 감사보고서에 포함된 추가정보는 저희에 부여된 권한 내에서 검토하였지만, 상기 기술된 기준에 따라 수행된 특정 감사 절차를 따르지는 않았습니니다. 따라서, 저희는 당해 추가정보에 대하여는 의견을 개진하지 않습니다. 하지만, 저희는 전체 재무제표의 일부로서 당해 추가 정보를 검토할 의무는 없습니다.

PricewaterhouseCoopers S.à r.l.  
 Réviseur d'entreprises  
 대표자

Luxembourg, 2008년 8월 29일

John Parkhouse



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 펀드 성과(기준 통화) (2008년 6월 30일 기준 변동 퍼센트)

	이후 일자	기준 통화 %	6 개월 %	1 년 %	3 년 %	5 년 %	10 년 %	설정 이후
Franklin Asian Flex Cap Fund	15 Nov 06	USD	(24.4)	(12.4)	-	-	-	11.5
Franklin Biotechnology Discovery Fund	03 Apr 00	USD	(2.7)	(7.0)	10.3	28.9	-	(16.7)
Franklin European Growth Fund	29 Dec 00	EUR	(15.8)	(22.2)	13.6	48.6	-	(24.8)
Franklin European Small-Mid Cap Growth Fund	03 Dec 01	EUR	(16.4)	(24.4)	37.6	123.2	-	65.8
Franklin Global Growth Fund	29 Dec 00	USD	(11.5)	(6.1)	43.8	86.9	-	14.2
Franklin Global Real Estate (Euro) Fund	29 Dec 05	EUR	(14.7)	(26.0)	-	-	-	(11.3)
Franklin Global Real Estate (USD) Fund	29 Dec 05	USD	(15.5)	(26.4)	-	-	-	(8.5)
Franklin Global Small-Mid Cap Growth Fund	15 Apr 02	USD	(5.6)	(12.4)	40.6	105.9	-	89.2
Franklin High Yield Fund	01 Mar 96	USD	(1.4)	(1.3)	10.6	30.4	37.0	74.4
Franklin High Yield (Euro) Fund	17 Apr 00	EUR	(6.3)	(10.3)	3.3	24.1	-	10.9
Franklin Income Fund	01 Jul 99	USD	(5.6)	(6.4)	13.3	42.9	-	74.7
Franklin India Fund	25 Oct 05	USD	(39.7)	(16.5)	-	-	-	69.8
Franklin MENA Fund	16 Jun 08	USD	-	-	-	-	-	(1.7)
Franklin Natural Resources Fund	12 Jul 07	USD	18.1	-	-	-	-	27.0
Franklin Strategic Income Fund	12 Jul 07	USD	(0.1)	-	-	-	-	2.3
Franklin Technology Fund	03 Apr 00	USD	(10.1)	(5.9)	22.2	59.1	-	(45.6)
Franklin U.S. Equity Fund	01 Jul 99	USD	(10.3)	(12.5)	7.0	29.8	-	49.9
Franklin U.S. Focus Fund	15 May 08	USD	-	-	-	-	-	(9.7)
Franklin U.S. Government Fund	28 Feb 91	USD	1.3	6.7	11.2	16.2	52.5	113.3
Franklin U.S. Growth Fund	29 Aug 03	USD	(8.7)	(8.1)	11.6	-	-	19.7
Franklin U.S. Opportunities Fund	03 Apr 00	USD	(8.2)	0.4	32.9	79.9	-	(31.8)
Franklin U.S. Small-Mid Cap Growth Fund	29 Dec 00	USD	(10.3)	(13.2)	12.9	51.9	-	10.1
Franklin U.S. Total Return Fund	29 Aug 03	USD	(2.1)	0.6	5.8	-	-	17.3
Franklin U.S. Ultra Short Bond Fund	29 Aug 03	USD	1.1	2.7	10.3	-	-	14.1
Franklin Mutual Beacon Fund	07 Jul 97	USD	(16.0)	(21.5)	6.4	36.4	70.8	98.3
Franklin Mutual European Fund	31-Dec-01	EUR *	(17.3)	(21.0)	16.7	68.7	-	48.6
Franklin Mutual Global Discovery Fund	25 Oct 05	USD	(9.9)	(10.6)	-	-	-	24.3
Franklin Templeton Global Equity Strategies Fund	15 May 08	USD	-	-	-	-	-	(8.5)
Franklin Templeton Global Fundamental Strategies Fund	25 Oct 07	USD	(6.7)	-	-	-	-	(8.2)
Franklin Templeton Global Growth and Value Fund	09 Sep 02	USD	(13.8)	(10.9)	35.2	86.5	-	90.6
Franklin Templeton Japan Fund	01 Sep 00	JPY	(16.0)	(33.7)	5.2	44.5	-	(16.6)
Templeton Asian Bond Fund	25 Oct 05	USD	(2.2)	(0.4)	-	-	-	27.1
Templeton Asian Growth Fund	30 Jun 91	USD	(28.4)	(11.6)	83.9	196.4	345.7	160.3
Templeton BRIC Fund	25 Oct 05	USD	(14.7)	7.8	-	-	-	109.1
Templeton China Fund	01 Sep 94	USD	(18.2)	0.3	88.4	209.1	363.9	121.4

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 펀드 성과(기준 통화) (2008년 6월 30일 기준 변동 퍼센트)

	이후 일자	기준 통화 %	6 개월 %	1 년 %	3 년 %	5 년 %	10 년 %	설정 이후
Templeton Eastern Europe Fund	10 Nov 97	EUR	(26.3)	(26.1)	26.5	153.5	256.1	220.6
Templeton Emerging Markets Fund	28 Feb 91	USD	(16.3)	(6.6)	62.6	180.3	208.3	230.8
Templeton Emerging Markets Bond Fund	05 Jul 91	USD	1.1	3.1	29.9	59.7	143.3	433.7
Templeton Emerging Markets Smaller Companies Fund	18 Oct 07	USD	(23.6)	-	-	-	-	(24.1)
Templeton Euro Liquid Reserve Fund	01 Jun 94	EUR	1.5	2.7	6.6	8.9	23.1	36.2
Templeton Euroland Fund	08 Jan 99	EUR	(23.4)	(31.7)	(0.8)	51.1	-	44.6
Templeton Euroland Bond Fund	08 Jan 99	EUR	(1.7)	(0.1)	(2.0)	8.0	-	22.5
Templeton European Fund	03 Dec 01	EUR †	(23.0)	(31.7)	(3.9)	45.8	-	5.0
Templeton European Total Return Fund	29 Aug 03	EUR	(4.2)	(4.9)	(3.0)	-	-	9.1
Templeton Global Fund	28 Feb 91	USD	(17.2)	(17.2)	22.0	79.8	62.0	230.0
Templeton Global (Euro) Fund	26 Apr 91	EUR	(22.6)	(29.6)	(7.8)	28.7	11.8	162.3
Templeton Global Absolute Return (Euro) Fund	15 Nov 06	EUR	(5.0)	(8.8)	-	-	-	(5.5)
Templeton Global Absolute Return (USD) Fund	12 Jul 07	USD	(2.4)	-	-	-	-	(2.1)
Templeton Global Balanced Fund	01 Jun 94	USD	(9.5)	(9.4)	19.4	59.0	88.7	150.7
Templeton Global Bond Fund	28 Feb 91	USD	1.2	6.6	27.0	47.7	104.7	234.3
Templeton Global Bond (Euro) Fund	29 Aug 03	EUR	(3.7)	(4.9)	(2.5)	-	-	6.5
Templeton Global Equity Income Fund	27 May 05	USD	(21.9)	(22.4)	13.6	-	-	14.7
Templeton Global High Yield Fund	27 Sep 07	USD	(0.4)	-	-	-	-	(0.9)
Templeton Global Income Fund	27 May 05	USD	(9.6)	(9.9)	24.7	-	-	24.7
Templeton Global Smaller Companies Fund	08 Jul 91	USD	(16.6)	(28.8)	10.5	79.0	67.5	242.6
Templeton Global Total Return Fund	29 Aug 03	USD	0.1	3.5	30.1	-	-	60.0
Templeton Growth (Euro) Fund	09 Aug 00	EUR	(21.6)	(30.8)	(14.6)	11.4	-	(10.4)
Templeton Japan Fund	23 Jun 97	USD	(16.1)	(24.6)	(14.0)	10.9	(31.2)	(50.0)
Templeton Korea Fund	08 May 95	USD	(24.5)	(20.0)	34.9	114.1	195.5	(30.9)
Templeton Latin America Fund	28 Feb 91	USD ‡	6.9	19.6	205.1	547.8	399.0	394.6
Templeton Thailand Fund	20 Jun 97	USD	(8.8)	0.6	43.6	117.1	302.6	10.3
Templeton U.S. Dollar Liquid Reserve Fund	01 Jun 94	USD	1.0	3.1	11.3	13.0	33.8	59.1
Templeton U.S. Value Fund	29 Aug 03	USD	(16.5)	(28.8)	(4.3)	-	-	16.1

### 자료출처

성과 - 프랭클린 템플턴 인베스트먼트

\* A (Acc) EUR 프라이머리 유형의 개시 일자이며, 하위 펀드는 원래 2000년 4월 3일에 발매되었습니다.

† A (Acc) EUR 프라이머리 유형의 개시 일자이며, 하위 펀드는 원래 1991년 4월 17일에 발매되었습니다.

‡ 1996년 9월 이전의 펀드 실적은 상이한 포트폴리오 배분 전략이 사용되어 계산에서 제외하였습니다.

위에 언급한 예외사항과는 별도로, 상기 숫자는 모든 이자소득(income)이 기준 통화로 재투자된 A 유형 배당형 "A(dis)"주식에 대한 것입니다. A(dis) 유형 주식에 없는 경우에는, A 유형 누적형 "A(acc)"에 대한 것입니다. 다른 유형 주식에 대한 정보는 요청시에 제공 가능합니다. 본 보고서는 주식 매입에 대한 모집이나 모집의 권유를 위한 것이 아닙니다. 현재 전체 투자설명서에 수반된 현재 약식 투자설명서, 가장 최근 감사 보고서, 또는 그 후에 발행된 가장 최근의 미감사 반기보고서가 있다면 이를 확인한 후에 매입하시기 바랍니다. 주식의 가격과 주식으로부터 발생하는 이자소득(income)은 상승할 수도 있고 하락할 수도 있으며 투자 원금을 회수할 수 없을 수도 있습니다. 과거 성과가 미래 성과를 보장하지 않습니다. 환율 변동이 투자금액의 가치에 영향을 줄 수 있습니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재

	합계	Franklin Asian Flex Cap Fund	Franklin Biotechnology Discovery Fund	Franklin European Growth Fund	Franklin European Small-Mid Cap Growth Fund
	(USD)	(USD)	(USD)	(EUR)	(EUR)
<b>자산</b>					
투자유가증권(시가) (주석 2(b))	60,017,367,999	35,827,096	53,529,306	16,356,067	41,920,431
현금	426,028,491	52,485	110,604	8,828	52,461
정기예금 및 채매수 계약 (주석 19)	1,042,334,698	675,000	-	795,000	1,695,000
투자유가증권 매도 미수금	369,310,394	-	877,984	685,414	1,222,621
미수 청약금	559,763,463	-	341,504	31,733	1,611,172
이자 및 배당 미수금	681,520,053	57,650	277	57,924	93,563
기타 미수금	4,988,403	4,794	-	831	4,121
선물환계약 미실현 이익 (주석 4)	36,972,909	-	-	-	-
신용디폴트 스왑계약 미실현 이익 (주석 5)	108,592	-	-	-	-
금융선물계약 미실현 이익 (주석 7)	272,702	-	-	-	-
옵션계약(시가) (주석 8)	136,928,263	-	-	-	-
<b>총 자산</b>	<b>63,275,595,967</b>	<b>36,617,025</b>	<b>54,859,675</b>	<b>17,935,797</b>	<b>46,599,369</b>
<b>부채</b>					
투자유가증권 매입 미지급금	427,662,117	-	1,454,570	224,512	578,990
환매 미지급금	680,021,815	199,468	105,867	43,960	904,253
당좌차월	427,900,074	-	-	-	-
선물환계약 미실현 손실 (주석 4)	29,854,468	-	-	-	-
신용디폴트 스왑계약 미실현 손실 (주석 5)	196,456	-	-	-	-
금리 스왑계약 미실현 손실 (주석 6)	58,220,057	-	-	-	-
금융선물계약 미실현 손실 (주석 7)	4,977	-	-	-	-
미지급 운용보수 (주석 3)	52,623,717	31,618	42,700	14,832	37,147
세금 및 기타 미지급 비용	64,943,144	53,807	55,359	16,684	42,273
<b>총 부채</b>	<b>1,741,426,825</b>	<b>284,893</b>	<b>1,658,496</b>	<b>299,988</b>	<b>1,562,663</b>
<b>총 순자산</b>	<b>61,534,169,142</b>	<b>36,332,132</b>	<b>53,201,179</b>	<b>17,635,809</b>	<b>45,036,706</b>
<b>3년간 자산 요약</b>					
	(USD)	(USD)	(USD)	(EUR)	(EUR)
2007년 6월 30일	63,601,494,719	45,270,453	67,283,337	33,316,494	103,651,570
2006년 6월 30일	42,168,720,179	-	79,128,385	14,898,206	43,356,265
2005년 6월 30일	31,570,718,303	-	89,670,153	12,043,296	8,543,802

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

Franklin Global Growth Fund  (USD)	Franklin Global Real Estate (Euro) Fund  (EUR)	Franklin Global Real Estate (USD) Fund  (USD)	Franklin Global Small-Mid Cap Growth Fund  (USD)	Franklin High Yield Fund  (USD)	Franklin High Yield (Euro) Fund  (EUR)	Franklin Income Fund  (USD)
35,840,955	27,066,739	33,446,879	19,093,169	1,879,208,567	234,915,852	597,706,456
1,216	7,895	7,735	9,535	20,505	-	-
540,000	3,480,000	5,190,000	1,535,000	29,330,000	17,880,000	20,015,000
-	28,483	30,114	106,686	-	-	87,163
7,637	20,346	192,795	10,470	3,385,252	349,445	1,418,518
86,131	171,898	221,641	47,999	42,528,943	4,374,819	7,741,838
3,501	848	1,008	839	4,675	-	-
-	309,795	-	-	43,977	267,793	245,932
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
36,479,440	31,086,004	39,090,172	20,803,698	1,954,521,919	257,787,909	627,214,907
-	-	27	271,838	-	-	647,680
14,380	95,589	222,630	12,133	6,912,800	2,651,288	2,177,284
-	-	-	-	-	107,935	13,378
-	-	369,300	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
32,328	25,730	32,965	16,897	1,278,627	163,221	449,484
34,854	25,576	67,094	20,083	1,398,588	182,668	753,292
81,562	146,895	692,016	320,951	9,590,015	3,105,112	4,041,118
36,397,878	30,939,109	38,398,156	20,482,747	1,944,931,904	254,682,797	623,173,789
(USD)	(EUR)	(USD)	(USD)	(USD)	(EUR)	(USD)
34,623,396	100,906,233	90,700,771	20,249,247	2,611,774,115	504,004,665	929,744,618
32,801,342	48,376,874	28,915,199	17,498,174	2,725,724,124	204,572,004	732,325,251
8,869,003	-	-	6,893,749	3,058,397,548	47,377,854	875,041,993

본 재무제표의 일부.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

	Franklin India Fund (USD)	Franklin MENA Fund* (USD)	Franklin Natural Resources Fund** (USD)	Franklin Strategic Income Fund** (USD)	Franklin Technology Fund (USD)
<b>자산</b>					
투자유가증권(시가) (주석 2(b))	498,183,161	15,322,132	46,786,454	62,057,837	133,953,714
현금	-	4,594,183	4,177,537	10,450,707	325,860
정기예금 및 채매수 계약 (주석 19)	-	6,295,000	-	-	-
투자유가증권 매도 미수금	7,253,693	-	228,505	27,609	1,675,594
미수 청약금	2,448,425	4,185,319	2,057,833	980,069	573,031
이자 및 배당 미수금	559,050	-	9,171	838,003	5,481
기타 미수금	43,554	-	-	16,859	11,404
선물환계약 미실현 이익 (주석 4)	-	53,886	-	-	-
신용디폴트 스왑계약 미실현 이익 (주석 5)	-	-	-	-	-
금융선물계약 미실현 이익 (주석 7)	-	-	-	-	-
옵션계약(시가) (주석 8)	-	-	-	-	-
<b>총 자산</b>	<b>508,487,883</b>	<b>30,450,520</b>	<b>53,259,500</b>	<b>74,371,084</b>	<b>136,545,084</b>
<b>부채</b>					
투자유가증권 매입 미지급금	-	7,481,964	2,332,580	3,134,145	901,578
환매 미지급금	5,358,689	657,742	322,365	716,407	2,169,440
당좌차월	5,183,126	-	-	-	-
선물환계약 미실현 손실 (주석 4)	-	-	-	49,461	-
신용디폴트 스왑계약 미실현 손실 (주석 5)	-	-	-	30,050	-
금리 스왑계약 미실현 손실 (주석 6)	-	-	-	-	-
금융선물계약 미실현 손실 (주석 7)	-	-	-	-	-
미지급 운용보수 (주석 3)	483,270	8,369	34,692	40,564	115,489
세금 및 기타 미지급 비용	3,293,275	4,408	27,557	58,716	110,541
<b>총 부채</b>	<b>14,318,360</b>	<b>8,152,483</b>	<b>2,717,194</b>	<b>4,029,343</b>	<b>3,297,048</b>
<b>총 순자산</b>	<b>494,169,523</b>	<b>22,298,037</b>	<b>50,542,306</b>	<b>70,341,741</b>	<b>133,248,036</b>
<b>3년간 자산 요약</b>					
	(USD)	(USD)	(USD)	(USD)	(USD)
2007년 6월 30일	331,219,507	-	-	-	130,129,167
2006년 6월 30일	106,395,612	-	-	-	138,547,133
2005년 6월 30일	-	-	-	-	166,584,380

\* 이 펀드는 2008년 6월 16일에 설정되었습니다.

\*\* 이 펀드들은 2007년 7월 12일에 설정되었습니다.

\*\*\* 이 펀드는 2008년 5월 15일에 설정되었습니다.

(1) 이 펀드는 2007년 8월 31일자로 명칭을 변경하였습니다. (이전 펀드명: Franklin Aggressive Growth Fund)

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

Franklin U.S. Equity Fund  (USD)	Franklin U.S. Focus Fund***  (USD)	Franklin U.S. Government Fund  (USD)	Franklin U.S. Growth Fund  (USD)	Franklin U.S. Opportunities Fund <sup>(1)</sup>  (USD)	Franklin U.S. Small-Mid Cap Growth Fund  (USD)	Franklin U.S. Total Return Fund  (USD)
178,732,309	4,452,772	1,534,664,987	32,312,949	733,634,004	29,653,156	54,791,101
13,596	227,881	114,437	2,663,182	8,985	1,719,417	5,713,058
8,510,000	-	10,250,000	-	-	-	-
-	3,017	15,425,501	142,635	-	130,344	69,041,640
134,833	-	6,124,031	33,542	38,132,717	167,148	263,687
108,060	2,762	7,069,116	11,603	197,852	6,001	408,558
6,106	-	18,791	-	-	-	8,487
67,748	70,527	58,368	-	164,600	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	15,719
-	-	-	-	-	-	-
187,572,652	4,756,959	1,573,725,231	35,163,911	772,138,158	31,676,066	130,242,250
316,871	163,199	16,066,793	-	28,694,674	77,346	83,175,112
442,310	-	4,430,233	9,202	13,207,008	27,684	55,905
-	-	-	-	-	-	-
-	-	-	-	-	-	81,612
-	-	-	-	-	-	149,866
-	-	-	-	-	-	-
-	-	-	-	-	-	-
154,319	3,513	757,537	28,337	526,421	27,154	28,703
160,085	3,207	1,064,424	26,055	417,205	28,303	33,795
1,073,585	169,919	22,318,987	63,594	42,845,308	160,487	83,524,993
186,499,067	4,587,040	1,551,406,244	35,100,317	729,292,850	31,515,579	46,717,257
(USD)	(USD)	(USD)	(USD)	(USD)	(USD)	(USD)
264,384,191	-	1,559,253,199	36,349,592	327,199,031	44,032,933	76,706,239
305,658,602	-	1,397,468,928	29,601,641	600,555,020	41,371,151	32,788,734
1,275,184,698	-	1,421,300,577	28,332,242	88,491,649	19,935,027	36,858,474

본 재무제표의 일부.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

	Franklin U.S. Ultra Short Bond Fund (USD)	Franklin Mutual Beacon Fund (USD)	Franklin Mutual European Fund (EUR)	Franklin Mutual Global Discovery Fund (USD)
<b>자산</b>				
투자유가증권(시가) (주석 2(b))	56,337,195	1,979,649,113	4,193,452,028	559,008,538
현금	6,651,976	29,841,852	-	16,440,906
정기예금 및 채매수 계약 (주석 19)	-	-	46,871,339	2,191,475
투자유가증권 매도 미수금	106,300	58,658,129	14,377,139	765,084
미수 청약금	618,072	12,047,380	67,122,746	3,662,728
이자 및 배당 미수금	141,937	12,138,246	42,022,635	3,730,919
기타 미수금	8,711	519,815	925,167	139,343
선물환계약 미실현 이익 (주석 4)	-	-	-	-
신용디폴트 스왑계약 미실현 이익 (주석 5)	-	-	-	-
금융선물계약 미실현 이익 (주석 7)	-	-	-	-
옵션계약(시가) (주석 8)	-	2,509,955	79,597,548	9,080,386
<b>총 자산</b>	63,864,191	2,095,364,490	4,444,368,602	595,019,379
<b>부채</b>				
투자유가증권 매입 미지급금	-	175	12,394,482	6,910,131
환매 미지급금	240,865	50,212,839	30,238,322	2,305,505
당좌차월	-	-	16,553,726	-
선물환계약 미실현 손실 (주석 4)	-	3,131,746	14,355	1,296,964
신용디폴트 스왑계약 미실현 손실 (주석 5)	-	-	-	-
금리 스왑계약 미실현 손실 (주석 6)	-	-	-	-
금융선물계약 미실현 손실 (주석 7)	-	-	-	-
미지급 운용보수 (주석 3)	33,162	1,758,459	3,531,534	452,084
세금 및 기타 미지급 비용	51,045	1,793,035	3,210,568	468,560
<b>총 부채</b>	325,072	56,896,254	65,942,987	11,433,244
<b>총 순자산</b>	63,539,119	2,038,468,236	4,378,425,615	583,586,135
<b>3년간 자산 요약</b>				
	(USD)	(USD)	(EUR)	(USD)
2007년 6월 30일	119,163,368	3,976,435,089	4,018,774,922	483,544,310
2006년 6월 30일	78,039,025	2,497,854,663	2,153,150,039	75,348,914
2005년 6월 30일	61,340,647	1,943,036,374	1,309,313,770	-

\* 이 펀드는 2008년 5월 15일에 설정되었습니다.  
 \*\* 이 펀드는 2007년 10월 25일에 설정되었습니다.

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

Franklin Templeton Global Equity Strategies Fund* (USD)	Franklin Templeton Global Fundamental Strategies Fund** (USD)	Franklin Templeton Global Growth and Value Fund (USD)	Franklin Templeton Japan Fund (JPY)	Templeton Asian Bond Fund (USD)	Templeton Asian Growth Fund (USD)	Templeton BRIC Fund (USD)
6,509,035	149,979,876	46,136,049	28,020,223,700	787,654,978	6,814,046,353	2,626,354,093
12,525	58,861,105	1,079	482,565,409	-	-	8,119,580
3,045,000	-	1,565,000	-	-	-	19,400,000
1,606	54,870	340,030	1,221,286,789	8,771	5,050,661	3,891,332
5,789	4,766,063	264,477	592,321,424	7,292,869	32,164,044	16,835,509
6,514	1,308,065	99,425	83,025,151	14,371,729	23,043,634	10,082,807
223	7,669	6,920	-	29,045	21,432	-
18,107	1,339,230	-	-	19,049,002	334,085	153,889
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	402	-	-	-	-	-
9,598,799	216,317,280	48,412,980	30,399,422,473	828,406,394	6,874,660,209	2,684,837,210
293,316	5,809,688	817	1,279,242,429	-	-	4,446,628
-	53,774	419,964	429,089,094	20,255,053	145,439,488	70,906,679
-	-	-	-	4,280,585	367,359,651	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,802	161,498	42,052	24,124,114	497,175	7,507,008	3,569,148
6,435	132,629	46,205	26,509,006	2,124,438	5,722,873	2,491,497
309,553	6,157,589	509,038	1,758,964,643	27,157,251	526,029,020	81,413,952
9,289,246	210,159,691	47,903,942	28,640,457,830	801,249,143	6,348,631,189	2,603,423,258
(USD)	(USD)	(USD)	(JPY)	(USD)	(USD)	(USD)
-	-	31,503,432	62,219,368,412	543,324,970	6,668,399,635	1,665,679,700
-	-	25,217,045	73,210,840,177	135,336,286	4,090,231,599	849,985,119
-	-	15,018,075	5,193,275,603	-	2,064,101,157	-

본 재무제표의 일부.



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

	Templeton China Fund (USD)	Templeton Eastern Europe Fund (EUR)	Templeton Emerging Markets Fund (USD)	Templeton Emerging Markets Bond Fund (USD)	Templeton Emerging Markets Smaller Companies Fund* (USD)
<b>자산</b>					
투자유가증권(시가) (주석 2(b))	657,004,160	815,777,999	1,298,155,360	1,260,522,297	336,234,577
현금	511,494	1,486,240	5,174,494	2,021,978	-
정기예금 및 채매수 계약 (주석 19)	590,000	41,060,000	87,740,000	13,270,000	-
투자유가증권 매도 미수금	1,847,869	4,218,005	10,336,834	35,694,897	6,288,667
미수 청약금	7,038,267	1,409,830	7,890,547	5,915,913	158,738
이자 및 배당 미수금	3,211,458	1,797,426	3,402,886	31,131,538	705,833
기타 미수금	-	242,985	53,129	3,983	203,900
선물환계약 미실현 이익 (주석 4)	-	-	-	-	-
신용디폴트 스왑계약 미실현 이익 (주석 5)	-	-	-	-	-
금융선물계약 미실현 이익 (주석 7)	-	-	-	-	-
옵션계약(시가) (주석 8)	-	-	-	402	-
<b>총 자산</b>	<b>670,203,248</b>	<b>865,992,485</b>	<b>1,412,753,250</b>	<b>1,348,561,008</b>	<b>343,591,715</b>
<b>부채</b>					
투자유가증권 매입 미지급금	749	368,768	2,023,468	28,643,111	-
환매 미지급금	7,659,924	12,231,019	21,923,295	11,782,721	4,646,039
당좌차월	-	-	-	-	231,499
선물환계약 미실현 손실 (주석 4)	-	-	-	3,817,644	-
신용디폴트 스왑계약 미실현 손실 (주석 5)	-	-	-	-	-
금리 스왑계약 미실현 손실 (주석 6)	-	-	-	-	-
금융선물계약 미실현 손실 (주석 7)	-	-	-	-	-
미지급 운용보수 (주석 3)	916,135	1,187,449	1,825,731	1,059,802	481,085
세금 및 기타 미지급 비용	585,668	869,545	1,230,457	2,145,806	370,866
<b>총 부채</b>	<b>9,162,476</b>	<b>14,656,781</b>	<b>27,002,951</b>	<b>47,449,084</b>	<b>5,729,489</b>
<b>총 순자산</b>	<b>661,040,772</b>	<b>851,335,704</b>	<b>1,385,750,299</b>	<b>1,301,111,924</b>	<b>337,862,226</b>
<b>3년간 자산 요약</b>					
	(USD)	(EUR)	(USD)	(USD)	(USD)
2007년 6월 30일	943,153,254	1,535,470,469	1,547,177,640	1,050,795,188	-
2006년 6월 30일	900,333,445	1,368,376,679	1,269,345,014	436,919,556	-
2005년 6월 30일	479,983,362	828,551,948	669,591,773	241,915,174	-

\* 이 펀드는 2007년 10월 18일에 설정되었습니다.

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

Templeton Euro Liquid Reserve Fund (EUR)	Templeton Euroland Fund (EUR)	Templeton Euroland Bond Fund (EUR)	Templeton European Fund (EUR)	Templeton European Total Return Fund (EUR)	Templeton Global Fund (USD)	Templeton Global (Euro) Fund (EUR)
115,127,934	240,365,418	23,221,533	155,784,344	188,313,413	1,559,636,366	596,138,384
4,570	-	-	1,023,357	25,453	62,312,802	1,308,037
14,795,000	7,640,000	5,010,000	1,400,000	5,860,000	-	15,430,000
-	8,684,172	-	-	64	344,981	-
2,111,604	218,743	184,010	894,969	193,788	6,488,217	466,559
433,567	6,851,786	480,553	1,931,855	5,032,525	15,219,587	5,123,281
-	88,291	15,805	32,814	54,220	192,198	56,456
-	-	-	-	-	-	75,334
-	-	-	-	-	-	-
-	-	13,400	-	147,400	-	-
-	-	-	-	-	-	-
132,472,675	263,848,410	28,925,301	161,067,339	199,626,863	1,644,194,151	618,598,051
-	-	936,763	141	-	1,068	-
1,499,704	1,949,547	222,799	1,506,688	1,676,420	6,278,475	1,032,753
-	3,346,217	9,435	-	-	-	-
-	-	-	-	990,553	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
30,742	222,274	12,554	138,973	125,250	1,314,912	525,890
67,804	223,364	15,674	136,821	178,506	1,239,249	476,300
1,598,250	5,741,402	1,197,225	1,782,623	2,970,729	8,833,704	2,034,943
130,874,425	258,107,008	27,728,076	159,284,716	196,656,134	1,635,360,447	616,563,108
(EUR)	(EUR)	(EUR)	(EUR)	(EUR)	(USD)	(EUR)
89,849,196	1,155,494,126	14,715,203	384,654,156	595,582,634	2,053,160,206	1,002,447,135
103,611,297	1,116,961,940	15,795,963	345,140,332	687,965,316	1,261,195,083	829,359,689
59,321,720	1,110,899,539	14,808,674	570,723,357	501,144,293	1,749,661,441	804,840,159

본 재무제표의 일부.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

	Templeton Global Absolute Return (Euro) Fund <sup>(1)</sup> (EUR)	Templeton Global Absolute Return (USD) Fund* (USD)	Templeton Global Balanced Fund (USD)	Templeton Global Bond Fund (USD)	Templeton Global Bond Fund (Euro) Fund (EUR)
<b>자산</b>					
투자유가증권(시가) (주석 2(b))	30,615,805	6,382,348	981,578,059	9,831,919,939	200,958,395
현금	-	1,315,304	-	13,872,482	59,394
정기예금 및 채매수 계약 (주석 19)	3,215,000	-	-	242,840,000	2,620,000
투자유가증권 매도 미수금	201,364	192,276	6,933,080	114,465	-
미수 청약금	343,521	58,014	3,244,521	77,610,601	897,162
이자 및 배당 미수금	1,477,449	118,031	11,510,259	214,168,353	5,489,716
기타 미수금	391,303	44,614	66,982	38,839	11,334
선물환계약 미실현 이익 (주석 4)	244,391	-	4,413,055	-	6,032,345
신용디폴트 스왑계약 미실현 이익 (주석 5)	68,965	-	-	-	-
금융선물계약 미실현 이익 (주석 7)	-	3,787	-	-	-
옵션계약(시가) (주석 8)	-	-	402	402	255
<b>총 자산</b>	<b>36,557,798</b>	<b>8,114,374</b>	<b>1,007,746,358</b>	<b>10,380,565,081</b>	<b>216,068,601</b>
<b>부채</b>					
투자유가증권 매입 미지급금	1,931,079	513,494	2,727,855	52,412,097	70,156
환매 미지급금	269,742	58,014	4,256,501	118,841,737	2,043,230
당좌차월	64,939	-	4,990,572	-	-
선물환계약 미실현 손실 (주석 4)	-	9,109	-	10,752,598	-
신용디폴트 스왑계약 미실현 손실 (주석 5)	-	16,540	-	-	-
금리 스왑계약 미실현 손실 (주석 6)	-	-	-	42,730,943	-
금융선물계약 미실현 손실 (주석 7)	3,161	-	-	-	-
미지급 운용보수 (주석 3)	13,202	2,923	677,062	6,188,055	132,032
세금 및 기타 미지급 비용	33,493	6,115	1,101,759	14,711,571	219,752
<b>총 부채</b>	<b>2,315,616</b>	<b>606,195</b>	<b>13,753,749</b>	<b>245,637,001</b>	<b>2,465,170</b>
<b>총 순자산</b>	<b>34,242,182</b>	<b>7,508,179</b>	<b>993,992,609</b>	<b>10,134,928,080</b>	<b>213,603,431</b>
<b>3년간 자산 요약</b>					
2007년 6월 30일	(EUR) 303,593,463	(USD) -	(USD) 1,130,092,032	(USD) 6,908,361,188	(EUR) 317,255,924
2006년 6월 30일	-	-	592,514,252	3,634,789,337	59,258,439
2005년 6월 30일	-	-	414,867,238	1,922,471,448	45,200,547

\* 이 펀드는 2007년 7월 12일에 설정되었습니다.  
 \*\* 이 펀드는 2007년 9월 27일에 설정되었습니다.  
 (1) 이 펀드는 2007년 8월 31일자로 명칭을 변경하였습니다. (이전 펀드명: Templeton Absolute Return (Euro) Fund)

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

Templeton Global Equity Income Fund (USD)	Templeton Global High Yield Fund** (USD)	Templeton Global Income Fund (USD)	Templeton Global Smaller Companies Fund (USD)	Templeton Global Total Return Fund (USD)	Templeton Growth (Euro) Fund (EUR)	Templeton Japan Fund (USD)
174,927,755	6,909,993	143,392,290	174,009,084	3,489,566,161	4,440,559,323	24,652,809
-	513,359	958,225	63,907	32,808,630	-	23,286
1,655,000	-	2,245,000	6,695,000	-	91,580,051	4,255,000
649,326	-	395	2,304	52,183,815	7,365,728	9,510,075
260,580	150	253,204	242,241	114,399,270	6,335,932	142,929
2,955,508	151,995	1,888,367	741,687	82,754,300	41,379,976	172,096
83,285	-	33,807	-	336,926	128,932	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	402	402	-	804	-	-
180,531,454	7,575,899	148,771,690	181,754,223	3,772,049,906	4,587,349,942	38,756,195
-	-	878,864	165,889	82,212,215	937	1,936,751
1,471,938	-	427,108	1,132,519	35,493,703	10,834,792	153,667
1,597,221	-	-	-	-	7,303,381	-
-	31,157	1,569,817	-	7,162,732	-	-
-	-	-	-	-	-	-
-	-	-	-	15,489,114	-	-
-	-	-	-	-	-	-
155,560	4,480	104,417	156,677	2,153,241	3,831,663	31,482
165,526	6,413	175,083	157,911	5,388,127	3,379,531	34,027
3,390,245	42,050	3,155,289	1,612,996	147,899,132	25,350,304	2,155,927
177,141,209	7,533,849	145,616,401	180,141,227	3,624,150,774	4,561,999,638	36,600,268
(USD)	(USD)	(USD)	(USD)	(USD)	(EUR)	(USD)
454,567,618	-	266,267,053	369,730,930	1,951,541,554	7,647,134,790	67,659,608
121,737,457	-	39,342,011	303,979,488	258,572,804	6,787,870,205	86,742,708
60,587,153	-	33,076,131	324,672,443	141,912,613	6,050,528,242	52,500,557

본 재무제표의 일부.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 순자산 내역서 2008년 6월 30일 현재 (계속)

	Templeton Korea Fund (USD)	Templeton Latin America Fund (USD)	Templeton Thailand Fund (USD)	Templeton U.S. Dollar Liquid Reserve Fund (USD)	Templeton U.S. Value Fund (USD)
<b>자산</b>					
투자유가증권(시가) (주석 2(b))	123,484,981	2,451,971,269	200,932,219	187,191,388	14,717,802
현금	3,453	1,128,118	-	142,799,083	1,575,522
정기예금 및 채매수 계약 (주석 19)	2,650,000	163,510,000	-	-	-
투자유가증권 매도 미수금	9,900,393	878,645	1,102,939	-	-
미수 청약금	241,009	54,157,199	749,129	7,798,002	3,101
이자 및 배당 미수금	-	3,792,632	-	184,240	20,130
기타 미수금	-	2,202	-	-	-
선물환계약 미실현 이익 (주석 4)	-	-	-	-	49,063
신용디폴트 스왑계약 미실현 이익 (주석 5)	-	-	-	-	-
금융선물계약 미실현 이익 (주석 7)	-	-	-	-	-
옵션계약(시가) (주석 8)	-	-	-	-	-
<b>총 자산</b>	<b>136,279,836</b>	<b>2,675,440,065</b>	<b>202,784,287</b>	<b>337,972,713</b>	<b>16,365,618</b>
<b>부채</b>					
투자유가증권 매입 미지급금	-	25,390,174	-	29,998,208	539,396
환매 미지급금	11,436,952	15,745,629	1,081,134	870,615	31,120
당좌차월	-	-	1,122,623	-	-
선물환계약 미실현 손실 (주석 4)	-	-	-	-	-
신용디폴트 스왑계약 미실현 손실 (주석 5)	-	-	-	-	-
금리 스왑계약 미실현 손실 (주석 6)	-	-	-	-	-
금융선물계약 미실현 손실 (주석 7)	-	-	-	-	-
미지급 운용보수 (주석 3)	186,624	2,916,714	279,557	71,529	12,944
세금 및 기타 미지급 비용	203,895	2,074,730	185,471	155,183	13,123
<b>총 부채</b>	<b>11,827,471</b>	<b>46,127,247</b>	<b>2,668,785</b>	<b>31,095,535</b>	<b>596,583</b>
<b>총 순자산</b>	<b>124,452,365</b>	<b>2,629,312,818</b>	<b>200,115,502</b>	<b>306,877,178</b>	<b>15,769,035</b>
<b>3년간 자산 요약</b>					
	(USD)	(USD)	(USD)	(USD)	(USD)
2007년 6월 30일	169,183,627	1,620,905,591	228,924,862	142,504,519	35,496,924
2006년 6월 30일	156,060,576	481,098,175	178,853,406	149,922,713	10,424,882
2005년 6월 30일	83,976,903	234,379,856	88,291,983	109,409,607	7,983,329

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보

기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Franklin Asian Flex Cap Fund – USD</b>					
Franklin Asian Flex Cap – A (Acc)	2.00%	1,023,980.671	11.15	12.72	
Franklin Asian Flex Cap – A (Acc) – SGD	1.86%	794.118	6.76		
Franklin Asian Flex Cap – A (Ydis)	2.00%	313,614.179	11.13	12.73	
Franklin Asian Flex Cap – A (Ydis) – GBP	2.00%	106,046.504	5.59	6.33	
Franklin Asian Flex Cap – B (Acc)	3.25%	1,184,293.118	10.92	12.62	
Franklin Asian Flex Cap – C (Acc)	2.60%	3,639.791	11.00	12.67	
Franklin Asian Flex Cap – I (Acc)	1.00%	484,895.018	11.37	12.80	
Franklin Asian Flex Cap – I (Ydis)	1.00%	99,700.000	11.26	12.80	
Franklin Asian Flex Cap – N (Acc)	2.75%	57,564.510	11.00	12.66	
<b>Franklin Biotechnology Discovery Fund – USD</b>					
Franklin Biotechnology Discovery – A (Acc)	2.05%	4,118,306.558	8.33	8.96	7.81
Franklin Biotechnology Discovery – A (Acc) – SGD	1.91%	1,769,048.253	8.26		
Franklin Biotechnology Discovery – B (Acc)	3.29%	499,017.901	7.53	8.19	7.23
Franklin Biotechnology Discovery – C (Acc)	2.60%	29,182.981	10.44	11.28	
Franklin Biotechnology Discovery – I (Acc)	0.95%	43,276.000	11.53	12.26	10.58
Franklin Biotechnology Discovery – N (Acc)	2.78%	459,770.005	7.77	8.42	7.39
<b>Franklin European Growth Fund – EUR</b>					
Franklin European Growth – A (Acc)	1.91%	1,925,590.148	7.52	9.66	7.77
Franklin European Growth – I (Acc)	1.00%	27,767.012	13.80	17.58	14.00
Franklin European Growth – N (Acc)	2.66%	391,527.217	7.09	9.18	7.44
<b>Franklin European Small-Mid Cap Growth Fund – EUR</b>					
Franklin European Small-Mid Cap Growth – A (Acc)	1.94%	1,766,018.175	16.58	21.94	17.14
Franklin European Small-Mid Cap Growth – A (Acc) – USD	1.93%	64,791.447	26.12	29.69	
Franklin European Small-Mid Cap Growth – B (Acc) – USD	3.18%	48,666.721	26.71	30.75	23.00
Franklin European Small-Mid Cap Growth – I (Acc)	1.00%	397,353.575	18.45	24.17	18.72
Franklin European Small-Mid Cap Growth – I (Acc) – USD	0.99%	7,680.244	29.04	32.71	
Franklin European Small-Mid Cap Growth – N (Acc)	2.68%	390,136.657	16.35	21.80	17.16
<b>Franklin Global Growth Fund – USD</b>					
Franklin Global Growth – A (Acc)	1.89%	2,674,054.502	11.42	12.16	9.30
Franklin Global Growth – I (Acc)	0.98%	500.000	9.53		
Franklin Global Growth – N (Acc)	2.65%	543,563.474	10.78	11.57	8.91
<b>Franklin Global Real Estate (Euro) Fund – EUR</b>					
Franklin Global Real Estate (Euro) – A (Acc)	1.88%	2,118,497.836	8.87	11.99	10.28
Franklin Global Real Estate (Euro) – A (Ydis)	1.86%	88,827.674	12.61	17.25	
Franklin Global Real Estate (Euro) – A (Ydis) – GBP	1.89%	121,605.362	9.96	11.62	10.31
Franklin Global Real Estate (Euro) – I (Acc)	0.96%	657,121.798	9.07	12.14	10.32
Franklin Global Real Estate (Euro) – I (Ydis)	0.99%	3,805.031	8.89	12.14	
Franklin Global Real Estate (Euro) – N (Acc)	2.63%	401,211.012	8.71	11.85	10.23
<b>Franklin Global Real Estate (USD) Fund – USD</b>					
Franklin Global Real Estate (USD) – A (Acc)	1.87%	2,498,587.485	9.15	12.43	10.38
Franklin Global Real Estate (USD) – A (Qdis)	1.88%	430,948.824	8.79	12.18	10.35
Franklin Global Real Estate (USD) – A (Qdis) – SGD	1.94%	734.657	7.10		
Franklin Global Real Estate (USD) – B (Qdis)	3.12%	163,357.778	8.75	12.11	10.30
Franklin Global Real Estate (USD) – C (Qdis)	2.48%	516,537.640	8.77	12.16	10.34
Franklin Global Real Estate (USD) – I (Acc)	0.95%	161,827.487	9.35	12.61	10.43
Franklin Global Real Estate (USD) – I (Qdis)	0.97%	206,168.635	8.81	12.21	10.37
Franklin Global Real Estate (USD) – N (Acc)	2.62%	271,663.050	8.97	12.29	10.34
Franklin Global Real Estate (USD) – N (Qdis)	2.64%	1,863.034	8.79	12.14	10.33
<b>Franklin Global Small-Mid Cap Growth Fund – USD</b>					
Franklin Global Small-Mid Cap Growth – A (Acc)	1.95%	855,921.507	18.92	21.60	17.52
Franklin Global Small-Mid Cap Growth – B (Acc)	3.20%	100,710.943	17.39	20.11	16.52
Franklin Global Small-Mid Cap Growth – I (Acc)	0.98%	500.000	9.83		
Franklin Global Small-Mid Cap Growth – N (Acc)	2.69%	141,518.412	17.90	20.59	16.83

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Franklin High Yield Fund – USD</b>					
Franklin High Yield – A (Acc)	1.52%	2,283,904.857	11.07	11.22	10.26
Franklin High Yield – A (Mdis)	1.51%	237,488,657.297	6.93	7.52	7.31
Franklin High Yield – A (Mdis) – SGD hedged	1.54%	898,746.364	9.16		
Franklin High Yield – B (Mdis)	2.86%	22,735,340.338	6.97	7.56	7.36
Franklin High Yield – C (Acc)	2.21%	567,659.187	15.05	15.36	14.14
Franklin High Yield – I (Acc)	0.80%	449.236	10.87		
Franklin High Yield – I (Mdis)	0.80%	8,139,895.859	10.87	11.79	11.47
Franklin High Yield – N (Acc)	2.11%	1,048,515.551	12.09	12.32	11.34
<b>Franklin High Yield (Euro) Fund – EUR</b>					
Franklin High Yield (Euro) – A (Acc)	1.52%	4,349,318.962	10.98	12.24	11.39
Franklin High Yield (Euro) – A (Ydis)	1.53%	6,995,456.358	6.59	7.78	7.72
Franklin High Yield (Euro) – A (Mdis)	1.51%	1,092,784.205	6.22		
Franklin High Yield (Euro) – I (Acc)	0.87%	769,875.387	11.33	12.55	11.60
Franklin High Yield (Euro) – I (Ydis)	0.87%	6,119,387.613	10.04	11.85	11.59
Franklin High Yield (Euro) – I (Mdis)	0.89%	455.389	9.43		
Franklin High Yield (Euro) – N (Acc)	2.12%	8,002,938.457	10.47	11.75	11.00
<b>Franklin Income Fund – USD</b>					
Franklin Income – A (Mdis)	1.69%	19,430,816.454	11.71	13.10	11.77
Franklin Income – A (Mdis) – SGD hedged	1.70%	5,018,822.609	8.84		
Franklin Income – B (Mdis)	2.93%	17,100,205.082	11.22	12.53	11.27
Franklin Income – C (Acc)	2.29%	6,144,694.299	16.41	17.65	15.40
Franklin Income – C (Mdis)	2.29%	844,652.974	15.05	16.86	15.14
Franklin Income – I (Acc)	0.86%	179,695.539	12.76	13.52	11.64
Franklin Income – N (Acc)	2.19%	3,651,962.215	15.16	16.29	14.20
<b>Franklin India Fund – USD</b>					
Franklin India – A (Acc)	1.97%	16,810,688.361	16.98	20.32	11.96
Franklin India – A (Acc) – EUR	1.97%	3,134,542.700	13.04	18.16	11.31
Franklin India – A (Ydis) – EUR	1.96%	48,233.208	19.23	26.78	
Franklin India – A (Ydis) – GBP	1.96%	214,297.693	15.20	18.04	11.54
Franklin India – B (Acc)	3.23%	2,230,676.073	16.41	19.90	11.86
Franklin India – C (Acc)	2.58%	999,728.028	16.71	20.12	11.91
Franklin India – I (Acc)	0.98%	401,742.386	17.41	20.64	12.03
Franklin India – I (Acc) – EUR	1.00%	59,888.724	13.36	18.46	11.38
Franklin India – I (Ydis) – EUR	1.00%	460.939	13.38	18.46	
Franklin India – N (Acc)	2.73%	2,241,840.276	16.64	20.07	11.90
Franklin India – N (Acc) – EUR	2.72%	1,861,223.140	12.83	18.01	11.29
<b>Franklin MENA Fund – USD *</b>					
Franklin MENA – A (Acc)	2.57%	1,616,850.449	9.83		
Franklin MENA – A (Acc) – EUR	2.44%	71,661.893	6.24		
Franklin MENA – A (Acc) – EUR hedged	2.27%	100,251.134	6.35		
Franklin MENA – B (Acc)	3.84%	38,214.132	9.82		
Franklin MENA – C (Acc)	2.90%	2,000.000	9.82		
Franklin MENA – I (Acc)	1.29%	80,000.000	9.83		
Franklin MENA – I (Acc) – EUR	1.31%	105,014.861	6.24		
Franklin MENA – I (Acc) – EUR hedged	1.28%	100,018.576	6.36		
Franklin MENA – N (Acc)	2.95%	43,509.525	9.83		
Franklin MENA – N (Acc) – EUR hedged	2.77%	105,584.576	6.35		
<b>Franklin Natural Resources Fund – USD *</b>					
Franklin Natural Resources – A (Acc)	1.83%	1,971,505.249	12.70		
Franklin Natural Resources – A (Acc) – EUR	1.83%	590,427.701	8.08		
Franklin Natural Resources – A (Ydis)	1.83%	578,279.117	12.70		
Franklin Natural Resources – C (Acc)	2.46%	67,089.617	12.12		
Franklin Natural Resources – I (Acc)	0.95%	434,782.697	12.81		
Franklin Natural Resources – I (Acc) – EUR	0.94%	224,403.141	8.14		
Franklin Natural Resources – N (Acc) – EUR	2.59%	110,227.064	8.00		

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Franklin Strategic Income Fund – USD *</b>					
Franklin Strategic Income – A (Acc)	1.35%	2,687,038.332	10.23		
Franklin Strategic Income – A (Acc) – EUR	1.30%	140,467.359	6.50		
Franklin Strategic Income – A (Mdis)	1.35%	1,769,845.317	9.87		
Franklin Strategic Income – A (Mdis) – EUR	1.31%	140,325.274	6.27		
Franklin Strategic Income – B (Mdis)	2.60%	706,157.850	9.86		
Franklin Strategic Income – C (Mdis)	1.95%	1,384,912.747	9.86		
Franklin Strategic Income – I (Acc)	0.76%	189,500.000	10.29		
<b>Franklin Technology Fund – USD</b>					
Franklin Technology – A (Acc)	1.83%	20,933,148.858	5.44	5.78	4.88
Franklin Technology – A (Acc) – EUR	1.83%	237,739.389	3.46	4.27	
Franklin Technology – B (Acc)	3.08%	476,104.173	4.88	5.26	4.49
Franklin Technology – C (Acc)	2.43%	40,516.893	11.20	11.98	
Franklin Technology – I (Acc) – EUR	1.00%	44,318.093	5.90		
Franklin Technology – N (Acc)	2.58%	1,177,178.227	4.94	5.29	4.50
Franklin Technology – N (Acc) – EUR	2.60%	1,854,111.649	3.14	3.91	3.52
<b>Franklin U.S. Equity Fund – USD</b>					
Franklin U.S. Equity – A (Acc)	1.84%	7,965,525.732	14.99	17.13	14.05
Franklin U.S. Equity – A (Acc) – EUR	1.84%	497,231.251	9.51	12.64	10.97
Franklin U.S. Equity – A (Acc) – EUR hedged	1.81%	96,309.020	11.06	12.86	10.81
Franklin U.S. Equity – B (Acc)	3.08%	1,146,565.575	13.31	15.40	12.79
Franklin U.S. Equity – C (Acc)	2.44%	629,525.673	13.50	15.52	12.80
Franklin U.S. Equity – I (Acc)	0.96%	1,560,751.776	11.65	13.19	10.72
Franklin U.S. Equity – I (Acc) – EUR	0.96%	268,106.330	6.85	9.02	8.33
Franklin U.S. Equity – I (Acc) – EUR hedged	0.95%	81,170.854	7.54		
Franklin U.S. Equity – N (Acc)	2.59%	770,164.716	14.02	16.14	13.33
Franklin U.S. Equity – N (Acc) – EUR	2.58%	95,958.011	8.89	11.90	10.40
<b>Franklin U.S. Focus Fund – USD *</b>					
Franklin U.S. Focus – A (Acc)	1.80%	50,000.000	9.03		
Franklin U.S. Focus – A (Acc) – EUR hedged	1.79%	133,144.706	5.85		
Franklin U.S. Focus – I (Acc)	0.96%	50,000.000	9.04		
Franklin U.S. Focus – I (Acc) – EUR hedged	0.95%	133,144.706	5.86		
Franklin U.S. Focus – N (Acc)	2.57%	500.000	9.02		
Franklin U.S. Focus – N (Acc) – EUR hedged	2.53%	133,144.705	5.84		
<b>Franklin U.S. Government Fund – USD</b>					
Franklin U.S. Government – A (Mdis)	1.27%	94,753,452.292	9.12	8.91	8.87
Franklin U.S. Government – A (Mdis) – SGD hedged	1.29%	1,093,851.170	9.93		
Franklin U.S. Government – AX (Acc)	1.47%	11,639,157.133	12.43	11.68	11.16
Franklin U.S. Government – B (Acc)	2.47%	434,377.326	10.89	10.33	9.97
Franklin U.S. Government – B (Mdis)	2.46%	13,209,720.156	9.14	8.93	8.88
Franklin U.S. Government – C (Acc)	2.07%	1,943,513.354	11.36	10.73	10.32
Franklin U.S. Government – I (Acc)	0.60%	1,453,109.294	10.34	9.63	
Franklin U.S. Government – I (Mdis)	0.60%	35,357,722.451	9.55	9.33	9.28
Franklin U.S. Government – N (Acc)	1.97%	1,888,980.681	11.86	11.19	10.75
Franklin U.S. Government – N (Mdis)	1.96%	1,373,095.346	9.12	8.92	8.89
<b>Franklin U.S. Growth Fund – USD</b>					
Franklin U.S. Growth – A (Acc)	1.81%	2,167,504.020	11.97	13.03	11.34
Franklin U.S. Growth – B (Acc)	3.06%	12,568.778	11.28	12.43	10.95
Franklin U.S. Growth – C (Acc)	2.42%	90,396.965	11.62	12.73	11.14
Franklin U.S. Growth – I (Acc)	0.96%	588,141.140	12.61	13.61	11.56
Franklin U.S. Growth – N (Acc)	2.57%	46,815.787	11.55	12.67	11.10



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Franklin U.S. Opportunities Fund – USD <sup>1</sup></b>					
Franklin U.S. Opportunities – A (Acc)	1.80%	59,011,594.689	6.82	6.79	6.01
Franklin U.S. Opportunities – A (Acc) – EUR	1.80%	6,493,419.382	4.33	5.02	
Franklin U.S. Opportunities – A (Acc) – EUR hedged	1.80%	702,760.786	4.94		
Franklin U.S. Opportunities – A (Acc) – SGD	1.85%	485,829.702	8.26		
Franklin U.S. Opportunities – A (Ydis) – EUR	1.81%	17,824.475	4.42	5.17	
Franklin U.S. Opportunities – A (Ydis) – GBP	1.80%	178,258.781	3.42	3.38	3.24
Franklin U.S. Opportunities – B (Acc)	3.05%	3,012,267.832	6.13	6.18	5.53
Franklin U.S. Opportunities – C (Acc)	2.41%	590,855.125	11.60	11.61	
Franklin U.S. Opportunities – I (Acc)	0.95%	11,184,694.516	16.09	15.88	13.93
Franklin U.S. Opportunities – I (Acc) – EUR	0.95%	2,730,090.371	10.22	11.73	
Franklin U.S. Opportunities – I (Acc) – EUR hedged	0.94%	119,251.167	11.57		
Franklin U.S. Opportunities – N (Acc)	2.55%	1,287,107.620	14.69	14.73	13.14
Franklin U.S. Opportunities – N (Acc) – EUR	2.53%	155,071.551	9.32	10.89	
<b>Franklin U.S. Small-Mid Cap Growth Fund – USD</b>					
Franklin U.S. Small-Mid Cap Growth – A (Acc)	1.92%	2,645,446.469	11.01	12.68	10.74
Franklin U.S. Small-Mid Cap Growth – B (Acc)	3.17%	77,025.752	16.50	19.24	16.51
Franklin U.S. Small-Mid Cap Growth – C (Acc)	2.52%	26,876.990	10.67	12.36	10.54
Franklin U.S. Small-Mid Cap Growth – I (Acc)	0.96%	500.000	10.18	11.61	
Franklin U.S. Small-Mid Cap Growth – N (Acc)	2.67%	80,004.744	10.36	12.03	10.26
<b>Franklin U.S. Total Return Fund – USD</b>					
Franklin U.S. Total Return – A (Acc)	1.19%	2,205,322.124	11.72	11.65	10.97
Franklin U.S. Total Return – A (Mdis)	1.20%	1,187,668.912	9.79	10.17	9.96
Franklin U.S. Total Return – B (Acc)	2.64%	43,241.918	10.93	11.03	10.53
Franklin U.S. Total Return – B (Mdis)	2.63%	27,069.083	9.78	10.16	9.95
Franklin U.S. Total Return – C (Mdis)	2.18%	200,701.697	9.78	10.16	9.95
Franklin U.S. Total Return – I (Acc)	0.81%	28,000.000	11.18	11.07	10.38
Franklin U.S. Total Return – I (Mdis)	0.82%	19,977.207	10.32	10.72	
Franklin U.S. Total Return – N (Mdis)	1.90%	616,346.115	9.78	10.16	9.95
<b>Franklin U.S. Ultra Short Bond Fund – USD</b>					
Franklin U.S. Ultra Short Bond – A (Mdis)	1.14%	2,270,094.678	9.76	9.88	9.87
Franklin U.S. Ultra Short Bond – AX (Acc)	1.34%	2,313,856.338	11.30	11.03	10.59
Franklin U.S. Ultra Short Bond – B (Acc)	2.35%	245,299.604	10.76	10.61	10.28
Franklin U.S. Ultra Short Bond – B (Mdis)	2.34%	599,011.817	9.76	9.87	9.87
Franklin U.S. Ultra Short Bond – C (Mdis)	2.09%	188,805.858	9.75	9.87	9.86
Franklin U.S. Ultra Short Bond – I (Acc)	0.66%	123,250.000	11.38	11.06	10.54
Franklin U.S. Ultra Short Bond – N (Mdis)	1.84%	358,299.763	9.75	9.87	9.86
<b>Franklin Mutual Beacon Fund – USD</b>					
Franklin Mutual Beacon – A (Acc)	1.83%	21,359,892.603	46.87	59.69	49.52
Franklin Mutual Beacon – A (Acc) – EUR	1.84%	2,225,673.119	29.79	44.14	38.74
Franklin Mutual Beacon – A (Acc) – EUR hedged	1.82%	321,138.745	34.49	44.02	
Franklin Mutual Beacon – A (Acc) – SGD	1.89%	745,376.752	7.62		
Franklin Mutual Beacon – A (Ydis)	1.84%	362,917.922	46.23	59.09	49.41
Franklin Mutual Beacon – B (Acc)	3.08%	5,341,380.457	23.35	30.11	25.30
Franklin Mutual Beacon – B (Ydis) – EUR	3.11%	14,885.820	14.83	22.24	
Franklin Mutual Beacon – C (Acc)	2.44%	5,775,099.303	13.86	17.75	14.82
Franklin Mutual Beacon – I (Acc)	0.97%	33,990,283.023	12.17	15.36	12.64
Franklin Mutual Beacon – I (Acc) – EUR	0.97%	2,460,591.493	7.72	11.34	
Franklin Mutual Beacon – I (Acc) – EUR hedged	0.97%	136,489.432	8.84		
Franklin Mutual Beacon – N (Acc)	2.58%	5,493,604.103	24.56	31.52	26.34
Franklin Mutual Beacon – N (Acc) – EUR	2.58%	4,197,234.640	15.57	23.25	20.56
Franklin Mutual Beacon – N (Acc) – EUR hedged	2.57%	214,030.692	18.08	23.34	

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Franklin Mutual European Fund – EUR</b>					
Franklin Mutual European – A (Acc)	1.83%	146,817,877.229	16.67	21.09	16.64
Franklin Mutual European – A (Acc) – USD	1.83%	24,647,967.333	26.24	28.55	21.28
Franklin Mutual European – A (Acc) – SGD	1.81%	500.000	8.29		
Franklin Mutual European – A (Ydis)	1.83%	1,587,018.495	16.20	20.65	16.63
Franklin Mutual European – A (Ydis) – GBP	1.83%	44,378.194	12.87	14.04	11.50
Franklin Mutual European – B (Acc) – USD	3.07%	6,489,039.866	23.67	26.07	19.67
Franklin Mutual European – B (Ydis)	3.09%	23,164.618	14.96	19.26	
Franklin Mutual European – C (Acc)	2.43%	685,004.357	15.73	20.03	15.90
Franklin Mutual European – C (Acc) – USD	2.43%	2,713,467.715	24.78	27.12	20.33
Franklin Mutual European – I (Acc)	0.97%	61,846,458.568	14.40	18.07	14.13
Franklin Mutual European – I (Ydis)	0.97%	3,192,658.292	14.23	18.08	
Franklin Mutual European – N (Acc)	2.58%	24,875,684.177	14.69	18.73	14.88
Franklin Mutual European – N (Acc) – USD	2.58%	2,830,572.791	23.03	25.24	18.95
<b>Franklin Mutual Global Discovery Fund – USD</b>					
Franklin Mutual Global Discovery – A (Acc)	1.85%	12,184,651.546	12.43	13.90	11.13
Franklin Mutual Global Discovery – A (Acc) – EUR	1.85%	4,946,462.707	9.55	12.42	10.52
Franklin Mutual Global Discovery – A (Acc) – EUR hedged	1.83%	1,316,760.509	9.14	10.30	
Franklin Mutual Global Discovery – A (Ydis) – EUR	1.85%	366,142.492	13.82	18.08	
Franklin Mutual Global Discovery – A (Ydis) – GBP	1.85%	22,988.155	10.93	12.19	10.74
Franklin Mutual Global Discovery – B (Acc)	3.11%	2,216,179.120	12.02	13.61	11.03
Franklin Mutual Global Discovery – C (Acc)	2.45%	5,938,744.980	12.23	13.75	11.08
Franklin Mutual Global Discovery – I (Acc)	0.97%	10,312,508.276	12.73	14.11	11.20
Franklin Mutual Global Discovery – I (Acc) – EUR	0.97%	2,883,096.135	9.78	12.61	10.59
Franklin Mutual Global Discovery – I (Ydis) – EUR	0.97%	457.457	9.66	12.61	
Franklin Mutual Global Discovery – N (Acc)	2.61%	2,101,845.383	12.18	13.72	11.07
Franklin Mutual Global Discovery – N (Acc) – EUR	2.60%	1,258,058.997	9.34	12.24	10.45
Franklin Mutual Global Discovery – N (Acc) – EUR hedged	2.51%	769,315.993	9.25	10.52	
<b>Franklin Templeton Global Equity Strategies Fund – USD *</b>					
Franklin Templeton Global Equity Strategies – A (Acc)	2.06%	50,000.000	9.15		
Franklin Templeton Global Equity Strategies – A (Acc) – EUR	2.06%	503,698.502	5.81		
Franklin Templeton Global Equity Strategies – A (Acc) – EUR hedged	2.04%	109,686.153	5.92		
Franklin Templeton Global Equity Strategies – A (Ydis)	2.06%	50,000.000	9.15		
Franklin Templeton Global Equity Strategies – A (Ydis) – EUR	2.06%	299,950.526	5.81		
<b>Franklin Templeton Global Fundamental Strategies Fund – USD *</b>					
Franklin Templeton Global Fundamental Strategies – A (Acc)	1.82%	2,917,338.029	9.18		
Franklin Templeton Global Fundamental Strategies – A (Acc) – EUR	1.83%	11,266,218.008	5.83		
Franklin Templeton Global Fundamental Strategies – A (Acc) – EUR hedged	1.78%	7,365,079.170	6.41		
Franklin Templeton Global Fundamental Strategies – A (Ydis)	1.82%	202,248.225	9.18		
Franklin Templeton Global Fundamental Strategies – A (Ydis) – EUR	1.83%	245,685.002	5.83		
Franklin Templeton Global Fundamental Strategies – B (Acc)	3.08%	500.000	9.10		
Franklin Templeton Global Fundamental Strategies – C (Acc)	2.43%	2,616.440	9.14		
Franklin Templeton Global Fundamental Strategies – I (Acc) – EUR	0.94%	49,978.007	5.87		
Franklin Templeton Global Fundamental Strategies – N (Acc) – EUR hedged	2.57%	99,983.509	6.12		
<b>Franklin Templeton Global Growth and Value Fund – USD</b>					
Franklin Templeton Global Growth and Value – A (Acc)	1.89%	1,750,522.165	19.06	21.38	16.60
Franklin Templeton Global Growth and Value – B (Acc)	3.16%	99,650.015	17.69	20.10	15.80
Franklin Templeton Global Growth and Value – C (Acc)	2.50%	203,593.525	18.22	20.57	16.07
Franklin Templeton Global Growth and Value – I (Acc)	1.00%	126,937.169	19.86	22.09	16.99
Franklin Templeton Global Growth and Value – I (Acc) – EUR	0.97%	238.773	12.62		
Franklin Templeton Global Growth and Value – N (Acc)	2.65%	359,842.409	18.20	20.57	16.09

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Franklin Templeton Japan Fund – JPY</b>					
Franklin Templeton Japan – A (Acc)	1.86%	19,431,388.017	834.46	1,258.33	1,075.11
Franklin Templeton Japan – A (Acc) – EUR	1.86%	1,272,038.405	4.99	7.55	7.34
Franklin Templeton Japan – A (Acc) – SGD	2.32%	500.000	7.30		
Franklin Templeton Japan – A (Acc) – USD	1.86%	2,765,759.856	7.87	10.22	9.40
Franklin Templeton Japan – A (Ydis) – EUR	1.86%	24,311.647	5.01	7.57	
Franklin Templeton Japan – A (Ydis) – GBP	1.86%	1,048,895.064	3.95	5.10	5.08
Franklin Templeton Japan – B (Acc) – USD	3.11%	68,087.872	7.73	10.18	
Franklin Templeton Japan – C (Acc) – USD	2.46%	405,733.119	9.07	11.87	10.98
Franklin Templeton Japan – I (Acc) – EUR	0.98%	2,596,203.079	7.24	10.84	10.47
Franklin Templeton Japan – I (Acc) – USD	0.98%	783,891.702	9.43	12.16	11.08
Franklin Templeton Japan – N (Acc) – EUR	2.61%	4,836,311.283	4.68	7.13	6.99
<b>Templeton Asian Bond Fund – USD</b>					
Templeton Asian Bond – A (Acc)	1.39%	18,618,994.972	12.70	12.76	11.12
Templeton Asian Bond – A (Acc) – EUR	1.39%	1,667,007.532	9.76	11.40	10.52
Templeton Asian Bond – A (Acc) – EUR hedged	1.41%	201,446.045	9.25		
Templeton Asian Bond – A (Mdis)	1.40%	15,922,652.413	11.58	12.04	10.93
Templeton Asian Bond – A (Mdis) – EUR	1.40%	176,108.575	7.37	8.92	
Templeton Asian Bond – A (Mdis) – SGD	1.40%	51,073.140	8.89		
Templeton Asian Bond – B (Mdis)	2.84%	2,725,466.623	11.56	12.03	10.91
Templeton Asian Bond – C (Mdis)	2.19%	4,892,096.584	11.56	12.02	10.91
Templeton Asian Bond – I (Acc)	0.85%	17,289,586.022	12.89	12.88	11.16
Templeton Asian Bond – I (Acc) – EUR	0.85%	390.169	8.19		
Templeton Asian Bond – I (Acc) – EUR hedged	0.84%	78,033.816	8.34		
Templeton Asian Bond – I (Mdis) – EUR	0.85%	246,318.377	7.61	9.21	
Templeton Asian Bond – N (Acc)	2.09%	1,920,597.978	12.47	12.61	11.07
Templeton Asian Bond – N (Acc) – EUR	2.09%	315,414.908	9.58	11.27	10.47
Templeton Asian Bond – N (Mdis)	2.09%	491,789.068	11.57	12.03	10.92
<b>Templeton Asian Growth Fund – USD</b>					
Templeton Asian Growth – A (Acc)	2.23%	100,789,398.975	24.28	27.46	16.75
Templeton Asian Growth – A (Acc) – EUR	2.24%	12,649,324.598	15.39	20.25	13.07
Templeton Asian Growth – A (Acc) – EUR hedged	2.23%	375,746.547	17.64		
Templeton Asian Growth – A (Acc) – SGD	2.30%	20,842,381.736	6.27		
Templeton Asian Growth – A (Ydis)	2.23%	70,357,334.360	23.09	26.30	16.23
Templeton Asian Growth – A (Ydis) – EUR	2.23%	4,111,661.415	14.69	19.47	12.69
Templeton Asian Growth – A (Ydis) – GBP	2.23%	340,270.746	11.60	13.11	8.77
Templeton Asian Growth – B (Acc)	3.46%	2,448,328.847	11.23	12.86	
Templeton Asian Growth – C (Acc)	2.83%	5,004,241.044	21.48	24.43	15.00
Templeton Asian Growth – I (Acc)	1.19%	50,183,671.325	23.08	25.83	15.59
Templeton Asian Growth – I (Acc) – EUR	1.19%	4,712,082.164	14.65	19.08	12.19
Templeton Asian Growth – I (Acc) – EUR hedged	1.22%	40,816.172	14.93		
Templeton Asian Growth – N (Acc)	2.73%	9,458,688.946	34.35	39.04	23.94
Templeton Asian Growth – N (Acc) – EUR	2.74%	835,685.775	21.82	28.85	
Templeton Asian Growth – N (Acc) – EUR hedged	2.72%	108,369.121	25.02		
<b>Templeton BRIC Fund – USD</b>					
Templeton BRIC – A (Acc)	2.48%	73,544,056.933	20.91	19.40	12.93
Templeton BRIC – A (Acc) – EUR	2.48%	11,624,646.299	16.06	17.34	12.22
Templeton BRIC – A (Acc) – EUR hedged	2.47%	270,910.618	15.05		
Templeton BRIC – A (Acc) – SGD	2.48%	328,850.077	7.82		
Templeton BRIC – A (Ydis) – EUR	2.49%	142,531.580	23.49	25.47	
Templeton BRIC – A (Ydis) – GBP	2.48%	348,694.883	18.59	17.16	12.47
Templeton BRIC – B (Acc)	3.73%	9,411,103.989	20.23	19.01	12.82
Templeton BRIC – C (Acc)	3.08%	6,787,580.386	20.58	19.21	12.88
Templeton BRIC – I (Acc)	1.39%	5,812,595.408	21.52	19.75	13.02
Templeton BRIC – I (Acc) – EUR	1.40%	163,578.239	13.67		
Templeton BRIC – I (Acc) – EUR hedged	1.38%	44,900.625	13.91		
Templeton BRIC – I (Ydis) – EUR	1.40%	322.581	13.67		
Templeton BRIC – N (Acc)	2.98%	6,362,139.451	20.63	19.24	12.88
Templeton BRIC – N (Acc) – EUR	2.98%	6,186,849.496	15.85	17.20	12.18

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Templeton China Fund – USD</b>					
Templeton China – A (Acc)	2.47%	27,629,690.565	20.31	20.25	13.10
Templeton China – A (Acc) – SGD	2.53%	1,563,772.093	6.80		
Templeton China – A (Ydis) – EUR	2.47%	299,422.364	12.80	14.90	
Templeton China – A (Ydis) – GBP	2.48%	102,359.241	10.09	10.03	7.07
Templeton China – C (Acc)	3.07%	1,045,724.850	14.95	15.01	
Templeton China – I (Acc)	1.39%	820,574.359	22.68	22.39	14.32
Templeton China – N (Acc)	2.97%	2,413,569.766	20.65	20.71	13.46
<b>Templeton Eastern Europe Fund – EUR</b>					
Templeton Eastern Europe – A (Acc)	2.56%	22,869,123.849	27.55	37.27	28.48
Templeton Eastern Europe – A (Acc) – SGD	2.57%	1,378.317	7.33		
Templeton Eastern Europe – A (Acc) – USD	2.56%	2,352,996.956	43.38	50.43	36.42
Templeton Eastern Europe – A (Ydis)	2.57%	127,715.279	27.25	37.09	28.47
Templeton Eastern Europe – A (Ydis) – GBP	2.55%	13,411.355	21.48	25.00	19.70
Templeton Eastern Europe – B (Acc) – USD	3.82%	807,712.121	10.65	12.53	
Templeton Eastern Europe – B (Ydis)	3.75%	331,775.092	6.72	9.26	
Templeton Eastern Europe – C (Acc)	3.16%	24,178.602	11.25	15.31	11.76
Templeton Eastern Europe – C (Acc) – USD	3.16%	1,126,812.736	14.63	17.11	12.43
Templeton Eastern Europe – I (Acc)	1.39%	3,956,431.991	18.41	24.60	18.58
Templeton Eastern Europe – N (Acc)	3.06%	2,329,013.427	26.31	35.76	27.46
<b>Templeton Emerging Markets Fund – USD</b>					
Templeton Emerging Markets – A (Acc)	2.51%	12,566,410.037	35.50	37.98	27.55
Templeton Emerging Markets – A (Acc) – SGD	2.57%	3,901,077.861	7.51		
Templeton Emerging Markets – A (Ydis)	2.51%	12,847,806.178	34.59	37.27	27.20
Templeton Emerging Markets – B (Acc)	3.76%	4,859,248.115	18.41	19.94	14.65
Templeton Emerging Markets – C (Acc)	3.12%	1,219,946.884	31.24	33.62	24.54
Templeton Emerging Markets – I (Acc)	1.40%	12,886,248.092	21.69	22.94	16.44
Templeton Emerging Markets – N (Acc)	3.01%	2,391,230.195	19.69	21.17	15.43
Templeton Emerging Markets – N (Acc) – EUR	3.02%	992,291.547	12.51	15.65	12.07
<b>Templeton Emerging Markets Bond Fund – USD</b>					
Templeton Emerging Markets Bond – A (Qdis)	1.91%	47,020,804.467	17.31	17.75	15.76
Templeton Emerging Markets Bond – A (Qdis) – EUR	1.91%	1,323,675.504	11.00	13.12	12.32
Templeton Emerging Markets Bond – B (Qdis)	3.16%	18,221,421.943	15.65	16.05	14.25
Templeton Emerging Markets Bond – C (Acc)	2.51%	1,637,920.805	18.23	17.78	15.10
Templeton Emerging Markets Bond – I (Acc)	0.99%	6,167,744.366	14.99	14.40	12.05
Templeton Emerging Markets Bond – I (Qdis)	1.00%	395.257	13.56	13.90	
Templeton Emerging Markets Bond – N (Acc)	2.41%	2,572,702.473	21.96	21.40	18.15
<b>Templeton Emerging Markets Smaller Companies Fund – USD *</b>					
Templeton Emerging Markets Smaller Companies – A (Acc)	2.42%	37,693,906.825	7.59		
Templeton Emerging Markets Smaller Companies – A (Acc) EUR	2.41%	2,748,657.483	6.89		
Templeton Emerging Markets Smaller Companies – A (Ydis)	2.41%	982,423.760	7.59		
Templeton Emerging Markets Smaller Companies – A (Ydis) GBP	2.41%	400,290.437	7.79		
Templeton Emerging Markets Smaller Companies – C (Acc)	2.76%	2,462.810	8.41		
Templeton Emerging Markets Smaller Companies – I (Acc)	1.30%	725,496.640	7.65		
Templeton Emerging Markets Smaller Companies – I (Acc) EUR	1.31%	178,249.367	6.94		
Templeton Emerging Markets Smaller Companies – N (Acc)	2.91%	93,883.302	7.57		
<b>Templeton Euro Liquid Reserve Fund – EUR</b>					
Templeton Euro Liquid Reserve – A (Acc)	0.63%	8,331,922.767	5.46	5.32	5.19
Templeton Euro Liquid Reserve – A (Ydis)	0.64%	9,810,502.765	4.67	4.66	4.60
Templeton Euro Liquid Reserve – I (Acc)	0.37%	320.061	10.00		
Templeton Euro Liquid Reserve – N (Acc)	1.53%	3,678,925.760	10.75	10.56	10.39

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Templeton Euroland Fund – EUR</b>					
Templeton Euroland – A (Acc)	1.84%	12,081,216.929	14.37	21.04	16.57
Templeton Euroland – A (Ydis)	1.84%	62,407.518	14.20	21.03	16.57
Templeton Euroland – B (Acc) – USD	3.09%	70,424.770	10.03	12.78	
Templeton Euroland – B (Ydis)	3.11%	3,606.167	6.31	9.45	
Templeton Euroland – C (Acc)	2.44%	12,975.237	9.59	14.13	11.20
Templeton Euroland – C (Acc) – USD	2.43%	2,665.372	15.11	19.13	
Templeton Euroland – I (Acc)	0.98%	5,156,118.563	12.46	18.09	14.13
Templeton Euroland – I (Ydis)	0.98%	120,000.000	12.27	18.09	
Templeton Euroland – N (Acc)	2.59%	1,931,602.663	8.96	13.22	10.49
<b>Templeton Euroland Bond Fund – EUR</b>					
Templeton Euroland Bond – A (Ydis)	1.31%	886,745.373	9.49	9.73	9.86
Templeton Euroland Bond – I (Acc)	0.72%	1,212,277.446	10.77	10.71	10.54
Templeton Euroland Bond – N (Acc)	2.01%	608,889.300	10.28	10.36	10.33
<b>Templeton European Fund – EUR</b>					
Templeton European – A (Acc)	1.85%	3,237,129.565	14.59	21.36	17.42
Templeton European – A (Acc) – SGD	1.90%	279,020.248	7.52		
Templeton European – A (Acc) – USD	1.85%	1,966,237.718	22.95	28.87	22.26
Templeton European – A (Ydis)	1.86%	44,954.282	13.68	20.20	16.76
Templeton European – A (Ydis) – USD	1.85%	5,194,140.082	21.67	27.47	21.45
Templeton European – C (Acc)	2.46%	1,750.000	9.23	13.58	11.15
Templeton European – C (Acc) – USD	2.46%	46,699.697	14.53	18.39	
Templeton European – I (Acc)	0.97%	69,290.985	11.87	17.26	13.95
Templeton European – N (Acc)	2.60%	347,303.023	13.98	20.62	16.94
Templeton European – N (Acc) – USD	2.60%	298,850.425	22.06	27.97	21.72
<b>Templeton European Total Return Fund – EUR</b>					
Templeton European Total Return – A (Acc)	1.10%	6,605,021.618	10.91	11.47	10.95
Templeton European Total Return – A (Mdis)	1.09%	3,249,425.081	9.33	10.19	10.07
Templeton European Total Return – A (Mdis) – GBP	1.10%	2,668.164	7.41	6.89	6.98
Templeton European Total Return – A (Mdis) – USD	1.09%	530,657.369	14.73	13.81	12.90
Templeton European Total Return – A (Ydis)	1.10%	3,878.445	9.66		
Templeton European Total Return – C (Acc)	1.89%	46,101.115	9.46	10.02	9.65
Templeton European Total Return – C (Mdis) – USD	1.89%	169,111.325	11.51	10.80	10.09
Templeton European Total Return – I (Acc)	0.83%	637,651.895	10.44	10.95	10.43
Templeton European Total Return – I (Mdis)	0.84%	26,289.595	9.75	10.64	
Templeton European Total Return – I (Ydis)	0.85%	471.698	10.11		
Templeton European Total Return – N (Acc)	1.79%	7,643,744.161	10.55	11.16	10.73
Templeton European Total Return – N (Mdis)	1.80%	301.395	10.55		
<b>Templeton Global Fund – USD</b>					
Templeton Global – A (Acc)	1.85%	11,608,279.139	30.03	36.26	28.42
Templeton Global – A (Acc) – SGD	1.89%	5,105,604.583	7.68		
Templeton Global – A (Ydis)	1.85%	24,469,046.032	28.57	34.70	27.46
Templeton Global – B (Acc)	3.10%	4,384,199.762	19.61	23.97	19.02
Templeton Global – C (Acc)	2.45%	1,737,747.641	17.87	21.71	17.12
Templeton Global – I (Acc)	0.97%	23,310,115.105	16.21	19.40	15.07
Templeton Global – N (Acc)	2.60%	3,125,326.384	20.47	24.91	19.67
<b>Templeton Global (Euro) Fund – EUR</b>					
Templeton Global (Euro) – A (Acc)	1.87%	3,468,182.614	12.30	17.48	14.69
Templeton Global (Euro) – A (Ydis)	1.87%	44,773,939.699	11.82	16.91	14.34
Templeton Global (Euro) – B (Acc) – USD	3.12%	749.252	9.64	11.92	
Templeton Global (Euro) – I (Acc)	0.97%	2,156,720.710	11.22	15.80	13.16
Templeton Global (Euro) – I (Acc) – hedged	0.97%	1,436,390.411	12.06	15.85	
Templeton Global (Euro) – N (Acc)	2.62%	281,878.413	10.71	15.34	12.99

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Templeton Global Absolute Return (Euro) Fund – EUR <sup>2</sup></b>					
Templeton Global Absolute Return (Euro) Fund – A (Acc)	1.09%	1,456,634.333	9.45	10.36	
Templeton Global Absolute Return (Euro) Fund – A (Ydis)	1.09%	264,311.277	9.30	10.37	
Templeton Global Absolute Return (Euro) Fund – I (Acc)	0.60%	509,610.865	9.52	10.39	
Templeton Global Absolute Return (Euro) Fund – I (Ydis)	0.61%	15,491.642	9.35	10.39	
Templeton Global Absolute Return (Euro) Fund – N (Acc)	1.80%	1,393,695.295	9.34	10.31	
<b>Templeton Global Absolute Return (USD) Fund – USD *</b>					
Templeton Global Absolute Return (USD) Fund – A (Acc)	1.29%	298,939.439	9.79		
Templeton Global Absolute Return (USD) Fund – A (Qdis)	1.29%	216,058.300	9.51		
Templeton Global Absolute Return (USD) Fund – A (Qdis) – GBP	1.29%	165,854.779	4.78		
Templeton Global Absolute Return (USD) Fund – B (Acc)	2.54%	30,827.836	9.67		
Templeton Global Absolute Return (USD) Fund – C (Qdis)	1.90%	68,459.199	9.49		
<b>Templeton Global Balanced Fund – USD</b>					
Templeton Global Balanced – A (Acc)	1.65%	7,035,119.243	21.55	23.79	20.17
Templeton Global Balanced – A (Acc) – EUR	1.66%	1,001,085.425	13.69	17.58	15.77
Templeton Global Balanced – A (Acc) – EUR hedged	1.60%	61,179.482	15.61		
Templeton Global Balanced – A (Acc) – SGD	1.70%	30,009,463.997	8.33		
Templeton Global Balanced – A (Qdis)	1.66%	17,333,562.866	19.48	21.87	18.78
Templeton Global Balanced – B (Acc)	2.90%	13,751,409.127	14.98	16.75	14.38
Templeton Global Balanced – C (Qdis)	2.26%	5,357,782.169	11.45	12.86	11.05
Templeton Global Balanced – I (Acc)	0.89%	531,372.364	11.27	12.35	10.39
Templeton Global Balanced – I (Acc) – EUR hedged	0.87%	86,034.621	7.29		
Templeton Global Balanced – N (Acc) – EUR	2.16%	1,413,622.326	10.02	12.94	11.66
Templeton Global Balanced – N (Acc) – EUR hedged	2.09%	90,204.534	8.39		
<b>Templeton Global Bond Fund – USD</b>					
Templeton Global Bond – A (Acc)	1.43%	52,438,427.890	17.88	16.77	14.84
Templeton Global Bond – A (Acc) – EUR	1.42%	32,435,450.632	11.35	12.40	11.60
Templeton Global Bond – A (Acc) – EUR hedged	1.42%	20,014,047.893	13.04	12.39	
Templeton Global Bond – A (Mdis)	1.43%	219,179,393.540	15.68	15.25	13.99
Templeton Global Bond – A (Mdis) – EUR	1.43%	24,643,203.302	9.97	11.29	10.95
Templeton Global Bond – A (Mdis) – GBP	1.43%	1,811,988.647	7.88	7.61	7.58
Templeton Global Bond – A (Mdis) – GBP hedged	1.42%	105,543.295	7.85		
Templeton Global Bond – A (Mdis) – SGD	1.35%	5,531,552.770	9.23		
Templeton Global Bond – A (Mdis) – EUR hedged	1.39%	63,657.143	10.13		
Templeton Global Bond – A (Mdis) – SGD hedged	1.43%	238,050.702	9.97		
Templeton Global Bond – A (Ydis) – EUR	1.34%	298,987.038	10.30		
Templeton Global Bond – AX (Acc)	1.63%	35,199,561.022	13.69	12.87	11.41
Templeton Global Bond – B (Mdis)	2.89%	52,553,469.710	16.42	15.98	14.65
Templeton Global Bond – C (Mdis)	2.23%	50,939,338.432	12.03	11.71	10.74
Templeton Global Bond – I (Acc)	0.84%	38,100,490.661	14.27	13.31	11.70
Templeton Global Bond – I (Acc) – EUR	0.84%	23,521,000.337	9.00	9.76	9.08
Templeton Global Bond – I (Acc) – EUR hedged	0.87%	18,379,404.159	10.29		
Templeton Global Bond – I (Mdis) – EUR	0.84%	4,744,743.258	8.35	9.45	
Templeton Global Bond – I (Ydis) – EUR	0.85%	1,820,330.430	8.68		
Templeton Global Bond – N (Acc)	2.13%	25,746,043.313	18.31	17.30	15.41
Templeton Global Bond – N (Acc) – EUR	2.14%	153,470.865	11.63	12.78	
Templeton Global Bond – N (Acc) – EUR hedged	2.13%	29,120,477.985	13.38	12.78	
Templeton Global Bond – N (Mdis) – EUR hedged	2.08%	54,433.024	11.84		
<b>Templeton Global Bond (Euro) Fund – EUR</b>					
Templeton Global Bond (Euro) – A (Acc)	1.34%	7,501,641.922	10.65	11.19	10.59
Templeton Global Bond (Euro) – A (Ydis)	1.34%	3,560,672.412	9.37	10.25	10.02
Templeton Global Bond (Euro) – B (Acc) – USD	2.87%	831.497	11.70	10.72	
Templeton Global Bond (Euro) – I (Acc)	0.85%	2,974,422.602	10.48	10.96	10.32
Templeton Global Bond (Euro) – N (Acc)	2.04%	6,721,191.622	10.30	10.90	10.38

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Templeton Global Equity Income Fund – USD</b>					
Templeton Global Equity Income – A (Acc)	1.49%	3,105,212.721	11.46	14.78	11.54
Templeton Global Equity Income – A (Acc) – EUR	1.50%	87,749.902	9.15	13.73	11.34
Templeton Global Equity Income – A (Qdis)	1.49%	8,788,280.026	10.72	14.17	11.42
Templeton Global Equity Income – A (Qdis) – SGD	1.50%	4,989,827.357	7.11		
Templeton Global Equity Income – B (Qdis)	2.74%	1,608,880.553	10.66	14.11	11.33
Templeton Global Equity Income – C (Qdis)	2.10%	137,988.380	10.67	14.14	11.35
Templeton Global Equity Income – I (Acc)	1.00%	1,015.000	11.64	14.94	11.60
Templeton Global Equity Income – I (Qdis) – JPY	1.00%	12,805.699	1,218.88		
Templeton Global Equity Income – N (Acc)	2.24%	109,688.384	11.19	14.54	11.44
<b>Templeton Global High Yield Fund – USD *</b>					
Templeton Global High Yield – A (Acc)	1.65%	107,570.209	9.91		
Templeton Global High Yield – A (Acc) – EUR	1.65%	103,253.252	6.29		
Templeton Global High Yield – A (Mdis)	1.65%	99,929.000	9.53		
Templeton Global High Yield – A (Mdis) – EUR	1.65%	115,764.227	6.05		
Templeton Global High Yield – A (Mdis) – GBP	1.65%	104,224.601	4.79		
Templeton Global High Yield – I (Acc)	0.84%	99,929.000	9.97		
Templeton Global High Yield – I (Acc) – EUR	0.84%	99,929.000	6.33		
Templeton Global High Yield – N (Acc) – EUR	2.13%	40,747.309	6.27		
<b>Templeton Global Income Fund – USD</b>					
Templeton Global Income – A (Acc)	1.49%	4,066,084.172	12.46	13.83	11.04
Templeton Global Income – A (Acc) – EUR	1.49%	226,297.897	9.96	12.86	10.86
Templeton Global Income – A (Qdis)	1.49%	4,950,204.935	11.40	13.07	10.87
Templeton Global Income – B (Qdis)	2.73%	1,069,107.641	11.34	12.99	10.81
Templeton Global Income – C (Qdis)	2.09%	762,697.115	11.36	13.00	10.82
Templeton Global Income – I (Acc)	0.90%	445,902.425	12.68	13.99	11.10
Templeton Global Income – N (Acc)	1.99%	694,521.119	12.25	13.66	10.96
<b>Templeton Global Smaller Companies Fund – USD</b>					
Templeton Global Smaller Companies – A (Acc)	1.88%	1,940,805.066	31.71	44.54	33.30
Templeton Global Smaller Companies – A (Acc) – SGD	1.92%	966,560.969	7.07		
Templeton Global Smaller Companies – A (Ydis)	1.88%	3,369,277.607	30.83	43.40	32.48
Templeton Global Smaller Companies – B (Acc)	3.12%	2,423.673	9.15	13.02	
Templeton Global Smaller Companies – C (Acc) – EUR	2.56%	5,930.956	8.14	13.41	10.76
Templeton Global Smaller Companies – C (Ydis)	2.48%	35,046.997	12.95	18.30	
Templeton Global Smaller Companies – I (Acc)	0.98%	71,892.224	13.54	18.86	13.98
Templeton Global Smaller Companies – N (Acc)	2.63%	367,930.686	22.21	31.43	23.68
<b>Templeton Global Total Return Fund – USD</b>					
Templeton Global Total Return – A (Acc)	1.35%	69,983,480.692	15.99	15.45	13.20
Templeton Global Total Return – A (Acc) – EUR	1.35%	3,387,570.959	10.15	11.41	
Templeton Global Total Return – A (Acc) – EUR hedged	1.40%	18,713,192.311	11.72	11.46	
Templeton Global Total Return – A (Acc) – PLN hedged	1.41%	2,013,793.154	41.07		
Templeton Global Total Return – A (Mdis)	1.35%	52,325,942.684	13.02	13.16	11.79
Templeton Global Total Return – A (Mdis) – EUR	1.35%	2,350,231.374	8.30	9.76	9.25
Templeton Global Total Return – A (Mdis) – GBP	1.35%	584,929.758	6.56	6.58	
Templeton Global Total Return – A (Mdis) – GBP hedged	1.42%	281,707.628	6.52		
Templeton Global Total Return – A (Mdis) – SGD	1.35%	280,841.453	9.00		
Templeton Global Total Return – A (Mdis) – EUR hedged	1.38%	76,103.651	8.42		
Templeton Global Total Return – A (Ydis) – EUR	1.34%	189,359.195	8.62		
Templeton Global Total Return – B (Acc)	2.80%	3,333,746.545	14.92	14.62	12.67
Templeton Global Total Return – B (Mdis)	2.79%	3,051,343.300	13.00	13.14	11.78
Templeton Global Total Return – C (Mdis)	1.90%	6,020,645.979	11.59	11.71	10.49
Templeton Global Total Return – I (Acc)	0.84%	23,183,209.798	14.59	14.03	11.93
Templeton Global Total Return – I (Acc) – EUR	0.84%	6,734,197.170	9.27	10.37	
Templeton Global Total Return – I (Acc) – EUR hedged	0.86%	9,318,324.246	10.43		
Templeton Global Total Return – I (Mdis) – CHF	0.85%	1,684.000	13.05	15.77	14.14
Templeton Global Total Return – I (Mdis) – EUR	0.84%	1,577,967.845	8.15	9.58	
Templeton Global Total Return – I (Ydis) – EUR	0.85%	525.762	8.53		
Templeton Global Total Return – N (Acc)	2.05%	21,848,768.259	15.46	15.05	12.94
Templeton Global Total Return – N (Acc) – EUR	2.05%	258,627.040	9.81	11.11	
Templeton Global Total Return – N (Acc) – EUR hedged	2.10%	12,744,943.600	11.24	11.07	
Templeton Global Total Return – N (Mdis) – EUR hedged	2.07%	64,099.206	9.99		

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 통계 정보(계속) 기준 통화로 모든 유형 (다른 경우 별도 표기)

	총 비용율 6월 30일 2008 (주석 17 참조)	주수 잔고 6월 30일 2008	6월 30일 2008	주당 순자산가치 6월 30일 2007	6월 30일 2006
<b>Templeton Growth (Euro) Fund – EUR</b>					
Templeton Growth (Euro) – A (Acc)	1.86%	411,025,949.636	8.96	12.95	11.29
Templeton Growth (Euro) – A (Acc) – USD	1.86%	6,450,448.205	14.12		
Templeton Growth (Euro) – A (Ydis)	1.86%	23,811,146.634	9.67	14.03	12.28
Templeton Growth (Euro) – A (Ydis) – USD	1.87%	2,507,762.127	15.20	18.99	
Templeton Growth (Euro) – B (Ydis)	3.12%	15,195.699	6.84	10.03	
Templeton Growth (Euro) – C (Acc)	2.48%	3,126.263	7.57	11.00	
Templeton Growth (Euro) – I (Acc)	0.97%	45,734,045.873	9.46	13.55	11.71
Templeton Growth (Euro) – I (Ydis)	0.97%	9,905,554.784	9.16	13.28	11.62
Templeton Growth (Euro) – I (Ydis) – USD	0.97%	1,776,666.010	14.48	18.04	14.87
Templeton Growth (Euro) – N (Acc)	2.61%	3,237,914.870	8.40	12.23	10.75
<b>Templeton Japan Fund – USD</b>					
Templeton Japan – A (Acc)	1.95%	6,189,343.341	4.99	6.62	6.61
Templeton Japan – A (Acc) – SGD	1.91%	425,913.726	7.28		
Templeton Japan – N (Acc)	2.45%	393,350.162	8.67	11.55	11.59
<b>Templeton Korea Fund – USD</b>					
Templeton Korea – A (Acc)	2.50%	14,077,179.718	5.91	7.39	5.54
Templeton Korea – A (Acc) – SGD	2.56%	5,755,989.476	6.91		
Templeton Korea – C (Acc)	3.11%	36,719.492	10.41	13.10	
Templeton Korea – I (Acc)	1.38%	585,728.583	10.75	13.29	
Templeton Korea – N (Acc)	3.00%	329,871.193	16.37	20.58	15.53
<b>Templeton Latin America Fund – USD</b>					
Templeton Latin America – A (Acc)	2.28%	5,176,372.107	89.98	75.23	44.91
Templeton Latin America – A (Acc) – SGD	2.35%	2,800,771.042	9.99		
Templeton Latin America – A (Ydis)	2.28%	18,155,282.903	84.82	71.44	43.37
Templeton Latin America – A (Ydis) – EUR	2.25%	256,991.531	53.88	52.79	
Templeton Latin America – A (Ydis) – GBP	2.29%	40,534.440	42.81	35.77	23.44
Templeton Latin America – B (Acc)	3.54%	4,699,485.400	18.00	15.24	
Templeton Latin America – C (Acc)	2.89%	1,064,258.950	18.21	15.32	
Templeton Latin America – I (Acc)	1.29%	10,636,835.699	26.66	22.07	13.04
Templeton Latin America – N (Acc)	2.78%	3,949,981.323	48.17	40.48	24.29
<b>Templeton Thailand Fund – USD</b>					
Templeton Thailand – A (Acc)	2.49%	16,083,059.202	11.03	10.96	8.66
Templeton Thailand – A (Acc) – SGD	2.56%	1,803,705.269	8.44		
Templeton Thailand – B (Acc)	3.77%	393,160.699	11.65	11.72	
Templeton Thailand – I (Acc)	1.40%	500.000	9.74		
Templeton Thailand – N (Acc)	2.99%	490,090.752	14.27	14.26	11.31
<b>Templeton U.S. Dollar Liquid Reserve Fund – USD</b>					
Templeton U.S. Dollar Liquid Reserve – A (Acc)	0.59%	7,805,728.302	11.63	11.28	10.79
Templeton U.S. Dollar Liquid Reserve – A (Mdis)	0.60%	11,402,579.467	9.78	9.81	9.81
Templeton U.S. Dollar Liquid Reserve – B (Mdis)	1.60%	3,213,899.831	9.86	9.88	9.88
Templeton U.S. Dollar Liquid Reserve – C (Acc)	1.60%	2,536,245.470	10.77	10.55	10.20
Templeton U.S. Dollar Liquid Reserve – I (Acc)	0.33%	500.000	10.01		
Templeton U.S. Dollar Liquid Reserve – N (Acc)	1.50%	4,037,701.190	11.28	11.04	10.66
<b>Templeton U.S. Value Fund – USD</b>					
Templeton U.S. Value – A (Acc)	1.87%	816,307.015	11.61	16.30	13.26
Templeton U.S. Value – A (Acc) – EUR	1.88%	5,662.978	7.38	12.04	
Templeton U.S. Value – A (Acc) – EUR hedged	1.86%	106,263.692	8.49		
Templeton U.S. Value – A (Ydis) – EUR	1.87%	418.760	7.29	12.04	
Templeton U.S. Value – A (Ydis) – GBP	1.89%	1,464.142	5.77	8.11	
Templeton U.S. Value – B (Acc)	3.11%	35,459.418	10.92	15.53	12.80
Templeton U.S. Value – C (Acc)	2.48%	95,634.264	11.25	15.89	13.01
Templeton U.S. Value – I (Acc)	0.95%	23,346.981	11.30	16.78	13.53
Templeton U.S. Value – I (Acc) – EUR	0.98%	94,044.830	7.66	12.40	
Templeton U.S. Value – I (Acc) – EUR hedged	0.95%	81,477.932	7.32		
Templeton U.S. Value – I (Ydis) – GBP	0.96%	609.756	5.97	8.35	
Templeton U.S. Value – N (Acc)	2.61%	87,342.635	11.19	15.84	12.99

\* 이 펀드들은 금년에 발매되었습니다.

1 이 펀드는 2007년 8월 31일자로 명칭을 변경하였습니다. (이전 펀드명: Franklin Aggressive Growth Fund)

2 이 펀드는 2007년 8월 31일자로 명칭을 변경하였습니다. (이전 펀드명: Templeton Absolute Return (Euro) Fund)



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 영업 및 순자산 변동 내역서 2008년 6월 30일 종료 회계연도 기간

	합계	Franklin Asian Flex Cap Fund	Franklin Biotechnology Discovery Fund	Franklin European Growth Fund	Franklin European Small-Mid Cap Growth Fund (EUR)
	(USD)	(USD)	(USD)	(EUR)	(EUR)
<b>연초 순자산</b>	63,601,494,719	45,270,453	67,283,337	33,316,494	103,651,570
통화 환산 조정	4,019,728,963	-	-	-	-
	67,621,223,682	45,270,453	67,283,337	33,316,494	103,651,570
<b>수익</b>					
배당금 (원천세 차감 후)	857,263,505	817,348	604,599	565,371	1,378,773
채권 이자 (원천세 차감 후)	1,205,869,632	-	105,044	-	-
은행이자	90,176,221	81,637	-	56,734	119,024
담보배당금	307,222,736	-	-	-	-
잡수입	4,917,423	-	73,212	138	718
<b>총 수익</b>	2,465,449,517	898,985	782,855	622,243	1,498,515
<b>비용</b>					
운용보수 (주석 3)	688,943,149	463,592	607,249	252,066	684,931
관리 및 사무대행 보수	157,483,429	166,527	274,992	76,712	214,225
매입 세금 (주석 10)	30,354,845	21,060	28,458	11,859	29,943
수탁 보수	33,583,766	41,422	2,997	7,212	22,707
감사, 인쇄 및 출판 비용	9,165,952	6,268	8,514	4,093	11,891
은행수수료	3,520,170	14	48	21,771	-
A(dis) 유형 및 A(acc) 유형 주식의 판매보수 (주석 13)	225,337,761	112,363	253,734	107,675	237,286
AX(acc) 유형 주식의 판매보수 (주석 13)	2,505,621	-	-	-	-
B(dis) 유형 및 B(acc) 유형 주식의 판매 및 서비스 보수 유지수수료 (주석 13)	49,661,697	301,672	77,974	-	25,858
C(dis) 유형 및 C(acc) 유형 주식의 판매 및 서비스 보수 (주석 13)	17,917,341	1,178	2,459	-	-
N(dis) 유형 및 N(acc) 유형 주식의 판매보수 (주석 13)	56,818,371	14,647	66,042	44,194	199,362
기타 보수	16,309,491	10,880	15,889	6,606	24,715
<b>총 비용</b>	1,291,601,593	1,139,623	1,338,356	532,188	1,450,918
비용상환금 (주석 16)	(7,497,894)	(3,140)	-	(20)	(147)
<b>순비용</b>	1,284,103,699	1,136,483	1,338,356	532,168	1,450,771
<b>투자 순 이익/(손실)</b>	1,181,345,818	(237,498)	(555,501)	90,075	47,744
투자 대상 매도 순실현 이익(손실)	2,554,809,681	4,008,781	5,143,803	1,151,042	7,427,373
선물환 계약 순실현 이익(손실)	(6,267,811)	-	-	-	-
금융선물계약 순실현 이익(손실)	(22,241,230)	-	-	-	-
옵션계약 순실현 이익(손실)	80,707,422	-	-	-	-
신용디폴트 스왑 순실현 이익(손실)	(8,962,970)	-	-	-	-
이자율 스왑 순실현 이익(손실)	(3,890,220)	-	-	-	-
외국환거래 순실현 이익(손실)	161,659,446	(31,938)	(1,271)	(25,079)	(19,731)
지불된 자본 이득 세금	(5,026,035)	(47,506)	-	-	-
<b>당기 순실현 이익(손실)</b>	3,932,134,101	3,691,839	4,587,031	1,216,038	7,455,386
순 미실현 이익/(손실)의 변동:					
투자	(13,169,556,579)	(8,706,819)	(9,386,757)	(7,946,380)	(26,315,362)
선물환 계약	21,875,055	-	-	-	-
금융선물계약	(593,936)	-	-	-	-
옵션계약	35,735,988	-	-	-	-
신용디폴트 스왑	(497,757)	-	-	-	-
이자율 스왑	(58,220,057)	-	-	-	-
외국환거래	5,667,394	410	-	(812)	(5,684)
<b>영업 결과로 인한 순자산 순증가(감소)</b>	(9,233,455,791)	(5,014,570)	(4,799,726)	(6,731,154)	(18,865,660)
<b>자본 변동</b>					
주식 발행	57,363,480,609	39,907,100	41,795,203	14,288,988	51,234,625
주식 환매	(53,051,992,291)	(43,726,104)	(51,135,289)	(23,240,425)	(91,011,751)
균등화 (주석 12)	(6,198,873)	(20,821)	57,654	1,950	46,170
지급된/누적된 배당금 (주석 18)	4,305,289,445	(3,839,825)	(9,282,432)	(8,949,487)	(39,730,956)
	(1,158,888,194)	(83,926)	-	(44)	(18,248)
<b>자본변동으로 인한 순자산 순증가(감소)</b>	3,146,401,251	(3,923,751)	(9,282,432)	(8,949,531)	(39,749,204)
<b>기말 순자산</b>	61,534,169,142	36,332,132	53,201,179	17,635,809	45,036,706
포트폴리오 회전율 (주석 21)		158.35%	21.77%	58.24%	30.56%

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 영업 및 순자산 변동 내역서 2008년 6월 30일 종료 회계연도 기간 (계속)

Franklin Global Growth Fund	Franklin Global Real Estate (Euro) Fund	Franklin Global Real Estate (USD) Fund	Franklin Global Small-Mid Cap Growth Fund	Franklin High Yield Fund	Franklin High Yield (Euro) Fund	Franklin Income Fund
(USD)	(EUR)	(USD)	(USD)	(USD)	(EUR)	(USD)
34,623,396	100,906,233	90,700,771	20,249,247	2,611,774,115	504,004,665	929,744,618
-	-	-	-	-	-	-
34,623,396	100,906,233	90,700,771	20,249,247	2,611,774,115	504,004,665	929,744,618
880,529	1,666,566	1,951,026	340,013	1,221	-	11,135,542
-	-	-	-	177,658,435	24,435,368	32,558,315
57,221	86,740	109,093	46,026	717,093	433,810	657,009
-	-	-	-	-	-	1,724,489
690	2,188	1,742	-	527,700	170,091	25,308
938,440	1,755,494	2,061,861	386,039	178,904,449	25,039,269	46,100,663
421,185	465,778	539,886	209,357	17,038,700	2,367,888	6,523,266
117,968	131,434	154,198	72,783	4,795,577	695,548	1,928,924
20,680	17,656	22,014	10,288	1,003,636	116,852	362,701
14,427	4,154	5,783	5,036	108,946	40,554	39,734
5,158	10,524	9,166	2,952	333,757	50,497	116,867
3,721	5,275	140	3,004	1,971	-	986
189,046	157,572	174,178	81,677	7,678,544	525,537	1,607,226
-	-	-	-	-	-	-
-	-	45,420	36,046	2,909,489	-	4,295,296
-	-	67,864	-	46,114	-	1,520,112
53,864	75,819	24,731	31,755	134,536	1,199,914	608,374
8,971	17,758	15,763	4,727	566,696	100,124	198,375
835,020	885,970	1,059,143	457,625	34,617,966	5,096,914	17,201,861
-	(281)	(137)	-	(21,167)	(16)	-
835,020	885,689	1,059,006	457,625	34,596,799	5,096,898	17,201,861
103,420	869,805	1,002,855	(71,586)	144,307,650	19,942,371	28,898,802
3,014,293	(12,899,100)	(7,494,613)	1,859,565	(19,634,977)	(30,720,186)	19,562,967
-	5,666,976	(3,185,408)	-	-	5,700,898	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
28,363	(117,620)	35,687	3,135	93,645	(222,564)	360,739
-	-	-	-	-	-	-
3,146,076	(6,479,939)	(9,641,479)	1,791,114	124,766,318	(5,299,481)	48,822,508
(7,830,741)	(7,694,733)	(7,573,720)	(4,817,219)	(165,555,702)	(33,822,589)	(102,660,577)
-	(1,087,456)	(29,478)	-	43,977	(1,119)	245,932
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(1,044)	3,481	1,480	(1,224)	43,988	(6,670)	246,214
(4,685,709)	(15,258,647)	(17,243,197)	(3,027,329)	(40,701,419)	(39,129,859)	(53,345,923)
54,858,267	18,376,720	43,409,619	12,037,192	628,008,827	262,887,391	181,298,689
(48,398,076)	(71,431,139)	(77,105,523)	(8,776,363)	(1,107,598,951)	(443,597,246)	(404,269,863)
-	(181,304)	(115,640)	-	(1,745,195)	(2,692,943)	(527,730)
6,460,191	(53,235,723)	(33,811,544)	3,260,829	(481,335,319)	(183,402,798)	(223,498,904)
-	(1,472,754)	(1,247,874)	-	(144,805,473)	(26,789,211)	(29,726,002)
6,460,191	(54,708,477)	(35,059,418)	3,260,829	(626,140,792)	(210,192,009)	(253,224,906)
36,397,878	30,939,109	38,398,156	20,482,747	1,944,931,904	254,682,797	623,173,789
(0.26)%	185.61%	158.29%	54.05%	12.31%	(39.99)%	44.67%

본 재무제표의 일부.

FRANKLIN TEMPLETON INVESTMENT FUNDS

영업 및 순자산 변동 내역서  
2008년 6월 30일 종료 회계연도 기간 (계속)

	Franklin India Fund (USD)	Franklin MENA Fund* (USD)	Franklin Natural Resources Fund** (USD)	Franklin Strategic Income Fund** (USD)	Franklin Technology Fund (USD)
<b>연초 순자산</b>	331,219,507	-	-	-	130,129,167
통화 환산 조정	-	-	-	-	-
	331,219,507	-	-	-	130,129,167
<b>수익</b>					
배당금 (원천세 차감 후)	4,155,881	-	135,696	90,527	368,967
채권 이자 (원천세 차감 후)	-	-	32,880	1,224,388	242,529
은행이자	534,347	2,065	830	92	-
담보배당금	-	-	-	-	-
잡수입	-	-	95	19,218	39,638
<b>총 수익</b>	4,690,228	2,065	169,501	1,334,225	651,134
<b>비용</b>					
운용보수 (주석 3)	5,553,483	8,369	174,811	170,707	1,377,407
관리 및 사무대행 보수	1,482,122	1,192	45,000	57,427	334,334
매입 세금 (주석 10)	278,564	253	9,092	14,298	67,548
수탁 보수	855,657	98	1,146	3,258	7,215
감사, 인쇄 및 출판 비용	55,120	26	1,242	1,488	18,380
은행수수료	-	-	-	95	1,056
A(dis) 유형 및 A(acc) 유형 주식의 판매보수 (주석 13)	1,865,765	2,135	73,140	89,055	582,819
AX(acc)유형 주식의 판매보수 (주석 13)	-	-	-	-	-
B(dis)유형 및 B(acc) 유형 주식의 판매 및 서비스 보수 유지수수료 (주석 13)	560,789	200	-	37,099	27,639
C(dis)유형 및 C(acc)유형 주식의 판매 및 서비스 보수 (주석 13)	252,845	-	1,213	41,229	4,286
N(dis)유형 및 N(acc)유형 주식의 판매보수 (주석 13)	1,167,999	447	4,131	-	239,974
기타 보수	168,961	63	18,114	2,506	31,424
<b>총 비용</b>	12,241,305	12,783	327,889	417,162	2,692,082
비용상환금 (주석 16)	(262,633)	-	-	(42,807)	(35)
<b>순비용</b>	11,978,672	12,783	327,889	374,355	2,692,047
<b>투자 순 이익/(손실)</b>	(7,288,444)	(10,718)	(158,388)	959,870	(2,040,913)
투자 대상 매도 순실현 이익(손실)	46,323,754	-	694,300	79,090	278,397
선물환 계약 순실현 이익(손실)	-	-	-	7,375	-
금융선물계약 순실현 이익(손실)	-	-	-	-	-
옵션계약 순실현 이익(손실)	-	-	-	-	-
신용디폴트 스왑 순실현 이익(손실)	-	-	-	(9,438)	-
이자율 스왑 순실현 이익(손실)	-	-	-	-	-
외국환거래 순실현 이익(손실)	221,831	(255)	7,701	15,726	111,151
지불된 자본 이득 세금	(4,607,091)	-	-	-	-
<b>당기 순실현 이익(손실)</b>	34,650,050	(10,973)	543,613	1,052,623	(1,651,365)
순 미실현 이익/(손실)의 변동:					
투자	(200,614,745)	(356,291)	5,914,063	(1,438,429)	(16,484,670)
선물환 계약	-	53,886	-	(49,461)	-
금융선물계약	-	-	-	-	-
옵션계약	-	-	-	-	-
신용디폴트 스왑	-	-	-	(30,050)	-
이자율 스왑	-	-	-	-	-
외국환거래	(619,670)	60,774	716	(5,632)	(8,685)
<b>영업 결과로 인한 순자산 순증가(감소)</b>	(166,584,365)	(252,604)	6,458,392	(470,949)	(18,144,720)
<b>자본 변동</b>					
주식 발행	1,207,935,985	23,737,259	59,059,309	76,945,194	159,521,525
주식 환매	(878,337,505)	(1,186,618)	(14,979,343)	(5,388,036)	(138,257,936)
균등화 (주석 12)	(1,907)	-	3,948	143,230	-
지급된/누적된 배당금 (주석 18)	329,596,573	22,550,641	44,083,914	71,700,388	21,263,589
	(62,192)	-	-	(887,698)	-
<b>자본변동으로 인한 순자산 순증가(감소)</b>	329,534,381	22,550,641	44,083,914	70,812,690	21,263,589
<b>기말 순자산</b>	494,169,523	22,298,037	50,542,306	70,341,741	133,248,036
포트폴리오 회전율 (주석 21)	36.23%	(45.91)%	(31.94)%	(11.52)%	128.52%

\* 이 펀드는 2008년 6월 16일에 설정되었습니다.

\*\* 이 펀드들은 2007년 7월 12일에 설정되었습니다.

\*\*\* 이 펀드는 2008년 5월 15일에 설정되었습니다.

(1) 이 펀드는 2007년 8월 31일자로 명칭을 변경하였습니다. (이전 펀드명: Franklin Aggressive Growth Fund)

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 영업 및 순자산 변동 내역서 2008년 6월 30일 종료 회계연도 기간 (계속)

Franklin U.S. Equity Fund  (USD)	Franklin U.S. Focus Fund***  (USD)	Franklin U.S. Government Fund  (USD)	Franklin U.S. Growth Fund  (USD)	Franklin U.S. Opportunities Fund <sup>(1)</sup>  (USD)	Franklin U.S. Small-Mid Cap Growth Fund (USD)	Franklin U.S. Total Return Fund (USD)
264,384,191	-	1,559,253,199	36,349,592	327,199,031	44,032,933	76,706,239
-	-	-	-	-	-	-
264,384,191	-	1,559,253,199	36,349,592	327,199,031	44,032,933	76,706,239
3,075,762	5,448	-	313,730	1,654,630	145,972	4,043
20,504	826	89,347,184	122,618	346,682	38,717	3,118,290
459,614	-	1,952,550	-	-	138	23
-	-	-	-	-	-	-
429,962	-	9,033	-	110,801	11,247	106,736
3,985,842	6,274	91,308,767	436,348	2,112,113	196,074	3,229,092
2,424,831	5,425	9,856,081	337,093	5,544,014	370,941	434,772
606,789	1,244	3,673,420	80,159	1,268,170	124,101	145,343
114,049	216	680,625	14,579	249,936	17,719	27,107
13,855	48	102,328	1,781	27,241	2,109	1,269
36,853	86	217,017	4,455	65,367	5,085	8,851
7,424	-	15,348	-	673	2,141	244
987,143	1,117	2,974,571	139,223	2,147,836	171,146	141,618
-	-	576,715	-	-	-	-
302,512	-	2,048,618	2,913	191,371	25,256	22,153
68,304	-	251,024	9,639	46,301	3,040	19,999
206,388	2,036	339,141	4,439	146,677	14,268	65,622
62,971	177	369,483	8,453	113,910	9,732	6,738
4,831,119	10,349	21,104,371	602,734	9,801,496	745,538	873,716
-	-	(183,099)	-	-	-	(96,709)
4,831,119	10,349	20,921,272	602,734	9,801,496	745,538	777,007
(845,277)	(4,075)	70,387,495	(166,386)	(7,689,383)	(549,464)	2,452,085
(783,310)	-	(3,889,069)	1,032,416	(2,125,808)	1,393,474	563,564
-	-	-	-	-	-	50,773
-	-	-	-	-	-	(19,693)
-	-	-	-	-	-	-
-	-	-	-	-	-	(262,066)
-	-	-	-	-	-	-
1,436,107	2,245	132,803	1,275	496,703	116	30,811
-	-	-	-	-	-	-
(192,480)	(1,830)	66,631,229	867,305	(9,318,488)	844,126	2,815,474
(31,733,777)	(552,183)	35,871,232	(4,075,721)	(35,138,238)	(6,274,605)	(2,115,542)
48,707	70,527	58,368	-	164,600	-	(62,381)
-	-	-	-	-	-	36,875
-	-	-	-	-	-	-
-	-	-	-	-	-	(157,320)
-	-	-	-	-	-	-
(20,981)	70,526	58,496	12	166,716	-	13,766
(31,898,531)	(412,960)	102,619,325	(3,208,404)	(44,125,410)	(5,430,479)	530,872
186,617,556	5,000,000	1,111,365,899	21,554,317	1,066,954,896	10,658,487	40,944,107
(232,686,186)	-	(1,151,787,807)	(19,590,624)	(620,735,667)	(17,745,362)	(68,861,352)
95,242	-	(1,083,257)	772	-	-	(85,738)
(45,973,388)	5,000,000	(41,505,165)	1,964,465	446,219,229	(7,086,875)	(28,002,983)
(13,205)	-	(68,961,115)	(5,336)	-	-	(2,516,871)
(45,986,593)	5,000,000	(110,466,280)	1,959,129	446,219,229	(7,086,875)	(30,519,854)
186,499,067	4,587,040	1,551,406,244	35,100,317	729,292,850	31,515,579	46,717,257
9.26%	(1.22)%	(28.59)%	(24.49)%	151.21%	86.95%	636.99%

본 재무제표의 일부.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 영업 및 순자산 변동 내역서 2008년 6월 30일 종료 회계연도 기간 (계속)

	Franklin U.S. Ultra Short Bond Fund (USD)	Franklin Mutual Beacon Fund (USD)	Franklin Mutual European Fund (EUR)	Franklin Mutual Global Discovery Fund (USD)
<b>연초 순자산</b>	119,163,368	3,976,435,089	4,018,774,922	483,544,310
통화 환산 조정	-	-	-	-
	119,163,368	3,976,435,089	4,018,774,922	483,544,310
<b>수익</b>				
배당금 (원천세 차감 후)	-	53,866,978	53,162,465	6,210,722
채권 이자 (원천세 차감 후)	4,588,099	12,804,019	15,457,795	4,709,666
은행이자	45	786,598	8,629,483	465,039
담보배당금	-	14,713,678	64,966,309	3,854,054
잡수입	-	263,331	194,128	16,695
<b>총 수익</b>	4,588,144	82,434,604	142,410,180	15,256,176
<b>비용</b>				
운용보수 (주석 3)	570,162	28,750,517	43,771,134	5,118,612
관리 및 사무대행 보수	219,673	6,750,728	10,131,942	1,299,620
매입 세금 (주석 10)	36,273	1,248,435	2,010,374	221,165
수탁 보수	5,212	415,796	1,144,714	123,765
감사, 인쇄 및 출판 비용	14,828	473,781	554,777	63,422
은행수수료	107	12,884	22,680	1,317
A(dis) 유형 및 A(acc) 유형 주식의 판매보수 (주석 3)	66,200	9,577,404	15,307,216	1,311,596
AX(acc) 유형 주식의 판매보수 (주석 13)	194,712	-	-	-
B(dis) 유형 및 B(acc) 유형 주식의 판매 및 서비스 보수 유지수수료 (주석 13)	155,049	3,149,733	2,612,083	453,153
C(dis) 유형 및 C(acc) 유형 주식의 판매 및 서비스 보수 (주석 13)	18,125	1,202,143	751,716	808,713
N(dis) 유형 및 N(acc) 유형 주식의 판매보수 (주석 13)	47,020	4,500,063	7,366,347	716,850
기타 보수	24,964	1,134,457	948,578	111,021
<b>순비용</b>	1,352,325	57,215,941	84,621,561	10,229,234
비용상환금 (주석 16)	(104,455)	(28,763)	-	(6,626)
<b>순비용</b>	1,247,870	57,187,178	84,621,561	10,222,608
<b>투자 순 이익/(손실)</b>	3,340,274	25,247,426	57,788,619	5,033,568
투자 대상 매도 손실현 이익(손실)	(172,227)	273,516,110	151,146,797	22,184,161
선물환 계약 손실현 이익(손실)	-	(72,411,893)	-	(22,342,775)
금융선물계약 손실현 이익(손실)	-	-	-	-
옵션계약 손실현 이익(손실)	-	11,470,703	41,050,753	4,611,231
신용디폴트 스왑 손실현 이익(손실)	-	-	-	-
이자율 스왑 손실현 이익(손실)	-	-	-	-
외국환거래 손실현 이익(손실)	-	11,040,312	(3,761,892)	6,632,463
지불된 자본 이득 세금	-	-	-	-
<b>당기 손실현 이익(손실)</b>	3,168,047	248,862,658	246,224,277	16,118,648
순 미실현 이익/(손실)의 변동:				
투자	(988,763)	(920,757,406)	(1,352,305,422)	(75,758,538)
선물환 계약	-	(36,239)	(14,355)	(755,187)
금융선물계약	-	-	-	-
옵션계약	-	(3,218,893)	24,211,279	862,430
신용디폴트 스왑	-	-	-	-
이자율 스왑	-	-	-	-
외국환거래	-	(188,843)	(81,425)	(241,202)
<b>영업 결과로 인한 순자산 순증가(감소)</b>	2,179,284	(675,338,723)	(1,081,965,646)	(59,773,849)
<b>자본 변동</b>				
주식 발행	115,466,968	2,090,249,379	5,045,959,210	490,726,922
주식 환매	(169,616,110)	(3,332,507,421)	(3,585,122,310)	(328,193,646)
균등화 (주석 12)	(86,489)	(4,829,472)	4,262,437	728,351
지급된/누적된 배당금 (주석 18)	(54,235,631)	(1,247,087,514)	1,465,099,337	163,261,627
	(3,567,902)	(15,540,616)	(23,482,998)	(3,445,953)
<b>자본변동으로 인한 순자산 순증가(감소)</b>	(57,803,533)	(1,262,628,130)	1,441,616,339	159,815,674
<b>기말 순자산</b>	63,539,119	2,038,468,236	4,378,425,615	583,586,135
포트폴리오 회전율 (주석 21)	(130.53)%	0.87%	21.38%	(28.39)%

\* 이 펀드는 2008년 5월 15일에 설정되었습니다.  
\*\* 이 펀드는 2007년 10월 25일에 설정되었습니다.

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 영업 및 순자산 변동 내역서 2008년 6월 30일 종료 회계연도 기간 (계속)

Franklin Templeton Global Equity Strategies Fund* (USD)	Franklin Templeton Global Fundamental Strategies Fund** (USD)	Franklin Templeton Global Growth and Value Fund (USD)	Franklin Templeton Japan Fund (JPY)	Templeton Asian Bond Fund (USD)	Templeton Asian Growth Fund (USD)	Templeton BRIC Fund (USD)
-	-	31,503,432	62,219,368,412	543,324,970	6,668,399,635	1,665,679,700
-	-	-	-	-	-	-
-	-	31,503,432	62,219,368,412	543,324,970	6,668,399,635	1,665,679,700
26,033	966,269	1,065,255	552,626,617	-	230,718,369	50,298,563
-	1,051,767	-	-	31,665,886	-	-
8,086	67	136,053	-	2,947,109	9,622,912	1,976,104
-	-	-	-	-	-	-
-	173	-	-	-	211	30
34,119	2,018,276	1,201,308	552,626,617	34,612,995	240,341,492	52,274,697
15,230	563,815	442,485	427,417,726	5,079,798	106,595,878	38,963,010
2,474	122,602	129,253	105,012,238	1,530,175	17,890,768	6,030,229
609	36,944	22,859	18,123,463	327,014	3,629,929	1,215,464
224	11,267	12,042	13,968,608	461,519	7,373,818	1,502,036
156	2,467	4,812	7,830,930	73,817	1,036,932	264,524
-	2,636	-	3,345,656	27,668	1,912,309	41,313
6,092	280,112	159,047	164,640,850	1,428,199	31,180,357	8,594,346
-	-	-	-	-	-	-
-	57	48,687	1,411,568	516,010	398,846	3,232,177
-	39	31,791	7,562,289	565,725	1,645,031	1,579,269
-	1,540	81,328	76,324,628	319,333	4,748,641	2,696,404
311	3,973	8,169	12,884,578	126,562	1,774,033	458,919
25,096	1,025,452	940,473	838,522,534	10,455,820	178,186,542	64,577,691
-	-	-	(383,236)	(118,794)	(567,157)	(51,987)
25,096	1,025,452	940,473	838,139,298	10,337,026	177,619,385	64,525,704
9,023	992,824	260,835	(285,512,681)	24,275,969	62,722,107	(12,251,007)
(16,144)	(24,055)	1,589,281	(11,146,245,947)	18,213,887	411,467,892	194,996,039
-	-	-	-	4,220,536	-	-
-	-	-	-	-	-	-
-	(1,380)	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,141	1,217,628	(24,139)	(51,956,466)	3,998,651	(1,374,352)	1,728,952
-	-	-	-	-	30,851	(246,834)
(1,980)	2,185,017	1,825,977	(11,483,715,094)	50,709,043	472,846,498	184,227,150
(875,206)	(10,400,106)	(7,872,883)	(9,159,547,038)	(84,910,449)	(1,631,021,077)	(181,159,253)
18,107	1,339,230	-	-	18,863,629	334,085	153,889
-	-	-	-	-	-	-
-	(3,348)	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
17,352	1,337,322	951	(1,913,781)	29,479	1,080,215	2,382,251
(841,727)	(5,541,885)	(6,045,955)	(20,645,175,913)	(15,308,298)	(1,156,760,279)	5,604,037
10,130,939	219,456,962	58,684,232	36,522,239,065	907,955,425	7,650,992,238	2,570,796,564
-	(4,648,231)	(36,182,637)	(49,453,985,319)	(611,607,440)	(6,759,342,292)	(1,634,259,945)
34	892,845	(8,757)	(567,222)	660,755	1,083,067	(301,510)
10,130,973	215,701,576	22,492,838	(12,932,313,476)	297,008,740	892,733,013	936,235,109
-	-	(46,373)	(1,421,193)	(23,776,269)	(55,741,180)	(4,095,588)
10,130,973	215,701,576	22,446,465	(12,933,734,669)	273,232,471	836,991,833	932,139,521
9,289,246	210,159,691	47,903,942	28,640,457,830	801,249,143	6,348,631,189	2,603,423,258
(20.40)%	(70.12)%	(23.24)%	304.05%	30.71%	(17.00)%	53.20%

본 재무제표의 일부.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 영업 및 순자산 변동 내역서 2008년 6월 30일 종료 회계연도 기간 (계속)

	Templeton China Fund  (USD)	Templeton Eastern Europe Fund  (EUR)	Templeton Emerging Markets Fund  (USD)	Templeton Emerging Markets Bond Fund  (USD)	Templeton Emerging Markets Smaller Companies Fund*  (USD)
<b>연초 순자산</b>	943,153,254	1,535,470,469	1,547,177,640	1,050,795,188	-
통화 환산 조정	-	-	-	-	-
	943,153,254	1,535,470,469	1,547,177,640	1,050,795,188	-
<b>수익</b>					
배당금 (원천세 차감 후)	25,358,700	15,252,454	36,389,353	-	7,730,178
채권 이자 (원천세 차감 후)	-	-	-	86,418,840	464,853
은행이자	380,381	1,393,503	2,858,841	3,619,595	13,267
담보배당금	-	-	-	-	-
잡수입	424,156	-	1,087	-	-
<b>총 수익</b>	26,163,237	16,645,957	39,249,281	90,038,435	8,208,298
<b>비용</b>					
운용보수 (주석 3)	14,158,923	19,595,506	24,319,006	11,778,408	5,002,216
관리 및 사무대행 보수	2,133,490	3,005,526	3,778,685	2,990,066	648,799
매입 세금 (주석 10)	425,530	546,629	728,153	585,757	160,186
수탁 보수	396,810	1,731,001	1,419,454	964,322	359,876
감사, 인쇄 및 출판 비용	136,184	201,369	211,938	140,560	36,324
은행수수료	77,715	129,782	79,818	8,247	10,826
A(dis) 유형 및 A(acc) 유형 주식의 판매보수 (주석 13)	3,997,898	5,111,818	5,979,702	4,136,794	1,546,139
AX(acc) 유형 주식의 판매보수 (주석 13)	-	-	-	-	-
B(dis) 유형 및 B(acc) 유형 주식의 판매 및 서비스 보수 유지수수료 (주석 13)	-	85,800	1,962,606	3,956,754	-
C(dis) 유형 및 C(acc) 유형 주식의 판매 및 서비스 보수 (주석 13)	175,923	155,865	459,454	276,669	41
N(dis) 유형 및 N(acc) 유형 주식의 판매보수 (주석 13)	563,495	1,006,846	783,762	516,180	5,596
기타 보수	231,655	342,443	361,132	246,375	62,882
<b>총 비용</b>	22,297,623	31,912,585	40,083,710	25,600,132	7,832,885
비용상환금 (주석 16)	(140)	(117,308)	(47,971)	(19,726)	(288,541)
<b>순비용</b>	22,297,483	31,795,277	40,035,739	25,580,406	7,544,344
<b>투자 순 이익/(손실)</b>	3,865,754	(15,149,320)	(786,458)	64,458,029	663,954
투자 대상 매도 순실현 이익(손실)	230,497,509	141,682,983	160,832,619	23,413,848	(12,514,041)
선물환 계약 순실현 이익(손실)	-	-	-	(4,843,723)	-
금융선물계약 순실현 이익(손실)	-	-	-	-	-
옵션계약 순실현 이익(손실)	-	-	-	(1,380)	-
신용디폴트 스왑 순실현 이익(손실)	-	-	-	-	-
이자율 스왑 순실현 이익(손실)	-	-	-	-	-
외국환거래 순실현 이익(손실)	(24,576)	(2,225,510)	(641,498)	1,167,036	(481,983)
지불된 자본 이득 세금	-	-	(118,463)	-	(36,992)
<b>당기 순실현 이익(손실)</b>	234,338,687	124,308,153	159,286,200	84,193,810	(12,369,062)
순 미실현 이익/(손실)의 변동:					
투자	(196,447,547)	(470,431,811)	(276,353,875)	(55,585,055)	(108,190,628)
선물환 계약	-	-	-	(3,453,246)	-
금융선물계약	-	-	-	-	-
옵션계약	-	-	-	(3,348)	-
신용디폴트 스왑	-	-	-	-	-
이자율 스왑	-	-	-	-	-
외국환거래	38,482	(82,800)	83,810	764,842	(102,941)
<b>영업 결과로 인한 순자산 순증가(감소)</b>	37,929,622	(346,206,458)	(116,983,865)	25,917,003	(120,662,631)
<b>자본 변동</b>					
주식 발행	1,041,255,584	565,455,820	1,474,500,963	1,124,787,584	587,060,811
주식 환매	(1,356,560,229)	(900,747,692)	(1,511,207,023)	(839,462,621)	(128,517,601)
균등화 (주석 12)	(775,443)	878	1,695,323	3,092,738	(18,353)
지급된/누적된 배당금 (주석 18)	(316,080,088)	(335,290,994)	(35,010,737)	288,417,701	458,524,857
	(3,962,016)	(2,637,313)	(9,432,739)	(64,017,968)	-
<b>자본변동으로 인한 순자산 순증가(감소)</b>	(320,042,104)	(337,928,307)	(44,443,476)	224,399,733	458,524,857
<b>기말 순자산</b>	661,040,772	851,335,704	1,385,750,299	1,301,111,924	337,862,226
포트폴리오 회전율 (주석 21)	(69.75)%	55.18%	91.13%	(17.64)%	28.87%

\* 이 펀드는 2007년 10월 18일에 설정되었습니다.

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 영업 및 순자산 변동 내역서 2008년 6월 30일 종료 회계연도 기간 (계속)

Templeton Euro Liquid Reserve Fund (EUR)	Templeton Euroland Fund (EUR)	Templeton Euroland Bond Fund (EUR)	Templeton European Fund (EUR)	Templeton European Total Return Fund (EUR)	Templeton Global Fund (USD)	Templeton Global (Euro) Fund (EUR)
89,849,196	1,155,494,126	14,715,203	384,654,156	595,582,634	2,053,160,206	1,002,447,135
-	-	-	-	-	-	-
89,849,196	1,155,494,126	14,715,203	384,654,156	595,582,634	2,053,160,206	1,002,447,135
-	6,339,568	-	3,761,352	-	33,332,530	12,660,972
5,208,200	-	1,122,261	-	18,797,381	-	-
564,155	585,433	64,570	240,006	448,057	2,539,687	823,382
-	11,426,489	-	4,669,907	-	25,506,348	11,100,934
2,562	2,367	612	4,992	61,688	97,550	234,005
5,774,917	18,353,857	1,187,443	8,676,257	19,307,126	61,476,115	24,819,293
382,341	6,798,679	166,502	2,579,466	3,004,017	18,224,497	7,912,059
220,092	1,591,483	66,686	626,136	932,141	4,638,295	2,100,871
12,965	255,980	12,674	113,623	166,063	798,988	361,343
16,834	202,594	3,981	62,872	99,557	480,164	158,103
14,840	139,986	2,946	46,149	76,197	267,594	125,508
25,723	55,837	-	30,581	885	-	31,403
96,218	2,624,501	48,480	1,141,611	688,877	6,569,658	3,765,488
-	-	-	-	-	-	-
-	10,067	-	-	-	1,984,141	74
-	3,470	-	5,699	12,836	441,469	-
303,205	441,131	60,597	214,958	1,529,195	1,040,925	57,656
25,413	237,947	8,083	77,868	144,385	550,513	213,109
1,097,631	12,361,675	369,949	4,898,963	6,654,153	34,996,244	14,725,614
-	(1,913)	-	(14)	(1,161,384)	-	-
1,097,631	12,359,762	369,949	4,898,949	5,492,769	34,996,244	14,725,614
4,677,286	5,994,095	817,494	3,777,308	13,814,357	26,479,871	10,093,679
(505,970)	59,884,118	(71,093)	9,291,852	(15,186,151)	72,637,160	(1,442,740)
-	-	-	-	2,301,492	-	-
-	-	15,800	-	(2,706,070)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(11)	288,341	(7,560)	(155,910)	242,791	(550,865)	1,157,728
-	-	-	-	-	-	-
4,171,305	66,166,554	754,641	12,913,250	(1,533,581)	98,566,166	9,808,667
(1,066,451)	(334,372,640)	(935,540)	(110,094,360)	(12,433,959)	(441,828,496)	(283,071,120)
-	-	-	-	(2,942,433)	-	812
-	-	13,400	-	(216,260)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(432,272)	733	(57,079)	(75,734)	155,896	(281,884)
3,104,854	(268,638,358)	(166,766)	(97,238,189)	(17,201,967)	(343,106,434)	(273,543,525)
277,057,359	250,889,876	47,573,761	170,822,848	204,842,984	827,155,533	118,707,755
(237,050,244)	(868,857,448)	(34,111,899)	(295,704,944)	(571,751,529)	(888,559,722)	(224,011,920)
51,043	(1,312,379)	71,086	(456,333)	(897,598)	(338,256)	(140,509)
40,058,158	(619,279,951)	13,532,948	(125,338,429)	(367,806,143)	(61,742,445)	(105,444,674)
(2,137,783)	(9,468,809)	(353,309)	(2,792,822)	(13,918,390)	(12,950,880)	(6,895,828)
37,920,375	(628,748,760)	13,179,639	(128,131,251)	(381,724,533)	(74,693,325)	(112,340,502)
130,874,425	258,107,008	27,728,076	159,284,716	196,656,134	1,635,360,447	616,563,108
N/A	(9.02)%	42.46%	(42.02)%	4.93%	(5.35)%	45.90%

본 재무제표의 일부.



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 영업 및 순자산 변동 내역서 2008년 6월 30일 종료 회계연도 기간 (계속)

	Templeton Global Absolute Return (Euro) Fund <sup>(1)</sup> (EUR)	Templeton Global Absolute Return (USD) Fund* (USD)	Templeton Global Balanced Fund (USD)	Templeton Global Bond Fund (USD)	Templeton Global Bond Fund (Euro) Fund (EUR)
<b>연초 순자산</b>	303,593,463	-	1,130,092,032	6,908,361,188	317,255,924
통화 환산 조정	-	-	-	-	-
	303,593,463	-	1,130,092,032	6,908,361,188	317,255,924
<b>수익</b>					
배당금 (원천세 차감 후)	515,992	23,953	14,431,895	-	-
채권 이자 (원천세 차감 후)	7,968,848	296,186	15,764,877	422,446,415	15,930,688
은행이자	381,810	-	1,077,830	20,317,875	785,166
담보배당금	-	-	7,443,994	-	-
잡수입	553,169	1,045	16,798	112,893	1,322
<b>총 수익</b>	9,419,819	321,184	38,735,394	442,877,183	16,717,176
<b>비용</b>					
운용보수 (주식 3)	725,038	30,847	8,938,138	64,197,522	1,854,650
관리 및 사무대행 보수	343,192	13,851	2,677,040	19,280,943	544,287
매입 세금 (주식 10)	50,330	3,474	553,715	4,254,077	112,150
수탁 보수	14,452	792	442,974	6,421,196	174,204
감사, 인쇄 및 출판 비용	31,096	695	147,960	965,672	35,473
은행수수료	63,535	1,068	13,952	196,954	40,439
A(dis) 유형 및 A(acc) 유형 주식의 판매보수 (주식 13)	317,580	29,456	3,869,423	16,784,616	448,419
AX(acc) 유형 주식의 판매보수 (주식 13)	-	-	-	1,734,194	-
B(dis) 유형 및 B(acc) 유형 주식의 판매 및 서비스 보수 유지수수료 (주식 13)	-	3,847	4,204,867	11,372,602	197
C(dis) 유형 및 C(acc) 유형 주식의 판매 및 서비스 보수 (주식 13)	-	3,654	729,371	5,097,030	-
N(dis) 유형 및 N(acc) 유형 주식의 판매보수 (주식 13)	296,172	-	318,539	7,178,528	839,043
기타 보수	55,413	1,292	304,424	1,651,122	60,567
<b>총 비용</b>	1,896,808	88,976	22,200,403	139,134,456	4,109,429
비용상환금 (주식 16)	(7,741)	-	-	(232,393)	(174,543)
<b>순비용</b>	1,889,067	88,976	22,200,403	138,902,063	3,934,886
<b>투자 순 이익/(손실)</b>	7,530,752	232,208	16,534,991	303,975,120	12,782,290
투자 대상 매도 손실현 이익(손실)	(25,827,770)	27,627	40,679,218	397,694,662	(684,101)
선물환 계약 손실현 이익(손실)	13,087,226	(200,116)	271,913	12,247,358	1,859,604
금융선물계약 손실현 이익(손실)	(11,349,095)	(115,152)	-	-	-
옵션계약 손실현 이익(손실)	-	-	(1,380)	(1,380)	(934)
신용디폴트 스왑 손실현 이익(손실)	375,510	(44,953)	-	-	-
이자율 스왑 손실현 이익(손실)	(2,474,309)	5,827	-	-	-
외국환거래 손실현 이익(손실)	4,969,449	(2,832)	2,824,031	91,645,247	(175,598)
지불된 자본 이득 세금	-	-	-	-	-
<b>당기 손실현 이익(손실)</b>	(13,688,237)	(97,391)	60,308,773	805,561,007	13,781,261
순 미실현 이익/(손실)의 변동:					
투자	(1,839,373)	(73,373)	(174,423,799)	(305,350,062)	(36,850,267)
선물환 계약	(1,255,546)	(9,109)	4,418,434	6,184,781	10,132,517
금융선물계약	(200,162)	3,787	-	-	-
옵션계약	-	-	(3,348)	(3,348)	(2,284)
신용디폴트 스왑	(209,059)	(16,540)	-	-	-
이자율 스왑	-	-	-	(42,730,943)	-
외국환거래	(705,259)	15,348	59,325	214,580	(61,490)
<b>영업 결과로 인한 순자산 순증가(감소)</b>	(17,897,636)	(177,278)	(109,640,615)	463,876,015	(13,000,263)
<b>자본 변동</b>					
주식 발행	163,191,158	8,780,341	625,209,393	9,702,257,006	209,654,698
주식 환매	(402,387,012)	(917,153)	(636,962,810)	(6,638,679,388)	(286,715,147)
균등화 (주식 12)	(5,815,614)	24,027	(83,693)	7,283,473	(1,323,200)
	(245,011,468)	7,887,215	(11,837,110)	3,070,861,091	(78,383,649)
지급된/누적된 배당금 (주식 18)	(6,442,177)	(201,758)	(14,621,698)	(308,170,214)	(12,268,581)
<b>자본변동으로 인한 순자산 순증가(감소)</b>	(251,453,645)	7,685,457	(26,458,808)	2,762,690,877	(90,652,230)
<b>기말 순자산</b>	34,242,182	7,508,179	993,992,609	10,134,928,080	213,603,431
포트폴리오 회전율 (주식 21)	398.07%	206.99%	34.03%	50.19%	(20.32)%

\* 이 펀드는 2007년 7월 12일에 설정되었습니다.

\*\* 이 펀드는 2007년 9월 27일에 설정되었습니다.

(1) 이 펀드는 2007년 8월 31일자로 명칭을 변경하였습니다. (이전 펀드명: Templeton Absolute Return (Euro) Fund)

별첨 주석은 본 재무제표의 일부입니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 영업 및 순자산 변동 내역서 2008년 6월 30일 종료 회계연도 기간 (계속)

Templeton Global Equity Income Fund (USD)	Templeton Global High Yield Fund** (USD)	Templeton Global Income Fund (USD)	Templeton Global Smaller Companies Fund (USD)	Templeton Global Total Return Fund (USD)	Templeton Growth (Euro) Fund (EUR)	Templeton Japan Fund (USD)
454,567,618	-	266,267,053	369,730,930	1,951,541,554	7,647,134,790	67,659,608
-	-	-	-	-	-	-
454,567,618	-	266,267,053	369,730,930	1,951,541,554	7,647,134,790	67,659,608
7,026,024	13,352	4,387,299	5,075,139	2,744,648	83,978,151	630,386
-	382,785	6,141,016	-	162,798,084	1,799,000	-
181,268	121	126,579	276,661	282,816	7,331,660	57,238
4,727,683	-	-	1,403,129	-	65,241,004	-
-	-	1,510	-	397,023	177,818	314
11,934,975	396,258	10,656,404	6,754,929	166,222,571	158,527,633	687,938
2,906,492	39,015	1,759,146	2,605,324	20,613,736	57,746,727	488,869
668,874	10,935	460,052	664,430	6,061,240	15,228,898	167,547
133,748	2,694	95,226	120,036	1,347,386	2,497,243	23,137
115,398	1,312	113,761	107,248	1,938,418	1,016,768	10,033
48,706	654	30,890	45,347	282,994	984,998	8,447
80,593	48	55,432	9,322	80,494	34,481	2,327
1,298,584	18,881	839,757	1,222,409	5,678,385	25,471,910	218,548
-	-	-	-	-	-	-
478,870	-	259,945	1,064	1,186,201	776	-
21,028	-	95,647	7,261	556,267	186	-
19,818	535	104,378	163,777	4,805,603	480,237	51,773
83,234	2,243	52,807	77,459	513,137	1,682,628	14,433
5,855,345	76,317	3,867,041	5,023,677	43,063,861	105,144,852	985,114
(1,104,406)	-	(447,304)	(297)	(1,517,250)	-	-
4,750,939	76,317	3,419,737	5,023,380	41,546,611	105,144,852	985,114
7,184,036	319,941	7,236,667	1,731,549	124,675,960	53,382,781	(297,176)
32,873,018	43,971	7,875,949	26,447,187	90,914,281	(33,177,668)	(4,585,808)
-	-	2,273,578	-	32,585,507	-	-
-	-	-	-	-	-	-
-	(1,380)	(1,380)	-	(3,280)	-	-
-	-	-	-	(9,237,791)	-	-
-	-	-	-	-	-	-
143,362	(4,552)	542,292	(55,283)	61,723,251	(11,623,078)	90,788
-	-	-	-	-	-	-
40,200,416	357,980	17,927,106	28,123,453	300,657,928	8,582,035	(4,792,196)
(100,978,309)	(390,935)	(34,459,893)	(117,574,320)	(187,782,302)	(2,208,670,442)	(8,217,966)
-	(31,157)	(2,277,407)	-	(11,077,624)	-	-
-	-	-	-	-	-	-
-	(3,348)	(3,348)	-	(6,946)	-	-
-	-	-	-	35,337	-	-
-	-	-	-	(15,489,114)	-	-
(63,968)	1,486	(3,178)	32,227	5,782,083	(2,118,765)	(29,933)
(60,841,861)	(65,974)	(18,816,720)	(89,418,640)	92,119,362	(2,202,207,172)	(13,040,095)
122,997,637	7,885,439	82,621,312	147,782,215	3,635,430,481	1,310,604,320	29,790,978
(331,095,547)	(852)	(176,745,550)	(246,947,253)	(1,935,898,976)	(2,154,312,112)	(47,809,799)
(427,860)	227	(517,576)	(243,911)	5,387,215	(2,940,875)	(424)
(208,525,770)	7,884,814	(94,641,814)	(99,408,949)	1,704,918,720	(846,648,667)	(18,019,245)
(8,058,778)	(284,991)	(7,192,118)	(762,114)	(124,428,862)	(36,279,313)	-
(216,584,548)	7,599,823	(101,833,932)	(100,171,063)	1,580,489,858	(882,927,980)	(18,019,245)
177,141,209	7,533,849	145,616,401	180,141,227	3,624,150,774	4,561,999,638	36,600,268
4.86%	32.28%	31.47%	(18.28)%	55.76%	22.28%	580.75%

본 재무제표의 일부.

FRANKLIN TEMPLETON INVESTMENT FUNDS

영업 및 순자산 변동 내역서  
2008년 6월 30일 종료 회계연도 기간 (계속)

	Templeton Korea Fund (USD)	Templeton Latin America Fund (USD)	Templeton Thailand Fund (USD)	Templeton U.S. Dollar Liquid Reserve Fund (USD)	Templeton U.S. Value Fund (USD)
<b>연초 순자산</b>	169,183,627	1,620,905,591	228,924,862	142,504,519	35,496,924
통화 환산 조정	-	-	-	-	-
	169,183,627	1,620,905,591	228,924,862	142,504,519	35,496,924
<b>수익</b>					
배당금 (원천세 차감 후)	2,566,612	52,997,428	7,981,590	-	239,020
채권 이자 (원천세 차감 후)	-	-	-	8,640,944	32,788
은행이자	325,750	2,664,137	342,136	-	-
담보배당금	-	-	-	-	-
잡수입	-	37	14,800	818	-
<b>총 수익</b>	2,892,362	55,661,602	8,338,526	8,641,762	271,808
<b>비용</b>					
운용보수 (주석 3)	2,840,733	30,362,230	4,025,161	737,203	205,163
관리 및 사무대행 보수	434,018	5,002,786	584,835	371,047	58,976
매입 세금 (주석 10)	85,126	1,082,726	123,000	26,134	8,850
수탁 보수	146,930	1,784,410	195,026	12,681	1,199
감사, 인쇄 및 출판 비용	25,464	240,278	35,450	25,591	3,675
은행수수료	8,949	54,255	44,510	955	10
A(dis) 유형 및 A(acc) 유형 주식의 판매보수 (주석 13)	823,961	9,198,689	1,217,163	155,700	68,878
AX(acc) 유형 주식의 판매보수 (주석 13)	-	-	-	-	-
B(dis) 유형 및 B(acc) 유형 주식의 판매 및 서비스 보수 유지수수료 (주석 13)	-	701,591	22,538	347,632	21,281
C(dis) 유형 및 C(acc) 유형 주식의 판매 및 서비스 보수 (주석 13)	5,210	102,104	-	209,633	14,886
N(dis) 유형 및 N(acc) 유형 주식의 판매보수 (주석 13)	69,453	1,533,116	68,519	380,321	33,909
기타 보수	43,348	412,621	60,576	43,879	5,953
<b>총 비용</b>	4,483,192	50,474,806	6,376,778	2,310,776	422,780
비용상환금 (주석 16)	(3,509)	(40,972)	-	-	(48)
<b>순비용</b>	4,479,683	50,433,834	6,376,778	2,310,776	422,732
<b>투자 순 이익/(손실)</b>	(1,587,321)	5,227,768	1,961,748	6,330,986	(150,924)
투자 대상 매도 손실현 이익(손실)	20,904,630	186,110,142	20,873,652	-	(466,949)
선물환 계약 손실현 이익(손실)	-	-	-	-	-
금융선물계약 손실현 이익(손실)	-	-	-	-	-
옵션계약 손실현 이익(손실)	-	-	-	-	-
신용디폴트 스왑 손실현 이익(손실)	-	-	-	-	-
이자율 스왑 손실현 이익(손실)	-	-	-	-	-
외국환거래 손실현 이익(손실)	(215,610)	(1,896,666)	7,312	-	95,570
지불된 자본 이득 세금	-	-	-	-	-
<b>당기 손실현 이익(손실)</b>	19,101,699	189,441,244	22,842,712	6,330,986	(522,303)
순 미실현 이익(손실)의 변동:					
투자	(55,846,831)	185,693,561	(24,600,196)	(73,125)	(7,113,153)
선물환 계약	-	-	-	-	49,063
금융선물계약	-	-	-	-	-
옵션계약	-	-	-	-	-
신용디폴트 스왑	-	-	-	-	-
이자율 스왑	-	-	-	-	-
외국환거래	14,726	400,841	(805)	-	49,065
<b>영업 결과로 인한 순자산 순증가(감소)</b>	(36,730,406)	375,535,646	(1,758,289)	6,257,861	(7,537,328)
<b>자본 변동</b>					
주식 발행	323,415,835	3,408,380,350	400,649,689	654,066,598	12,166,602
주식 환매	(331,724,533)	(2,764,586,542)	(424,635,286)	(489,470,440)	(24,206,895)
균등화 (주석 12)	307,863	1,269,750	(129,805)	257,213	376
지급된/누적된 배당금 (주석 18)	(8,000,835)	645,063,558	(24,115,402)	164,853,371	(12,039,917)
	(21)	(12,191,977)	(2,935,669)	(6,738,573)	(150,644)
<b>자본변동으로 인한 순자산 순증가(감소)</b>	(8,000,856)	632,871,581	(27,051,071)	158,114,798	(12,190,561)
<b>기말 순자산</b>	124,452,365	2,629,312,818	200,115,502	306,877,178	15,769,035
포트폴리오 회전율 (주석 21)	4.86%	(7.14)%	(83.08)%	N/A	(31.14)%

별첨 주석은 본 재무제표의 일부입니다.

## 재무제표에 대한 주석 2008년 6월 30일 현재

### 주석 1 — 본 회사

Franklin Templeton Investment Funds ("FTIF" 또는 "본 회사")는 공동 투자 인수에 관한 개정된 2002년 12월 20일자 룩셈부르크 법률의 Part 1에 따른 공동 투자 인수 기구로 변동자본 주식회사(뮤추얼 펀드)의 자격을 갖추고 있습니다. 본 회사는 1990년 11월 6일 룩셈부르크에 설립되어 무한정 존속합니다. 본 보고서 작성일 현재, 본 회사는 63개 하위펀드를(이하 "펀드") 제공하고 있습니다. 본 회사의 이사회는 향후 상이한 투자목적 을 가진 펀드의 추가 설정을 승인할 수 있습니다.

본 회사는 자본 증식(capital growth) 및 이자 소득(income)을 포함한 다양한 투자 목적에 기초하여, 전 세계의 광범위한 양도성 유가증권에 투자 하는 펀드를 투자자에게 제공하는 것을 목적으로 합니다. 본 회사의 전반적인 목적은 분산투자를 통해서 투자위험을 최소화하여, 장기 성과를 통해 입증된 프랭클린 템플턴 인베스트먼트의 투자기법에 의해 운용되는 포트폴리오의 수익을 주주들에게 제공하는 것입니다.

2008년 6월 30일에 종료하는 회계연도 동안 많은 펀드들이 발매되고 주식 유형이 설정되었습니다. 이를 완전히 공개하려면, 5페이지에 나와 있 는 이사회 보고서를 참조하십시오.

2008년 6월 30일 현재 제공되는 펀드 및 주식 유형의 전체 목록은 주석 13을 참조하십시오.

### 주석 2 — 중요한 회계 정책

#### (a) 일반사항

이 재무제표는 투자 펀드와 관련된 룩셈부르크 대공국의 규정에 따라 작성되었습니다.

#### (b) 유가증권투자

주식거래소에 상장되어 있거나 기타제도권 시장(organized market)에서 거래되는 유가증권은 각 유가증권의 거래소 혹은 일반적으로 주 시장에서 사용 가능한 한 가장 최근 가격으로 평가됩니다. 장외시장에서 거래되는 유가증권도 호가제의 유가증권에 적용되는 방법에 가능한 가장 근 접한 방식으로 평가됩니다.

주식거래소에 상장되어 있지 않고 기타 조직화된 시장에서도 거래되지 않는 유가증권은 가능한 가장 최근 가격으로 평가됩니다. 만약 이 가격이 해당 유가증권의 적정가치를 반영하지 않을 경우, 신중하고 공정한 판단에 근거하여 합리적으로 추정되는 판매가격으로 평가됩니다.

펀드에는 시가를 즉시 사용할 수 없거나 신뢰 가능한 가격이 책정되지 않은, 개별 유가증권 및 기타 자산의 적정 가치를 결정하기 위한 절차가 있습니다. 그러한 경우, 투자자산 가격은 이사회 지침에 따라 결정되고 채택된 절차대로 조정됩니다.

본 회계연도에 발생한 투자유가증권 매도에 따른 손익은 몇 예외를 제외한 모든 펀드에 있어 평균비용을 기준으로 계산됩니다. 여기서 예외가 되는 프랭클린 하이일드 펀드, 프랭클린 인컴 펀드, 프랭클린 유에스 가변펀트 펀드는 선입선출의 기준으로 계산됩니다.

본 회계연도에 발생한 할인금(discounts) 또는 할증금(premiums)은 만기일 혹은 매도일 중 이른 시점까지의 잔여기간에 걸쳐 손익으로 분할 처리 (amortise)됩니다.

예정된 상환계획(scheduled debt paydowns)이 있는 주택저당증권(Mortgage-backed securities) 혹은 기타 유사한 보유종목에 대해 펀드는 과거의 경험에 바탕을 두어 추산한 상환액을 기재합니다. 이 추정치는 "투자 종목 명세서"에 관련 보유종목의 증가 혹은 감소분으로 기재되며, "영업 및 순자산 변동 보고서"에 나타나는 투자 관련 미실현 손익 항목에 포함됩니다.

#### (c) 외국환거래

각 펀드 통화 이외의 통화로 표시된 거래는 거래일자의 적용환율을 이용해서 각 펀드의 표시통화로 환산됩니다.

각 펀드 통화 외의 통화로 표시된 자산과 부채는 연도 말 적정 환율에 의해 각 펀드의 표시통화로 환산됩니다. 외환거래에 따른 손익은 본 회계 연도의 결과를 결정함에 있어 "영업 및 순자산 변동 내역서"에 기재됩니다.

#### (d) 선물환계약

선물환계약은 "순자산 내역서" 기준일에 적용 가능한 선물환율을 이용해서 계약 만기일까지의 잔존 기간에 대해 평가됩니다. 선물환계약에서 발생한 손익은 "영업 및 순자산 변동 내역서"에 기재됩니다.

#### (e) 수익

배당은 배당락일에 소득(income)으로 인식되며,

이자소득(interest rate)은 매일 인식됩니다.

#### (f) 설립비용

신규펀드 설정에 수반되는 설정비용은 발생에 따라 비용으로 처리됩니다.

#### (g) 선물계약

본 회사는 시장변화에 노출(exposure)되기 위해 금융선물계약을 체결할 수 있습니다. 금융선물계약은 두 당사자가 미래의 특정시점에 유가증권 을 미리 정한 가격으로 매수 혹은 매도하기로 동의한 계약입니다. 요구되는 현금이나 유가증권 형태의 개시증거금은 중개인이 별도의 계좌에 보관합니다. 변동증거금이라고 알려진 그 후의 추가적인 납부금은 해당 유가증권의 가치변동에 따라 회사가 지불 혹은 수취합니다. 이 변동증 거금은 계약이 종료되는 시점까지는 미실현손익으로 처리되며, 계약종료시점에는 실현손익으로 변경분류됩니다. 실현 및 미실현손익은 "영업 및 순자산 변동 보고서"에 포함됩니다.

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 2 — 중요한 회계 정책 (계속)

#### (h) 옵션계약

옵션은 보유자가 특정 유가증권의 단위를 계약에서 명시한 만기일 이전 어떤 시점에라도 미리 정해진 가격으로 매입 혹은 매도할 수 있게 하는 계약입니다. 매입한 옵션은 투자로 기재되며, 발행(매도)한 옵션은 부채로 기록됩니다. 옵션의 행사로 현금결제에 이루어질 때 프리미엄(옵션의 원가격)과 결제대금 간의 차이는 실현손익으로 처리됩니다. 옵션 행사에 따라 유가증권의 취득 혹은 양도가 이루어질 때 이러한 취득비용이나 매도대금은 프리미엄 금액만큼 조정됩니다. 옵션을 전환(close)할 경우 프리미엄과 포지션 전환매 비용 간의 차이는 실현손익으로 처리됩니다. 옵션이 만료(expire)된 경우 프리미엄은 발행옵션의 실현이익이나 매입옵션의 실현손실로 처리됩니다. 옵션계약의 리스크는 대상 유가증권의 가격변동, 옵션시장의 비유동성 가능성, 거래 상대방이 계약을 미실행할 가능성을 포함하고 있습니다.

#### (i) 이자율 스왑

이자율 스왑 계약은 금리의 변동에서 오는 리스크를 헤지하는데 이용되는 것으로 개념상의 원칙적인 총액에 근거하여 현금유출입을 교환하기로 한 두 당사자간의 계약입니다. 이자율 스왑 계약에서 지불되거나 수취된 순이자(이자 수익/비용)로 인식됩니다. 이자율 스왑은 마켓메이커의 거래가격을 기준으로 매일 시장가로 기재되며, 만일 그 가치의 변동이 있을 경우 그 변동량은 영업내역서에 미실현 손익으로 기재됩니다. 스왑 계약이 만기일보다 미리 종료될 경우, 펀드는 실현손익을 현재 순가치와 실현 순가치와의 차액으로 기재합니다. 미결제 이자 발생 금액은 순미수금 또는 순미지급금으로 기재됩니다.

이자율 스왑의 리스크는 시장 상황의 변화와 상대방의 계약의무 미실행 가능성을 포함합니다.

#### (j) 신용디폴트 스왑

신용디폴트 스왑은 신용파생거래로서, 두 당사자가 계약을 체결하여 한 편이 다른 상대방에게 특정 계약기간 동안 고정적이고 주기적인 지불을 하게 됩니다. 다른 상대방은 사전에 정해진 기준자산과 관련하여 신용상에 어떤 일이 발생하지 않는 한 지불을 하지 않습니다. 만일 그런 일이 발생할 경우 다른 상대방은 전자에게 지불을 하게 되며, 스왑은 종료됩니다. 해당유가증권의 가치는 투자와 개인사용자에게 적용할 차입능력 산출 시 고려됩니다.

신용디폴트 스왑은 마켓메이커의 거래가격을 기준으로 매일 시장가로 기재되며, 만일 그 가치의 변동이 있을 경우 그 변동량은 영업내역서에 미실현 손익으로 기재됩니다. 계약을 착수하기 위해 수취하거나 지불한 금액은 “자산 부채 내역서”에 부채 또는 자산으로 기재됩니다. 스왑 계약이 만기일보다 미리 종료될 경우, 펀드는 수취 또는 지불된 금액의 실현손익을 기재합니다.

신용디폴트 스왑의 리스크는 이자율의 불리한 쪽으로의 변동, 비유동성 유통시장 그리고 상대방의 계약의무 미실행 가능성 등을 포함하며, “자산 부채 내역서”에 반영된 금액을 초과할 수도 있습니다.

#### (k) 모기지 달러 롤

모기지 달러 롤(Mortgage Dollar Roll) 거래의 경우, 펀드는 미래의 특정 일에 당월 인도물 주택저당증권과(명칭, 유형, 표면금리 및 만기 등) 실질적으로 유사한 유가증권을 환매할 수 있는 계약을 동시에 매도합니다. 매도와 환매 사이의 기간 동안 펀드는 주택저당증권에 지급된 원리금 및 이자를 미리 수령할 수 있습니다. 펀드는 최초 매도에 따른 현금 이자 수익뿐만 아니라, 현재의 매도가와 장래 매수에 대한 낮은 선도가의 차액으로 이익을 수취합니다.

현재 매도가와 낮은 선도가의 차액은 실현이익으로 처리됩니다.

#### (l) 유가증권 대출

본 회사는 선별된 하위펀드의 포트폴리오 유가증권을 특수은행, 신용기관 및 여타 높은 등급의 금융기관에 대출하거나, 또는 Clearstream이나 Euroclear와 같은 인정된 어음교환 기관을 통해 대출을 할 수 있습니다. 유가증권 대출은 최대 30일까지 가능하나, 회사가 어느 시점이든 대출계약을 종료하고 대출된 유가증권의 상환을 받을 권리를 가지고 있을 경우에는 이 제한이 적용되지 않습니다. 대출은 대출된 유가증권의 글로벌 평가가치와 최소한 동등한 가치를 지닌 담보물에 의해 지속적으로 담보 설정이 됩니다. 대출 거래는 각 하위펀드 포트폴리오 유가증권의 총 시장 가치가 50%를 넘는 부분에 대해서는 행해지지 않습니다. 단, 회사가 언제고 대출계약을 종료하고 대출된 유가증권을 상환 받을 수 있을 때에는 예외로 합니다. 담보 수입 배당금은 “영업 및 순자산 변동 보고서”에 포함됩니다. 대출과 관련한 모든 거래 비용은 해당 펀드에 계상됩니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 3 — 운용보수(Investment Management Fees)

3페이지 및 4페이지에 기술된 바와 같이 자산 운용회사는 그 해 각 펀드의 일 평균 순 자산액의 연 일정 퍼센트(아래에 상세히 기술된 바와 같이)에 해당하는 월 보수를 본 회사로부터 지급받습니다. 아래의 퍼센트는 2008년 6월 30일 기준으로 각 펀드별로 적용됩니다.

	I 유형을 제외한 모든 클래스	I 유형
Franklin Asian Flex Cap Fund	1.00%	0.70%
Franklin Biotechnology Discovery Fund	1.00%	0.70%
Franklin European Growth Fund	1.00%	0.70%
Franklin European Small-Mid Cap Growth Fund	1.00%	0.70%
Franklin Global Growth Fund	1.00%	0.70%
Franklin Global Real Estate (Euro) Fund	1.00%	0.70%
Franklin Global Real Estate (USD) Fund	1.00%	0.70%
Franklin Global Small-Mid Cap Growth Fund	1.00%	0.70%
Franklin High Yield Fund	0.80%	0.60%
Franklin High Yield (Euro) Fund	0.80%	0.60%
Franklin Income Fund	0.85%	0.60%
Franklin India Fund	1.00%	0.70%
Franklin MENA Fund	1.50%	1.05%
Franklin Natural Resources Fund	1.00%	0.70%
Franklin Strategic Income Fund	0.75%	0.55%
Franklin Technology Fund	1.00%	0.70%
Franklin U.S. Equity Fund	1.00%	0.70%
Franklin U.S. Focus Fund	1.00%	0.70%
Franklin U.S. Government Fund	0.65%	0.40%
Franklin U.S. Growth Fund	1.00%	0.70%
Franklin U.S. Opportunities Fund	1.00%	0.70%
Franklin U.S. Small-Mid Cap Growth Fund	1.00%	0.70%
Franklin U.S. Total Return Fund	0.75%	0.55%
Franklin U.S. Ultra Short Bond Fund	0.65%	0.40%
Franklin Mutual Beacon Fund	1.00%	0.70%
Franklin Mutual European Fund	1.00%	0.70%
Franklin Mutual Global Discovery Fund	1.00%	0.70%
Franklin Templeton Global Equity Strategies Fund	1.25%	
Franklin Templeton Global Fundamental Strategies Fund	1.00%	0.70%
Franklin Templeton Global Growth and Value Fund	1.00%	0.70%
Franklin Templeton Japan Fund	1.00%	0.70%
Templeton Asian Bond Fund	0.75%	0.55%
Templeton Asian Growth Fund	1.35%	0.90%
Templeton BRIC Fund	1.60%	1.10%
Templeton China Fund	1.60%	1.10%
Templeton Eastern Europe Fund	1.60%	1.10%
Templeton Emerging Markets Fund	1.60%	1.10%
Templeton Emerging Markets Bond Fund	1.00%	0.70%
Templeton Emerging Markets Smaller Companies Fund	1.60%	1.10%
Templeton Euro Liquid Reserve Fund	0.30%	0.20%
Templeton Euroland Fund	1.00%	0.70%
Templeton Euroland Bond Fund	0.65%	0.45%
Templeton European Fund	1.00%	0.70%
Templeton European Total Return Fund	0.75%	0.55%
Templeton Global Fund	1.00%	0.70%
Templeton Global (Euro) Fund	1.00%	0.70%
Templeton Global Absolute Return (Euro) Fund	0.50%	0.35%
Templeton Global Absolute Return (USD) Fund	0.50%	0.35%
Templeton Global Balanced Fund	0.80%*	0.60%
Templeton Global Bond Fund	0.75%	0.55%
Templeton Global Bond (Euro) Fund	0.75%	0.55%
Templeton Global Equity Income Fund	1.00%	0.70%
Templeton Global High Yield Fund	0.85%	0.60%
Templeton Global Income Fund	0.85%	0.60%
Templeton Global Smaller Companies Fund	1.00%	0.70%
Templeton Global Total Return Fund	0.75%	0.55%
Templeton Growth (Euro) Fund	1.00%	0.70%
Templeton Japan Fund	1.00%	
Templeton Korea Fund	1.60%	1.10%
Templeton Latin America Fund	1.40%	1.00%
Templeton Thailand Fund	1.60%	1.10%
Templeton U.S. Dollar Liquid Reserve Fund	0.30%	0.20%
Templeton U.S. Value Fund	1.00%	0.70%

\* A (Acc) EUR Hedge 및 N (Acc) EUR Hedge는 예외: 0.75%

또한, 주석 22에 설명된 바와 같이 해당되는 대상 펀드에 대해서는 운용보수가 청구됩니다.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 4 — 선물환계약(Forward foreign exchange contracts)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### (a) Franklin Global Real Estate (Euro) Fund

계약 수	매수	매도	평가익/평가손 EUR
7	EUR 16,788,377	USD 25,789,665	343,603
6	USD 3,734,201	EUR 2,409,000	(27,887)
3	GBP 643,130	EUR 814,000	(1,925)
2	EUR 5,161,422	AUD 8,585,761	(29,832)
2	EUR 3,298,826	GBP 2,619,529	(8,835)
2	EUR 709,101	SGD 1,496,440	5,106
2	EUR 627,390	CAD 986,242	11,679
2	EUR 2,337,786	JPY 385,162,987	14,426
1	JPY 32,836,200	EUR 200,000	(1,927)
1	SGD 415,394	EUR 197,000	(1,579)
1	EUR 114,893	ZAR 1,459,376	(1,462)
1	AUD 293,519	EUR 177,000	472
1	EUR 397,834	HKD 4,760,126	7,956
			309,795

#### (b) Franklin Global Real Estate (USD) Fund

계약 수	매수	매도	평가익/평가손 USD
3	GBP 398,239	USD 779,000	9,605
2	USD 6,537,518	AUD 7,069,252	(165,712)
1	USD 3,800,711	GBP 1,967,140	(94,675)
1	USD 3,329,400	EUR 2,169,414	(72,802)
1	USD 2,755,656	JPY 295,998,781	(44,486)
1	USD 746,858	SGD 1,026,034	(10,131)
1	USD 129,709	ZAR 1,075,883	(4,808)
1	USD 753,143	CAD 770,782	(1,501)
1	USD 444,580	HKD 3,468,744	(974)
1	EUR 134,654	USD 208,000	3,172
1	JPY 22,783,640	USD 212,000	3,533
1	AUD 475,077	USD 441,000	9,479
			(369,300)

#### (c) Franklin High Yield Fund

계약 수	매수	매도	평가익/평가손 USD
3	USD 420,948	SGD 577,000	(4,104)
3	SGD 8,609,453	USD 6,294,142	48,081
			43,977

#### (d) Franklin High Yield (Euro) Fund

계약 수	매수	매도	평가익/평가손 EUR
1	EUR 501,442	GBP 400,000	(4,414)
1	EUR 21,884,655	USD 34,000,000	272,207
			267,793

#### (e) Franklin Income Fund

계약 수	매수	매도	평가익/평가손 USD
4	USD 3,312,647	SGD 4,529,000	(23,677)
4	SGD 48,321,304	USD 35,326,667	269,609
			245,932

#### (f) Franklin MENA Fund

계약 수	매수	매도	평가익/평가손 USD
4	EUR 1,917,243	USD 2,953,000	53,886
			53,886

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 4 — 선물환계약 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### (g) Franklin Strategic Income Fund

계약 수	매수	매도	평가익/평가손 USD
11	USD 5,114,005	EUR 3,346,000	(72,630)
8	CHF 1,113,384	KRW 1,057,515,500	85,109
7	USD 729,632	MXN 7,994,663	(11,986)
5	JPY 86,455,165	EUR 555,000	(32,639)
5	CHF 665,260	USD 620,000	32,480
3	INR 7,388,061	MXN 2,011,846	(22,926)
3	KZT 32,675,511	MXN 2,882,377	(5,608)
3	MYR 955,315	EUR 192,502	(4,777)
1	SGD 1,335,490	EUR 650,000	(10,113)
1	MYR 958,861	GBP 155,000	(6,917)
1	RUB 2,322,356	MXN 1,053,802	(119)
1	USD 96,940	KRW 101,700,000	83
1	KZT 4,214,134	USD 33,508	582
			(49,461)

#### (h) Franklin U.S. Equity Fund

계약 수	매수	매도	평가익/평가손 USD
12	USD 2,378,333	EUR 1,531,643	(27,509)
10	EUR 3,165,171	USD 4,875,076	95,257
			67,748

#### (i) Franklin U.S. Focus Fund

계약 수	매수	매도	평가익/평가손 USD
15	USD 679,545	EUR 436,000	(5,329)
12	EUR 2,703,063	USD 4,170,150	75,856
			70,527

#### (j) Franklin U.S. Government Fund

계약 수	매수	매도	평가익/평가손 USD
4	SGD 11,022,693	USD 8,057,749	62,206
2	USD 357,861	SGD 491,000	(3,838)
			58,368

#### (k) Franklin U.S. Opportunities Fund

계약 수	매수	매도	평가익/평가손 USD
15	EUR 7,817,566	USD 12,000,351	260,242
7	USD 4,708,472	EUR 3,063,186	(95,642)
			164,600

#### (l) Franklin U.S. Total Return Fund

계약 수	매수	매도	평가익/평가손 USD
7	MYR 477,206	EUR 96,378	(2,753)
3	USD 1,005,548	EUR 663,156	(22,672)
2	JPY 55,219,200	EUR 355,000	(23,574)
1	USD 720,638	MXN 7,955,840	(20,599)
1	JPY 28,885,000	USD 288,763	(12,014)
			(81,612)



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 4 — 선물환계약 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### (m) Franklin Mutual Beacon Fund

계약 수	매수	매도	평가익/평가손 USD
40	USD 268,311,386	EUR 172,624,510	(2,585,091)
35	EUR 32,716,768	USD 51,541,155	(84,256)
26	USD 10,070,500	KRW 10,112,279,590	435,198
9	USD 36,853,103	CHF 38,111,508	(459,696)
8	USD 104,708,566	GBP 53,530,000	(1,360,772)
8	USD 10,396,073	SGD 14,674,468	(403,110)
8	CAD 7,354,180	USD 7,277,308	(79,581)
7	USD 35,077,364	NOK 180,867,502	57,701
4	CHF 11,372,406	USD 11,015,270	118,802
3	USD 37,101,363	DKK 179,279,813	(592,055)
1	USD 29,014,005	CAD 29,672,623	(27,360)
1	JPY 120,415,838	USD 1,160,389	(21,072)
1	USD 77,195	SEK 472,500	(901)
1	DKK 11,141,627	USD 2,322,043	15,506
1	GBP 1,211,598	USD 2,378,706	21,624
1	SGD 4,845,501	USD 3,517,554	48,330
1	USD 20,366,107	JPY 1,963,862,985	1,784,987
			(3,131,746)

#### (n) Franklin Mutual European Fund

계약 수	매수	매도	평가익/평가손 EUR
1	USD 2,710,937	EUR 1,740,000	(14,355)
			(14,355)

#### (o) Franklin Mutual Global Discovery Fund

계약 수	매수	매도	평가익/평가손 USD
26	USD 15,443,500	KRW 15,555,082,795	622,126
25	USD 130,467,173	EUR 84,290,107	(1,713,517)
16	EUR 28,859,673	USD 45,444,278	(38,345)
9	USD 19,170,150	CHF 19,815,820	(230,389)
5	USD 12,852,051	JPY 1,248,895,227	1,035,610
4	USD 2,258,075	SGD 3,190,874	(90,141)
2	USD 40,663,865	GBP 20,777,493	(499,001)
2	USD 18,506,472	DKK 89,468,270	(277,546)
2	USD 14,847,816	NOK 76,758,631	(14,231)
1	USD 7,845,097	SEK 48,019,055	(91,530)
			(1,296,964)

#### (p) Franklin Templeton Global Equity Strategies Fund

계약 수	매수	매도	평가익/평가손 USD
3	USD 66,266	EUR 43,000	(1,279)
3	EUR 680,149	USD 1,049,000	19,386
			18,107

#### (q) Franklin Templeton Global Fundamental Strategies Fund

계약 수	매수	매도	평가익/평가손 USD
17	EUR 46,048,084	USD 70,992,486	1,340,429
2	USD 63,204	EUR 41,000	(1,199)
			1,339,230

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 4 — 선물환계약 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### (r) Templeton Asian Bond Fund

계약 수	매수	매도	평가익/평가손 USD
21	JPY 7,787,174,000	USD 71,898,763	2,103,407
7	INR 884,712,500	USD 21,875,016	(1,670,922)
7	MYR 58,169,071	EUR 11,748,074	(335,621)
7	EUR 7,264,531	USD 11,135,209	258,037
4	CHF 59,845,966	KRW 52,487,571,600	8,690,052
3	USD 7,395,371	EUR 4,813,601	(153,987)
3	MYR 46,495,565	KRW 12,788,160,680	2,059,409
3	USD 50,711,386	KRW 49,766,169,840	3,313,168
1	INR 3,800,000	NZD 123,151	(4,601)
1	JPY 1,277,208,000	EUR 7,925,585	38,423
1	SGD 14,988,750	KRW 9,719,455,200	1,837,749
1	JPY 3,651,464,946	KRW 33,500,000,000	2,913,888
			19,049,002

#### (s) Templeton Asian Growth Fund

계약 수	매수	매도	평가익/평가손 USD
11	EUR 10,662,762	USD 16,365,906	356,918
7	USD 1,340,054	EUR 869,000	(22,833)
			334,085

#### (t) Templeton BRIC Fund

계약 수	매수	매도	평가익/평가손 USD
8	EUR 4,794,956	USD 7,363,216	156,900
3	USD 367,118	EUR 236,000	(3,011)
			153,889

#### (u) Templeton Emerging Markets Bond Fund

계약 수	매수	매도	평가익/평가손 USD
19	USD 143,381,350	MXN 1,603,410,793	(7,373,379)
4	PEN 51,888,846	MXN 199,545,233	(1,074,393)
4	CLP 5,989,398,125	USD 11,880,000	(552,580)
4	MYR 77,441,207	EUR 15,585,633	(359,555)
4	JPY 2,734,925,600	USD 24,416,800	1,467,454
4	USD 46,958,765	KRW 43,274,859,400	5,734,412
3	CRC 14,023,488,000	USD 27,600,000	(1,630,526)
3	KZT 3,071,220,064	USD 24,213,212	794,460
2	CLP 3,073,282,441	MXN 67,376,280	(622,955)
2	PEN 9,526,432	USD 3,522,944	(316,546)
1	USD 23,249,202	EUR 16,223,694	(1,998,815)
1	INR 326,881,423	MXN 94,009,785	(1,443,754)
1	USD 18,305,767	PLN 40,950,000	(509,074)
1	KZT 581,900,224	MXN 50,685,965	2,781
1	RUB 112,629,283	MXN 50,685,965	32,595
1	CHF 10,000,000	USD 9,048,341	752,086
1	CHF 21,383,368	KRW 18,570,600,000	3,280,145
			(3,817,644)

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 4 — 선물환계약 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### (v) Templeton European Total Return Fund

계약 수	매수	매도	평가익/평가손 EUR
3	PLN 131,508,100	EUR 38,597,413	551,402
2	ISK 580,000,000	EUR 4,949,757	(294,789)
2	EUR 4,450,044	ISK 580,000,000	(204,924)
2	EUR 20,250,897	NOK 160,000,000	318,506
1	EUR 25,706,190	PLN 88,000,000	(490,644)
1	NOK 250,000,000	EUR 31,462,371	(318,010)
1	CHF 30,668,800	EUR 19,387,932	(293,941)
1	SEK 140,000,000	EUR 15,006,807	(247,729)
1	USD 8,400,000	EUR 5,414,674	(73,983)
1	EUR 5,327,245	USD 8,400,000	(13,445)
1	EUR 19,170,995	CHF 30,668,800	77,004
			(990,553)

#### (w) Templeton Global (Euro) Fund

계약 수	매수	매도	평가익/평가손 EUR
6	GBP 223,500	EUR 282,354	(183)
4	USD 533,700	EUR 343,661	(3,242)
4	EUR 5,665,501	USD 8,742,800	88,935
2	EUR 3,391,658	GBP 2,694,500	(10,176)
			75,334

#### (x) Templeton Global Absolute Return (Euro) Fund

계약 수	매수	매도	평가익/평가손 EUR
3	USD 14,823,820	SGD 20,140,000	1,512
2	USD 19,940,000	EUR 12,915,945	(214,891)
2	INR 523,000,000	USD 12,480,691	(200,382)
2	SGD 20,920,000	USD 15,387,111	4,610
2	USD 11,477,489	MYR 36,800,000	136,323
2	USD 12,417,890	INR 523,000,000	160,484
2	USD 16,285,919	JPY 1,687,080,000	246,684
2	EUR 29,517,062	USD 45,567,982	491,918
1	JPY 1,765,500,000	USD 17,074,468	(278,186)
1	MYR 45,150,000	USD 14,113,786	(187,612)
1	NOK 70,000,000	EUR 8,764,132	(52,750)
1	USD 3,963,569	GBP 2,030,517	(44,751)
1	KRW 541,000,000	USD 519,942	(2,516)
1	GBP 500,000	USD 976,000	11,020
1	CHF 3,450,000	EUR 2,119,347	26,572
1	EUR 6,590,627	NOK 52,640,000	39,668
1	USD 2,353,182	KRW 2,300,000,000	106,688
			244,391

#### (y) Templeton Global Absolute Return (USD) Fund

계약 수	매수	매도	평가익/평가손 USD
2	USD 2,200,850	EUR 1,409,300	(13,925)
2	USD 294,610	SGD 400,000	186
2	EUR 142,760	USD 221,587	2,635
1	USD 234,240	GBP 120,000	(4,157)
1	MYR 345,000	USD 107,846	(2,256)
1	USD 165,673	AUD 175,000	(980)
1	INR 4,500,000	USD 104,797	(848)
1	USD 103,116	INR 4,500,000	(832)
1	KRW 78,000,000	USD 74,964	(570)
1	USD 158,500	MXN 1,646,814	83
1	EUR 155,652	CHF 250,000	237
1	SGD 400,000	USD 293,841	583
1	USD 75,121	JPY 7,905,000	631
1	CHF 250,000	EUR 153,576	3,031
1	USD 102,312	KRW 100,000,000	7,073
			(9,109)

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 4 — 선물환계약 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### (z) Templeton Global Balanced Fund

계약 수	매수	매도	평가익/평가손 USD
10	EUR 2,342,409	USD 3,600,952	72,740
6	CLP 6,237,975,982	MXN 137,853,035	(1,316,803)
3	PEN 23,291,894	MXN 89,730,459	(549,794)
3	USD 78,838	EUR 51,000	(1,147)
2	CHF 11,003,353	USD 9,588,693	1,194,275
1	INR 237,325,000	NZD 7,691,273	(287,381)
1	USD 2,183,189	MXN 24,930,931	(164,253)
1	KZT 191,195,788	MXN 16,653,960	914
1	RUB 37,006,765	MXN 16,653,960	10,710
1	AUD 9,011,293	USD 7,711,864	673,962
1	CHF 33,186,470	KRW 29,150,000,000	4,779,832
			4,413,055

#### (aa) Templeton Global Bond Fund

계약 수	매수	매도	평가익/평가손 USD
43	EUR 892,871,345	USD 1,404,660,726	118,709
33	JPY 77,474,124,697	USD 709,456,289	25,815,058
32	USD 2,194,650,541	EUR 1,473,444,734	(96,665,101)
29	JPY 217,870,493,987	EUR 1,409,471,897	(107,241,180)
17	CHF 978,509,914	KRW 843,533,437,690	155,814,759
14	KZT 35,650,147,585	USD 279,806,979	11,181,858
13	USD 792,670,441	MXN 8,906,510,089	(41,020,724)
11	GBP 836,735	USD 1,635,521	29,423
9	SGD 827,218,961	EUR 394,213,436	4,182,674
8	MYR 857,754,743	EUR 173,796,793	(5,957,091)
6	CHF 347,916,557	USD 307,978,028	33,040,777
5	CLP 29,236,569,323	MXN 654,461,907	(6,553,687)
5	USD 373,486,063	KRW 355,068,727,839	35,289,617
4	CLP 45,893,370,000	USD 91,030,000	(4,233,980)
4	SGD 2,296,322	USD 1,681,000	13,099
3	MYR 268,068,915	GBP 44,531,170	(4,473,676)
3	INR 2,521,650,310	NZD 82,937,473	(4,036,260)
3	PEN 250,273,842	MXN 945,227,413	(3,696,872)
3	PEN 60,597,897	USD 22,335,421	(1,939,272)
3	KZT 18,659,255,874	MXN 1,631,741,842	(1,065,595)
3	USD 103,008,673	GBP 53,009,000	(342,305)
2	INR 1,116,929,137	MXN 305,293,250	(3,294,847)
2	TWD 3,357,048,433	MXN 1,213,810,031	(1,804,546)
2	RUB 1,869,687,520	EUR 50,399,624	248,171
2	RUB 1,387,667,969	MXN 622,155,502	585,884
1	PEN 34,429,500	EUR 8,199,921	(1,110,434)
1	INR 1,500,000,000	USD 34,674,064	(1,056,601)
1	USD 16,424,297	CHF 17,786,692	(1,005,407)
1	TWD 461,693,000	EUR 10,079,973	(395,385)
1	SGD 93,442,760	GBP 35,723,260	(77,351)
1	SGD 72,569,879	KRW 47,057,938,200	8,897,687
			(10,752,598)

#### (bb) Templeton Global Bond (Euro) Fund

계약 수	매수	매도	평가익/평가손 EUR
17	EUR 44,863,115	MXN 750,008,610	(432,419)
12	EUR 31,369,015	PLN 109,458,498	(990,071)
11	EUR 9,088,571	NZD 18,551,467	285,771
11	EUR 23,473,667	IDR 337,561,212,466	748,437
10	EUR 8,534,638	USD 13,114,897	135,056
10	EUR 35,007,091	KRW 47,996,890,000	5,696,325
5	EUR 19,050,898	BRL 52,104,323	(486,318)
3	CHF 9,888,494	KRW 8,449,935,100	1,055,508
2	JPY 156,242,800	USD 1,400,000	48,341
1	SEK 34,284,109	EUR 3,639,058	(31,553)
1	IDR 3,685,806,011	EUR 254,311	(1,411)
1	PLN 10,000,000	EUR 2,981,337	(1,288)
1	EUR 92,651	PEN 402,106	5,967
			6,032,345

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 4 — 선물환계약 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### (cc) Templeton Global High Yield Fund

계약 수	매수	매도	평가익/평가손 USD
2	CLP 186,955,104	MXN 4,095,864	(37,633)
1	USD 225,000	EUR 147,599	(3,310)
1	USD 8,084	MXN 90,000	(604)
1	USD 105,641	KRW 100,000,000	10,390
			(31,157)

#### (dd) Templeton Global Income Fund

계약 수	매수	매도	평가익/평가손 USD
26	USD 18,301,118	EUR 12,248,150	(728,173)
24	JPY 1,483,850,987	EUR 9,608,619	(744,346)
9	MYR 9,419,969	EUR 1,926,208	(95,036)
9	SGD 13,286,136	EUR 6,331,544	67,178
6	CZK 21,294,213	RON 3,238,081	62,750
6	KZT 474,212,519	USD 3,762,419	114,555
5	USD 7,089,025	MXN 79,325,724	(325,669)
4	MYR 7,405,514	GBP 1,212,275	(89,100)
4	JPY 111,035,600	USD 1,001,654	47,961
3	SEK 45,915,382	EUR 4,914,299	(126,695)
3	NOK 10,068,596	USD 1,836,415	115,560
3	SEK 25,100,000	USD 3,892,377	253,910
2	INR 63,290,246	MXN 18,223,822	(281,203)
2	PEN 1,335,323	MXN 5,349,878	(50,159)
2	INR 22,800,000	NZD 747,073	(34,262)
2	PEN 1,012,308	USD 374,359	(33,637)
2	KZT 56,985,714	MXN 4,989,631	(2,967)
2	RUB 44,520,060	EUR 1,200,091	5,908
2	EUR 1,670,000	RON 6,118,590	56,192
1	PEN 819,750	EUR 195,236	(26,439)
1	TWD 10,993,000	EUR 240,006	(9,414)
1	USD 1,671,169	GBP 860,000	(5,543)
1	SGD 1,500,804	GBP 573,759	(1,242)
1	RUB 4,424,722	MXN 1,991,235	1,281
1	CHF 503,946	KRW 504,500,000	13,875
1	SEK 10,902,918	RON 4,223,940	35,093
1	NOK 11,976,048	RON 5,400,000	59,388
1	CHF 2,000,000	USD 1,809,668	150,417
			(1,569,817)

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 4 — 선물환계약 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### (ee) Templeton Global Total Return Fund

계약 수	매수	매도	평가액/평가손 USD
51	EUR 551,848,110	USD 867,784,601	451,044
45	USD 908,259,779	EUR 607,366,006	(37,670,974)
31	JPY 27,195,981,764	USD 254,472,227	4,297,202
27	JPY 58,137,179,492	EUR 375,211,706	(27,723,493)
16	KZT 20,318,190,862	USD 160,452,446	5,050,948
14	CHF 261,521,678	KRW 224,940,300,035	42,113,260
10	GBP 1,776,905	USD 3,476,718	58,988
10	PLN 96,522,202	USD 43,954,476	1,252,949
9	USD 284,727,710	MXN 3,171,196,987	(11,511,270)
9	SGD 259,288,454	EUR 123,564,615	1,311,043
8	MYR 291,037,447	EUR 58,955,003	(1,995,186)
7	CLP 12,566,828,199	MXN 275,835,716	(2,382,855)
6	PEN 215,377,149	MXN 837,358,179	(6,036,872)
6	CZK 823,970,216	RON 125,296,121	2,428,075
5	CHF 94,674,576	USD 83,180,217	9,597,844
4	MYR 350,225,123	GBP 57,229,512	(4,134,068)
4	CLP 6,387,699,687	USD 12,670,000	(589,341)
4	USD 65,754,746	KRW 62,401,701,000	6,319,362
3	SEK 502,954,108	EUR 53,411,577	(729,152)
3	INR 208,183,711	NZD 6,839,346	(324,325)
3	USD 6,114,758	PLN 13,327,000	(129,151)
3	NOK 46,005,000	USD 8,278,149	571,358
3	SGD 32,219,243	USD 22,710,201	1,165,209
3	MYR 199,108,862	KRW 54,764,739,320	8,817,374
2	INR 827,647,321	MXN 238,219,896	(3,670,164)
2	PEN 56,516,529	USD 20,900,224	(1,877,938)
2	CRC 18,475,776,000	USD 35,200,000	(1,025,836)
2	TWD 1,124,506,686	MXN 406,626,256	(607,580)
2	KZT 1,670,791,111	MXN 146,005,125	(50,986)
2	CAD 2,850,000	USD 2,787,458	28
2	RUB 1,038,726,400	EUR 28,000,092	137,872
2	RUB 432,832,037	MXN 193,988,529	188,285
2	EUR 20,660,000	RON 75,695,485	694,816
2	SEK 300,464,816	USD 46,691,332	2,528,478
1	MYR 304,668,846	USD 94,971,585	(1,576,002)
1	PEN 19,127,500	EUR 4,555,512	(616,908)
1	TWD 256,497,000	EUR 5,600,004	(219,659)
1	INR 88,255,000	USD 2,152,561	(162,891)
1	USD 31,557,893	GBP 16,240,000	(104,674)
1	SGD 29,289,257	GBP 11,197,312	(24,245)
1	IDR 5,300,000,000	USD 537,253	(223)
1	SEK 136,286,480	RON 52,799,250	438,660
1	NOK 210,689,732	RON 95,000,000	1,044,783
1	SGD 19,089,076	KRW 12,378,311,400	2,340,484
1	PLN 97,057,622	RON 95,000,000	5,192,999
			(7,162,732)

#### (ff) Templeton U.S. Value Fund

계약 수	매수	매도	평가액/평가손 USD
8	EUR 1,673,659	USD 2,571,593	53,271
7	USD 287,253	EUR 185,841	(4,208)
			49,063

### 통화 약어

AUD	호주 달러	EUR	유로	KZT	카자흐스탄 텡게	RUB	러시아 루블
BRL	브라질 레알	GBP	영국 파운드	MXN	멕시코 페소	SEK	스웨덴 크로나
CAD	캐나다 달러	HKD	홍콩 달러	MYR	말레이시아 링깃	SGD	싱가포르 달러
CHF	스위스 프랑	IDR	인도네시아 루피아	NOK	노르웨이 크로네	TWD	대만 달러
CLP	칠레 페소	INR	인도 루피	NZD	뉴질랜드 달러	USD	미국 달러
CRC	코스타리카 콜론	ISK	아이슬란드 크로나	PEN	페루 누에보솔	ZAR	남아공 랜드
CZK	체코 코로나	JPY	일본 엔	PLN	폴란드 즐로티		
DKK	덴마크 크로네	KRW	한국 원	RON	루마니아 뉴레이		

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 5 — 신용디폴트 스왑계약 오픈 포지션

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### Franklin Strategic Income Fund

액면가	명세	상대방	매수/매도 보호	거래 통화	시장 가치 USD	평가 이익/(손실) USD
3,450,000	LCDX.NA.10, Jun. 2013	JPMorgan Chase Bank Credit Suisse International Citibank	Sell	USD	(30,050)	(30,050)

#### Franklin U.S. Total Return Fund

액면가	명세	상대방	매수/매도 보호	거래 통화	시장 가치 USD	평가 이익/(손실) USD
(400,000)	CenturyTel, Inc., Sep. 2012	Credit Suisse International	Buy	USD	19,754	19,754
400,000	CMBX.NA.BBB.2, Mar. 2049	Credit Suisse International	Sell	USD	(173,419)	(173,419)
(300,000)	Cox Communications, Inc., Jun. 2013	JPMorgan Chase Bank	Buy	USD	(2,264)	(2,264)
3,000,000	LCDX.NA.10, Jun. 2013	JPMorgan Chase Bank	Sell	USD	2,400	2,400
300,000	Time Warner Cable, Inc., Jun. 2013	JPMorgan Chase Bank	Sell	USD	3,663	3,663
						(149,866)

#### Templeton Global Absolute Return (Euro) Fund

액면가	명세	상대방	매수/매도 보호	거래 통화	시장 가치 EUR	평가 이익/(손실) EUR
(5,100,000)	CDX.NA.HY.10, Jun. 2013	Credit Suisse International	Buy	USD	47,679	47,679
(1,000,000)	CenturyTel, Inc., Sep. 2012	Credit Suisse International	Buy	USD	31,364	31,364
(2,000,000)	Cigna, Corp., Mar. 2013	JPMorgan Chase Bank	Buy	USD	(1,119)	(1,119)
600,000	CMBX.NA.BBB.2, Mar. 2049	Credit Suisse International	Sell	USD	(165,203)	(165,203)
(16,000,000)	Itraxx Europe Index, Dec. 2012	Credit Suisse International	Buy	EUR	168,966	168,966
1,100,000	LCDX.NA.10, Jun. 2013	JPMorgan Chase Bank	Sell	USD	559	559
2,000,000	Unitedhealth Group, Inc., Mar. 2013	JPMorgan Chase Bank	Sell	USD	(13,281)	(13,281)
						68,965

#### Templeton Global Absolute Return (USD) Fund

액면가	명세	상대방	매수/매도 보호	거래 통화	시장 가치 USD	평가 이익/(손실) USD
(150,000)	Cigna, Corp., Mar. 2013	JPMorgan Chase Bank	Buy	USD	(132)	(132)
75,000	CMBX.NA.BBB.2, Mar. 2049	JPMorgan Chase Bank	Sell	USD	(22,994)	(22,994)
(1,000,000)	Itraxx Europe Index, Jun. 2013	Credit Suisse International	Buy	EUR	7,994	7,994
200,000	LCDX.NA.10, Jun. 2013	JPMorgan Chase Bank	Sell	USD	160	160
150,000	Unitedhealth Group, Inc., Mar. 2013	JPMorgan Chase Bank	Sell	USD	(1,568)	(1,568)
						(16,540)

FRANKLIN TEMPLETON INVESTMENT FUNDS

재무제표에 대한 주석  
2008년 6월 30일 현재 (계속)

주석 6 — 이자율 스왑계약 오픈 포지션

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

Templeton Global Bond Fund

순이론적 금액	명세	상대방	만기 일자	거래 통화	평가 이익/(손실) USD
46,650,000	수신 고정금리 6.315%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	15-Feb-13	CLP	(5,019)
4,640,000,000	수신 고정금리 6.25%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	19-Feb-13	CLP	(542,042)
9,280,000,000	수신 고정금리 6.22%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	19-Feb-13	CLP	(1,104,390)
4,650,000,000	수신 고정금리 6.23%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	20-Feb-13	CLP	(549,452)
6,975,000,000	수신 고정금리 6.21%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	20-Feb-13	CLP	(834,359)
8,225,000,000	수신 고정금리 6.3%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	22-Feb-13	CLP	(922,100)
3,498,750,000	수신 고정금리 6.32%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	28-Feb-13	CLP	(390,251)
24,491,250,000	수신 고정금리 6.3%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	28-Feb-13	CLP	(2,218,758)
30,125,000,000	수신 고정금리 6.36%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	4-Mar-13	CLP	(3,266,939)
11,943,750,000	수신 고정금리 6.37%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	4-Mar-13	CLP	(1,286,482)
46,650,000	수신 고정금리 6.34%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	15-Feb-18	CLP	(8,894)
4,640,000,000	수신 고정금리 6.28%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	19-Feb-18	CLP	(950,985)
9,280,000,000	수신 고정금리 6.24%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	19-Feb-18	CLP	(1,949,133)
34,875,000,000	수신 고정금리 6.26%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	20-Feb-18	CLP	(7,208,007)
24,675,000,000	수신 고정금리 6.31%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	22-Feb-18	CLP	(4,927,792)
3,498,750,000	수신 고정금리 6.35%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	28-Feb-18	CLP	(684,453)
12,245,625,000	수신 고정금리 6.34%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	28-Feb-18	CLP	(2,411,178)
22,181,250,000	수신 고정금리 6.4%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	4-Mar-18	CLP	(4,197,797)
6,660,000,000	수신 고정금리 6.37%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	10-Mar-18	CLP	(1,284,545)
10,065,600,000	수신 고정금리 6.51%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	8-May-18	CLP	(1,723,165)
5,032,800,000	수신 고정금리 6.5%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	8-May-18	CLP	(868,087)
10,152,000,000	수신 고정금리 6.62%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	12-May-18	CLP	(1,604,775)
5,076,000,000	수신 고정금리 6.61%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	12-May-18	CLP	(808,944)
20,034,300,000	수신 고정금리 6.68%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	15-May-18	CLP	(2,983,396)
					(42,730,943)



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 6 — 이자율 스왑계약 오픈 포지션 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

Templeton Global Total Return Fund

순이론적 금액	명세	상대방	만기 일자	거래 통화	평가 이익/(손실) USD
16,794,000,000	수신 고정금리 6.315%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	15-Feb-13	CLP	(1,806,682)
3,525,000,000	수신 고정금리 6.3%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	22-Feb-13	CLP	(395,185)
1,166,250,000	수신 고정금리 6.32%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	28-Feb-13	CLP	(130,084)
8,163,750,000	수신 고정금리 6.3%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	28-Feb-13	CLP	(739,586)
10,825,000,000	수신 고정금리 6.36%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	4-Mar-13	CLP	(1,173,929)
3,981,250,000	수신 고정금리 6.37%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	4-Mar-13	CLP	(428,827)
50,000,000	수신 고정금리 6.34%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	11-Feb-18	CLP	(9,862)
16,794,000,000	수신 고정금리 6.34%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	15-Feb-18	CLP	(3,201,868)
10,575,000,000	수신 고정금리 6.31%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	22-Feb-18	CLP	(2,111,911)
1,166,250,000	수신 고정금리 6.35%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	28-Feb-18	CLP	(228,151)
4,081,875,000	수신 고정금리 6.34%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	28-Feb-18	CLP	(803,726)
7,393,750,000	수신 고정금리 6.4%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	4-Mar-18	CLP	(1,399,266)
2,220,000,000	수신 고정금리 6.37%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	12-Mar-18	CLP	(428,182)
3,308,600,000	수신 고정금리 6.51%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	8-May-18	CLP	(566,411)
1,631,000,000	수신 고정금리 6.50%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	8-May-18	CLP	(281,325)
3,337,000,000	수신 고정금리 6.62%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	12-May-18	CLP	(527,496)
1,645,000,000	수신 고정금리 6.61%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	12-May-18	CLP	(262,158)
6,678,100,000	수신 고정금리 6.68%				
	지불 변동금리 TNA Indice Camara Promedio	JPMorgan Chase Bank	15-May-18	CLP	(994,465)
					(15,489,114)

### 주석 7 — 선물계약 오픈 포지션

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

Franklin U.S. Total Return Fund

계약 수	명세	거래 통화	시장 가치 USD	평가 이익/(손실) USD
3	U.S. Treasury Bond, Sep. 2008	USD	346,781	6,703
21	U.S. Treasury Note, Sep. 2008	USD	4,435,267	9,016
				15,719

Templeton Euroland Bond Fund

계약 수	명세	거래 통화	시장 가치 EUR	평가 이익/(손실) EUR
(10)	Euro Bund, Sep. 2008	EUR	(1,105,700)	13,400

Templeton European Total Return Fund

계약 수	명세	거래 통화	시장 가치 EUR	평가 이익/(손실) EUR
(110)	Euro Bund, Sep. 2008	EUR	(12,162,700)	147,400

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 7 — 선물계약 오픈 포지션 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### Templeton Global Absolute Return (Euro) Fund

계약 수	명세	거래 통화	시장 가치 EUR	평가 이익/(손실) EUR
(39)	Euro Bund, Sep. 2008	EUR	(4,312,230)	52,260
(29)	U.S. Treasury Bond, Sep. 2008	USD	(2,128,934)	(26,366)
(61)	U.S. Treasury Note, Sep. 2008	USD	(4,413,332)	(29,055)
				(3,161)

#### Templeton Global Absolute Return (USD) Fund

계약 수	명세	거래 통화	시장 가치 USD	평가 이익/(손실) USD
(5)	Euro Bund, Sep. 2008	EUR	(870,518)	10,550
(5)	U.S. Treasury Bond, Sep. 2008	USD	(577,969)	(4,438)
(7)	U.S. Treasury Note, Sep. 2008	USD	(797,453)	(2,325)
				3,787

### 주석 8 — 옵션계약 오픈 포지션

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### Franklin Mutual Beacon Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 USD	평가 이익/(손실) USD
Purchase	Abovenet, Inc., 20.95 Calls, Sep. 2013	USD	40	1,114	1,114
	Kindred Healthcare, Inc., 18.15 Calls, Jul. 2011	USD	241	2,210	2,210
	Kindred Healthcare, Inc., 19.87 Calls, Jan. 2012	USD	73	544	544
	Kindred Healthcare, Inc., 6.94 Calls, Jan. 2013	USD	77	1,569	1,569
	Kindred Healthcare, Inc., 19.87 Calls, Jan. 2014	USD	82	611	611
	Kindred Healthcare, Inc., 21.33 Calls, Jan. 2015	USD	52	312	312
	Kindred Healthcare, Inc., 22.08 Calls, Jan. 2016	USD	37	194	194
	Kindred Healthcare, Inc., 19.40 Calls, Jul. 2017	USD	19	151	151
	S&P 500 Index, 1,175 Puts, Dec. 2008	USD	589	2,503,250	(1,356,467)
				2,509,955	(1,349,762)

#### Franklin Mutual European Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 EUR	평가 이익/(손실) EUR
Purchase	DJ Euro Stoxx 50, 3,350 Puts, Mar. 2009	EUR	257,160	54,003,600	17,990,806
	DJ Euro Stoxx 50, 3,200 Puts, Jun. 2009	EUR	114,288	24,206,198	4,371,439
	Volkswagen AG., 170 Puts, Dec. 2008	EUR	1,750	1,387,750	220,188
				79,597,548	22,582,433

#### Franklin Mutual Global Discovery Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 USD	평가 이익/(손실) USD
Purchase	DJ Euro Stoxx 50, 3,300 Puts, Dec. 2008	USD	4,467	731,248	(215,109)
	DJ Euro Stoxx 50, 3,350 Puts, Feb. 2009	USD	3,158	650,422	(84,413)
	DJ Euro Stoxx 50, 3,400 Puts, Feb. 2009	USD	3,115	735,794	24,951
	DJ Euro Stoxx 50, 3,300 Puts, Mar. 2009	USD	3,225	634,680	(116,745)
	DJ Euro Stoxx 50, 3,400 Puts, Jun. 2009	USD	3,352	1,022,662	389,804
	DJ Euro Stoxx 50, 3,350 Puts, Jun. 2009	USD	3,411	935,364	279,038
	DJ Euro Stoxx 50, 3,300 Puts, Jun. 2009	USD	3,516	893,029	195,771
	DJ Euro Stoxx 50, 3,200 Puts, Jun. 2009	USD	5,473	1,188,407	205,470
	S&P 500 Index, 1,300 Puts, Dec. 2008	USD	73	598,600	42,746
	S&P 500 Index, 1,200 Puts, Dec. 2008	USD	79	376,830	(102,407)
	S&P 500 Index, 1,225 Puts, Dec. 2008	USD	22	118,800	(19,866)
	S&P 500 Index, 1,200 Puts, Mar. 2009	USD	22	143,000	(22,286)
	S&P 500 Index, 1,275 Puts, Jun. 2009	USD	20	207,900	70,840
	S&P 500 Index, 1,250 Puts, Jun. 2009	USD	47	442,975	113,434
	S&P 500 Index, 1,225 Puts, Jun. 2009	USD	47	400,675	80,334
				9,080,386	841,562

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 8 — 옵션계약 오픈 포지션 (계속)

2008년 6월 30일 현재, 회사는 다음과 같이 계약을 보유하고 있습니다.

#### Franklin Templeton Global Fundamental Strategies Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 USD	평가 이익/(손실) USD
Purchase	Currency Option – USD Call / BRL Put, 2.05, Jan. 2009	USD	1,000	402	(3,348)

#### Templeton Emerging Markets Bond Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 USD	평가 이익/(손실) USD
Purchase	Currency Option – USD Call / BRL Put, 2.05, Jan. 2009	USD	1,000	402	(3,348)

#### Templeton Global Balanced Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 USD	평가 이익/(손실) USD
Purchase	Currency Option – USD Call / BRL Put, 2.05, Jan. 2009	USD	1,000	402	(3,348)

#### Templeton Global Bond Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 USD	평가 이익/(손실) USD
Purchase	Currency Option – USD Call / BRL Put, 2.05, Jan. 2009	USD	1,000	402	(3,348)

#### Templeton Global Bond (Euro) Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 EUR	평가 이익/(손실) EUR
Purchase	Currency Option – USD Call / BRL Put, 2.05, Jan. 2009	USD	1,000	255	(2,284)

#### Templeton Global High Yield Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 USD	평가 이익/(손실) USD
Purchase	Currency Option – USD Call / BRL Put, 2.05, Jan. 2009	USD	1,000	402	(3,348)

#### Templeton Global Income Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 USD	평가 이익/(손실) USD
Purchase	Currency Option – USD Call / BRL Put, 2.05, Jan. 2009	USD	1,000	402	(3,348)

#### Templeton Global Total Return Fund

매수/매도 포지션	명세	거래 통화	계약 수 매수/(매도)	시장 가치 USD	평가 이익/(손실) USD
Purchase	Currency Option – USD Call / BRL Put, 2.05, Jan. 2009	USD	2,000	804	(6,946)

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 9 — 유가증권 대출

2008년 6월 30일자로 대출된 유가증권의 총 시장가치는 USD 720,046,014이며, 해당 담보물의 가치는 USD 774,354,043입니다.

하위펀드별 시장가치는 다음과 같습니다.

	대출 유가증권 시장가치
Franklin Income Fund	24,134,350
Franklin Mutual Beacon Fund	73,869,485
Franklin Mutual European Fund	225,274,509
Franklin Mutual Global Discovery Fund	27,385,368
Templeton Euroland Fund	19,219,748
Templeton European Fund	3,986,693
Templeton Global Fund	55,713,553
Templeton Global (Euro) Fund	35,191,436
Templeton Global Balanced Fund	22,133,788
Templeton Global Equity Income Fund	9,068,045
Templeton Global Smaller Companies Fund	3,077,803
Templeton Growth (Euro) Fund	220,991,236
	USD 720,046,014

### 주석 10 — 과세

현행 세법과 관행에 준하여, 본 회사는 룩셈부르크 대공국내에서 소득과 실현 또는 미실현 자본이득에 대한 세금을 납부할 책임이 없습니다.

그러나, 본 회사는 매분기말 각 펀드의 순자산 가치에 기초하여 계산된 연 0.05%의 세금을 룩셈부르크 대공국에 납부할 책임이 있습니다. 세금은 월별로 발생하고 분기별로 납부됩니다(세율이 0.01%인 Templeton Euro Liquid Reserve Fund와 Templeton U.S. Dollar Liquid Reserve Fund는 제외). 이 세금은 이미 동 세금이 적용된 다른 공동투자 인수에 투자된 펀드자산 부분에 대해서는 적용되지 않습니다. 1유형 주식은 모든 주주가 기관 투자자일 경우 연 0.01%의 세금 감면 혜택을 받을 수 있습니다.

본 회사에 의해서 수령한 투자 소득 또는 실현된 자본 소득에는 해당 국가의 세금이 적용될 수 있습니다. 투자의 미실현 자본이득에 대한 미지급 세금과 관련된 모든 부채가 나타나야 하는데, 이는 이러한 부채가 결정될 것이라는 것을 합리적으로 확신할 수 있는 바로 그 때에 이루어집니다.

본 회사에서 주식발행 시 룩셈부르크 대공국에서 인지세나 기타 세금을 지불할 책임이 없습니다.

본 회사는 룩셈부르크 대공국에 부가세 사업자 등록되어 있으므로 현행 법률에 따라 부가세를 납부해야 합니다.

본 회사는 본 회사가 제공하는 주식 유형 및 2008년 6월 30일에 종료하는 회계기간 동안의 판매와 관련하여 1988년 영국 소득세 및 법인세법 제 27조에서 의미하는 바의 “펀드\_판매”\_인증을 영국 조세당국에 신청할 예정입니다.

### 주석 11 — 투자 포트폴리오 변동 보고서

당기 중에 거래된 각 펀드의 총 매입 및 매도가 명시되어 있는 목록은 요청이 있는 경우 회사의 등록 사무소에서 구할 수 있습니다.

### 주석 12 — 균등분배

펀드들은 소위 균등분배로 알려진 회계관행을 따릅니다. 균등분배의 방법은 매도대금 및 주식환매비용 중 거래일의 분배되지 않은 순투자수의 금액의 1주당 금액에 해당하는 금액을 미분배 수익으로 대변에 기재 또는 청구하는 것입니다. 그 결과, 1주당 미분배 순투자수익은 주식의 매도 또는 환매의 영향을 받지 않습니다. 그러나 이사회는 다음 펀드들에 해당되는 누적주식에 대하여는 평균화를 적용하지 않을 권리를 갖습니다.

Franklin Biotechnology Discovery Fund	Franklin U.S. Focus Fund
Franklin European Growth Fund	Franklin U.S. Growth Fund
Franklin European Small-Mid Cap Growth Fund	Franklin U.S. Small-Mid Cap Growth Fund
Franklin Global Growth Fund	Franklin Templeton Global Growth and Value Fund
Franklin Global Small-Mid Cap Growth Fund	Templeton Japan Fund
Franklin MENA Fund	Templeton Korea Fund
Franklin Technology Fund	Templeton Thailand Fund
Franklin U.S. Equity Fund	

## 재무제표에 대한 주식 2008년 6월 30일 현재 (계속)

### 주식 13 — 주식의 유형: A(acc), A(dis), AX(acc), B(acc), B(dis), C(acc), C(dis), I(acc), I(dis), N(acc), N(dis), 대체 통화 유형 주식과 대체 통화 헤지드 유형 주식

아래 설명된 주식 유형의 분배는 그 주기가 상이할 수 있습니다. Mdis 주식 유형은 월별료, Qdis 주식 유형은 분기별료, 그리고 Ydis 주식 유형은 연간으로 분배가 이루어집니다.

A(acc) 유형 주식: A(acc)유형 주식에 대해서 배당 분배는 없으며 순 이자소득(net income)은 해당 주식의 가치 상승에 반영될 것입니다. 모든 다른 조건들은 A(dis)유형에 적용되는 사항과 동일합니다.

A(dis) 유형 주식: 적용되는 순 자산 가치와 총 투자 금액의 최대 6.50%의 초기 판매 수수료를 합한 금액에 제공됩니다. 추가적으로, 적용되는 평균 순자산 가치의 최대 연 0.50%의 판매 보수가 공제되어 주 판매회사에 지급됩니다. 이 보수는 매일 계상되며 매월 공제되고 주 판매회사에 지급됩니다. 재매입 후 18개월 이내에 환매되는 USD 1백만 이상의 적격 투자에 대해서 1%의 이연 판매 수수료가 적용됩니다.

AX(acc) 유형 주식: 적용되는 순 자산 가치와 총 투자 금액의 최대 6.50%의 초기 판매 수수료를 합한 금액에 제공됩니다. 추가적으로, 적용되는 평균 순자산 가치의 최대 연 0.50%의 판매 보수가 공제되어 주 판매회사에 지급됩니다. 이 보수는 매일 계상되며 매월 공제되고 주 판매회사에 지급됩니다. AX(acc) 유형 주식에 대해서 배당 분배는 없으며 순 이자소득(net income)은 해당 주식의 가치 상승에 반영될 것입니다. 재매입 후 18개월 이내에 환매되는 USD 1백만 이상의 적격 투자에 대해서 1%의 이연 판매 수수료가 적용됩니다.

B(acc) 유형 주식: B(acc)유형 주식에 대해서 배당 분배는 없으며 순 이자소득(net income)은 해당 주식의 가치 상승에 반영될 것입니다. 모든 다른 조건들은 B(dis)유형에 적용되는 사항과 동일합니다.

B(dis) 유형 주식: 초기 판매 수수료는 없으며 매입 후 4년 이내에 주식을 환매할 경우 이연 판매 수수료가 적용됩니다. 추가적으로, 적용되는 평균 순 자산 가치의 최대 연 0.75%의 판매 보수와 적용되는 평균 순자산 가치의 최대 연 1.00%의 서비스 보수가 부과됩니다. 이 보수는 매일 계상되며 매월 공제되고 주 판매회사 또는 다른 상대에게 지급됩니다. 2004년 2월 1일 이후에 매입한 주식은 투자설명서에 자세히 설명된 바와 같이 매입 후 8년 후에 자동적으로 동일 펀드의 A 유형 주식으로 전환됩니다. 2004년 1월 31일까지 매입한 주식은 자동적으로 2012년 1월 31일에 동일 펀드의 A 유형 주식으로 전환될 것입니다.

C(acc) 유형 주식: 주식에 대해서 배당 분배는 없으며 순 이자소득(net income)은 해당 주식의 가치 상승에 반영될 것입니다. 모든 다른 조건들은 C(dis)유형에 적용되는 사항과 동일합니다.

C(dis) 유형 주식: 초기 판매 수수료는 없으며 매입 후 1년 이내에 주식을 환매할 경우 1.00%의 이연 판매 수수료가 적용됩니다. 추가적으로, 적용되는 평균 순자산 가치의 최대 연 1.10%의 판매 보수가 공제됩니다. 이 보수는 매일 계상되며 매월 공제되고 주 판매회사 그리고/또는 다른 상대에게 지급됩니다.

I(acc) 유형 주식: 주식에 대해서 배당 분배는 없으며 순 이자소득(net income)은 해당 주식의 가치 상승에 반영될 것입니다. 모든 다른 조건들은 I(dis)유형에 적용되는 사항과 동일합니다.

I(dis) 유형 주식: 본 회사의 현재 투자설명서와 부록에 자세히 설명된 바와 같이 I(dis) 유형 주식은 기관 투자자에게 제공됩니다. I(dis) 유형 주식의 매입에는 초기 판매 수수료나 이연 판매 수수료, 또는 판매 및 서비스 보수가 적용되지 않습니다. I(dis) 유형 주식은 인화된 운용 보수의 혜택을 받을 수 있습니다. (주식 3).

N(acc) 유형 주식: 주식에 대해서 배당 분배는 없으며 순 이자소득(net income)은 해당 주식의 가치 상승에 반영될 것입니다. 모든 다른 조건들은 N(dis)유형에 적용되는 사항과 동일합니다.

N(dis) 유형 주식: 총 투자 금액의 최대 3%의 초기 판매 수수료가 부과됩니다. 추가적으로 적용되는 평균 순자산 가치의 최대 연 1.25%의 판매 보수가 매일 계상되며 매월 공제되고 주 판매회사에 지급됩니다. N(dis) 유형 주식은 본 회사의 현재 투자설명서와 부록에 자세히 설명된 바와 같이 특정 제한적인 상황에서 제공될 수 있습니다.





# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 14 — 소프트 커미션(Soft Commission)

최선의 업무 서비스를 위해 자산운용회사는 본 회사의 포트폴리오 거래에 대한 중개 수수료를 지급할 수 있습니다. 이는 중개 딜러가 제공하는 리서치 서비스와 주문 처리 서비스에 대한 대가입니다.

지원되는 투자 리서치, 정보, 관련 서비스를 통해서, 자산운용회사는 자신의 리서치/분석을 보완할 수 있으며, 타 회사 리서치 인력의 견해와 정보를 취득할 수도 있습니다.

이러한 서비스에는 자산운용회사가 비용을 부담하는 여행, 숙박, 오락, 일반 관리 물품 또는 서비스, 일반 사무 용품 또는 시설, 회원비, 직원 급여, 직접 현금 지급 등이 포함되지 않습니다.

### 주석 15 — 관계인 거래(connected party transactions)

본 회사의 특정 임원들은 펀드들의 다양한 자산운용회사들, 즉 Franklin Advisers, Inc., Franklin Mutual Advisers L.L.C., Franklin Templeton Alternative Strategies, Inc., Franklin Templeton Investment Management Limited, Franklin Templeton Investments Corp., Franklin Templeton Investments Japan Limited, Templeton Asset Management Limited 및 Templeton Global Advisors Limited 및 등록 및 전환 대행 회사, 사무 대행 회사, Franklin Templeton International Services S.A., 및 수수료 지급 대행 회사, Lightning Finance Limited/SG Constellation One Inc. 등의 임원 또는 이사이기도 합니다.

회사가 자산운용회사들에게 지급한 자산운용 수수료는 재무제표 주석 3에 자세히 기재되어 있습니다.

Franklin Templeton Investments 내에 관계 중개인은 존재하지 않으며, 2008년 6월 30일에 종료하는 기간 동안 관계 중개인과 체결된 거래는 없습니다.

회사는 2008년 6월 30일에 종료하는 회계연도 동안 등록 및 전환 대행 회사 겸 사무 대행 회사인 Franklin Templeton International Services S.A.에 다음과 같이 수수료를 지급하였습니다.

> 일반사무관리 및 전환대행수수료	USD	147,814,055
> 관리수수료	USD	845,064

회사는 2008년 6월 30일에 종료하는 회계연도 동안 펀드들의 주 판매 대행사인 Templeton Global Advisors Limited에게 다음과 같이 수수료를 지급하였습니다.

> 유지 및 판매대행수수료	USD	305,659,519
----------------	-----	-------------

회사는 2008년 6월 30일에 종료하는 회계연도 동안 펀드들의 수수료 지급 대행 회사인 Lightning Finance Limited/SG Constellation One, Inc.에 다음과 같이 수수료를 지급하였습니다.

> 관리수수료	USD	38,454,298
---------	-----	------------

### 주석 16 — 비용 상황

2008년 6월 30일에 종료하는 회계연도 동안, 다음 비용은 일차적으로 일반 사무 대리 회사인 "Franklin Templeton International Services S.A."가\_ 상환하고, 그 후 초과 비용이 있는 경우, 3페이지와 4페이지에 상세히 기술된 바와 같이 각 자산운용회사가 상환합니다.

Fund	통화	금액	Fund*	유형	통화	금액
Franklin Asian Flex Cap Fund	USD	3,140	Franklin European Growth Fund	I(acc)	EUR	20
Franklin Global Real Estate (Euro) Fund	EUR	281	Franklin European Small-Mid Cap Growth Fund	I(acc)	EUR	147
Franklin Global Real Estate (USD) Fund	USD	137	Franklin High Yield Fund	I(dis)	USD	21,167
Franklin India Fund	USD	262,633	Franklin High Yield (Euro) Fund	I(dis)	EUR	16
Franklin Strategic Income Fund	USD	42,807	Franklin U.S. Government Fund	I(acc)	USD	7,689
Franklin Technology Fund	USD	35	Franklin U.S. Government Fund	I(dis)	USD	175,410
Franklin U.S. Total Return Fund	USD	96,709	Franklin Mutual Beacon Fund	I(acc)	USD	28,763
Franklin U.S. Ultra Short Bond Fund	USD	104,455	Franklin Templeton Japan Fund	I(acc)	JPY	383,236
Franklin Mutual Global Discovery Fund	USD	6,626	Templeton China Fund	I(acc)	USD	140
Templeton Asian Bond Fund	USD	118,794	Templeton Emerging Markets Fund	I(acc)	USD	47,971
Templeton Asian Growth Fund	USD	567,157	Templeton Emerging Markets Bond Fund	I(acc)	USD	19,726
Templeton BRIC Fund	USD	51,987	Templeton Euroland Fund	I(acc)	EUR	1,861
Templeton Eastern Europe Fund	EUR	117,308	Templeton Euroland Fund	I(dis)	EUR	52
Templeton Emerging Markets Smaller Companies Fund	USD	288,541	Templeton European Fund	I(acc)	EUR	14
Templeton European Total Return Fund	EUR	1,161,384	Templeton Global Smaller Companies Fund	I(acc)	USD	297
Templeton Global Absolute Return (Euro) Fund	EUR	7,741	Templeton Korea Fund	I(acc)	USD	3,509
Templeton Global Bond Fund	USD	232,393	Templeton Latin America Fund	I(acc)	USD	40,972
Templeton Global Bond (Euro) Fund	EUR	174,543	Templeton U.S. Value Fund	I(acc)	USD	48
Templeton Global Equity Income Fund	USD	1,104,406				
Templeton Global Income Fund	USD	447,304				
Templeton Global Total Return Fund	USD	1,517,250				

\* 비용상황은 명시된 등급에만 적용됩니다.

### 주석 17 — 총비용율

Total Expense Ratio ("TER")는 퍼센트로 표시되며 2008년 6월 30일에 종료된 기간에 펀드의 평균 순자산 대비해서 펀드의 총 연환산 비용이 어떠한지를 나타냅니다. 총 비용은 영업 및 순자산 내역서에 요약된 바와 같이 운용보수, 업무 및 등록 대행사 보수, 수탁사 보수 및 기타 보수를 포함합니다.



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주식 2008년 6월 30일 현재 (계속)

주식 18 — 2008년 6월 30일에 종료하는 회계연도 동안의 연간 배당 및 중간 배당

누적 배당금은 지급되지 않았으며, 영업 및 순자산 내역서의 주식 발행 증가분에 반영되어 있습니다.

	A (mdis) USD	A (qdis) USD	A (ydis) USD	A (mdis) EUR	A (qdis) EUR	A (ydis) EUR	A (mdis) GBP	A (ydis) GBP	A (mdis) SGD	A (qdis) SGD	A (mdis) GBP Hdg	A (mdis) SGD Hdg	A (qdis) GBP
<b>Franklin Asian Flex Cap Fund</b>													
Jul-07	-	-	0.019	-	-	-	-	0.004	-	-	-	-	-
<b>Franklin Global Real Estate (Euro) Fund</b>													
Jul-07	-	-	-	-	-	0.225	-	0.151	-	-	-	-	-
<b>Franklin Global Real Estate (USD) Fund</b>													
Jul-07	-	0.070	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	0.039	-	-	-	-	-	-	-	-	-	-	-
Jan-08	-	0.063	-	-	-	-	-	-	0.059	-	-	-	-
Apr-08	-	0.042	-	-	-	-	-	-	0.033	-	-	-	-
<b>Franklin High Yield Fund</b>													
Jul-07	0.040	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	0.040	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	0.041	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	0.039	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	0.040	-	-	-	-	-	-	-	-	-	-	0.009	-
Dec-07	0.043	-	-	-	-	-	-	-	-	-	-	0.056	-
Jan-08	0.041	-	-	-	-	-	-	-	-	-	-	0.055	-
Feb-08	0.041	-	-	-	-	-	-	-	-	-	-	0.054	-
Mar-08	0.042	-	-	-	-	-	-	-	-	-	-	0.054	-
Apr-08	0.044	-	-	-	-	-	-	-	-	-	-	0.057	-
May-08	0.044	-	-	-	-	-	-	-	-	-	-	0.056	-
Jun-08	0.040	-	-	-	-	-	-	-	-	-	-	0.053	-
<b>Franklin High Yield (Euro) Fund</b>													
Jul-07	-	-	-	-	-	0.426	-	-	-	-	-	-	-
Aug-07	-	-	-	0.022	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	0.036	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	0.036	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	0.036	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	0.038	-	-	-	-	-	-	-	-	-
Jan-08	-	-	-	0.037	-	-	-	-	-	-	-	-	-
Feb-08	-	-	-	0.038	-	-	-	-	-	-	-	-	-
Mar-08	-	-	-	0.037	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	0.036	-	-	-	-	-	-	-	-	-
May-08	-	-	-	0.033	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	0.036	-	-	-	-	-	-	-	-	-
<b>Franklin Income Fund</b>													
Jul-07	0.050	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	0.040	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	0.040	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	0.040	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	0.050	-	-	-	-	-	-	-	-	-	-	-	-
Dec-07	0.050	-	-	-	-	-	-	-	-	-	-	0.020	-
Jan-08	0.055	-	-	-	-	-	-	-	-	-	-	0.057	-
Feb-08	0.055	-	-	-	-	-	-	-	-	-	-	0.042	-
Mar-08	0.055	-	-	-	-	-	-	-	-	-	-	0.042	-
Apr-08	0.055	-	-	-	-	-	-	-	-	-	-	0.041	-
May-08	0.040	-	-	-	-	-	-	-	-	-	-	0.027	-
Jun-08	0.040	-	-	-	-	-	-	-	-	-	-	0.027	-
<b>Franklin Strategic Income Fund</b>													
Jul-07	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	0.052	-	-	0.038	-	-	-	-	-	-	-	-	-
Oct-07	0.033	-	-	0.023	-	-	-	-	-	-	-	-	-
Nov-07	0.040	-	-	0.028	-	-	-	-	-	-	-	-	-
Dec-07	0.031	-	-	0.021	-	-	-	-	-	-	-	-	-
Jan-08	0.031	-	-	0.020	-	-	-	-	-	-	-	-	-
Feb-08	0.036	-	-	0.025	-	-	-	-	-	-	-	-	-
Mar-08	0.038	-	-	0.026	-	-	-	-	-	-	-	-	-
Apr-08	0.036	-	-	0.022	-	-	-	-	-	-	-	-	-
May-08	0.031	-	-	0.020	-	-	-	-	-	-	-	-	-
Jun-08	0.032	-	-	0.021	-	-	-	-	-	-	-	-	-

FRANKLIN TEMPLETON INVESTMENT FUNDS

재무제표에 대한 주석  
2008년 6월 30일 현재 (계속)

주석 18 — 2008년 6월 30일에 종료하는 회계연도 동안의 연간 배당 및 중간 배당 (계속)  
누적 배당금은 지급되지 않았으며, 영업 및 순자산 내역서의 주식 발행 증가분에 반영되어 있습니다.

B (mdis) USD	B (qdis) USD	B (ydis) EUR	C (mdis) USD	C (qdis) USD	C (ydis) USD	I (mdis) USD	I (qdis) USD	I (ydis) USD	I (mdis) CHF	I (mdis) EUR	I (ydis) EUR	I (ydis) GBP	I (qdis) JPY	N (mdis) USD	N (qdis) USD
-	-	-	-	-	-	-	-	0.075	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	0.243	-	-	-	-
-	0.032	-	-	0.053	-	-	0.101	-	-	-	-	-	-	-	0.047
-	-	-	-	0.022	-	-	0.066	-	-	-	-	-	-	-	-
-	0.018	-	-	0.047	-	-	0.090	-	-	-	-	-	-	-	0.020
-	0.010	-	-	0.027	-	-	0.064	-	-	-	-	-	-	-	0.020
0.032	-	-	-	-	-	0.069	-	-	-	-	-	-	-	-	-
0.031	-	-	-	-	-	0.070	-	-	-	-	-	-	-	-	-
0.033	-	-	-	-	-	0.071	-	-	-	-	-	-	-	-	-
0.031	-	-	-	-	-	0.068	-	-	-	-	-	-	-	-	-
0.032	-	-	-	-	-	0.070	-	-	-	-	-	-	-	-	-
0.035	-	-	-	-	-	0.074	-	-	-	-	-	-	-	-	-
0.032	-	-	-	-	-	0.071	-	-	-	-	-	-	-	-	-
0.034	-	-	-	-	-	0.072	-	-	-	-	-	-	-	-	-
0.035	-	-	-	-	-	0.072	-	-	-	-	-	-	-	-	-
0.036	-	-	-	-	-	0.075	-	-	-	-	-	-	-	-	-
0.036	-	-	-	-	-	0.076	-	-	-	-	-	-	-	-	-
0.033	-	-	-	-	-	0.071	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	0.724	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.037	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.060	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.059	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.060	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.063	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.060	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.063	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.060	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.060	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.056	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	0.059	-	-	-	-	-
0.025	-	-	0.090	-	-	-	-	-	-	-	-	-	-	-	-
0.025	-	-	0.040	-	-	-	-	-	-	-	-	-	-	-	-
0.025	-	-	0.040	-	-	-	-	-	-	-	-	-	-	-	-
0.025	-	-	0.040	-	-	-	-	-	-	-	-	-	-	-	-
0.030	-	-	0.055	-	-	-	-	-	-	-	-	-	-	-	-
0.035	-	-	0.060	-	-	-	-	-	-	-	-	-	-	-	-
0.040	-	-	0.065	-	-	-	-	-	-	-	-	-	-	-	-
0.040	-	-	0.065	-	-	-	-	-	-	-	-	-	-	-	-
0.040	-	-	0.065	-	-	-	-	-	-	-	-	-	-	-	-
0.040	-	-	0.065	-	-	-	-	-	-	-	-	-	-	-	-
0.025	-	-	0.040	-	-	-	-	-	-	-	-	-	-	-	-
0.025	-	-	0.040	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.034	-	-	0.042	-	-	-	-	-	-	-	-	-	-	-	-
0.022	-	-	0.027	-	-	-	-	-	-	-	-	-	-	-	-
0.028	-	-	0.035	-	-	-	-	-	-	-	-	-	-	-	-
0.020	-	-	0.027	-	-	-	-	-	-	-	-	-	-	-	-
0.020	-	-	0.026	-	-	-	-	-	-	-	-	-	-	-	-
0.026	-	-	0.031	-	-	-	-	-	-	-	-	-	-	-	-
0.028	-	-	0.034	-	-	-	-	-	-	-	-	-	-	-	-
0.025	-	-	0.030	-	-	-	-	-	-	-	-	-	-	-	-
0.021	-	-	0.026	-	-	-	-	-	-	-	-	-	-	-	-
0.021	-	-	0.026	-	-	-	-	-	-	-	-	-	-	-	-

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주식 2008년 6월 30일 현재 (계속)

주식 18 — 2008년 6월 30일에 종료하는 회계연도 동안의 연간 배당 및 중간 배당 (계속)

누적 배당금은 지급되지 않았으며, 영업 및 순자산 내역서의 주식 발행 증가분에 반영되어 있습니다.

	A (mdis) USD	A (qdis) USD	A (ydis) USD	A (mdis) EUR	A (qdis) EUR	A (ydis) EUR	A (mdis) GBP	A (ydis) GBP	A (mdis) SGD	A (qdis) SGD	A (mdis) GBP Hdg	A (mdis) SGD Hdg	A (qdis) GBP
<b>Franklin U.S. Government Fund</b>													
Jul-07	0.032	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	0.032	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	0.032	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	0.032	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	0.032	-	-	-	-	-	-	-	-	-	-	-	0.006
Dec-07	0.032	-	-	-	-	-	-	-	-	-	-	-	0.006
Jan-08	0.032	-	-	-	-	-	-	-	-	-	-	-	0.006
Feb-08	0.032	-	-	-	-	-	-	-	-	-	-	-	0.028
Mar-08	0.032	-	-	-	-	-	-	-	-	-	-	-	0.028
Apr-08	0.032	-	-	-	-	-	-	-	-	-	-	-	0.028
May-08	0.031	-	-	-	-	-	-	-	-	-	-	-	0.027
Jun-08	0.031	-	-	-	-	-	-	-	-	-	-	-	0.027
<b>Franklin U.S. Ultra Short Bond Fund</b>													
Jul-07	0.037	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	0.035	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	0.036	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	0.037	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	0.037	-	-	-	-	-	-	-	-	-	-	-	-
Dec-07	0.034	-	-	-	-	-	-	-	-	-	-	-	-
Jan-08	0.033	-	-	-	-	-	-	-	-	-	-	-	-
Feb-08	0.033	-	-	-	-	-	-	-	-	-	-	-	-
Mar-08	0.025	-	-	-	-	-	-	-	-	-	-	-	-
Apr-08	0.023	-	-	-	-	-	-	-	-	-	-	-	-
May-08	0.021	-	-	-	-	-	-	-	-	-	-	-	-
Jun-08	0.022	-	-	-	-	-	-	-	-	-	-	-	-
<b>Franklin U.S. Total Return Fund</b>													
Jul-07	0.048	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	0.037	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	0.038	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	0.037	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	0.038	-	-	-	-	-	-	-	-	-	-	-	-
Dec-07	0.036	-	-	-	-	-	-	-	-	-	-	-	-
Jan-08	0.036	-	-	-	-	-	-	-	-	-	-	-	-
Feb-08	0.037	-	-	-	-	-	-	-	-	-	-	-	-
Mar-08	0.034	-	-	-	-	-	-	-	-	-	-	-	-
Apr-08	0.034	-	-	-	-	-	-	-	-	-	-	-	-
May-08	0.031	-	-	-	-	-	-	-	-	-	-	-	-
Jun-08	0.034	-	-	-	-	-	-	-	-	-	-	-	-
<b>Franklin Mutual Beacon Fund</b>													
Jul-07	-	-	0.215	-	-	-	-	-	-	-	-	-	-
<b>Franklin Mutual European Fund</b>													
Jul-07	-	-	-	-	-	0.150	-	0.150	-	-	-	-	-
<b>Franklin Mutual Global Discovery Fund</b>													
Jul-07	-	-	-	-	-	0.111	-	0.079	-	-	-	-	-
<b>Templeton Asian Bond Fund</b>													
Jul-07	0.041	-	-	0.030	-	-	-	-	-	-	-	-	-
Aug-07	0.040	-	-	0.028	-	-	-	-	-	-	-	-	-
Sep-07	0.036	-	-	0.027	-	-	-	-	-	-	-	-	-
Oct-07	0.036	-	-	0.025	-	-	-	-	-	-	-	-	-
Nov-07	0.037	-	-	0.026	-	-	-	-	0.006	-	-	-	-
Dec-07	0.036	-	-	0.024	-	-	-	-	0.029	-	-	-	-
Jan-08	0.036	-	-	0.025	-	-	-	-	0.029	-	-	-	-
Feb-08	0.034	-	-	0.023	-	-	-	-	0.027	-	-	-	-
Mar-08	0.031	-	-	0.020	-	-	-	-	0.022	-	-	-	-
Apr-08	0.032	-	-	0.021	-	-	-	-	0.026	-	-	-	-
May-08	0.029	-	-	0.018	-	-	-	-	0.022	-	-	-	-
Jun-08	0.033	-	-	0.022	-	-	-	-	0.026	-	-	-	-
<b>Templeton Asian Growth Fund</b>													
Jul-07	-	-	0.191	-	-	0.141	-	0.095	-	-	-	-	-
<b>Templeton BRIC Fund</b>													
Jul-07	-	-	-	-	-	0.106	-	0.051	-	-	-	-	-
<b>Templeton China Fund</b>													
Jul-07	-	-	-	-	-	0.041	-	0.043	-	-	-	-	-

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주식 2008년 6월 30일 현재 (계속)

주식 18 — 2008년 6월 30일에 종료하는 회계연도 동안의 연간 배당 및 중간 배당 (계속)  
누적 배당금은 지급되지 않았으며, 영업 및 순자산 내역서의 주식 발행 증가분에 반영되어 있습니다.

B (mdis) USD	B (qdis) USD	B (ydis) EUR	C (mdis) USD	C (qdis) USD	C (ydis) USD	I (mdis) USD	I (qdis) USD	I (ydis) USD	I (mdis) CHF	I (mdis) EUR	I (ydis) EUR	I (ydis) GBP	I (qdis) JPY	N (mdis) USD	N (qdis) USD
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.028	-
0.023	-	-	-	-	-	0.036	-	-	-	-	-	-	-	0.028	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.028	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.028	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.028	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.028	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.026	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.025	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.025	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.025	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.025	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.025	-
0.023	-	-	-	-	-	0.039	-	-	-	-	-	-	-	0.025	-
0.026	-	-	0.028	-	-	-	-	-	-	-	-	-	-	0.030	-
0.026	-	-	0.028	-	-	-	-	-	-	-	-	-	-	0.030	-
0.026	-	-	0.029	-	-	-	-	-	-	-	-	-	-	0.030	-
0.027	-	-	0.029	-	-	-	-	-	-	-	-	-	-	0.032	-
0.027	-	-	0.029	-	-	-	-	-	-	-	-	-	-	0.031	-
0.024	-	-	0.026	-	-	-	-	-	-	-	-	-	-	0.028	-
0.024	-	-	0.025	-	-	-	-	-	-	-	-	-	-	0.028	-
0.022	-	-	0.025	-	-	-	-	-	-	-	-	-	-	0.026	-
0.016	-	-	0.017	-	-	-	-	-	-	-	-	-	-	0.020	-
0.013	-	-	0.015	-	-	-	-	-	-	-	-	-	-	0.017	-
0.012	-	-	0.014	-	-	-	-	-	-	-	-	-	-	0.016	-
0.011	-	-	0.014	-	-	-	-	-	-	-	-	-	-	0.016	-
0.036	-	-	0.039	-	-	0.054	-	-	-	-	-	-	-	0.043	-
0.024	-	-	0.030	-	-	0.043	-	-	-	-	-	-	-	0.031	-
0.026	-	-	0.029	-	-	0.043	-	-	-	-	-	-	-	0.032	-
0.025	-	-	0.029	-	-	0.043	-	-	-	-	-	-	-	0.031	-
0.025	-	-	0.029	-	-	0.043	-	-	-	-	-	-	-	0.032	-
0.023	-	-	0.028	-	-	0.041	-	-	-	-	-	-	-	0.029	-
0.024	-	-	0.027	-	-	0.042	-	-	-	-	-	-	-	0.031	-
0.024	-	-	0.028	-	-	0.043	-	-	-	-	-	-	-	0.030	-
0.023	-	-	0.028	-	-	0.040	-	-	-	-	-	-	-	0.029	-
0.022	-	-	0.025	-	-	0.039	-	-	-	-	-	-	-	0.028	-
0.019	-	-	0.023	-	-	0.036	-	-	-	-	-	-	-	0.026	-
0.022	-	-	0.026	-	-	0.039	-	-	-	-	-	-	-	0.028	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	0.085	-	-	-	-	-	-	-	-	0.216	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	0.157	-	-	-	-
0.027	-	-	0.033	-	-	-	-	-	-	0.035	-	-	-	0.034	-
0.024	-	-	0.032	-	-	-	-	-	-	0.034	-	-	-	0.032	-
0.022	-	-	0.028	-	-	-	-	-	-	0.031	-	-	-	0.029	-
0.022	-	-	0.028	-	-	-	-	-	-	0.030	-	-	-	0.030	-
0.022	-	-	0.028	-	-	-	-	-	-	0.030	-	-	-	0.029	-
0.022	-	-	0.029	-	-	-	-	-	-	0.030	-	-	-	0.030	-
0.021	-	-	0.028	-	-	-	-	-	-	0.029	-	-	-	0.029	-
0.019	-	-	0.025	-	-	-	-	-	-	0.028	-	-	-	0.026	-
0.017	-	-	0.023	-	-	-	-	-	-	0.025	-	-	-	0.024	-
0.016	-	-	0.024	-	-	-	-	-	-	0.024	-	-	-	0.025	-
0.015	-	-	0.021	-	-	-	-	-	-	0.023	-	-	-	0.022	-
0.019	-	-	0.025	-	-	-	-	-	-	0.026	-	-	-	0.026	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주식 2008년 6월 30일 현재 (계속)

주식 18 — 2008년 6월 30일에 종료하는 회계연도 동안의 연간 배당 및 중간 배당 (계속)

누적 배당금은 지급되지 않았으며, 영업 및 순자산 내역서의 주식 발행 증가분에 반영되어 있습니다.

	A (mdis) USD	A (qdis) USD	A (ydis) USD	A (mdis) EUR	A (qdis) EUR	A (ydis) EUR	A (mdis) GBP	A (ydis) GBP	A (mdis) SGD	A (qdis) SGD	A (mdis) GBP Hdg	A (mdis) SGD Hdg	A (qdis) GBP
<b>Templeton Eastern Europe Fund</b>													
Jul-07	-	-	-	-	-	0.218	-	0.222	-	-	-	-	-
<b>Templeton Emerging Markets Fund</b>													
Jul-07	-	-	0.255	-	-	-	-	-	-	-	-	-	-
<b>Templeton Emerging Markets Bond Fund</b>													
Jul-07	-	0.229	-	-	0.170	-	-	-	-	-	-	-	-
Oct-07	-	0.205	-	-	0.141	-	-	-	-	-	-	-	-
Jan-08	-	0.304	-	-	0.207	-	-	-	-	-	-	-	-
Apr-08	-	0.250	-	-	0.159	-	-	-	-	-	-	-	-
<b>Templeton Euro Liquid Reserve Fund</b>													
Jul-07	-	-	-	-	-	0.115	-	-	-	-	-	-	-
<b>Templeton Euroland Fund</b>													
Jul-07	-	-	-	-	-	0.225	-	-	-	-	-	-	-
<b>Templeton Euroland Bond Fund</b>													
Jul-07	-	-	-	-	-	0.233	-	-	-	-	-	-	-
<b>Templeton European Fund</b>													
Jul-07	-	-	0.189	-	-	0.178	-	-	-	-	-	-	-
<b>Templeton European Total Return Fund</b>													
Jul-07	0.040	-	-	0.031	-	-	0.020	-	-	-	-	-	-
Aug-07	0.045	-	-	0.032	-	-	0.022	-	-	-	-	-	-
Sep-07	0.045	-	-	0.032	-	-	0.021	-	-	-	-	-	-
Oct-07	0.007	-	-	0.005	-	-	0.003	-	-	-	-	-	-
Nov-07	0.046	-	-	0.032	-	-	0.022	-	-	-	-	-	-
Dec-07	0.050	-	-	0.034	-	-	0.024	-	-	-	-	-	-
Jan-08	0.052	-	-	0.035	-	-	0.025	-	-	-	-	-	-
Feb-08	0.051	-	-	0.034	-	-	0.026	-	-	-	-	-	-
Mar-08	0.050	-	-	0.034	-	-	0.025	-	-	-	-	-	-
Apr-08	0.057	-	-	0.036	-	-	0.029	-	-	-	-	-	-
May-08	0.053	-	-	0.034	-	-	0.026	-	-	-	-	-	-
Jun-08	0.053	-	-	0.035	-	-	0.027	-	-	-	-	-	-
<b>Templeton Global Fund</b>													
Jul-07	-	-	0.195	-	-	-	-	-	-	-	-	-	-
<b>Templeton Global (Euro) Fund</b>													
Jul-07	-	-	-	-	-	0.109	-	-	-	-	-	-	-
<b>Templeton Global Absolute Return (Euro) Fund</b>													
Jul-07	-	-	-	-	-	0.164	-	-	-	-	-	-	-
<b>Templeton Global Absolute Return (USD) Fund</b>													
Jul-07	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	0.066	-	-	-	-	-	-	-	-	-	-	0.033
Jan-08	-	0.132	-	-	-	-	-	-	-	-	-	-	0.066
Apr-08	-	0.087	-	-	-	-	-	-	-	-	-	-	0.044
<b>Templeton Global Balanced Fund</b>													
Jul-07	-	0.159	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	0.067	-	-	-	-	-	-	-	-	-	-	-
Jan-08	-	0.059	-	-	-	-	-	-	-	-	-	-	-
Apr-08	-	0.086	-	-	-	-	-	-	-	-	-	-	-
<b>Templeton Global Bond Fund</b>													
Jul-07	0.040	-	-	0.033	-	-	0.020	-	-	-	-	-	-
Aug-07	0.060	-	-	0.044	-	-	0.030	-	-	-	-	-	-
Sep-07	0.035	-	-	0.026	-	-	0.017	-	-	-	-	-	-
Oct-07	0.030	-	-	0.020	-	-	0.015	-	-	-	-	-	-
Nov-07	0.064	-	-	0.045	-	-	0.031	-	0.007	-	0.020	-	-
Dec-07	0.051	-	-	0.034	-	-	0.024	-	0.032	-	0.031	-	-
Jan-08	0.048	-	-	0.033	-	-	0.025	-	0.029	-	0.024	-	-
Feb-08	0.054	-	-	0.036	-	-	0.027	-	0.033	-	0.025	-	-
Mar-08	0.046	-	-	0.031	-	-	0.024	-	0.029	-	0.028	-	-
Apr-08	0.049	-	-	0.031	-	-	0.024	-	0.030	-	0.023	-	-
May-08	0.047	-	-	0.030	-	-	0.024	-	0.027	-	0.024	-	-
Jun-08	0.057	-	-	0.037	-	-	0.029	-	0.036	-	0.023	-	-

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

주석 18 — 2008년 6월 30일에 종료하는 회계연도 동안의 연간 배당 및 중간 배당 (계속)  
누적 배당금은 지급되지 않았으며, 영업 및 순자산 내역서의 주식 발행 증가분에 반영되어 있습니다.

B (mdis) USD	B (qdis) USD	B (ydis) EUR	C (mdis) USD	C (qdis) USD	C (ydis) USD	I (mdis) USD	I (qdis) USD	I (ydis) USD	I (mdis) CHF	I (mdis) EUR	I (ydis) EUR	I (ydis) GBP	I (qdis) JPY	N (mdis) USD	N (qdis) USD
-	-	0.053	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	0.157	-	-	-	-	-	0.209	-	-	-	-	-	-	-	-
-	0.135	-	-	-	-	-	0.189	-	-	-	-	-	-	-	-
-	0.225	-	-	-	-	-	0.270	-	-	-	-	-	-	-	-
-	0.177	-	-	-	-	-	0.228	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	0.079	-	-	-	-	-	-	-	-	0.266	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	0.024	-	-	-	-	-	-	0.035	-	-	-	-	-
-	-	-	0.029	-	-	-	-	-	-	0.036	-	-	-	-	-
-	-	-	0.026	-	-	-	-	-	-	0.036	-	-	-	-	-
-	-	-	0.006	-	-	-	-	-	-	0.007	-	-	-	-	-
-	-	-	0.029	-	-	-	-	-	-	0.036	-	-	-	-	-
-	-	-	0.031	-	-	-	-	-	-	0.037	-	-	-	-	-
-	-	-	0.032	-	-	-	-	-	-	0.039	-	-	-	-	-
-	-	-	0.033	-	-	-	-	-	-	0.038	-	-	-	-	-
-	-	-	0.032	-	-	-	-	-	-	0.037	-	-	-	-	-
-	-	-	0.038	-	-	-	-	-	-	0.041	-	-	-	-	-
-	-	-	0.033	-	-	-	-	-	-	0.037	-	-	-	-	-
-	-	-	0.034	-	-	-	-	-	-	0.038	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	0.182	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	0.052	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	0.119	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	0.072	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	0.073	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	0.022	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	0.015	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	0.033	-	-	-	-	-	-	-	-	-	-	-
0.023	-	-	0.024	-	-	-	-	-	-	0.030	-	-	-	-	-
0.043	-	-	0.037	-	-	-	-	-	-	0.040	-	-	-	-	-
0.018	-	-	0.020	-	-	-	-	-	-	0.026	-	-	-	-	-
0.012	-	-	0.015	-	-	-	-	-	-	0.022	-	-	-	-	-
0.047	-	-	0.041	-	-	-	-	-	-	0.042	-	-	-	-	-
0.033	-	-	0.031	-	-	-	-	-	-	0.032	-	-	-	-	-
0.030	-	-	0.029	-	-	-	-	-	-	0.032	-	-	-	-	-
0.034	-	-	0.032	-	-	-	-	-	-	0.035	-	-	-	-	-
0.029	-	-	0.028	-	-	-	-	-	-	0.032	-	-	-	-	-
0.030	-	-	0.029	-	-	-	-	-	-	0.030	-	-	-	-	-
0.029	-	-	0.027	-	-	-	-	-	-	0.029	-	-	-	-	-
0.039	-	-	0.036	-	-	-	-	-	-	0.035	-	-	-	-	-

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주식 2008년 6월 30일 현재 (계속)

주식 18 — 2008년 6월 30일에 종료하는 회계연도 동안의 연간 배당 및 중간 배당 (계속)

누적 배당금은 지급되지 않았으며, 영업 및 순자산 내역서의 주식 발행 증가분에 반영되어 있습니다.

	A (mdis) USD	A (qdis) USD	A (ydis) USD	A (mdis) EUR	A (qdis) EUR	A (ydis) EUR	A (mdis) GBP	A (ydis) GBP	A (mdis) SGD	A (qdis) SGD	A (mdis) GBP Hdg	A (mdis) SGD Hdg	A (qdis) GBP
<b>Templeton Global Bond (Euro) Fund</b>													
Jul-07	-	-	-	-	-	0.408	-	-	-	-	-	-	-
<b>Templeton Global Equity Income Fund</b>													
Jul-07	-	0.093	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	0.086	-	-	-	-	-	-	-	-	-	-	-
Jan-08	-	0.093	-	-	-	-	-	-	-	0.083	-	-	-
Apr-08	-	0.069	-	-	-	-	-	-	-	0.086	-	-	-
<b>Templeton Global High Yield Fund</b>													
Jul-07	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	0.032	-	-	0.022	-	-	0.015	-	-	-	-	-	-
Dec-07	0.055	-	-	0.037	-	-	0.027	-	-	-	-	-	-
Jan-08	0.045	-	-	0.031	-	-	0.023	-	-	-	-	-	-
Feb-08	0.048	-	-	0.032	-	-	0.024	-	-	-	-	-	-
Mar-08	0.058	-	-	0.039	-	-	0.030	-	-	-	-	-	-
Apr-08	0.052	-	-	0.033	-	-	0.026	-	-	-	-	-	-
May-08	0.048	-	-	0.030	-	-	0.024	-	-	-	-	-	-
Jun-08	0.047	-	-	0.030	-	-	0.023	-	-	-	-	-	-
<b>Templeton Global Income Fund</b>													
Jul-07	-	0.125	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	0.083	-	-	-	-	-	-	-	-	-	-	-
Jan-08	-	0.114	-	-	-	-	-	-	-	-	-	-	-
Apr-08	-	0.094	-	-	-	-	-	-	-	-	-	-	-
<b>Templeton Global Smaller Companies Fund</b>													
Jul-07	-	-	0.090	-	-	-	-	-	-	-	-	-	-
<b>Templeton Global Total Return Fund</b>													
Jul-07	0.041	-	-	0.031	-	-	0.021	-	-	-	-	-	-
Aug-07	0.063	-	-	0.045	-	-	0.031	-	-	-	-	-	-
Sep-07	0.034	-	-	0.025	-	-	0.017	-	-	-	-	-	-
Oct-07	0.032	-	-	0.023	-	-	0.015	-	-	-	0.021	-	-
Nov-07	0.064	-	-	0.044	-	-	0.031	-	0.007	-	0.031	-	-
Dec-07	0.052	-	-	0.035	-	-	0.024	-	0.038	-	0.024	-	-
Jan-08	0.051	-	-	0.035	-	-	0.027	-	0.038	-	0.027	-	-
Feb-08	0.056	-	-	0.037	-	-	0.027	-	0.038	-	0.027	-	-
Mar-08	0.049	-	-	0.034	-	-	0.025	-	0.036	-	0.025	-	-
Apr-08	0.052	-	-	0.032	-	-	0.025	-	0.037	-	0.024	-	-
May-08	0.053	-	-	0.035	-	-	0.027	-	0.037	-	0.026	-	-
Jun-08	0.058	-	-	0.037	-	-	0.029	-	0.040	-	0.028	-	-
<b>Templeton Growth (Euro) Fund</b>													
Jul-07	-	-	0.107	-	-	0.054	-	-	-	-	-	-	-
<b>Templeton Latin America Fund</b>													
Jul-07	-	-	0.511	-	-	0.377	-	0.256	-	-	-	-	-
<b>Templeton U.S. Dollar Liquid Reserve Fund</b>													
Jul-07	0.035	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	0.038	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	0.035	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	0.034	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	0.037	-	-	-	-	-	-	-	-	-	-	-	-
Dec-07	0.032	-	-	-	-	-	-	-	-	-	-	-	-
Jan-08	0.033	-	-	-	-	-	-	-	-	-	-	-	-
Feb-08	0.027	-	-	-	-	-	-	-	-	-	-	-	-
Mar-08	0.019	-	-	-	-	-	-	-	-	-	-	-	-
Apr-08	0.015	-	-	-	-	-	-	-	-	-	-	-	-
May-08	0.013	-	-	-	-	-	-	-	-	-	-	-	-
Jun-08	0.012	-	-	-	-	-	-	-	-	-	-	-	-
<b>Templeton U.S. Value Fund</b>													
Jul-07	-	-	-	-	-	0.129	-	0.074	-	-	-	-	-

FRANKLIN TEMPLETON INVESTMENT FUNDS

재무제표에 대한 주식  
2008년 6월 30일 현재 (계속)

주식 18 — 2008년 6월 30일에 종료하는 회계연도 동안의 연간 배당 및 중간 배당 (계속)  
누적 배당금은 지급되지 않았으며, 영업 및 순자산 내역서의 주식 발행 증가분에 반영되어 있습니다.

B (mdis) USD	B (qdis) USD	B (ydis) EUR	C (mdis) USD	C (qdis) USD	C (ydis) USD	I (mdis) USD	I (qdis) USD	I (ydis) USD	I (mdis) CHF	I (mdis) EUR	I (ydis) EUR	I (ydis) GBP	I (qdis) JPY	N (mdis) USD	N (qdis) USD
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	0.070	-	-	0.095	-	-	-	-	-	-	-	-	-	-	-
-	0.038	-	-	0.076	-	-	-	-	-	-	-	-	-	-	-
-	0.046	-	-	0.069	-	-	-	-	-	-	-	-	6.260	-	-
-	0.039	-	-	0.053	-	-	-	-	-	-	-	-	14.592	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	0.072	-	-	0.093	-	-	-	-	-	-	-	-	-	-	-
-	0.039	-	-	0.058	-	-	-	-	-	-	-	-	-	-	-
-	0.072	-	-	0.094	-	-	-	-	-	-	-	-	-	-	-
-	0.069	-	-	0.081	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.025	-	-	0.030	-	-	-	-	-	0.055	0.033	-	-	-	-	-
0.047	-	-	0.051	-	-	-	-	-	0.082	0.050	-	-	-	-	-
0.018	-	-	0.025	-	-	-	-	-	0.046	0.028	-	-	-	-	-
0.016	-	-	0.023	-	-	-	-	-	0.041	0.026	-	-	-	-	-
0.048	-	-	0.052	-	-	-	-	-	0.080	0.048	-	-	-	-	-
0.035	-	-	0.040	-	-	-	-	-	0.060	0.037	-	-	-	-	-
0.036	-	-	0.041	-	-	-	-	-	0.064	0.039	-	-	-	-	-
0.039	-	-	0.043	-	-	-	-	-	0.064	0.040	-	-	-	-	-
0.033	-	-	0.039	-	-	-	-	-	0.058	0.037	-	-	-	-	-
0.035	-	-	0.041	-	-	-	-	-	0.055	0.035	-	-	-	-	-
0.037	-	-	0.041	-	-	-	-	-	0.060	0.038	-	-	-	-	-
0.040	-	-	0.046	-	-	-	-	-	0.066	0.041	-	-	-	-	-
-	-	0.013	-	-	-	-	-	0.214	-	-	0.159	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.029	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.006	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0.003	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	0.117	-	-	-



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## 재무제표에 대한 주석 2008년 6월 30일 현재 (계속)

### 주석 19 — 정기예금 및 현금환매

2008년 6월 30일 현재, 본 회사는 아래의 현금을 높은 신용 등급의 금융 기관에 정기예금 및 환매 형태로 예치하고 있습니다.

#### 정기예금

하위펀드	통화	금액	하위펀드	통화	금액
Franklin Asian Flex Cap Fund	USD	675,000	Templeton Emerging Markets Bond Fund	USD	13,270,000
Franklin European Growth Fund	EUR	795,000	Templeton Euro Liquid Reserve Fund	EUR	14,795,000
Franklin European Small-Mid Cap Growth Fund	EUR	1,695,000	Templeton Euroland Fund	EUR	7,640,000
Franklin Global Growth Fund	USD	540,000	Templeton Euroland Bond Fund	EUR	5,010,000
Franklin Global Real Estate (Euro) Fund	EUR	3,480,000	Templeton European Fund	EUR	1,400,000
Franklin Global Real Estate (USD) Fund	USD	5,190,000	Templeton European Total Return Fund	EUR	5,860,000
Franklin Global Small-Mid Cap Growth Fund	USD	1,535,000	Templeton Global (Euro) Fund	EUR	15,430,000
Franklin High Yield (Euro) Fund	EUR	17,880,000	Templeton Global Absolute Return (Euro) Fund	EUR	3,215,000
Franklin MENA Fund	USD	6,295,000	Templeton Global Bond Fund	USD	242,840,000
Franklin Mutual European Fund	EUR	46,871,339	Templeton Global Bond (Euro) Fund	EUR	2,620,000
Franklin Mutual Global Discovery Fund	USD	2,191,475	Templeton Global Equity Income Fund	USD	1,655,000
Franklin Templeton Global Equities Strategies Fund	USD	3,045,000	Templeton Global Income Fund	USD	2,245,000
Franklin Templeton Global Growth & Value Fund	USD	1,565,000	Templeton Global Smaller Companies Fund	USD	6,695,000
Templeton BRIC Fund	USD	19,400,000	Templeton Growth (Euro) Fund	EUR	91,580,051
Templeton China Fund	USD	590,000	Templeton Japan Fund	USD	4,255,000
Templeton Eastern Europe Fund	EUR	41,060,000	Templeton Korea Fund	USD	2,650,000
Templeton Emerging Markets Fund	USD	87,740,000	Templeton Latin America Fund	USD	163,510,000

#### 현금 환매

하위펀드	통화	금액	하위펀드	통화	금액
Franklin High Yield Fund	USD	29,330,000	Franklin U.S. Equity Fund	USD	8,510,000
Franklin Income Fund	USD	20,015,000	Franklin U.S. Government Fund	USD	10,250,000

### 주석 20 — 연 감사 보고서 및 반기 미감사 보고서

요약된 감사보고서가 6월 30일 기준으로 등록된 주주들에게 모두 배포될 것입니다. 연 감사 보고서는 회사의 등록 사무소에서 요청하면 무료로 취득 가능합니다. 요약된 미감사 반기 보고서는 프랭클린 템플턴 웹사이트 [www.franklintempleton.lu](http://www.franklintempleton.lu)에서 구할 수 있으며, 현지 법규에 의거 요구 되는 국가의 등록 주주들에게만 배포될 것입니다. 미감사 반기 보고서는 회사의 등록 사무소에서 요청하면 무료로 취득 가능합니다.

### 주석 21 — 포트폴리오 회전율

포트폴리오 회전율은 퍼센트로 표시되며, 회계기간 동안 펀드의 평균 순자산에 대비하여 증권의 매입과 매도를 설정과 환매의 절대 가치와 상계하여 합한 수치와 동일합니다. 이는 펀드가 얼마나 자주 증권을 매입하고 매도하는지를 측정하는 효율적인 지표입니다.

Money Market Funds의 경우에는 단기 투자의 속성상 회전율과 관계가 없기 때문에 포트폴리오 회전율을 계산하지 않습니다.

### 주석 22 — 해당 대상 펀드에 대한 운용보수

운용보수는 “영업 및 순자산 변동 내역서”에 요약되어 있는 총비용율에 포함되어 있습니다.

아래의 운용보수는 2008년 6월 30일 현재 FTIF가 보유하고 있는 펀드에 대한 것입니다.

#### Franklin Strategic Income Fund

Franklin Templeton Series II Funds – Franklin Floating Rate II Fund – I 유형 0.40%

#### Templeton Emerging Markets Fund

Franklin India Blue Chip Offshore Fund –

#### Templeton Global Absolute Return (Euro) Fund

FT Emerging Markets Debt Opportunities Fund 0.80%

Franklin Templeton Series II Funds – Franklin Floating Rate II Fund – I 유형 0.40%

#### Templeton Global Absolute Return (USD) Fund

FT Emerging Markets Debt Opportunities Fund 0.80%

Franklin Templeton Series II Funds – Franklin Floating Rate II Fund – I 유형 0.40%

#### Templeton Global High Yield Fund

Franklin Templeton Series II Funds – Franklin Floating Rate II Fund – I 유형 0.40%

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Asian Flex Cap Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
10,352	Focus Media Holding Ltd., ADR	CHN	USD	286,957	0.79
	<b>항공우주 및 방위산업</b>				
222,000	Singapore Technologies Engineering Ltd.	SGP	SGD	448,749	1.24
	<b>의류 소매</b>				
51,900	Esprit Holdings Ltd.	HKG	HKD	539,152	1.48
	<b>자동차 제조업자</b>				
5,887	Hyundai Motor Co. Ltd.	KOR	KRW	399,405	1.10
	<b>은행</b>				
1,113,000	Chinatrust Financial Holding Co. Ltd.	TWN	TWD	1,074,388	2.96
262,500	China Merchants Bank Co. Ltd., H	CHN	HKD	824,810	2.27
9,212	Kookmin Bank	KOR	KRW	544,005	1.50
721,000	Industrial and Commercial Bank of China, H	CHN	HKD	492,857	1.36
12,740	Hana Financial Group Inc.	KOR	KRW	490,000	1.35
803,600	PT Bank Rakyat Indonesia	IDN	IDR	444,508	1.22
545,000	China Construction Bank Corp., H	CHN	HKD	438,950	1.21
395,000	First Financial Holding Co. Ltd.	TWN	TWD	433,351	1.19
55,300	Bangkok Bank Public Co. Ltd., fgn.	THA	THB	198,504	0.54
11,653	Axis Bank Ltd.	IND	INR	163,856	0.45
				5,105,229	14.05
	<b>카탈로그 소매</b>				
16,110	Ctrip.com International Ltd., ADR	CHN	USD	737,516	2.03
	<b>건설 및 엔지니어링</b>				
2,847	Hyundai Engineering & Construction Co. Ltd.	KOR	KRW	189,075	0.52
	<b>건설 및 농기계</b>				
336,800	SembCorp Marine Ltd.	SGP	SGD	1,000,163	2.75
1,268	Hyundai Heavy Industries Co. Ltd.	KOR	KRW	392,577	1.08
5,590	Larsen & Toubro Ltd.	IND	INR	284,279	0.78
7,120	STX Shipbuilding Co. Ltd.	KOR	KRW	205,810	0.57
				1,882,829	5.18
	<b>가전제품</b>				
6,736	LG Electronics Inc.	KOR	KRW	762,748	2.10
	<b>소비자 금융</b>				
11,360	Housing Development Finance Corp. Ltd.	IND	INR	519,284	1.43
140,585	Infrastructure Development Finance Co. Ltd.	IND	INR	338,609	0.93
				857,893	2.36
	<b>백화점</b>				
77,000	Parkson Retail Group Ltd.	CHN	HKD	561,903	1.54
667	Shinsegae Co. Ltd.	KOR	KRW	358,835	0.99
				920,738	2.53
	<b>다변화된 상업서비스</b>				
5,469	Crisil Ltd.	IND	INR	456,298	1.26
553,000	Travelsky Technology Ltd., H	CHN	HKD	363,832	1.00
7,820	Hana Tour Service Inc.	KOR	KRW	259,670	0.71
60,538	Incrut Corp.	KOR	KRW	129,001	0.36
79,000	FU JI Food & Catering Services	CHN	HKD	122,595	0.34
				1,331,396	3.67
	<b>다변화된 금융서비스</b>				
90,000	Singapore Exchange Ltd.	SGP	SGD	457,128	1.26
160,000	Cathay Financial Holding Co. Ltd.	TWN	TWD	347,906	0.96
47,484	Ayala Corp.	PHL	PHP	272,653	0.75
13,733	Kotak Mahindra Bank Ltd.	IND	INR	147,535	0.40
				1,225,222	3.37
	<b>다변화된 금속 및 광업</b>				
69,500	China Shenhua Energy Co. Ltd., H	CHN	HKD	272,750	0.75
103,000	China Coal Energy Co., H	CHN	HKD	180,181	0.50
				452,931	1.25
	<b>비료 및 농예 화학</b>				
213,000	Taiwan Fertilizer Co. Ltd.	TWN	TWD	799,987	2.20
	<b>식품 유통</b>				
2,373	Orion Corp.	KOR	KRW	502,264	1.38

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Asian Flex Cap Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
146,855	<b>일반 잡화점</b> Dairy Farm International Holdings Ltd.	HKG	USD	710,778	1.96
10,311	<b>의료장비</b> Cochlear Ltd.	AUS	AUD	431,240	1.19
111,259	<b>가정용 제품</b> Hindustan Unilever Ltd.	IND	INR	534,136	1.47
65,000	<b>공업용 기계</b> Keppel Corp. Ltd.	SGP	SGD	532,251	1.47
4,089	Hyundai Mobis	KOR	KRW	330,949	0.91
				863,200	2.38
554,000	<b>집적 석유 및 가스</b> PetroChina Co. Ltd., H	CHN	HKD	717,612	1.97
12,932	Reliance Industries Ltd.	IND	INR	630,559	1.74
				1,348,171	3.71
245,000	<b>통합 통신 서비스</b> Singapore Telecommunications Ltd.	SGP	SGD	651,917	1.79
25,415	Bharti Airtel Ltd.	IND	INR	427,224	1.18
457,500	PT Telekomunikasi Indonesia, B	IDN	IDR	362,229	1.00
				1,441,370	3.97
1,845	<b>인터넷 소프트웨어 및 서비스</b> NHN Corp.	KOR	KRW	321,751	0.89
20,606	<b>IT 자문 및 서비스</b> Infosys Technologies Ltd.	IND	INR	832,664	2.29
167,000	<b>생명 및 건강 보험</b> China Life Insurance Co. Ltd., H	CHN	HKD	584,706	1.61
513,000	<b>육류 및 어류</b> China Yurun Food Group Ltd.	CHN	HKD	843,459	2.32
200,000	China Mengniu Dairy Co. Ltd.	CHN	HKD	566,866	1.56
				1,410,325	3.88
45,000	<b>복선 보험</b> Ping An Insurance (Group) Co. of China Ltd.	CHN	HKD	334,733	0.92
8,692	<b>오피스용 전자제품</b> Samsung Techwin Co. Ltd.	KOR	KRW	384,973	1.06
366,000	<b>석유 및 가스 채굴</b> CNOOC Ltd.	CHN	HKD	629,930	1.73
607,000	<b>포장 식품</b> Uni-President Enterprises Corp.	TWN	TWD	729,928	2.01
9,340	<b>조제약</b> Sun Pharmaceutical Industries Ltd.	IND	INR	302,968	0.83
26,470	<b>재해보험</b> Meritz Fire & Marine Insurance Co. Ltd.	KOR	KRW	255,468	0.70
285,000	<b>부동산 소유권, 관리 및 개발</b> Hang Lung Properties Ltd.	HKG	HKD	913,784	2.51
552,000	China Overseas Land & Investment Ltd.	HKG	HKD	872,184	2.40
1,321,200	Ayala Land Inc.	PHL	PHP	282,830	0.78
				2,068,798	5.69
2,746	<b>반도체</b> Samsung Electronics Co. Ltd.	KOR	KRW	1,639,991	4.51
698,539	Taiwan Semiconductor Manufacturing Co. Ltd.	TWN	TWD	1,495,899	4.12
				3,135,890	8.63
1,102	<b>철강</b> POSCO	KOR	KRW	572,850	1.58
356,000	China Steel Corp.	TWN	TWD	549,488	1.51
				1,122,338	3.09
11,000	<b>통신 장비</b> High Tech Computer Corp.	TWN	TWD	246,434	0.68
100,000	<b>무역회사 및 유통업자</b> Li & Fung Ltd.	HKG	HKD	301,388	0.83

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Asian Flex Cap Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
139,985	<b>타이어 및 고무</b> Kyungchang Industrial Co. Ltd.	KOR	KRW	267,530	0.74
60,000	<b>무선통신 서비스</b> China Mobile Ltd.	CHN	HKD	806,438	2.22
11,900	Globe Telecom Inc.	PHL	PHP	313,123	0.86
				1,119,561	3.08
	<b>주식 총액</b>			35,820,371	98.59
	<b>워런트</b>				
47,666	<b>건설 및 엔지니어링</b> China Overseas Land & Investment Ltd., wts., 02/01/49	HKG	HKD	6,725	0.02
	<b>워런트 총액</b>			6,725	0.02
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			35,827,096	98.61
	<b>투자 총액</b>			35,827,096	98.61

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Franklin Biotechnology Discovery Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>바이오테크놀로지</b>				
82,600	Celgene Corp.	USA	USD	5,275,662	9.92
69,200	Genzyme Corp.	USA	USD	4,983,784	9.37
63,500	Genentech Inc.	USA	USD	4,819,650	9.06
87,000	Gilead Sciences Inc.	USA	USD	4,606,650	8.66
50,800	Amgen Inc.	USA	USD	2,395,728	4.50
201,400	PDL BioPharma Inc.	USA	USD	2,138,868	4.02
27,800	Cephalon Inc.	USA	USD	1,853,982	3.48
39,600	Vertex Pharmaceuticals Inc.	USA	USD	1,325,412	2.49
79,600	Sequenom Inc.	USA	USD	1,270,416	2.39
22,640	Biogen Idec Inc.	USA	USD	1,265,350	2.38
28,300	OSI Pharmaceuticals Inc.	USA	USD	1,169,356	2.20
32,000	Onyx Pharmaceuticals Inc.	USA	USD	1,139,200	2.14
16,400	Myriad Genetics Inc.	USA	USD	746,528	1.40
15,200	XenoPort Inc.	USA	USD	593,256	1.12
74,014	Orexigen Therapeutics Inc.	USA	USD	583,970	1.10
48,900	ViroPharma Inc.	USA	USD	540,834	1.02
29,600	Cubist Pharmaceuticals Inc.	USA	USD	528,656	0.99
25,000	The Medicines Co.	USA	USD	495,500	0.93
13,900	BioMarin Pharmaceutical Inc.	USA	USD	402,822	0.76
31,900	Alkermes Inc.	USA	USD	394,284	0.74
39,100	Cardiome Pharma Corp.	CAN	USD	344,080	0.65
1,077,264	Aveva Ltd.	AUS	AUD	319,976	0.60
50,100	Human Genome Sciences Inc.	USA	USD	261,021	0.49
161,700	Indevus Pharmaceuticals Inc.	USA	USD	253,869	0.48
3,600	Millipore Corp.	USA	USD	244,296	0.46
39,700	Cadence Pharmaceuticals Inc.	USA	USD	241,773	0.45
99,400	ARIAD Pharmaceuticals Inc.	USA	USD	238,560	0.45
67,600	Gentium SpA, ADR	ITA	USD	230,516	0.43
38,500	Exelixis Inc.	USA	USD	192,500	0.36
6,999	Amicus Therapeutics Inc.	USA	USD	74,749	0.14
70,700	AEterna Zentaris Inc.	CAN	USD	74,235	0.14
39,100	Curis Inc.	USA	USD	57,477	0.11
50,559	Advanced Life Sciences Holdings Inc.	USA	USD	53,087	0.10
3,636	RXi Pharmaceuticals Corp.	USA	USD	29,088	0.05
34,900	Ambria Biopharma Inc.	CAN	CAD	8,380	0.02
				<b>39,153,515</b>	<b>73.60</b>
	<b>의료장비</b>				
103,100	Repros Therapeutics Inc.	USA	USD	976,357	1.84
33,600	QIAGEN NV	NLD	USD	676,368	1.27
61,700	BioForm Medical Inc.	USA	USD	249,268	0.47
33,600	Cypress Bioscience Inc.	USA	USD	241,584	0.45
69,600	Penwest Pharmaceuticals Co.	USA	USD	187,920	0.35
				<b>2,331,497</b>	<b>4.38</b>
	<b>조제약</b>				
28,800	Teva Pharmaceutical Industries Ltd., ADR	ISR	USD	1,319,040	2.48
12,300	Barr Pharmaceuticals Inc.	USA	USD	554,484	1.04
108,900	Helicos Biosciences Corp.	USA	USD	511,830	0.96
131,100	ArQule Inc.	USA	USD	426,075	0.80
83,300	Somaxon Pharmaceuticals Inc.	USA	USD	397,341	0.75
15,600	Endo Pharmaceuticals Holdings Inc.	USA	USD	377,364	0.71
23,800	Biodel Inc.	USA	USD	309,400	0.58
5,300	Shire PLC, ADR	GBR	USD	260,389	0.49
1,114,000	Nuvo Research Inc.	CAN	CAD	158,309	0.30
40,400	Oculus Innovative Sciences Inc.	USA	USD	97,364	0.18
				<b>4,411,596</b>	<b>8.29</b>
	<b>주식 총액</b>			<b>45,896,608</b>	<b>86.27</b>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<b>45,896,608</b>	<b>86.27</b>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>바이오테크놀로지</b>				
141,000	VaxGen Inc.	USA	USD	84,614	0.16
	<b>주식 총액</b>			<b>84,614</b>	<b>0.16</b>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Biotechnology Discovery Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>채권</b>				
	<b>만기 1년 이내 채권</b>				
2,945,000	U.S. Treasury Bill, 0.00%, 07/10/08	USA	USD	2,944,411	5.54
2,570,000	U.S. Treasury Bill, 0.00%, 07/03/08	USA	USD	2,569,920	4.83
2,035,000	U.S. Treasury Bill, 0.00%, 07/17/08	USA	USD	2,033,753	3.82
				<u>7,548,084</u>	<u>14.19</u>
	<b>채권 총액</b>			<u>7,548,084</u>	<u>14.19</u>
	<b>워런트</b>				
	<b>조계약</b>				
557,000	Nuvo Research Inc., wts., 2/01/49	CAN	CAD	0	0.00
	<b>워런트 총액</b>			<u>0</u>	<u>0.00</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>7,632,698</u>	<u>14.35</u>
	<b>투자 총액</b>			<u><u>53,529,306</u></u>	<u><u>100.62</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin European Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>항공우주 및 방위산업</b>				
3,400	MTU Aero Engines Holding AG	DEU	EUR	70,516	0.40
	<b>농산물</b>				
48,945	Genus PLC	GBR	GBP	496,037	2.81
29,400	IAWS Group PLC	IRL	EUR	467,460	2.65
				963,497	5.46
	<b>맥주</b>				
15,300	Diageo PLC	GBR	GBP	178,967	1.02
	<b>카지노 및 게임</b>				
39,300	Unibet Group PLC	GBR	SEK	613,206	3.48
30,300	Intralot SA	GRC	EUR	330,270	1.87
				943,476	5.35
	<b>백화점</b>				
28,300	Next PLC	GBR	GBP	347,143	1.97
	<b>다변화된 상업서비스</b>				
1,289,900	NETeller PLC	GBR	GBP	946,581	5.37
38,700	Homeserve PLC	GBR	GBP	828,975	4.70
24,400	CTS Eventim AG	DEU	EUR	620,980	3.52
56,500	Dignity PLC	GBR	GBP	545,082	3.09
				2,941,618	16.68
	<b>다변화된 금융서비스</b>				
81,000	Man Group PLC	GBR	GBP	639,504	3.63
	<b>전기 부품 및 장비</b>				
125,200	RHJ International	BEL	EUR	1,001,600	5.68
	<b>환경 서비스</b>				
8,000	Seche Environnement	FRA	EUR	670,000	3.80
	<b>식품 유통</b>				
16,000	Omega Pharma SA	BEL	EUR	429,440	2.43
1,140,000	Vitasoy International Holdings Ltd.	HKG	HKD	343,554	1.95
				772,994	4.38
	<b>일반 잡화점</b>				
107,300	Tesco PLC	GBR	GBP	501,363	2.84
	<b>의료장비</b>				
3,800	Synthes Inc.	CHE	CHF	332,642	1.89
19,800	QIAGEN NV	NLD	EUR	254,628	1.44
4,500	Essilor International SA	FRA	EUR	174,780	0.99
				762,050	4.32
	<b>가정용 제품</b>				
18,200	Reckitt Benckiser Group PLC	GBR	GBP	586,047	3.32
	<b>레저 상품</b>				
31,200	Jumbo SA	GRC	EUR	556,608	3.15
768,800	Signet Group PLC	GBR	GBP	486,359	2.76
14,900	Carpentright PLC	GBR	GBP	124,612	0.71
				1,167,579	6.62
	<b>선박</b>				
7,400	Kuehne & Nagel International AG	CHE	CHF	446,497	2.53
	<b>육류 및 어류</b>				
6,700	L.D.C. SA	FRA	EUR	426,790	2.42
	<b>복선 보험</b>				
151,100	Lancashire Holdings Ltd.	GBR	GBP	585,005	3.32
	<b>오피스용 전자제품</b>				
100,900	Vitec Group PLC	GBR	GBP	579,909	3.29
	<b>사무실 서비스 및 공급</b>				
13,700	Neopost SA	FRA	EUR	920,777	5.22
	<b>석유 및 가스 장비 및 서비스</b>				
21,600	Saipem SpA	ITA	EUR	644,328	3.65
	<b>재해보험</b>				
105	Berkshire Hathaway Inc., B	USA	USD	267,535	1.52

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin European Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
43,600	<b>반도체 장비</b> Orbotech Ltd.	ISR	USD	368,825	2.09
9,300	<b>특수화학</b> Symrise AG	DEU	EUR	128,340	0.73
163	<b>담배</b> Japan Tobacco Inc.	JPN	JPY	441,707	2.50
	<b>주식 총액</b>			16,356,067	92.74
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			16,356,067	92.74
	<b>투자 총액</b>			16,356,067	92.74



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin European Small-Mid Cap Growth Fund —

## 2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>항공우주 및 방위산업</b>				
39,324	Zodiac SA	FRA	EUR	1,146,295	2.54
8,700	MTU Aero Engines Holding AG	DEU	EUR	180,438	0.40
				<u>1,326,733</u>	<u>2.94</u>
	<b>농산물</b>				
96,580	IAWS Group PLC	IRL	EUR	1,535,622	3.41
131,509	Genus PLC	GBR	GBP	1,332,790	2.96
				<u>2,868,412</u>	<u>6.37</u>
	<b>맥주</b>				
38,400	Diageo PLC	GBR	GBP	449,171	1.00
	<b>카지노 및 게임</b>				
112,600	Unibet Group PLC	GBR	SEK	1,756,920	3.90
81,200	Intralot SA	GRC	EUR	885,080	1.97
				<u>2,642,000</u>	<u>5.87</u>
	<b>다변화된 상업서비스</b>				
119,075	Homeserve PLC	GBR	GBP	2,550,652	5.66
239,140	Dignity PLC	GBR	GBP	2,307,096	5.12
3,142,100	NETeller PLC	GBR	GBP	2,305,800	5.12
76,220	CTS Eventim AG	DEU	EUR	1,939,799	4.31
				<u>9,103,347</u>	<u>20.21</u>
	<b>다변화된 금융서비스</b>				
134,012	Man Group PLC	GBR	GBP	1,058,040	2.35
	<b>전기 부품 및 장비</b>				
324,800	RHJ International	BEL	EUR	2,598,400	5.77
	<b>환경 서비스</b>				
23,220	Seche Environnement	FRA	EUR	1,944,675	4.32
	<b>식품 유통</b>				
4,398,000	Vitasoy International Holdings Ltd.	HKG	HKD	1,325,395	2.94
41,600	Omega Pharma SA	BEL	EUR	1,116,544	2.48
				<u>2,441,939</u>	<u>5.42</u>
	<b>복합기업</b>				
106,000	Hexagon AB, B	SWE	SEK	1,229,279	2.73
	<b>레저 상품</b>				
123,288	Jumbo SA	GRC	EUR	2,199,458	4.88
1,963,000	Signet Group PLC	GBR	GBP	1,241,835	2.76
37,900	Carpetright PLC	GBR	GBP	316,967	0.70
				<u>3,758,260</u>	<u>8.34</u>
	<b>선박</b>				
28,800	Kuehne & Nagel International AG	CHE	CHF	1,737,718	3.86
	<b>육류 및 어류</b>				
19,900	L.D.C. SA	FRA	EUR	1,267,630	2.81
	<b>복선 보험</b>				
524,260	Lancashire Holdings Ltd.	GBR	GBP	2,029,746	4.51
	<b>오피스용 전자제품</b>				
298,500	Vitec Group PLC	GBR	GBP	1,715,587	3.81
	<b>사무실 서비스 및 공급</b>				
34,914	Neopost SA	FRA	EUR	2,346,570	5.21
	<b>반도체 장비</b>				
116,700	Orbotech Ltd.	ISR	USD	987,199	2.19
	<b>특수화학</b>				
23,700	Symrise AG	DEU	EUR	327,060	0.73
	<b>섬유</b>				
34,960	Koninklijke Ten Cate NV	NLD	EUR	792,543	1.76

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin European Small-Mid Cap Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
389	담배 Japan Tobacco Inc.	JPN	JPY	1,054,135	2.34
15,900	트럭운송 DSV AS, B	DNK	DKK	241,987	0.54
	주식 총액			41,920,431	93.08
	공인된 주식시장에 상장된 양도성 증권 합계			41,920,431	93.08
	투자 총액			41,920,431	93.08

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
	<b>항공우주 및 방위산업</b>				
28,000	MTU Aero Engines Holding AG	DEU	EUR	914,402	2.51
	<b>의류 및 약세서리</b>				
265,000	Li Ning Co. Ltd.	CHN	HKD	611,754	1.68
	<b>의류 소매</b>				
80,000	Esprit Holdings Ltd.	HKG	HKD	831,062	2.28
	<b>어플리케이션 소프트웨어</b>				
200,000	The Sage Group PLC	GBR	GBP	832,761	2.29
21,000	Autodesk Inc.	USA	USD	710,010	1.95
				1,542,771	4.24
	<b>은행</b>				
21,340	National Bank of Greece SA	GRC	EUR	961,688	2.64
15,000	Credit Suisse Group	CHE	CHF	688,693	1.89
24,000	St. George Bank Ltd.	AUS	AUD	623,411	1.71
58,000	Anglo Irish Bancorp PLC	IRL	EUR	552,527	1.52
				2,826,319	7.77
	<b>바이오테크놀로지</b>				
30,000	CSL Ltd.	AUS	AUD	1,026,179	2.82
15,000	Celgene Corp.	USA	USD	958,050	2.63
14,000	Gilead Sciences Inc.	USA	USD	741,300	2.04
				2,725,529	7.49
	<b>맥주</b>				
13,500	InBev NV	BEL	EUR	937,013	2.57
	<b>카지노 및 게임</b>				
27,000	International Game Technology	USA	USD	674,460	1.85
	<b>컴퓨터 기억장치 및 주변장치</b>				
4,400	Apple Inc.	USA	USD	736,736	2.02
	<b>다변화된 금융서비스</b>				
23,000	Macquarie Group Ltd.	AUS	AUD	1,071,902	2.94
71,000	Man Group PLC	GBR	GBP	882,647	2.42
13,000	AllianceBernstein Holding LP	USA	USD	710,840	1.95
5,800	Deutsche Boerse AG	DEU	EUR	654,721	1.80
				3,320,110	9.12
	<b>비료 및 농예 화학</b>				
3,600	Syngenta AG	CHE	CHF	1,170,925	3.22
	<b>일반 잡화점</b>				
120,000	Tesco PLC	GBR	GBP	882,886	2.43
	<b>의료장비</b>				
18,000	Terumo Corp.	JPN	JPY	918,947	2.52
41,000	QIAGEN NV	NLD	USD	825,330	2.27
18,000	Cochlear Ltd.	AUS	AUD	752,818	2.07
30,000	Getinge AB, B	SWE	SEK	734,574	2.02
				3,231,669	8.88
	<b>주택건설</b>				
238,000	Urbi, Desarrollos Urbanos, SAB de CV	MEX	MXN	822,639	2.26
	<b>가정용 제품</b>				
19,000	Reckitt Benckiser Group PLC	GBR	GBP	963,353	2.65
285,000	Hengan International Group Co. Ltd.	CHN	HKD	840,681	2.31
				1,804,034	4.96
	<b>공업용 기계</b>				
30,000	ABB Ltd.	CHE	CHF	853,451	2.34
11,000	Danaher Corp.	USA	USD	850,300	2.34
				1,703,751	4.68
	<b>통합 통신 서비스</b>				
22,000	American Tower Corp., A	USA	USD	929,500	2.56
43,000	Telenor ASA	NOR	NOK	809,026	2.22
				1,738,526	4.78

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
680,000	<b>선박</b> Noble Group Ltd.	HKG	SGD	1,184,608	3.25
450,000	<b>석유 및 가스 채굴</b> Boart Longyear Group	AUS	AUD	961,504	2.64
22,000	<b>석유 및 가스 장비 및 서비스</b> Saipem SpA	ITA	EUR	1,033,347	2.84
25,000		NLD	EUR	922,716	2.54
7,000		USA	USD	752,010	2.07
				2,708,073	7.45
45,000	<b>재해보험</b> QBE Insurance Group Ltd.	AUS	AUD	965,815	2.65
190,000	<b>부동산 소유권, 관리 및 개발</b> Hongkong Land Holdings Ltd.	HKG	USD	805,600	2.21
15,000	<b>통신 장비</b> QUALCOMM Inc.	USA	USD	665,550	1.83
286,000	<b>무역회사 및 유통업자</b> Li & Fung Ltd.	HKG	HKD	861,970	2.37
23,000	<b>무선통신 서비스</b> America Movil SAB de CV, L, ADR	MEX	USD	1,213,249	3.33
	<b>주식 총액</b>			35,840,955	98.47
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			35,840,955	98.47
	<b>투자 총액</b>			35,840,955	98.47

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Real Estate (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
	<b>다변화된 금융서비스</b>				
216,500	Commonwealth Property Office Fund	AUS	AUD	162,700	0.53
223,327	Challenger Diversified Property Group	AUS	AUD	90,371	0.29
				253,071	0.82
	<b>부동산투자신탁</b>				
194,527	Westfield Group	AUS	AUD	1,927,070	6.23
22,800	Simon Property Group Inc.	USA	USD	1,301,595	4.21
26,100	ProLogis	USA	USD	900,886	2.91
52,400	Land Securities Group PLC	GBR	GBP	816,800	2.64
13,900	Vornado Realty Trust	USA	USD	776,832	2.51
12,400	Boston Properties Inc.	USA	USD	710,484	2.30
77,800	Host Hotels & Resorts Inc.	USA	USD	674,438	2.18
27,500	Equity Residential	USA	USD	668,376	2.16
12,900	Public Storage	USA	USD	661,877	2.14
65,010	British Land Co. PLC	GBR	GBP	582,354	1.88
25,700	Kimco Realty Corp.	USA	USD	563,422	1.82
36,900	Douglas Emmett Inc.	USA	USD	514,856	1.66
1,115,300	Valad Property Group	AUS	AUD	454,705	1.47
7,800	AvalonBay Communities Inc.	USA	USD	441,666	1.43
233,000	Goodman Group	AUS	AUD	438,104	1.41
58	Nippon Building Fund Inc.	JPN	JPY	433,697	1.40
37,300	Hammerson PLC	GBR	GBP	421,438	1.36
128,135	Stockland	AUS	AUD	420,262	1.36
28,100	UDR Inc.	USA	USD	399,389	1.29
12,700	Taubman Centers Inc.	USA	USD	392,388	1.27
104	Japan Retail Fund Investment Corp.	JPN	JPY	380,744	1.23
53	Japan Real Estate Investment Co.	JPN	JPY	355,093	1.15
9,400	Regency Centers Corp.	USA	USD	352,933	1.14
28,000	RioCan REIT	CAN	CAD	346,113	1.12
15,500	General Growth Properties Inc.	USA	USD	344,827	1.11
16,700	HCP Inc.	USA	USD	337,373	1.09
16,400	Nationwide Health Properties Inc.	USA	USD	327,979	1.06
224,200	Link REIT	HKG	HKD	324,315	1.05
7,900	The Macerich Co.	USA	USD	311,715	1.01
14,100	Developers Diversified Realty Corp.	USA	USD	310,816	1.00
6,700	Federal Realty Investment Trust	USA	USD	293,598	0.95
217,300	General Property Trust	AUS	AUD	293,546	0.95
13,300	Corporate Office Properties Trust	USA	USD	289,971	0.94
26,100	Liberty International PLC	GBR	GBP	284,822	0.92
5,400	SL Green Realty Corp.	USA	USD	283,683	0.92
13,100	Liberty Property Trust	USA	USD	275,794	0.89
9,800	Camden Property Trust	USA	USD	275,465	0.89
8,900	Kilroy Realty Corp.	USA	USD	265,824	0.86
5,100	Corio NV	NLD	EUR	253,113	0.82
7,900	AMB Property Corp.	USA	USD	252,764	0.82
3,500	Essex Property Trust Inc.	USA	USD	236,727	0.76
47,300	Segro PLC	GBR	GBP	235,643	0.76
280,700	Tishman Speyer Office Fund	AUS	AUD	234,006	0.76
11,600	Highwoods Properties Inc.	USA	USD	231,470	0.75
8,400	Ventas Inc.	USA	USD	227,098	0.73
21,100	Sunstone Hotel Investors Inc.	USA	USD	222,444	0.72
12,907	Highwoods Properties Inc., 8.00%, pfd., B	USA	USD	194,351	0.63
27,400	FelCor Lodging Trust Inc.	USA	USD	182,713	0.59
6,300	Equity Lifestyle Properties Inc.	USA	USD	176,045	0.57
121,800	CapitaMall Trust	SGP	SGD	170,007	0.55
147,945	CFS Retail Property Trust	AUS	AUD	166,546	0.54
41	ORIX JREIT Inc.	JPN	JPY	158,195	0.51
183,800	Dexus Property Group	AUS	AUD	154,343	0.50
84,300	Mirvac Group	AUS	AUD	151,839	0.49
2,200	Wereldhave NV	NLD	EUR	147,290	0.47
229,800	Suntec REIT	SGP	SGD	145,894	0.47
9,200	Cousins Properties Inc.	USA	USD	134,968	0.44
28	Nomura Real Estate Office Fund Inc.	JPN	JPY	133,830	0.43
5,700	Tanger Factory Outlet Centers Inc.	USA	USD	130,065	0.42
7,100	Canadian REIT	CAN	CAD	129,349	0.42
31	Kenedix Realty Investment Corp.	JPN	JPY	116,829	0.38
57	Japan Prime Realty Investment Co.	JPN	JPY	107,066	0.35
43,300	Homburg Invest Inc.	CAN	CAD	102,951	0.33
111,800	CapitaCommercial Trust	SGP	SGD	99,683	0.32
31,400	Brixton PLC	GBR	GBP	95,647	0.31
3,000	Eurocommercial Properties NV	NLD	EUR	90,810	0.29
1,200	Befimmo Sca	BEL	EUR	80,520	0.26
6,700	Sun Communities Inc.	USA	USD	77,570	0.25
25	Mori Hills REIT Investment Corp.	JPN	JPY	75,822	0.24
16	Frontier Real Estate Investment Corp.	JPN	JPY	73,507	0.24
22	Fukuoka REIT Corp.	JPN	JPY	73,435	0.24
4,600	Hospitality Properties Trust	USA	USD	71,457	0.23
22	Nippon Accommodations Fund Inc.	JPN	JPY	63,828	0.21
34	Nippon Commercial Investment Corp.	JPN	JPY	61,017	0.20

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Real Estate (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>부동산투자신탁 (계속)</b>					
196,400	Champion REIT, Reg S	HKG	HKD	57,748	0.19
136,000	Ascendas India Trust	SGP	SGD	57,456	0.18
3,000	Kimco Realty Corp., 7.75%, pfd., G	USA	USD	45,288	0.15
1,500	Parkway Properties Inc.	USA	USD	32,132	0.10
				<u>24,606,716</u>	<u>79.53</u>
<b>부동산 소유권, 관리 및 개발</b>					
8,408	Unibail-Rodamco	FRA	EUR	1,235,303	3.99
6,900	Klepierre	FRA	EUR	220,800	0.71
1,700	Cofinimmo	BEL	EUR	196,350	0.64
2,300	Fonciere des Regions	FRA	EUR	178,940	0.58
161,800	Growthpoint Properties Ltd.	ZAF	ZAR	145,716	0.47
1,100	Silic	FRA	EUR	87,780	0.28
135,800	Charter Hall Group	AUS	AUD	87,180	0.28
22,800	Capital & Regional PLC	GBR	GBP	54,883	0.18
				<u>2,206,952</u>	<u>7.13</u>
	<b>주식 총액</b>			<u>27,066,739</u>	<u>87.48</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>27,066,739</u>	<u>87.48</u>
	<b>투자 총액</b>			<u>27,066,739</u>	<u>87.48</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Real Estate (USD) Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
	<b>다변화된 금융서비스</b>				
170,700	Commonwealth Property Office Fund	AUS	AUD	201,992	0.53
176,111	Challenger Diversified Property Group	AUS	AUD	112,213	0.29
				314,205	0.82
	<b>부동산투자신탁</b>				
156,248	Westfield Group	AUS	AUD	2,437,263	6.35
18,300	Simon Property Group Inc.	USA	USD	1,644,987	4.28
20,200	ProLogis	USA	USD	1,097,870	2.86
41,280	Land Securities Group PLC	GBR	GBP	1,013,198	2.64
11,100	Vornado Realty Trust	USA	USD	976,800	2.54
9,700	Boston Properties Inc.	USA	USD	875,134	2.28
22,100	Equity Residential	USA	USD	845,767	2.20
61,300	Host Hotels & Resorts Inc.	USA	USD	836,745	2.18
10,100	Public Storage	USA	USD	815,979	2.12
51,480	British Land Co. PLC	GBR	GBP	726,132	1.89
20,600	Kimco Realty Corp.	USA	USD	711,112	1.85
29,600	Douglas Emmett Inc.	USA	USD	650,312	1.69
6,300	AvalonBay Communities Inc.	USA	USD	561,708	1.46
871,600	Valad Property Group	AUS	AUD	559,533	1.46
24,000	UDR Inc.	USA	USD	537,120	1.40
180,000	Goodman Group	AUS	AUD	532,923	1.39
102,848	Stockland	AUS	AUD	531,151	1.38
29,380	Hammerson PLC	GBR	GBP	522,694	1.36
44	Nippon Building Fund Inc.	JPN	JPY	518,061	1.35
9,900	Taubman Centers Inc.	USA	USD	481,635	1.25
81	Japan Retail Fund Investment Corp.	JPN	JPY	466,934	1.22
42	Japan Real Estate Investment Co.	JPN	JPY	443,084	1.15
7,200	Regency Centers Corp.	USA	USD	425,664	1.11
12,100	General Growth Properties Inc.	USA	USD	423,863	1.10
21,700	RioCan REIT	CAN	CAD	422,367	1.10
13,200	Nationwide Health Properties Inc.	USA	USD	415,668	1.08
173,600	Link REIT	HKG	HKD	395,413	1.03
12,300	HCP Inc.	USA	USD	391,263	1.02
6,100	The Macerich Co.	USA	USD	378,993	0.99
10,900	Developers Diversified Realty Corp.	USA	USD	378,339	0.99
5,200	Federal Realty Investment Trust	USA	USD	358,800	0.93
20,800	Liberty International PLC	GBR	GBP	357,410	0.93
10,300	Corporate Office Properties Trust	USA	USD	353,599	0.92
165,200	General Property Trust	AUS	AUD	351,396	0.92
4,200	SL Green Realty Corp.	USA	USD	347,424	0.90
7,600	Camden Property Trust	USA	USD	336,376	0.88
10,100	Liberty Property Trust	USA	USD	334,815	0.87
6,900	Kilroy Realty Corp.	USA	USD	324,507	0.85
4,000	Corio NV	NLD	EUR	312,590	0.81
6,100	AMB Property Corp.	USA	USD	307,318	0.80
37,700	Segro PLC	GBR	GBP	295,737	0.77
6,800	Ventas Inc.	USA	USD	289,476	0.75
219,300	Tishman Speyer Office Fund	AUS	AUD	287,868	0.75
8,900	Highwoods Properties Inc.	USA	USD	279,638	0.73
16,800	Sunstone Hotel Investors Inc.	USA	USD	278,880	0.73
2,500	Essex Property Trust Inc.	USA	USD	266,250	0.69
22,000	FelCor Lodging Trust Inc.	USA	USD	231,000	0.60
97,700	CapitaMall Trust	SGP	SGD	214,725	0.56
4,800	Equity Lifestyle Properties Inc.	USA	USD	211,200	0.55
114,384	CFS Retail Property Trust	AUS	AUD	202,754	0.53
67,100	Mirvac Group	AUS	AUD	190,304	0.50
143,900	Dexus Property Group	AUS	AUD	190,271	0.50
31	ORIX JREIT Inc.	JPN	JPY	188,339	0.49
183,000	Suntec REIT	SGP	SGD	182,939	0.48
1,700	Wereldhave NV	NLD	EUR	179,213	0.47
22	Nomura Real Estate Office Fund Inc.	JPN	JPY	165,572	0.43
4,600	Tanger Factory Outlet Centers Inc.	USA	USD	165,278	0.43
5,700	Canadian REIT	CAN	CAD	163,512	0.43
6,400	Cousins Properties Inc.	USA	USD	147,840	0.38
24	Kenedix Realty Investment Corp.	JPN	JPY	142,420	0.37
5,633	Highwoods Properties Inc., 8.00%, pfd., B	USA	USD	133,558	0.35
45	Japan Prime Realty Investment Co.	JPN	JPY	133,095	0.35
33,300	Homburg Invest Inc.	CAN	CAD	124,669	0.32
86,900	CapitaCommercial Trust	SGP	SGD	122,003	0.32
24,800	Brixton PLC	GBR	GBP	118,949	0.31
2,400	Eurocommercial Properties NV	NLD	EUR	114,392	0.30
5,400	Sun Communities Inc.	USA	USD	98,442	0.26
20	Mori Hills REIT Investment Corp.	JPN	JPY	95,512	0.25
900	Befimmo Sca	BEL	EUR	95,090	0.25
18	Fukuoka REIT Corp.	JPN	JPY	94,607	0.25
13	Frontier Real Estate Investment Corp.	JPN	JPY	94,042	0.24
3,600	Hospitality Properties Trust	USA	USD	88,056	0.23
18	Nippon Accommodations Fund Inc.	JPN	JPY	82,230	0.21
28	Nippon Commercial Investment Corp.	JPN	JPY	79,122	0.21
148,800	Champion REIT, Reg S	HKG	HKD	68,892	0.18

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Real Estate (USD) Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>부동산투자신탁 (계속)</b>					
89,800	Ascendas India Trust	SGP	SGD	59,737	0.16
2,500	Kimco Realty Corp., 7.75%, pfd., G	USA	USD	59,425	0.15
1,400	Parkway Properties Inc.	USA	USD	47,222	0.12
				<u>30,384,206</u>	<u>79.13</u>
<b>부동산 소유권, 관리 및 개발</b>					
6,647	Unibail-Rodamco	FRA	EUR	1,537,719	4.00
5,500	Klepierre	FRA	EUR	277,130	0.72
1,300	Cofinimmo	BEL	EUR	236,426	0.62
1,900	Fonciere des Regions	FRA	EUR	232,757	0.61
124,200	Growthpoint Properties Ltd.	ZAF	ZAR	176,125	0.46
900	Silic	FRA	EUR	113,088	0.29
106,600	Charter Hall Group	AUS	AUD	107,756	0.28
17,800	Capital & Regional PLC	GBR	GBP	67,467	0.18
				<u>2,748,468</u>	<u>7.16</u>
<b>주식 총액</b>				<u>33,446,879</u>	<u>87.11</u>
<b>공인된 주식시장에 상장된 양도성 증권 합계</b>				<u>33,446,879</u>	<u>87.11</u>
<b>투자 총액</b>				<u>33,446,879</u>	<u>87.11</u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Small-Mid Cap Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
22,900	ASATSU-DK Inc.	JPN	JPY	634,164	3.09
7,600	HAKUHODO DY HOLDINGS Inc.	JPN	JPY	405,180	1.98
				<u>1,039,344</u>	<u>5.07</u>
	<b>항공우주 및 방위산업</b>				
5,800	Teledyne Technologies Inc.	USA	USD	282,982	1.38
2,500	MTU Aero Engines Holding AG	DEU	EUR	81,643	0.40
				<u>364,625</u>	<u>1.78</u>
	<b>농산물</b>				
32,974	Genus PLC	GBR	GBP	526,196	2.57
10,700	IAWS Group PLC	IRL	EUR	267,887	1.31
				<u>794,083</u>	<u>3.88</u>
	<b>항공화물 및 꾸리에</b>				
7,000	Hub Group Inc., A	USA	USD	238,910	1.17
	<b>의류 및 약세서리</b>				
7,300	The Warnaco Group Inc.	USA	USD	321,711	1.57
	<b>어플리케이션 소프트웨어</b>				
16,900	Nuance Communications Inc.	USA	USD	264,823	1.29
	<b>방송 및 케이블 TV</b>				
1,000	Sky Perfect JSAT Holdings Inc.	JPN	JPY	407,385	1.99
	<b>카지노 및 게임</b>				
23,400	Unibet Group PLC	GBR	SEK	574,910	2.81
21,900	Intralot SA	GRC	EUR	375,873	1.83
				<u>950,783</u>	<u>4.64</u>
	<b>가전제품</b>				
85,000	D & M Holdings Inc.	JPN	JPY	404,323	1.97
	<b>다변화된 상업서비스</b>				
705,700	NETeller PLC	GBR	GBP	815,440	3.98
15,700	CTS Eventim AG	DEU	EUR	629,155	3.07
49,900	Stamps.com Inc.	USA	USD	622,752	3.04
18,200	Homeserve PLC	GBR	GBP	613,864	3.00
28,400	Dignity PLC	GBR	GBP	431,422	2.11
13,900	The Knot Inc.	USA	USD	135,942	0.66
15,800	Park24 Co. Ltd.	JPN	JPY	95,694	0.47
				<u>3,344,269</u>	<u>16.33</u>
	<b>다변화된 금융서비스</b>				
2,600	Affiliated Managers Group Inc.	USA	USD	234,156	1.14
1,500	IntercontinentalExchange Inc.	USA	USD	171,000	0.83
2,200	Greenhill & Co. Inc.	USA	USD	118,492	0.58
4,300	National Financial Partners Corp.	USA	USD	85,226	0.42
				<u>608,874</u>	<u>2.97</u>
	<b>전기 부품 및 장비</b>				
91,500	RHJ International	BEL	EUR	1,152,607	5.63
	<b>환경 서비스</b>				
5,850	Seche Environnement	FRA	EUR	771,456	3.77
6,200	Clean Harbors Inc.	USA	USD	440,572	2.15
				<u>1,212,028</u>	<u>5.92</u>
	<b>식품 유통</b>				
1,764,600	Vitasoy International Holdings Ltd.	HKG	HKD	837,349	4.09
13,700	Unicharm Petcare Corp.	JPN	JPY	409,071	2.00
8,320	Omega Pharma SA	BEL	EUR	351,622	1.71
8,400	United Natural Foods Inc.	USA	USD	163,632	0.80
				<u>1,761,674</u>	<u>8.60</u>
	<b>의료 유통 및 서비스</b>				
3,100	Healthways Inc.	USA	USD	91,760	0.45
	<b>의료설비</b>				
108,300	Parkway Holdings Ltd.	SGP	SGD	184,686	0.90
	<b>호텔, 리조트 및 유람선</b>				
4,300	Vail Resorts Inc.	USA	USD	184,169	0.90

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Small-Mid Cap Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
4,700	<b>복합기업</b> Fuel Tech Inc.	USA	USD	82,814	0.40
567,800	<b>레저 상품</b> Signet Group PLC	GBR	GBP	565,600	2.76
19,600	Jumbo SA	GRC	EUR	550,581	2.69
11,000	Carpetright PLC	GBR	GBP	144,856	0.71
				<u>1,261,037</u>	<u>6.16</u>
2,000	<b>선박</b> Kuehne & Nagel International AG	CHE	CHF	190,015	0.93
2,800	<b>육류 및 어류</b> L.D.C. SA	FRA	EUR	280,846	1.37
28,400	<b>영화 및 엔터테인먼트</b> Lions Gate Entertainment Corp.	USA	USD	294,224	1.44
66,200	<b>복선 보험</b> Lancashire Holdings Ltd.	GBR	GBP	403,574	1.97
6,500	Max Capital Group Ltd.	USA	USD	138,645	0.68
				<u>542,219</u>	<u>2.65</u>
46,000	<b>오피스용 전자제품</b> Vitec Group PLC	GBR	GBP	416,291	2.03
6,940	<b>사무실 서비스 및 공급</b> Neopost SA	FRA	EUR	734,452	3.59
15,500	<b>석유 및 가스 채굴</b> EXCO Resources Inc.	USA	USD	572,105	2.79
11,680	Petrohawk Energy Corp.	USA	USD	540,901	2.64
				<u>1,113,006</u>	<u>5.43</u>
23,100	<b>반도체 장비</b> Orbotech Ltd.	ISR	USD	307,692	1.50
6,800	<b>특수화학</b> Symrise AG	DEU	EUR	147,761	0.72
16,200	<b>통신 장비</b> Arris Group Inc.	USA	USD	136,890	0.67
7,280	<b>섬유</b> Koninklijke Ten Cate NV	NLD	EUR	259,868	1.27
	<b>주식 총액</b>			<u>19,093,169</u>	<u>93.22</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>19,093,169</u>	<u>93.22</u>
	<b>투자 총액</b>			<u>19,093,169</u>	<u>93.22</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Franklin High Yield Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	주식				
	<b>통합 통신 서비스</b>				
44,415	Sprint Nextel Corp.	USA	USD	421,943	0.02
	주식 총액			421,943	0.02
	공인된 주식시장에 상장된 양도성 증권 합계			421,943	0.02
	기타 규제시장에서 거래되는 양도성 증권				
	주식				
	<b>복합기업</b>				
420,333	VS Holdings Inc.	USA	USD	0	0.00
	<b>사무실 서비스 및 공급</b>				
40,422	Goss Holdings Inc., B	USA	USD	0	0.00
	<b>타이어 및 고무</b>				
1,342,566	Cambridge Industries Liquidating Trust Interest	USA	USD	11,814	0.00
	주식 총액			11,814	0.00
	<b>채권</b>				
	<b>회사채</b>				
55,000,000	GMAC LLC, 6.875%, 08/28/12	USA	USD	37,705,855	1.94
35,900,000	CCH II LLC, senior note, 10.25%, 09/15/10	USA	USD	34,912,750	1.80
40,000,000	Ford Motor Credit Co. LLC, senior note, 9.875%, 08/10/11	USA	USD	33,732,280	1.73
29,800,000	Inmarsat Finance II PLC, senior note, zero cpn. to 11/15/08, 10.375% thereafter, 11/15/12	GBR	USD	30,247,000	1.56
30,000,000	Qwest Communications International Inc., senior note, B, 7.50%, 02/15/14	USA	USD	28,650,000	1.47
28,500,000	Texas Competitive Electric Holdings Co. LLC, senior note, 144A, 10.25%, 11/01/15	USA	USD	28,072,500	1.44
27,800,000	r Energy Inc., senior note, 7.50%, 04/15/13	USA	USD	27,105,000	1.39
27,000,000	Dynegy Holdings Inc., senior note, 8.375%, 05/01/16	USA	USD	26,325,000	1.35
25,900,000	El Paso Corp., senior note, 6.875%, 06/15/14	USA	USD	26,090,624	1.34
25,000,000	Nalco Co., senior sub. note, 8.875%, 11/15/13	USA	USD	25,750,000	1.32
26,600,000	RBS Global & Rexnord Corp., senior sub. note, 11.75%, 08/01/16	USA	USD	25,669,000	1.32
27,000,000	Tenet Healthcare Corp., senior note, 7.375%, 02/01/13	USA	USD	25,515,000	1.31
29,000,000	Michaels Stores Inc., senior note, 10.00%, 11/01/14	USA	USD	25,266,250	1.30
25,000,000	DaVita Inc., senior sub. note, 7.25%, 03/15/15	USA	USD	24,437,500	1.26
25,500,000	Edison Mission Energy, senior note, 7.00%, 05/15/17	USA	USD	23,970,000	1.23
25,000,000	Chesapeake Energy Corp., senior note, 6.25%, 01/15/18	USA	USD	23,125,000	1.19
22,650,000	Mirant North America LLC, senior note, 7.375%, 12/31/13	USA	USD	22,565,062	1.16
18,900,000	Aquila Inc., senior note, 14.875%, 07/01/12	USA	USD	22,065,750	1.13
20,000,000	Reynolds American Inc., senior secured note, 7.625%, 06/01/16	USA	USD	20,953,560	1.08
20,800,000	JohnsonDiversey Holdings Inc., senior disc. note, 10.67%, 05/15/13	USA	USD	20,800,000	1.07
23,000,000	CanWest Media Inc., senior sub. note, 8.00%, 09/15/12	CAN	USD	20,585,000	1.06
20,000,000	Allied Waste North America Inc., senior note, 7.875%, 04/15/13	USA	USD	20,450,000	1.05
25,000,000	IntelSat Intermediate, senior disc note, 144A, zero cpn. to 02/01/2010, 9.25% thereafter, 2/01/15	BMU	USD	20,312,500	1.04
20,000,000	Peabody Energy Corp., senior note, B, 6.875%, 03/15/13	USA	USD	20,150,000	1.04
20,700,000	Lamar Media Corp., senior sub. note, 7.25%, 01/01/13	USA	USD	20,001,375	1.03
20,000,000	Dollar General Corp., senior note, 10.625%, 07/15/15	USA	USD	19,900,000	1.02
20,000,000	ARAMARK Corp., senior note, 8.50%, 02/01/15	USA	USD	19,700,000	1.01
20,000,000	The AES Corp., senior note, 8.00%, 10/15/17	USA	USD	19,700,000	1.01
19,500,000	Plains Exploration & Production Co., senior note, 7.625%, 06/01/18	USA	USD	19,597,500	1.01
22,000,000	Smithfield Foods Inc., senior note, 7.75%, 05/15/13	USA	USD	19,525,000	1.00
20,000,000	MetroPCS Wireless Inc., senior note, 9.25%, 11/01/14	USA	USD	19,350,000	1.00
20,000,000	Dish Network Corp., senior note, 6.375%, 10/01/11	USA	USD	19,350,000	0.99
20,000,000	Lehman Brothers Holdings Inc., junior sub. note, 6.75%, 12/28/17	USA	USD	18,846,200	0.97
21,000,000	Host Marriott LP, senior note, Q, 6.75%, 06/01/16	USA	USD	18,742,500	0.96
16,200,000	The Williams Cos. Inc., senior note, 8.75%, 03/15/32	USA	USD	18,468,000	0.95
20,000,000	Huntsman International LLC, senior sub. note, 7.875%, 11/15/14	USA	USD	18,400,000	0.95
20,000,000	Tesoro Corp., senior note, 6.50%, 06/01/17	USA	USD	18,050,000	0.93
20,700,000	First Data Corp., senior note, 144A, 9.875%, 09/24/15	USA	USD	18,034,875	0.93
16,700,000	Freeport-McMoRan Copper & Gold Inc., senior note, 8.375%, 04/01/17	USA	USD	17,645,888	0.91
32,000,000	Station Casinos Inc., senior sub. note, 6.875%, 03/01/16	USA	USD	17,640,000	0.91
17,250,000	Quicksilver Resources Inc., senior note, 7.75%, 08/01/15	USA	USD	17,163,750	0.88
17,600,000	Novelis Inc., senior note, 7.25%, 02/15/15	CAN	USD	16,720,000	0.86
17,700,000	NRG Energy Inc., senior note, 7.375%, 02/01/16	USA	USD	16,704,375	0.86
16,600,000	Pinnacle Entertainment Inc., senior sub. note, 8.75%, 10/01/13	USA	USD	16,683,000	0.86
20,000,000	MGM MIRAGE, senior note, 6.625%, 07/15/15	USA	USD	16,150,000	0.83
17,400,000	CSC Holdings Inc., senior deb., 7.625%, 07/15/18	USA	USD	16,095,000	0.83
19,000,000	RSC Equipment Rental Inc., senior note, 9.50%, 12/01/14	USA	USD	15,960,000	0.82
15,000,000	HCA Inc., senior secured note, 9.125%, 11/15/14	USA	USD	15,375,000	0.79
15,000,000	Owens-Illinois Inc., senior note, 7.80%, 05/15/18	USA	USD	15,300,000	0.79
17,900,000	Royal Caribbean Cruises Ltd., senior deb., 7.25%, 03/15/18	USA	USD	15,259,750	0.78
16,000,000	NRG Energy Inc., senior note, 7.375%, 01/15/17	USA	USD	15,160,000	0.78
15,000,000	Crown Americas Inc., senior note, 7.75%, 11/15/15	USA	USD	15,075,000	0.78
15,000,000	Centennial Communications Corp., senior note, 8.125%, 02/01/14	USA	USD	14,925,000	0.77
15,000,000	Vanguard Health Holding Co. II LLC, senior sub. note, 9.00%, 10/01/14	USA	USD	14,925,000	0.77
15,000,000	Jostens IH Corp., senior sub. note, 7.625%, 10/01/12	USA	USD	14,812,500	0.76

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Franklin High Yield Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>회사채 (계속)</b>					
15,000,000	Visant Holding Corp., senior note, 8.75%, 12/01/13	USA	USD	14,775,000	0.76
14,500,000	Wells Fargo Capital XIII, 7.70%, Perpetual	USA	USD	14,433,909	0.74
15,000,000	Morgan Stanley, senior note, 6.00%, 04/28/15	USA	USD	14,382,225	0.74
14,100,000	SunGard Data Systems Inc., senior sub. note, 10.25%, 08/15/15	USA	USD	14,241,000	0.73
15,500,000	Allison Transmission Inc., senior note, 144A, 11.00%, 11/01/15	USA	USD	13,950,000	0.72
13,000,000	The Williams Cos. Inc., senior note, 7.875%, 09/01/21	USA	USD	13,845,000	0.71
14,000,000	FMC Finance III SA, senior note, 6.875%, 07/15/17	DEU	USD	13,825,000	0.71
14,000,000	Atlas Pipeline Partners LP, senior note, 8.125%, 12/15/15	USA	USD	13,825,000	0.71
15,139,000	Dex Media LLC/West, senior sub. note, 9.875%, 08/15/13	USA	USD	13,662,948	0.70
13,400,000	Nortel Networks Ltd., senior note, 144A, 10.75%, 07/15/16	CAN	USD	13,333,000	0.69
13,000,000	NewPage Corp., senior secured note, 10.00%, 05/01/12	USA	USD	13,227,500	0.68
13,000,000	DIRECTV Holdings LLC, senior note, 144A, 7.625%, 05/15/16	USA	USD	12,870,000	0.66
14,800,000	Radio One Inc., senior sub. note, B, 8.875%, 07/01/11	USA	USD	12,617,000	0.65
15,000,000	HCA Inc., senior note, 6.50%, 02/15/16	USA	USD	12,562,500	0.65
15,100,000	Freescall Semiconductor Inc., senior note, 8.875%, 12/15/14	USA	USD	12,344,250	0.63
19,000,000	Idearc Inc., senior note, 8.00%, 11/15/16	USA	USD	12,041,250	0.62
16,200,000	Dex Media Inc., B, 8.00%, 11/15/13	USA	USD	11,907,000	0.61
11,489,000	DIRECTV Holdings LLC, senior note, 8.375%, 03/15/13	USA	USD	11,891,115	0.61
11,200,000	US Oncology Inc., 10.75%, 08/15/14	USA	USD	11,172,000	0.57
11,100,000	Speedway Motorsports Inc., senior sub. note, 6.75%, 06/01/13	USA	USD	10,878,000	0.56
11,500,000	United Surgical Partners International Inc., senior sub. note, PIK, 9.25%, 05/01/17	USA	USD	10,637,500	0.55
12,375,000	KB Home, senior note, 6.25%, 06/15/15	USA	USD	10,456,875	0.54
10,000,000	Pride International Inc., senior note, 7.35%, 07/15/14	USA	USD	10,025,000	0.52
10,000,000	Windstream Corp., senior note, 8.625%, 08/01/16	USA	USD	10,025,000	0.52
10,000,000	Buckeye Technologies Inc., senior note, 8.50%, 10/01/13	USA	USD	10,000,000	0.51
9,700,000	Celestica Inc., senior sub. note, 7.875%, 07/01/11	CAN	USD	9,748,500	0.50
10,200,000	Quebecor Media Inc., senior note, 7.75%, 03/15/16	CAN	USD	9,537,000	0.49
9,000,000	PNM Resources Inc., senior note, 9.25%, 05/15/15	USA	USD	9,337,500	0.48
10,300,000	Sanmina-SCI Corp., senior sub. note, 8.125%, 03/01/16	USA	USD	9,321,500	0.48
9,200,000	NRG Energy Inc., senior note, 7.25%, 02/01/14	USA	USD	8,809,000	0.45
9,675,000	Dole Food Co. Inc., senior note, 7.25%, 06/15/10	USA	USD	8,804,250	0.45
8,700,000	SandRidge Energy Inc., senior note, 144A, 8.00%, 06/01/18	USA	USD	8,787,000	0.45
9,700,000	Sanmina-SCI Corp., senior sub. note, 6.75%, 03/01/13	USA	USD	8,754,250	0.45
8,700,000	Virgin Media Finance PLC, senior note, 8.75%, 04/15/14	GBR	USD	8,221,500	0.42
10,000,000	MGM MIRAGE, senior note, 6.875%, 04/01/16	USA	USD	8,100,000	0.42
8,200,000	Pinnacle Entertainment Inc., senior sub. note, 8.25%, 03/15/12	USA	USD	8,097,500	0.42
8,300,000	Nortek Inc., senior note, 144A, 10.00%, 12/01/13	USA	USD	7,968,000	0.41
6,700,000	Freeport-McMoRan Copper & Gold Inc., senior note, 8.25%, 04/01/15	USA	USD	7,052,487	0.36
7,500,000	United Surgical Partners International Inc., senior sub. note, 8.875%, 05/01/17	USA	USD	7,012,500	0.36
7,300,000	Quebecor Media Inc., 7.75%, 03/15/16	CAN	USD	6,825,500	0.35
12,000,000	William Lyon Homes, senior note, 10.75%, 04/01/13	USA	USD	6,540,000	0.34
6,000,000	MarkWest Energy Partners LP, senior note, 144A, 8.75%, 04/15/18	USA	USD	6,165,000	0.32
7,000,000	KB Home, senior note, 7.25%, 06/15/18	USA	USD	6,090,000	0.31
6,000,000	SunGard Data Systems Inc., senior note, 9.125%, 08/15/13	USA	USD	6,090,000	0.31
6,000,000	Atlas Pipeline Partners LP, senior note, 144A, 8.75%, 06/15/18	USA	USD	5,985,000	0.31
5,775,000	Iron Mountain Inc., senior sub. note, 8.75%, 07/15/18	USA	USD	5,977,125	0.31
7,773,000	CCH I LLC, senior secured note, 11.00%, 10/01/15	USA	USD	5,800,601	0.30
6,200,000	Lamar Media Corp., senior sub. note, 6.625%, 08/15/15	USA	USD	5,673,000	0.29
6,150,000	Smurfit Kappa Funding PLC, senior sub. note, 7.75%, 04/01/15	IRL	USD	5,627,250	0.29
7,600,000	Radio One Inc., senior sub. note, 6.375%, 02/15/13	USA	USD	5,586,000	0.29
7,000,000	Boyd Gaming Corp., senior sub. note, 6.75%, 04/15/14	USA	USD	5,425,000	0.28
5,600,000	L-3 Communications Corp., senior sub. note, 6.125%, 01/15/14	USA	USD	5,278,000	0.27
5,000,000	Intelsat Bermuda Ltd., senior note, 11.25%, 06/15/16	BMU	USD	5,087,500	0.26
5,000,000	Royal Caribbean Cruises Ltd., senior note, 8.75%, 02/02/11	USA	USD	5,056,250	0.26
5,000,000	Chesapeake Energy Corp., senior note, 6.625%, 01/15/16	USA	USD	4,825,000	0.25
5,100,000	CSC Holdings Inc., senior note, 6.75%, 04/15/12	USA	USD	4,819,500	0.25
5,000,000	L-3 Communications Corp., senior sub. note, 5.875%, 01/15/15	USA	USD	4,637,500	0.24
6,400,000	Dex Media Inc., senior disc. note, zero cpn. to 11/15/08, 9.00% thereafter, 11/15/13	USA	USD	4,608,000	0.24
4,400,000	Host Hotels & Resorts LP, senior note, 6.875%, 11/01/14	USA	USD	4,070,000	0.21
4,700,000	Station Casinos Inc., senior note, 6.00%, 04/01/12	USA	USD	3,760,000	0.19
4,000,000	L-3 Communications Corp., senior sub. note, 6.375%, 10/15/15	USA	USD	3,760,000	0.19
3,400,000	Celestica Inc., senior sub. note, 7.625%, 07/01/13	CAN	USD	3,281,000	0.17
3,000,000	Fresenius Medical Care Capital Trust IV, 7.875%, 06/15/11	USA	USD	3,112,500	0.16
3,075,000	Jarden Corp., senior sub. note, 7.50%, 05/01/17	USA	USD	2,690,625	0.14
3,600,000	Station Casinos Inc., senior sub. note, 6.50%, 02/01/14	USA	USD	2,088,000	0.11
3,400,000	R.H. Donnelley Corp., senior disc. note, A-2, 6.875%, 01/15/13	USA	USD	2,040,000	0.10
1,700,000	R.H. Donnelley Corp., senior disc. note, A-1, 6.875%, 01/15/13	USA	USD	1,020,000	0.05
1,733,089	Goss Graphic Systems Inc., senior sub. note, 12.25%, 11/19/05 *	USA	USD	0	0.00
				1,718,112,754	88.34
<b>다변화된 상업서비스</b>					
25,203	KAC Acquisition Co., PIK, sub. note, 8.00%, 04/26/26	USA	USD	12,602	0.00

\* 현재 채무 불이행 상태인 회사채.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Franklin High Yield Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>만기 1년 이내 채권</b>				
3,000,000	Ford Motor Credit Co. LLC, senior note, 5.80%, 01/12/09	USA	USD	2,864,922	0.15
	<b>채권 총액</b>			<u>1,720,990,278</u>	<u>88.49</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>1,721,002,092</u>	<u>88.49</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>회사채</b>				
18,100,000	Outback Steakhouse Inc. senior note, 144A,	USA	USD	11,810,250	0.61
	<b>주식 총액</b>			<u>11,810,250</u>	<u>0.61</u>
	<b>채권</b>				
	<b>회사채</b>				
28,000,000	Digicel Group Ltd., senior note, 144A, 8.875%, 01/15/15	JAM	USD	26,705,000	1.37
18,000,000	Petroplus Finance Ltd., senior note, 144A, 6.75%, 05/01/14	CHE	USD	16,380,000	0.84
24,700,000	Ineos Group Holdings PLC, 144A, 8.50%, 02/15/16	GBR	USD	16,363,750	0.84
19,000,000	TRW Automotive Inc., senior note, 144A, 7.25%, 03/15/17	USA	USD	16,055,000	0.83
20,000,000	Univision Communications Inc., senior note, 144A, PIK, 9.75%, 03/15/15	USA	USD	14,800,000	0.76
20,000,000	Fontainebleau Las Vegas, 144A, 10.25%, 06/15/15	USA	USD	13,100,000	0.67
10,000,000	Rainbow National Services LLC, senior sub. deb., 144A, 10.375%, 09/01/14	USA	USD	10,675,000	0.55
9,323,000	Pokagon Gaming Authority, senior note, 144A, 10.375%, 06/15/14	USA	USD	10,045,532	0.52
11,000,000	Open Solutions Inc., senior sub. note, 144A, 9.75%, 02/01/15	USA	USD	9,020,000	0.46
8,500,000	TRW Automotive Inc., senior note, 144A, 7.00%, 03/15/14	USA	USD	7,416,250	0.38
6,100,000	Petroplus Finance Ltd., senior note, 144A, 7.00%, 05/01/17	CHE	USD	5,413,750	0.28
				<u>145,974,282</u>	<u>7.50</u>
	<b>채권 총액</b>			<u>145,974,282</u>	<u>7.50</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계			<u>157,784,532</u>	<u>8.11</u>
	<b>투자 총액</b>			<u><u>1,879,208,567</u></u>	<u><u>96.62</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Franklin High Yield (Euro) Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
5,800,000	Vac Finanzierung GMBH, Reg S, 9.25%, 04/15/16	DEU	EUR	5,394,000	2.12
5,450,000	Johnsondiversey Inc., senior sub. note, 9.625%, 05/15/12	USA	EUR	5,341,000	2.10
5,500,000	Levi Strauss & Co., senior note, 8.625%, 04/01/13	USA	EUR	5,053,125	1.98
4,050,000	Polypore Inc., senior sub. note, 8.75%, 05/15/12	USA	EUR	3,756,375	1.48
3,000,000	Nordic Telephone Co. Holdings, Reg S, 8.25%, 05/01/16	DNK	EUR	2,805,300	1.10
4,000,000	Basell AF SCA, senior note, Reg S, 8.375%, 08/15/15	DEU	EUR	2,610,000	1.02
2,750,000	Owens-Brockway Glass Container Inc., senior note, 6.75%, 12/01/14	USA	EUR	2,598,750	1.02
				27,558,550	10.82
	<b>채권 총액</b>			27,558,550	10.82
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			27,558,550	10.82
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
8,000,000	Chesapeake Energy Corp., senior bond, 6.25%, 01/15/17	USA	EUR	7,440,000	2.92
8,200,000	New World Resources BV, senior bond, Reg S, 7.375%, 05/15/15	CZE	EUR	7,421,000	2.91
8,500,000	Royal Caribbean Cruises Ltd., senior bond, Reg S, 5.625%, 01/27/14	LR	EUR	6,729,042	2.64
6,550,000	Nalco Co., senior sub. note, 9.00%, 11/15/13	USA	EUR	6,517,250	2.56
6,350,000	Wind Acquisition Fin SA, Reg S, 9.75%, 12/01/15	ITA	EUR	6,373,813	2.50
7,000,000	Iron Mountain Inc., senior sub. note, 6.75%, 10/15/18	USA	EUR	6,300,000	2.47
6,025,000	Bombardier Inc., senior note, Reg S, 7.25%, 11/15/16	CAN	EUR	5,866,844	2.30
6,500,000	Rhodia SA, senior note, Reg S, FRN, 7.497%, 10/15/13 †	FRA	EUR	5,776,875	2.27
6,050,000	Rockwood Specialties Group Inc., senior sub. note, 7.625%, 11/15/14	USA	EUR	5,581,125	2.19
5,500,000	TUI AG, senior bond, Reg S, FRN, 6.517%, 12/10/10 †	DEU	EUR	5,197,500	2.04
6,000,000	Codere Finance SA, senior secured note, Reg S, 8.25%, 06/15/15	ESP	EUR	5,130,000	2.01
5,000,000	Intergen NV, senior note, Reg S, 8.50%, 06/30/17	NLD	EUR	5,075,000	1.99
7,500,000	General Motors Acceptance Corp., senior note, EMTN, 5.375%, 06/06/11	USA	EUR	4,987,500	1.96
6,000,000	Clondalkin Industries BV, senior note, Reg S, 8.00%, 03/15/14	NLD	EUR	4,800,000	1.89
6,500,000	Ceva Group PLC, Reg S, 8.50%, 12/01/14	GBR	EUR	4,680,000	1.84
5,000,000	BCM Ireland Finance, FRN, 9.856%, 08/15/16 †	CYM	EUR	4,625,000	1.82
7,000,000	Ineos Group Holdings PLC, senior note, Reg S, 7.875%, 02/15/16	GBR	EUR	4,567,500	1.79
5,160,000	TRW Automotive Inc., senior note, Reg S, 6.375%, 03/15/14	USA	EUR	4,257,000	1.67
4,800,000	Invitel Holdings NV, Reg S, senior note, FRN, 7.857%, 02/01/13 †	ANT	EUR	4,200,000	1.65
4,500,000	Grohe Holdings, FRN, 7.622%, 01/15/14 †	DEU	EUR	3,988,125	1.57
4,000,000	Nordic Tel Co. Holdings, Reg S, 9.881%, 05/01/16	DNK	EUR	3,960,000	1.56
4,500,000	Mecachrome International Inc., Reg S, 9.00%, 05/15/14	CAN	EUR	3,847,500	1.51
4,500,000	Merrill Lynch & Co. Inc., 4.875%, 05/30/14	USA	EUR	3,841,821	1.51
4,500,000	Hellas Telecom III, senior note, Reg S, 8.50%, 10/15/13	GRC	EUR	3,825,000	1.50
4,000,000	Astana-Finance, 7.875%, 06/08/10	KAZ	EUR	3,750,000	1.47
5,000,000	Lighthouse International Co., senior secured note, Reg S, 8.00%, 04/30/14	LUX	EUR	3,743,750	1.47
4,000,000	Carlson Wagonlit BV, senior note, Reg S, FRN, 10.607%, 05/01/15 †	NLD	EUR	3,280,000	1.29
3,500,000	SGL Carbon AG, senior sub. note, FRN, 6.106%, 05/15/15 †	DEU	EUR	3,202,500	1.26
4,500,000	Kronos International Inc., 6.50%, 04/15/13	DEU	EUR	3,082,500	1.21
4,600,000	Foodcorp Ltd., Reg S, 8.875%, 06/15/12	ZAF	EUR	3,082,000	1.21
3,500,000	Stena AB, senior note, Reg S, 6.125%, 02/01/17	SWE	EUR	2,730,000	1.07
4,000,000	Fresenius Medical Care Capital Trust IV, 7.875%, 06/15/11	USA	USD	2,635,590	1.04
2,500,000	Eco-Bat Finance Ltd., senior bond, Reg S, 10.125%, 01/31/13	GBR	EUR	2,603,125	1.02
5,000,000	Edcon Holdings, senior secured bond, Reg S, FRN, 10.458%, 06/15/15 †	ZAF	EUR	2,550,000	1.00
4,000,000	Texas Competitive Electric Holdings Co. LLC, senior note, 144A, 10.25%, 11/01/15	USA	USD	2,502,223	0.98
3,000,000	FCE Bank PLC, 7.125%, 01/15/13	GBR	EUR	2,389,191	0.94
2,550,000	UPC Holding BV, senior note, Reg S, 7.75%, 01/15/14	NLD	EUR	2,371,500	0.93
3,000,000	Beverage Packaging Hold, Reg S, 9.50%, 06/15/17	LUX	EUR	2,302,500	0.90
2,500,000	Sensata Technologies BV, senior sub. note, 9.00%, 05/01/16	NLD	EUR	2,100,000	0.82
2,500,000	Huntsman International LLC, senior note, Reg S, 6.875%, 11/13/13	USA	EUR	2,081,250	0.82
2,000,000	Fresenius Medical Capital Trust V, 7.375%, 06/15/11	USA	EUR	2,037,500	0.80
3,000,000	SunGard Data Systems Inc., senior sub. note, 10.25%, 08/15/15	USA	USD	1,924,298	0.76
3,000,000	RBS Global & Rexnord Corp., senior note, 9.50%, 08/01/14	USA	USD	1,848,088	0.73
3,000,000	NRG Energy Inc., senior note, 7.375%, 01/15/17	USA	USD	1,805,220	0.71
2,500,000	Europcar Groupe SA, senior sub. note, Reg S, 8.125%, 05/15/14	FRA	EUR	1,762,500	0.69
3,000,000	Jarden Corp., senior sub. note, 7.50%, 05/01/17	USA	USD	1,667,090	0.65
1,750,000	Virgin Media Finance PLC, senior note, 8.75%, 04/15/14	GBR	EUR	1,653,750	0.65
3,000,000	MGM MIRAGE, senior note, 6.875%, 04/01/16	USA	USD	1,543,249	0.61
1,750,000	Calcipar SA, Reg S, FRN, 5.89%, 07/01/14 †	LUX	EUR	1,487,500	0.58
2,200,000	HCA Inc., senior secured note, 9.125%, 11/15/14	USA	USD	1,432,110	0.56
1,400,000	Central European Media Enterprises Ltd., senior note, Reg S, FRN, 6.504%, 05/15/14 †	CZE	EUR	1,269,990	0.50
1,800,000	Petroplus Finance Ltd., senior note, Reg S, 6.75%, 05/01/14	CHE	USD	1,037,406	0.41
1,000,000	Europcar Groupe SA, senior sub. bond, FRN, Reg S, 8.356%, 05/15/13 †	FRA	EUR	787,500	0.31
2,000,000	R.H. Donnelley Corp., senior note, A-3, 8.875%, 01/15/16	USA	USD	768,449	0.30
1,440,000	Heating Finance, 7.875%, 03/31/14	GBR	GBP	583,024	0.23
1,000,000	Dex Media Finance/West, senior sub. note, 9.875%, 08/15/13	USA	USD	573,161	0.23
500,000	Remy Cointreau SA, senior note, Reg S, FRN, 5.20%, 01/15/12 †	FRA	EUR	462,500	0.18
800,000	HCA Inc., senior note, 6.50%, 02/15/16	USA	USD	425,505	0.17
320,000	Central Euro Distribution Corp., Reg S, 8.00%, 07/25/12	USA	EUR	313,600	0.12
				192,776,464	75.69

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin High Yield (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>만기 1년 이내 채권</b>					
6,500,000	Ford Motor Credit Co. LLC, senior note, 5.75%, 01/12/09	USA	EUR	6,410,625	2.52
1,800,000	SLM Corp., senior note, FRN, 5.108%, 06/15/09 †	USA	EUR	1,693,620	0.66
1,500,000	GMAC Canada Ltd., senior note, FRN, 6.71%, 09/12/08 †	CAN	EUR	1,433,490	0.56
1,000,000	GMAC LLC, senior note, FRN, 6.205%, 06/30/09 †	USA	EUR	866,500	0.34
250,000	Kpnqwest BV, 7.125%, 06/01/09 *	NLD	EUR	13,750	0.01
				<u>10,417,985</u>	<u>4.09</u>
	<b>채권 총액</b>			<u>203,194,449</u>	<u>79.78</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>203,194,449</u>	<u>79.78</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>채권 회사채</b>				
2,000,000	Beverage Packaging Hold, Reg S, 8.00%, 12/15/16	LUX	EUR	1,680,000	0.66
2,200,000	Petroplus Finance Ltd., senior note, 144A, 6.75%, 05/01/14	CHE	USD	1,271,434	0.50
2,000,000	Digicel Group Ltd., senior note, 144A, 8.875%, 01/15/15	JAM	USD	1,211,419	0.48
				<u>4,162,853</u>	<u>1.64</u>
	<b>채권 총액</b>			<u>4,162,853</u>	<u>1.64</u>
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<u>4,162,853</u>	<u>1.64</u>
	<b>투자 총액</b>			<u><u>234,915,852</u></u>	<u><u>92.24</u></u>
	* 현재 채무 불이행 상태인 회사채				
	† 변동금리는 2008년 6월 30일 기준				

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Income Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
100,000	자동차 제조업자 General Motors Corp., 6.25%, cvt. pfd.	USA	USD	1,326,000	0.21
	은행				
400,000	HSBC Holdings PLC	GBR	GBP	6,181,952	0.99
250,000	Bank of America Corp.	USA	USD	5,967,500	0.96
4,900	Washington Mutual Inc., 7.75%, cvt. pfd., R	USA	USD	2,876,300	0.46
1,000	Wachovia Corp., 7.50%, cvt. pfd., L	USA	USD	881,380	0.14
				15,907,132	2.55
	소비자 금융				
197,000	FNMA, 8.25%, pfd.	USA	USD	4,521,150	0.73
130,800	FHLMC, 8.375%, pfd.	USA	USD	3,178,440	0.51
				7,699,590	1.24
	다변화된 화학제품				
125,000	The Dow Chemical Co.	USA	USD	4,363,750	0.70
	다변화된 금융서비스				
10,920	Lehman Brothers Holdings Inc., 7.25%, cvt. pfd., P	USA	USD	8,784,376	1.41
40,000	Citigroup Inc., 6.50%, cvt. pfd.	USA	USD	1,740,000	0.28
50,000	Merrill Lynch & Co. Inc.	USA	USD	1,585,500	0.25
				12,109,876	1.94
	전기 공익사업				
273,400	Dominion Resources Inc.	USA	USD	12,983,766	2.08
275,000	The Southern Co.	USA	USD	9,603,000	1.54
235,000	PG&E Corp.	USA	USD	9,327,150	1.50
200,000	Public Service Enterprise Group Inc.	USA	USD	9,186,000	1.47
500,000	Duke Energy Corp.	USA	USD	8,690,000	1.40
200,000	Ameren Corp.	USA	USD	8,446,000	1.36
160,000	Consolidated Edison Inc.	USA	USD	6,254,400	1.00
75,000	FirstEnergy Corp.	USA	USD	6,174,750	0.99
125,000	Progress Energy Inc.	USA	USD	5,228,750	0.84
200,000	Puget Energy Inc.	USA	USD	4,798,000	0.77
100,000	DTE Energy Co.	USA	USD	4,244,000	0.68
100,000	American Electric Power Co. Inc.	USA	USD	4,023,000	0.65
150,000	Portland General Electric Co.	USA	USD	3,378,000	0.54
100,000	Pinnacle West Capital Corp.	USA	USD	3,077,000	0.49
100,000	CenterPoint Energy Inc.	USA	USD	1,605,000	0.26
				97,018,816	15.57
	주거 개선제품 소매				
85,000	The Home Depot Inc.	USA	USD	1,990,700	0.32
	공업용 기계				
244,000	General Electric Co.	USA	USD	6,512,360	1.04
74,900	3M Co.	USA	USD	5,212,291	0.84
				11,724,651	1.88
	집적 석유 및 가스				
250,000	Canadian Oil Sands Trust	CAN	CAD	13,475,768	2.16
90,000	ConocoPhillips	USA	USD	8,495,100	1.36
59,200	Royal Dutch Shell PLC, A, ADR	GBR	USD	4,837,232	0.78
60,000	BP PLC, ADR	GBR	USD	4,174,200	0.67
				30,982,300	4.97
	통합 통신 서비스				
350,000	AT&T Inc.	USA	USD	11,791,500	1.89
125,000	Verizon Communications Inc.	USA	USD	4,425,000	0.71
				16,216,500	2.60
	복선 보험				
60,000	American International Group Inc. 8.50%, cvt. pfd.,	USA	USD	3,557,400	0.57
	석유 및 가스 정제 및 마케팅				
250,000	Spectra Energy Corp.	USA	USD	7,185,000	1.15
100,000	AGL Resources Inc.	USA	USD	3,458,000	0.56
100,000	Atmos Energy Corp.	USA	USD	2,757,000	0.44
55,000	NiSource Inc.	USA	USD	985,600	0.16
				14,385,600	2.31



FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>조계약</b>					
900,000	Pfizer Inc.	USA	USD	15,723,000	2.52
150,000	Johnson & Johnson	USA	USD	9,651,000	1.55
200,000	Merck & Co. Inc.	USA	USD	7,538,000	1.21
150,000	Bristol-Myers Squibb Co.	USA	USD	3,079,500	0.50
52,200	Wyeth	USA	USD	2,503,512	0.40
				<b>38,495,012</b>	<b>6.18</b>
<b>반도체</b>					
500,000	Intel Corp.	USA	USD	10,740,000	1.72
65,000	Microchip Technology Inc.	USA	USD	1,985,100	0.32
				<b>12,725,100</b>	<b>2.04</b>
				<b>268,502,427</b>	<b>43.08</b>
<b>주식 총액</b>					
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<b>268,502,427</b>	<b>43.08</b>
	기타 규제시장에서 거래되는 양도성 증권				
<b>주식 은행</b>					
5,000	Bank of America Corp., 7.25%, cvt. pfd., L	USA	USD	4,425,000	0.71
<b>다변화된 금융서비스</b>					
4,000	Lehman Brothers Holdings Inc., pfd., 8.75%, 7/01/11 cvt.	USA	USD	3,066,000	0.49
<b>다변화된 금속 및 광업</b>					
105,000	The Goldman Sachs Group Inc. into Barrick Gold Corp., 10.00%, cvt. pfd., 144A	USA	USD	4,914,841	0.79
<b>집적 석유 및 가스</b>					
100,000	Deutsche Bank AG into Chevron Corp., 8.00%, cvt. pfd., 144A	USA	USD	9,549,000	1.53
<b>네트워크 장비</b>					
200,000	Citigroup into Comcast Corp., 8.50%, cvt. pfd.	USA	USD	3,888,140	0.63
<b>조계약</b>					
15,000	Schering-Plough Corp., 6.00%, cvt. pfd.	USA	USD	2,859,150	0.46
<b>반도체</b>					
150,000	Morgan Stanley into Texas Instruments Inc., 7.50%, cvt. pfd., 144A	USA	USD	4,310,250	0.69
<b>주식 총액</b>					
				<b>33,012,381</b>	<b>5.30</b>
<b>채권 회사채</b>					
20,000,000	Tenet Healthcare Corp., senior note, 6.375%, 12/01/11	USA	USD	19,250,000	3.09
20,000,000	GMAC LLC, 6.875%, 09/15/11	USA	USD	14,384,640	2.31
15,000,000	Ford Motor Credit Co. LLC, 7.375%, 02/01/11	USA	USD	12,182,070	1.95
14,494,107	CCH I LLC, senior secured note, 11.00%, 10/01/15	USA	USD	10,816,227	1.73
10,870,000	Dynegy Holdings Inc., senior note, 6.875%, 04/01/11	USA	USD	10,802,062	1.73
10,000,000	Sabine Pass LNG LP, senior secured note, 7.50%, 11/30/16	USA	USD	9,050,000	1.45
10,000,000	Ford Motor Credit Co. LLC, 7.875%, 06/15/10	USA	USD	8,636,700	1.39
8,000,000	Sammina-SCI Corp., senior sub. note, 6.75%, 03/01/13	USA	USD	7,220,500	1.16
7,000,000	Allied Waste North America Inc., senior secured note, 6.125%, 02/15/14	USA	USD	6,755,000	1.08
6,700,000	Dollar General Corp., senior note, 10.625%, 07/15/15	USA	USD	6,666,500	1.07
7,000,000	Cablevision Systems Corp., senior note, B, 8.00%, 04/15/12	USA	USD	6,650,000	1.07
6,000,000	JohnsonDiversey Holdings Inc., senior disc. note, 10.67%, 05/15/13	USA	USD	6,000,000	0.96
6,000,000	Lehman Brothers Holdings Inc., senior note, 6.20%, 09/26/14	USA	USD	5,740,560	0.92
6,000,000	Dynegy Holdings Inc., senior note, 7.75%, 06/01/19	USA	USD	5,490,000	0.88
5,500,000	Novelis Inc., senior note, 7.25%, 02/15/15	CAN	USD	5,225,000	0.84
5,000,000	Ceva Group PLC, senior note, 144A, 10.00%, 09/01/14	GBR	USD	5,162,500	0.83
7,500,000	GMAC LLC, 6.875%, 08/28/12	USA	USD	5,141,708	0.82
5,000,000	Dynegy Holdings Inc., senior note, 8.75%, 02/15/12	USA	USD	5,100,000	0.82
5,000,000	El Paso Corp., senior note, MTN, 7.75%, 01/15/32	USA	USD	5,043,095	0.81
5,000,000	DIRECTV Holdings LLC, senior note, 144A, 7.625%, 05/15/16	USA	USD	4,950,000	0.79
5,800,000	KB Home, senior note, 5.75%, 02/01/14	USA	USD	4,879,250	0.78
5,000,000	Tenet Healthcare Corp., senior note, 7.375%, 02/01/13	USA	USD	4,725,000	0.76
5,000,000	RBS Global Inc. & Rexnord LLC, senior note, 8.875%, 09/01/16	USA	USD	4,700,000	0.75
5,700,000	Freescale Semiconductor Inc., senior note, 8.875%, 12/15/14	USA	USD	4,659,750	0.75
6,000,000	Freescale Semiconductor Inc., senior note, 10.125%, 12/15/16	USA	USD	4,605,000	0.74
5,000,000	Berry Plastics Holding Corp., senior secured note, 8.875%, 09/15/14	USA	USD	4,350,000	0.70
4,500,000	Sesi LLC, senior note, 6.875%, 06/01/14	USA	USD	4,320,000	0.69
5,000,000	GMAC LLC, 7.75%, 01/19/10	USA	USD	4,277,680	0.69
4,400,000	American International Group Inc., junior sub. deb., 144A, FRN, 8.175%, 05/15/58 †	USA	USD	4,156,381	0.67
4,400,000	Liberty Media Corp., senior note, 5.70%, 05/15/13	USA	USD	3,966,952	0.64
5,000,000	Advanced Micro Devices Inc., cvt., senior note, 144A, 5.75%, 08/15/12	USA	USD	3,706,250	0.59
3,400,000	JPMorgan Chase & Co., 7.90%, pfd., 1, junior sub. note, Perpetual	USA	USD	3,197,462	0.51
3,000,000	SunGard Data Systems Inc., senior sub. note, 10.25%, 08/15/15	USA	USD	3,030,000	0.49
3,000,000	Dollar General Corp., senior sub. note, PIK, 11.875%, 07/15/17	USA	USD	2,850,000	0.46
2,700,000	HCA Inc., senior secured note, 9.25%, 11/15/16	USA	USD	2,787,750	0.45
2,900,000	Chesapeake Energy Corp., senior note, 6.50%, 08/15/17	USA	USD	2,726,000	0.44
3,000,000	NXP BV/NXP Funding LLC, senior note, 9.50%, 10/15/15	NLD	USD	2,617,500	0.42

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>회사채 (계속)</b>					
2,600,000	XM Satellite Radio Inc., senior note, 9.75%, 05/01/14	USA	USD	2,496,000	0.40
3,000,000	MGM MIRAGE, senior note, 7.625%, 01/15/17	USA	USD	2,482,500	0.40
2,500,000	Callon Petroleum Co., senior note, 9.75%, 12/08/10	USA	USD	2,475,000	0.40
2,500,000	DaVita Inc., senior sub. note, 7.25%, 03/15/15	USA	USD	2,443,750	0.39
3,600,000	R.H. Donnelley Corp., senior note, 144A, 8.875%, 10/15/17	USA	USD	2,160,000	0.35
2,700,000	Lucent Technologies Inc., 6.45%, 03/15/29	USA	USD	2,079,000	0.33
2,400,000	Stone Container Corp., senior note, 8.00%, 03/15/17	USA	USD	1,932,000	0.31
2,100,000	MGM MIRAGE, senior note, 6.75%, 04/01/13	USA	USD	1,821,750	0.29
2,500,000	Dex Media Inc., senior disc. note, zero cpn. to 11/15/08, 9.00% thereafter, 11/15/13	USA	USD	1,800,000	0.29
2,500,000	CCH I Holdings LLC, senior note, 13.50%, 01/15/14	USA	USD	1,787,500	0.29
2,000,000	Host Marriott LP, senior note, Q, 6.75%, 06/01/16	USA	USD	1,785,000	0.29
2,000,000	Host Marriott LP, senior note, Q, 6.375%, 03/15/15	USA	USD	1,780,000	0.28
2,900,000	R.H. Donnelley Corp., senior disc. note, A-1, 6.875%, 01/15/13	USA	USD	1,740,000	0.28
1,700,000	Chesapeake Energy Corp., senior note, 6.25%, 01/15/18	USA	USD	1,572,500	0.25
1,800,000	D.R. Horton Inc., 5.625%, 01/15/16	USA	USD	1,413,000	0.23
1,500,000	Newfield Exploration Co., senior sub. note, 6.625%, 04/15/16	USA	USD	1,383,750	0.22
1,500,000	D.R. Horton Inc., senior note, 6.50%, 04/15/16	USA	USD	1,243,125	0.20
1,000,000	r Energy Inc., senior note, 7.50%, 04/15/13	USA	USD	975,000	0.16
1,000,000	KB Home, senior note, 6.375%, 08/15/11	USA	USD	925,000	0.15
500,000	American Express Co., senior note, 7.00%, 03/19/18	USA	USD	507,733	0.08
				<u>260,623,645</u>	<u>41.82</u>
<b>정부채</b>					
15,190,116	FNMA, 5.50%, 12/01/35	USA	USD	15,021,304	2.41
5,579,171	GNMA, SF, 5.00%, 03/15/34	USA	USD	5,427,324	0.87
				<u>20,448,628</u>	<u>3.28</u>
<b>만기 1년 이내 채권</b>					
4,500,000	Dex Media Inc., zero cpn. to 11/15/08, 9.00% thereafter, 11/15/13	USA	USD	3,240,000	0.52
2,000,000	Dole Food Co. Inc., senior note, 8.625%, 05/01/09	USA	USD	1,915,000	0.31
				<u>5,155,000</u>	<u>0.83</u>
<b>채권 총액</b>				<u>286,227,273</u>	<u>45.93</u>
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>				<u>319,239,654</u>	<u>51.23</u>
공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 채권					
<b>회사채</b>					
4,000,000	W&T Offshore Inc., senior note, 144A, 8.25%, 06/15/14	USA	USD	3,880,000	0.62
5,000,000	Univision Communications Inc., senior note, 144A, PIK, 9.75%, 03/15/15	USA	USD	3,700,000	0.60
2,500,000	Digicel Group Ltd., senior note, 144A, 8.875%, 01/15/15	JAM	USD	2,384,375	0.38
				<u>9,964,375</u>	<u>1.60</u>
<b>채권 총액</b>				<u>9,964,375</u>	<u>1.60</u>
<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>				<u>9,964,375</u>	<u>1.60</u>
<b>투자 총액</b>				<u>597,706,456</u>	<u>95.91</u>

† 변동금액은 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin India Fund —

## 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>자동차 제조업자</b>				
580,000	Hero Honda Motors Ltd.	IND	INR	9,224,878	1.87
	<b>은행</b>				
1,300,000	ICICI Bank Ltd.	IND	INR	19,083,625	3.86
1,100,000	Axis Bank Ltd.	IND	INR	15,467,389	3.13
583,132	HDFC Bank Ltd.	IND	INR	13,614,563	2.76
				48,165,577	9.75
	<b>맥주</b>				
160,000	United Spirits Ltd.	IND	INR	4,630,608	0.94
	<b>방송 및 케이블 TV</b>				
877,962	Television Eighteen India Ltd.	IND	INR	4,459,343	0.90
	<b>건설 및 엔지니어링</b>				
1,329,693	Hindustan Construction Ltd.	IND	INR	2,474,784	0.50
	<b>건설 및 농기계</b>				
350,000	Larsen & Toubro Ltd.	IND	INR	17,799,208	3.60
734,450	Cummins India Ltd.	IND	INR	3,975,063	0.81
68,300	Larsen & Toubro Ltd., GDR, Reg S	IND	USD	3,517,450	0.71
				25,291,721	5.12
	<b>건축재</b>				
230,000	Grasim Industries Ltd.	IND	INR	9,892,465	2.00
217,733	Ultratech Cemco Ltd.	IND	INR	2,763,378	0.56
				12,655,843	2.56
	<b>소비자 금융</b>				
730,000	Housing Development Finance Corp. Ltd.	IND	INR	33,369,485	6.75
7,434,926	Infrastructure Development Finance Co. Ltd.	IND	INR	17,907,555	3.63
				51,277,040	10.38
	<b>다변화된 상업서비스</b>				
64,144	Crisil Ltd.	IND	INR	5,351,758	1.08
	<b>다변화된 금융서비스</b>				
1,206,120	Kotak Mahindra Bank Ltd.	IND	INR	12,957,432	2.62
323,110	India Infoline Ltd.	IND	INR	3,778,272	0.77
				16,735,704	3.39
	<b>전기 부품 및 장비</b>				
579,837	Bharat Heavy Electricals Ltd.	IND	INR	18,647,169	3.77
709,000	ABB Ltd. India	IND	INR	13,402,131	2.71
				32,049,300	6.48
	<b>비료 및 농예 화학</b>				
405,870	Tata Chemicals Ltd.	IND	INR	2,711,000	0.55
	<b>가정용 제품</b>				
3,600,000	Hindustan Unilever Ltd.	IND	INR	17,283,019	3.49
9,363,192	Marico Ltd.	IND	INR	11,559,496	2.34
1,614,758	Dabur India Ltd.	IND	INR	2,958,321	0.60
				31,800,836	6.43
	<b>복합기업</b>				
100,000	Sterlite Industries (India) Ltd.	IND	INR	1,635,220	0.33
	<b>집적 석유 및 가스</b>				
1,000,000	Reliance Industries Ltd.	IND	INR	48,759,608	9.87
900,000	Bharat Petroleum Corp. Ltd.	IND	INR	4,850,105	0.98
795,902	Reliance Petroleum Ltd.	IND	INR	3,160,063	0.64
				56,769,776	11.49
	<b>통합 통신 서비스</b>				
2,150,000	Bharti Airtel Ltd.	IND	INR	36,141,335	7.31
1,350,000	Reliance Communication Ltd.	IND	INR	13,911,949	2.82
				50,053,284	10.13
	<b>IT 자문 및 서비스</b>				
1,200,000	Infosys Technologies Ltd.	IND	INR	48,490,566	9.81
1,400,000	Satyam Computer Services Ltd.	IND	INR	14,255,998	2.89
450,000	Tata Consultancy Services Ltd.	IND	INR	9,002,097	1.82
				71,748,661	14.52

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin India Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
454,366	<b>석유 및 가스 채굴</b> Cairn India Ltd.	IND	INR	2,906,863	0.59
580,000	<b>포장 식품</b> Nestle India Ltd.	IND	INR	22,023,247	4.46
395,000	<b>조제약</b> Sun Pharmaceutical Industries Ltd.	IND	INR	12,812,887	2.59
530,000	Lupin Laboratories Ltd.	IND	INR	8,232,716	1.67
100,000	Glaxosmithkline Pharmaceuticals Ltd.	IND	INR	2,586,769	0.52
190,000	Pfizer Ltd.	IND	INR	2,518,950	0.51
				<u>26,151,322</u>	<u>5.29</u>
618,839	<b>철강</b> Tata Steel Ltd.	IND	INR	10,499,217	2.12
107,152	<b>타이어 및 고무</b> Bosch Ltd.	IND	INR	9,567,179	1.93
	<b>주식 총액</b>			<u>498,183,161</u>	<u>100.81</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>498,183,161</u>	<u>100.81</u>
	<b>투자 총액</b>			<u><u>498,183,161</u></u>	<u><u>100.81</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin MENA Fund —

## 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>항공노선</b>				
1,120,000	Air Arabia	ARE	AED	558,010	2.50
	<b>은행</b>				
23,000	Commercial Bank of Qatar	QAT	QAR	960,308	4.31
12,000	Qatar National Bank	QAT	QAR	751,545	3.37
13,000	Qatar Islamic Bank	QAT	QAR	562,423	2.52
32,500	National Bank Of Kuwait	KWD	KWD	223,174	1.00
19,900	National Society General Bank	EGY	EGP	136,333	0.61
				2,633,783	11.81
	<b>건설 및 엔지니어링</b>				
200,000	Depa Ltd.	ARE	USD	284,000	1.27
	<b>건설 및 농기계</b>				
40,500	Ghabbour Auto	EGY	EGP	349,907	1.57
	<b>가전제품</b>				
30,500	Olympic Group Financial Investments	EGY	EGP	377,833	1.69
	<b>소비자 금융</b>				
430,000	Tamweel LLC	ARE	AED	983,379	4.41
47,000	Kuwait Finance House	KWD	KWD	507,169	2.27
				1,490,548	6.68
	<b>다변화된 금융서비스</b>				
418,130	HSBC Saudi Equity Index Fund	SAU	SAR	983,062	4.41
145,000	Gulf Finance House E.C.	BHN	KWD	590,854	2.65
45,000	Kuwait Projects Co. (Holding) KSC (KIPCO)	KWD	KWD	183,369	0.82
				1,757,285	7.88
	<b>전기 부품 및 장비</b>				
25,000	Gulf Cable & Electrical IND	KWD	KWD	247,132	1.11
	<b>선박</b>				
700,000	DP World Ltd.	ARE	USD	602,000	2.70
10,800	Qatar Navigation	QAT	QAR	454,487	2.04
				1,056,487	4.74
	<b>석유 및 가스 장비 및 서비스</b>				
121,000	Renaissance Holdings Co.	OMN	OMR	547,471	2.46
	<b>부동산투자신탁</b>				
52,500	Mabane Co SAKC	KWD	KWD	352,588	1.58
	<b>부동산 소유권, 관리 및 개발</b>				
640,000	Emaar Properties PJSC	ARE	AED	1,890,527	8.48
640,000	Union Properties	ARE	AED	899,089	4.03
13,235	Six Of October Development & Invt Co.	EGY	EGP	409,763	1.84
100,000	Aldar Properties PJSC	ARE	AED	340,317	1.53
				3,539,696	15.88
	<b>특수화학</b>				
9,500	Egyptian Financial and Industrial Co.	EGY	EGP	602,711	2.70
	<b>철강</b>				
54,300	El Ezz Steel Rebars	EGY	EGP	815,354	3.66
	<b>트럭운송</b>				
50,000	Public Warehouseing Co. KSC	KWD	KWD	226,381	1.02
	<b>무선통신 서비스</b>				
80,000	Mobile Telecommunications Co.	KWD	KWD	482,946	2.17
	<b>주식 총액</b>			15,322,132	68.72
	공인된 주식시장에 상장된 양도성 증권 합계			15,322,132	68.72
	투자 총액			15,322,132	68.72

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Natural Resources Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>농산물</b>				
27,800	Cosan Ltd., A	BRA	USD	351,670	0.70
1,600	Bunge Ltd.	USA	USD	172,304	0.34
				<u>523,974</u>	<u>1.04</u>
	<b>알루미늄</b>				
20,000	Alcoa Inc.	USA	USD	712,400	1.41
	<b>건설 및 농기계</b>				
7,300	Terex Corp.	USA	USD	375,001	0.74
	<b>건축재</b>				
170,100	Mineral Deposits Ltd.	AUS	AUD	133,645	0.26
	<b>다변화된 금속 및 광업</b>				
10,000	Peabody Energy Corp.	USA	USD	880,500	1.74
19,300	Barrick Gold Corp.	CAN	USD	878,150	1.74
90,400	Uranium One Inc.	CAN	CAD	425,266	0.84
2,670	Patriot Coal Corp.	USA	USD	409,284	0.81
13,600	Companhia Vale do Rio Doce, ADR, pfd., A	BRA	USD	405,824	0.80
5,000	Xstrata PLC	CHE	GBP	400,841	0.79
15,400	Franco-Nevada Corp.	CAN	CAD	372,794	0.74
12,870	Newcrest Mining Ltd.	AUS	AUD	361,310	0.72
135,170	Oxiana Ltd.	AUS	AUD	338,028	0.67
4,300	BHP Billiton PLC, ADR	GBR	USD	333,164	0.66
3,500	Anglo American PLC	GBR	GBP	245,864	0.49
22,500	Gammon Gold Inc.	CAN	CAD	240,138	0.48
2,250	Southern Copper Corp.	USA	USD	239,917	0.48
6,460	AngloGold Ashanti Ltd., ADR	ZAF	USD	219,252	0.43
76,000	Jinshan Gold Mines Inc.	CAN	CAD	193,659	0.38
25,100	First Uranium Corp.	ZAF	CAD	154,484	0.31
21,600	Mirabela Nickel Ltd.	AUS	CAD	128,074	0.25
9,700	Gold Fields Ltd., ADR	ZAF	USD	122,705	0.24
2,200	Anglo American PLC, ADR	GBR	USD	77,990	0.15
64,100	Orezone Resources Inc.	CAN	USD	76,920	0.15
650,015	Regent Pacific Group Ltd.	HKG	HKD	54,187	0.11
66,000	African Copper PLC	GBR	CAD	46,896	0.09
				<u>6,605,247</u>	<u>13.07</u>
	<b>전기 부품 및 장비</b>				
2,600	JA Solar Holdings Co. Ltd., ADR	CHN	USD	43,810	0.09
	<b>집적 석유 및 가스</b>				
18,600	Exxon Mobil Corp.	USA	USD	1,639,218	3.24
13,800	Chevron Corp.	USA	USD	1,367,994	2.71
26,100	Marathon Oil Corp.	USA	USD	1,353,807	2.68
12,800	ConocoPhillips	USA	USD	1,208,192	2.39
15,000	Petroleo Brasileiro SA, ADR, pfd.	BRA	USD	869,250	1.72
8,000	Murphy Oil Corp.	USA	USD	784,400	1.55
8,800	Total SA, B, ADR	FRA	USD	750,376	1.48
4,600	BP PLC, ADR	GBR	USD	320,022	0.63
6,300	Aegean Marine Petroleum Network Inc.	USA	USD	256,347	0.51
6,000	Holly Corp.	USA	USD	221,520	0.44
3,200	Petroplus Holdings AG	CHE	CHF	171,982	0.34
				<u>8,943,108</u>	<u>17.69</u>
	<b>선박</b>				
3,700	Genco Shipping & Trading Ltd.	USA	USD	241,240	0.48
18,800	Double Hull Tankers Inc.	JER	USD	188,564	0.37
7,600	Arlington Tankers Ltd.	BMU	USD	176,472	0.35
24,100	Aries Maritime Transport Ltd.	BMU	USD	116,885	0.23
				<u>723,161</u>	<u>1.43</u>
	<b>복수 공익사업</b>				
30,800	Iberdrola Renovables, 144A	ESP	EUR	238,609	0.47
	<b>석유 및 가스 채굴</b>				
15,500	Occidental Petroleum Corp.	USA	USD	1,392,830	2.75
27,700	Petrohawk Energy Corp.	USA	USD	1,282,787	2.54
26,000	Southwestern Energy Co.	USA	USD	1,237,860	2.45
14,825	XTO Energy Inc.	USA	USD	1,015,661	2.01
8,400	Devon Energy Corp.	USA	USD	1,009,344	2.00
6,599	Transocean Inc.	USA	USD	1,005,622	1.99
9,850	Noble Energy Inc.	USA	USD	990,516	1.96
24,300	r Energy Inc.	USA	USD	898,371	1.78
20,000	Nexen Inc.	CAN	CAD	796,981	1.58
15,400	Addax Petroleum Corp.	CAN	CAD	743,172	1.47
11,900	Bill Barrett Corp.	USA	USD	706,979	1.40
324,000	Boart Longyear Group	AUS	AUD	692,283	1.37

FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Natural Resources Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>석유 및 가스 채굴 (계속)</b>				
8,000	SandRidge Energy Inc.	USA	USD	516,640	1.02
7,500	Chesapeake Energy Corp.	USA	USD	494,700	0.98
3,700	EOG Resources Inc.	USA	USD	485,440	0.96
8,800	Nabors Industries Ltd.	BMU	USD	433,224	0.86
6,400	Noble Corp.	USA	USD	415,744	0.82
9,000	McMoRan Exploration Co.	USA	USD	247,680	0.49
4,800	Rowan Cos. Inc.	USA	USD	224,400	0.44
5,400	Talisman Energy Inc.	CAN	USD	119,502	0.24
51,000	Nautilus Minerals Inc.	CAN	CAD	113,961	0.22
50	OGX Petroleo e Gas Participacoes SA	BRA	BRL	39,608	0.08
				<u>14,863,305</u>	<u>29.41</u>
	<b>석유 및 가스 장비 및 서비스</b>				
31,100	Halliburton Co.	USA	USD	1,650,477	3.27
14,100	Smith International Inc.	USA	USD	1,172,274	2.32
12,534	National-Oilwell Varco Inc.	USA	USD	1,112,016	2.20
9,200	Schlumberger Ltd.	USA	USD	988,356	1.96
11,000	FMC Technologies Inc.	USA	USD	846,230	1.67
15,200	Weatherford International Ltd.	USA	USD	753,768	1.49
17,900	Helix Energy Solutions Group Inc.	USA	USD	745,356	1.48
11,500	Dril-Quip Inc.	USA	USD	724,500	1.43
26,600	Global Industries Ltd.	USA	USD	476,938	0.94
7,500	Oil States International Inc.	USA	USD	475,800	0.94
18,400	Flotek Industries Inc.	USA	USD	379,408	0.75
4,700	T-3 Energy Services Inc.	USA	USD	373,509	0.74
9,500	Dresser-Rand Group Inc.	USA	USD	371,450	0.74
6,700	Cameron International Corp.	USA	USD	370,845	0.73
6,600	Superior Energy Services Inc.	USA	USD	363,924	0.72
4,000	Baker Hughes Inc.	USA	USD	349,360	0.69
4,300	Hornbeck Offshore Services Inc.	USA	USD	242,993	0.48
6,000	North American Energy Partners	CAN	USD	130,080	0.26
1,900	PHI Inc.	USA	USD	76,323	0.15
				<u>11,603,607</u>	<u>22.96</u>
	<b>석유 및 가스 정제 및 마케팅</b>				
18,100	Valero Energy Corp.	USA	USD	745,358	1.48
15,500	CVR Energy Inc.	USA	USD	298,375	0.59
				<u>1,043,733</u>	<u>2.07</u>
	<b>주식 총액</b>			<u>45,809,600</u>	<u>90.64</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>45,809,600</u>	<u>90.64</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>다변화된 금속 및 광업</b>				
25,000	Fresnillo PLC, 144A	GBR	GBP	243,552	0.48
	<b>석유 및 가스 채굴</b>				
17,000	Northern Oil & Gas Inc., 144A	USA	USD	163,676	0.32
	<b>석유 및 가스 장비 및 서비스</b>				
12,125	Tesco Corp.	CAN	USD	387,394	0.77
	<b>주식 총액</b>			<u>794,622</u>	<u>1.57</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>794,622</u>	<u>1.57</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>다변화된 금속 및 광업</b>				
22,000	Hochschild Mining PLC, 144A	GBR	GBP	171,483	0.34
	<b>석유 및 가스 정제 및 마케팅</b>				
200	Petroplus Holdings AG, 144A	CHE	CHF	10,749	0.02
	<b>주식 총액</b>			<u>182,232</u>	<u>0.36</u>
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<u>182,232</u>	<u>0.36</u>
	<b>투자 총액</b>			<u>46,786,454</u>	<u>92.57</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Strategic Income Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>은행</b>				
200	Wachovia Corp., 7.50%, cvt. pfd., L	USA	USD	176,276	0.25
250	Washington Mutual Inc., 7.75%, cvt. pfd., R	USA	USD	146,750	0.21
				<u>323,026</u>	<u>0.46</u>
	<b>소비자 금융</b>				
2,400	FNMA, 8.75%, cvt. pfd.	USA	USD	91,920	0.13
7,800	CIT Group Inc., 7.75%, cvt. pfd., Z	USA	USD	69,732	0.10
2,800	FHLMC, 8.375%, pfd.	USA	USD	68,040	0.10
				<u>229,692</u>	<u>0.33</u>
	<b>다변화된 금융서비스</b>				
150	Lehman Brothers Holdings Inc., 7.25%, cvt. pfd., P	USA	USD	120,664	0.17
1,700	E*TRADE Financial Corp., 6.125%, cvt. pfd.	USA	USD	7,990	0.01
				<u>128,654</u>	<u>0.18</u>
	<b>복선 보험</b>				
2,100	American International Group Inc. 8.50%, cvt. pfd.	USA	USD	124,509	0.18
	<b>주식 총액</b>			<u>805,881</u>	<u>1.15</u>
	<b>채권</b>				
	<b>정부채</b>				
4,155,000	Government of Norway, 6.00%, 05/16/11	NOR	NOK	823,901	1.17
3,590,000	Government of Sweden, 5.25%, 03/15/11	SWE	SEK	603,647	0.86
37,200,000	European Investment Bank, senior note, FRN, 0.709%, 09/21/11 †	SP	JPY	350,449	0.50
				<u>1,777,997</u>	<u>2.53</u>
	<b>만기 1년 이내 채권</b>				
4,495,000	Government of Sweden, 5.00%, 01/28/09	SWE	SEK	748,452	1.06
1,092,000	Government of Poland, 6.00%, 05/24/09	POL	PLN	508,502	0.72
				<u>1,256,954</u>	<u>1.78</u>
	<b>채권 총액</b>			<u>3,034,951</u>	<u>4.31</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>3,840,832</u>	<u>5.46</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>투자 펀드</b>				
717,295	Franklin Floating Rate II Fund, Class I	LUX	USD	6,857,340	9.75
	<b>도털 투자 펀드</b>			<u>6,857,340</u>	<u>9.75</u>
	<b>주식</b>				
	<b>다변화된 금융서비스</b>				
3,600	Affiliated Managers Group Inc., 5.10%, cvt. pfd.	USA	USD	157,500	0.22
	<b>조계약</b>				
700	Schering-Plough Corp., 6.00%, cvt. pfd.	USA	USD	133,427	0.19
	<b>주식 총액</b>			<u>290,927</u>	<u>0.41</u>
	<b>채권</b>				
	<b>자산담보부증권</b>				
1,400,000	Citigroup Commercial Mortgage Trust, 2008-C7, A4, 6.095%, 12/10/49	USA	USD	1,370,321	1.95
620,000	Citigroup/Deutsche Bank Commercial Mortgage Trust, 2006-CD3, A5, FRN, 5.617%, 10/15/48 †	USA	USD	596,948	0.85
300,000	SLM Student Loan Trust, 2005-8, A2, FRN, 3.01%, 07/25/22 †	USA	USD	297,524	0.42
200,000	Chase Issuance Trust, sub. note, 2006-A7, A, FRN, 2.481%, 02/15/13 †	USA	USD	197,072	0.28
200,000	MBNA Master Credit Card Trust, 1997-B, A, FRN, 2.631%, 08/15/14 †	USA	USD	196,170	0.28
200,000	JPMorgan Chase Commercial Mortgage Securities Corp., 2005-LDP5, A4, FRN, 5.345%, 12/15/44 †	USA	USD	192,976	0.27
150,000	MBNA Credit Card Master Note Trust, 2005-A4, A4, FRN, 2.511%, 11/15/12 †	USA	USD	148,364	0.21
150,000	Greenwich Capital Commercial Funding Corp., 2004-GG1, A7, 5.317%, 06/10/36	USA	USD	147,620	0.21
125,000	Greenwich Capital Commercial Funding Corp., 2006-GG7, A4, FRN, 5.91%, 07/10/38 †	USA	USD	123,544	0.18
100,000	LB-UBS Commercial Mortgage Trust, 2002-C2, A4, FRN, 5.594%, 06/15/31 †	USA	USD	100,513	0.14
100,000	Chase Issuance Trust, 2005-A9, A9, FRN, 2.491%, 11/15/11 †	USA	USD	99,520	0.14
100,000	LB-UBS Commercial Mortgage Trust, 2005-C1, A2, 4.31%, 02/15/30	USA	USD	99,061	0.14
100,000	Chase Issuance Trust, 2005-A13, A13, FRN, 2.511%, 02/15/13 †	USA	USD	98,608	0.14
100,000	Bank of America Credit Card Trust, 2006-A12, A12, FRN, 2.491%, 03/15/14 †	USA	USD	97,905	0.14
100,000	Citibank Credit Card Issuance Trust, 2005-A3, A3, FRN, 2.551%, 04/24/14 †	USA	USD	97,686	0.14
100,000	Citigroup/Deutsche Bank Commercial Mortgage Trust, 2005-CD1, A4, FRN, 5.40%, 07/15/44 †	USA	USD	96,596	0.14
100,000	GS Mortgage Securities Corp. II, 2003-C1, A3, 4.608%, 01/10/40	USA	USD	95,980	0.14



FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Strategic Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>자산담보부증권 (계속)</b>					
94,959	Ford Credit Auto Owner Trust, 2007-B, A2B, FRN, 2.801%, 06/15/10 †	USA	USD	94,934	0.13
50,000	Chase Issuance Trust, 2007-A9, A9, FRN, 2.501%, 06/16/14 †	USA	USD	48,758	0.07
50,000	Greenwich Capital Commercial Funding Corp., 2005-GG5, A5, 5.224%, 04/10/37	USA	USD	48,099	0.07
30,000	Chase Credit Card Master Trust, 2003-6, A, FRN, 2.581%, 02/15/11 †	USA	USD	29,985	0.04
				4,278,184	6.08
<b>회사채</b>					
155,000,000	KfW Bankengruppe, FRN, 0.706%, 08/08/11 †	DEU	JPY	1,458,678	2.07
300,000	Rio Tinto Finance USA Ltd., 5.875%, 07/15/13	AUS	USD	302,131	0.43
300,000	Bank of America Corp., pfd., sub. bond, M, 8.125%, Perpetual	USA	USD	283,953	0.40
250,000	HCA Inc., senior secured note, 9.125%, 11/15/14	USA	USD	256,250	0.36
350,000	GMAC LLC, 6.875%, 09/15/11	USA	USD	251,731	0.36
250,000	DIRECTV Holdings LLC, 144A, 7.625%, 05/15/16	USA	USD	247,500	0.35
250,000	Texas Competitive Electric Holdings Co. LLC, senior note, 144A, 10.25%, 11/01/15	USA	USD	246,250	0.35
250,000	Philip Morris International Inc., 5.65%, 05/16/18	USA	USD	243,806	0.35
250,000	NRG Energy Inc., senior note, 7.25%, 02/01/14	USA	USD	239,375	0.34
250,000	Novelis Inc., senior note, 7.25%, 02/15/15	CAN	USD	237,500	0.34
250,000	Citigroup Capital XXI, pfd., junior sub. bond, 8.30%, 12/21/77	USA	USD	237,130	0.34
250,000	Host Hotels & Resorts LP, senior note, 6.875%, 11/01/14	USA	USD	231,250	0.33
250,000	The Goldman Sachs Group Inc., sub. note, 6.75%, 10/01/37	USA	USD	229,652	0.33
250,000	Tesoro Corp., senior note, 6.50%, 06/01/17	USA	USD	225,625	0.32
200,000	Freeport-McMoRan Copper & Gold Inc., senior note, 8.375%, 04/01/17	USA	USD	211,328	0.30
200,000	The Williams Cos. Inc., senior note, 7.625%, 07/15/19	USA	USD	211,000	0.30
250,000	Ford Motor Credit Co. LLC, senior note, 9.875%, 08/10/11	USA	USD	210,827	0.30
200,000	Reynolds American Inc., senior secured note, 7.625%, 06/01/16	USA	USD	209,536	0.30
200,000	Intergen NV, senior secured note, 144A, 9.00%, 06/30/17	NLD	USD	208,000	0.30
200,000	American Express Co., senior note, 7.00%, 03/19/18	USA	USD	203,093	0.29
200,000	Tenet Healthcare Corp., senior note, 9.875%, 07/01/14	USA	USD	202,000	0.29
200,000	Time Warner Cable Inc., senior note, 6.75%, 07/01/18	USA	USD	201,892	0.29
250,000	MGM MIRAGE, senior note, 6.625%, 07/15/15	USA	USD	201,875	0.29
200,000	Plains Exploration & Production Co., senior note, 7.625%, 06/01/18	USA	USD	201,000	0.29
200,000	Compagnie Generale de Geophysique-Veritas, senior note, 7.50%, 05/15/15	FRA	USD	200,500	0.28
200,000	Kazmunaigaz Finance SUB BV, 144A, 9.125%, 07/02/18	KAZ	USD	199,750	0.28
200,000	Mirant North America LLC, senior note, 7.375%, 12/31/13	USA	USD	199,250	0.28
200,000	Wells Fargo Capital XIII, 7.70%, Perpetual	USA	USD	199,088	0.28
200,000	Quicksilver Resources Inc., senior note, 7.75%, 08/01/15	USA	USD	199,000	0.28
200,000	The Kroger Co., 6.15%, 01/15/20	USA	USD	198,611	0.28
200,000	FMC Finance III SA, senior note, 6.875%, 07/15/17	DEU	USD	197,500	0.28
200,000	British Sky Broadcasting Group PLC, senior note, 144A, 6.10%, 02/15/18	GBR	USD	197,286	0.28
200,000	Intelsat Subsidiary Holding Co. Ltd., senior note, 144A, 8.50%, 01/15/13	BMU	USD	196,000	0.28
200,000	DaVita Inc., senior sub. note, 7.25%, 03/15/15	USA	USD	195,500	0.28
200,000	UBS AG Stamford, senior note, 5.875%, 12/20/17	USA	USD	195,176	0.28
200,000	Dynegy Holdings Inc., senior note, 8.375%, 05/01/16	USA	USD	195,000	0.28
200,000	CCH II LLC, senior note, 10.25%, 09/15/10	USA	USD	194,500	0.28
200,000	RBS Global & Rexnord Corp., senior note, 9.50%, 08/01/14	USA	USD	194,000	0.28
200,000	MetroPCS Wireless Inc., senior note, 9.25%, 11/01/14	USA	USD	193,500	0.28
200,000	Chesapeake Energy Corp., senior note, 6.625%, 01/15/16	USA	USD	193,000	0.27
200,000	Liberty Mutual Group, junior sub. note, 144A, FRN, 10.75%, 06/15/88 †	USA	USD	191,912	0.27
200,000	Morgan Stanley, senior note, 6.625%, 04/01/18	USA	USD	190,103	0.27
200,000	American International Group Inc., junior sub. deb., 144A, FRN, 8.175%, 05/15/58 †	USA	USD	188,926	0.27
200,000	JPMorgan Chase & Co., pfd., junior sub. note, 1, 7.90%	USA	USD	188,086	0.27
200,000	Quebecor Media Inc., 7.75%, 03/15/16	CAN	USD	187,000	0.27
200,000	Lehman Brothers Holdings Inc., sub. note, 6.50%, 07/19/17	USA	USD	185,577	0.26
200,000	Dish Network Corp., senior note, 7.125%, 02/01/16	USA	USD	185,500	0.26
200,000	Telecom Italia Capital, senior note, 4.95%, 09/30/14	ITA	USD	182,258	0.26
200,000	Liberty Media Corp., senior note, 5.70%, 05/15/13	USA	USD	180,316	0.26
200,000	Jarden Corp., senior sub. note, 7.50%, 05/01/17	USA	USD	175,000	0.25
200,000	Michaels Stores Inc., senior note, 10.00%, 11/01/14	USA	USD	174,250	0.25
200,000	Amgen Inc., cvt., senior note, 0.375%, 02/01/13	USA	USD	173,000	0.25
200,000	JPMorgan Chase Capital XXII, sub. bond, 6.45%, 02/02/37	USA	USD	172,283	0.24
200,000	Royal Caribbean Cruises Ltd., senior deb., 7.25%, 03/15/18	USA	USD	170,500	0.24
200,000	KB Home, senior note, 6.25%, 06/15/15	USA	USD	169,000	0.24
2,000,000	General Electric Capital Corp., senior note, A, 8.50%, 04/06/18	USA	MXN	168,811	0.24
200,000	RSC Equipment Rental Inc., senior note, 9.50%, 12/01/14	USA	USD	168,000	0.24
200,000	Smithfield Foods Inc., senior note, 7.75%, 07/01/17	USA	USD	167,000	0.24
200,000	CapitalSource Inc., cvt., senior sub. note, 4.00%, 07/15/34	USA	USD	161,121	0.23
150,000	Best Buy Co. Inc., cvt., sub. deb., 2.25%, 01/15/22	USA	USD	157,125	0.22
150,000	Medco Health Solutions Inc., 7.125%, 03/15/18	USA	USD	156,265	0.22
150,000	Ceva Group PLC, senior note, 144A, 10.00%, 09/01/14	GBR	USD	154,875	0.22
150,000	Nalco Co., senior sub. note, 8.875%, 11/15/13	USA	USD	154,500	0.22
150,000	Merrill Lynch & Co. Inc., cvt., senior note, zero cpn., 3/13/32	USA	USD	153,756	0.22
150,000	NewPage Corp., senior secured note, 10.00%, 05/01/12	USA	USD	152,625	0.22
150,000	SunGard Data Systems Inc., senior note, 9.125%, 08/15/13	USA	USD	152,250	0.22
150,000	Inmarsat Finance II PLC, senior note, zero cpn. to 11/15/08, 10.375% thereafter, 11/15/12	GBR	USD	152,250	0.22
150,000	Copano Energy LLC, senior note, 8.125%, 03/01/16	USA	USD	151,500	0.22
150,000	SunGard Data Systems Inc., senior sub. note, 10.25%, 08/15/15	USA	USD	151,500	0.22
150,000	Owens-Brockway Glass Container Inc., senior note, 6.75%, 12/01/14	USA	USD	150,750	0.21
150,000	Crown Americas Inc., senior note, 7.75%, 11/15/15	USA	USD	150,750	0.21

## FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Strategic Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>회사채 (계속)</b>				
150,000	RPM International Inc., 6.50%, 02/15/18	USA	USD	150,572	0.21
150,000	Terex Corp., senior sub. note, 8.00%, 11/15/17	USA	USD	149,625	0.21
150,000	Canadian Natural Resources Ltd., 5.90%, 02/01/18	CAN	USD	149,461	0.21
150,000	Vanguard Health Holding Co. II LLC, senior sub. note, 9.00%, 10/01/14	USA	USD	149,250	0.21
150,000	American Tower Corp., senior note, 144A, 7.00%, 10/15/17	USA	USD	149,250	0.21
150,000	Dollar General Corp., senior note, 10.625%, 07/15/15	USA	USD	149,250	0.21
150,000	Comcast Corp., senior note, 6.30%, 11/15/17	USA	USD	149,055	0.21
150,000	Quest Diagnostics Inc., 6.40%, 07/01/17	USA	USD	149,040	0.21
150,000	TransDigm Inc., senior sub. note, 7.75%, 07/15/14	USA	USD	148,875	0.21
150,000	Weatherford International Ltd., senior note, 6.00%, 03/15/18	USA	USD	148,523	0.21
150,000	Jostens IH Corp., senior sub. note, 7.625%, 10/01/12	USA	USD	148,125	0.21
150,000	ARAMARK Corp., senior note, 8.50%, 02/01/15	USA	USD	147,750	0.21
150,000	The AES Corp., senior note, 8.00%, 10/15/17	USA	USD	147,750	0.21
150,000	E.ON International Finance BV, 144A, 5.80%, 04/30/18	DEU	USD	147,575	0.21
150,000	r Energy Inc., senior note, 7.50%, 04/15/13	USA	USD	146,250	0.21
150,000	Lamar Media Corp., senior sub. note, 7.25%, 01/01/13	USA	USD	144,937	0.21
150,000	Qwest Communications International Inc., senior note, B, 7.50%, 02/15/14	USA	USD	143,250	0.20
150,000	Embarq Corp., senior note, 7.082%, 06/01/16	USA	USD	142,792	0.20
150,000	MarkWest Energy Partners LP, senior note, 6.875%, 11/01/14	USA	USD	142,125	0.20
150,000	Starwood Hotels & Resorts Worldwide Inc., 6.75%, 05/15/18	USA	USD	141,847	0.20
150,000	Time Warner Inc., 5.875%, 11/15/16	USA	USD	141,800	0.20
150,000	Viacom Inc., senior note, 6.875%, 04/30/36	USA	USD	141,569	0.20
150,000	Edison Mission Energy, senior note, 7.00%, 05/15/17	USA	USD	141,000	0.20
150,000	Merrill Lynch & Co. Inc., senior note, 6.40%, 08/28/17	USA	USD	139,416	0.20
150,000	United Surgical Partners International Inc., senior sub. note, PIK, 9.25%, 05/01/17	USA	USD	138,750	0.20
150,000	Morgan Stanley, sub. note, 4.75%, 04/01/14	USA	USD	136,969	0.19
150,000	Allison Transmission Inc., senior note, 144A, 11.00%, 11/01/15	USA	USD	135,000	0.19
150,000	CanWest Media Inc., senior sub. note, 8.00%, 09/15/12	CAN	USD	134,250	0.19
200,000	Idearc Inc., senior note, 8.00%, 11/15/16	USA	USD	126,750	0.18
150,000	D.R. Horton Inc., senior note, 6.50%, 04/15/16	USA	USD	124,313	0.18
155,000	U.S. Oncology Holdings Inc., senior note, FRN, PIK, 7.949%, 03/15/12 †	USA	USD	123,225	0.18
150,000	iStar Financial Inc., cvt., senior note, FRN, 3.291%, 10/01/12 †	USA	USD	117,750	0.17
100,000	PNM Resources Inc., senior note, 9.25%, 05/15/15	USA	USD	103,750	0.15
100,000	Iron Mountain Inc., senior sub. note, 8.75%, 07/15/18	USA	USD	103,500	0.15
100,000	Intelsat Bermuda Ltd., senior note, 11.25%, 06/15/16	BMU	USD	101,750	0.14
100,000	Dominion Resources Inc., 6.40%, 06/15/18	USA	USD	101,176	0.14
100,000	SandRidge Energy Inc., senior note, 144A, 8.00%, 06/01/18	USA	USD	101,000	0.14
100,000	Peabody Energy Corp., senior note, B, 6.875%, 03/15/13	USA	USD	100,750	0.14
100,000	DRS Technologies Inc., senior sub. note, 6.875%, 11/01/13	USA	USD	100,500	0.14
100,000	Verizon Communications Inc., 6.10%, 04/15/18	USA	USD	99,560	0.14
100,000	Nortel Networks Ltd., senior note, 144A, 10.75%, 07/15/16	CAN	USD	99,500	0.14
100,000	Cargill Inc., 144A, 5.20%, 01/22/13	USA	USD	99,179	0.14
100,000	ICICI Bank Ltd., 144A, 6.625%, 10/03/12	IND	USD	98,807	0.14
100,000	Pinnacle Entertainment Inc., senior sub. note, 8.25%, 03/15/12	USA	USD	98,750	0.14
100,000	CenterPoint Energy Inc., senior note, 6.50%, 05/01/18	USA	USD	97,940	0.14
100,000	CenterPoint Energy Inc., senior note, 6.125%, 11/01/17	USA	USD	97,676	0.14
100,000	Celestica Inc., senior sub. note, 7.625%, 07/01/13	CAN	USD	96,500	0.14
100,000	Nortek Inc., senior note, 144A, 10.00%, 12/01/13	USA	USD	96,000	0.14
100,000	Coventry Health Care Inc., senior note, 6.30%, 08/15/14	USA	USD	94,486	0.13
100,000	Merrill Lynch & Co. Inc., sub. bond, 7.75%, 05/14/38	USA	USD	94,112	0.13
100,000	Lehman Brothers Holdings Inc, sub. note, 7.50%, 05/11/38	USA	USD	93,125	0.13
100,000	Huntsman International LLC, senior sub. note, 7.875%, 11/15/14	USA	USD	92,000	0.13
150,000	R.H. Donnelley Corp., senior note, A-3, 8.875%, 01/15/16	USA	USD	90,750	0.13
100,000	Sanmina-SCI Corp., senior sub. note, 8.125%, 03/01/16	USA	USD	90,500	0.13
100,000	Dex Media Finance/West, senior sub. note, 9.875%, 08/15/13	USA	USD	90,250	0.13
100,000	MetLife Inc., junior sub. note, 6.40%, 12/15/66	USA	USD	87,755	0.12
100,000	Dean Foods Inc., senior note, 7.00%, 06/01/16	USA	USD	87,250	0.12
100,000	iStar Financial Inc., senior note, 5.65%, 09/15/11	USA	USD	85,560	0.12
100,000	CIT Group Inc., senior note, 7.625%, 11/30/12	USA	USD	83,221	0.12
100,000	Station Casinos Inc., senior note, 6.00%, 04/01/12	USA	USD	80,000	0.11
100,000	CCH I LLC, senior secured note, 11.00%, 10/01/15	USA	USD	74,625	0.11
100,000	Radio One Inc., senior sub. note, 6.375%, 02/15/13	USA	USD	73,500	0.10
100,000	Capmark Financial Group Inc., senior note, 6.30%, 05/10/17	USA	USD	64,815	0.09
100,000	Station Casinos Inc., senior sub. note, 6.875%, 03/01/16	USA	USD	55,125	0.08
50,000	MetLife Capital Trust X, secured bond, 144A, FRN, 9.25%, 04/08/68 †	USA	USD	54,081	0.08
50,000	Verizon New York Inc., senior deb., A, 6.875%, 04/01/12	USA	USD	52,207	0.07
50,000	Pinnacle Entertainment Inc., senior sub. note, 8.75%, 10/01/13	USA	USD	50,250	0.07
50,000	Cargill Inc., 144A, 6.00%, 11/27/17	USA	USD	49,872	0.07
50,000	Copano Energy LLC, senior note, 144A, 7.75%, 06/01/18	USA	USD	49,000	0.07
50,000	Chesapeake Energy Corp., senior note, 7.25%, 12/15/18	USA	USD	48,875	0.07
50,000	The AES Corp., senior note, 144A, 8.00%, 06/01/20	USA	USD	48,500	0.07
50,000	CSC Holdings Inc., senior note, 6.75%, 04/15/12	USA	USD	47,250	0.07
50,000	Merrill Lynch & Co. Inc., 5.45%, 02/05/13	USA	USD	47,226	0.07
50,000	L-3 Communications Corp., senior sub. note, 6.375%, 10/15/15	USA	USD	47,000	0.07
50,000	CSC Holdings Inc., senior deb., 7.625%, 07/15/18	USA	USD	46,250	0.07
50,000	iStar Financial Inc., 8.625%, 06/01/13	USA	USD	45,794	0.07
50,000	Lamar Media Corp., senior sub. note, C, 6.625%, 08/15/15	USA	USD	45,750	0.07
50,000	HCA Inc., senior note, 6.50%, 02/15/16	USA	USD	41,875	0.06
40,000	Residential Capital LLC, junior note, 144A, 9.625%, 05/15/15	USA	USD	19,600	0.03
				23,288,868	33.11

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Strategic Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>정부채</b>				
2,080,000	Government of Argentina, senior bond, FRN, 3.092%, 08/03/12 †	ARG	USD	1,098,985	1.56
974,300,000	Korea Treasury Bond, 5.50%, 09/10/17	KOR	KRW	896,586	1.27
3,830,000	Government of Sweden, 4.00%, 12/01/09	SWE	SEK	630,110	0.90
600,000	California State GO, Refunding, 5.00%, 04/01/38	USA	USD	588,120	0.84
66,500	Government of Mexico, M 10, 7.75%, 12/14/17	MEX	MXN	585,760	0.83
1,775,000	Government of Malaysia, 3.833%, 09/28/11	MYS	MYR	537,354	0.76
1,160,000	Government of Poland, 5.75%, 09/23/22	POL	PLN	503,959	0.72
428,780	FNMA, 6.00%, 08/01/37	USA	USD	433,169	0.62
41,450	Government of Mexico, 10.00%, 12/05/24	MEX	MXN	426,114	0.61
1,342,000	Government of Malaysia, 3.756%, 04/28/11	MYS	MYR	406,301	0.58
400,000	FNMA, 6.00%, 07/15/37	USA	USD	403,562	0.57
400,000	U.S. Treasury Note, 3.125%, 04/30/13	USA	USD	397,032	0.56
400,000	FNMA, 5.50%, 07/01/33	USA	USD	394,312	0.56
800	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	388,096	0.55
495,000	Government of Singapore, 2.375%, 10/01/09	SGP	SGD	369,747	0.53
338,960	FNMA, 5.50%, 07/01/37	USA	USD	334,591	0.48
600	Nota Do Tesouro Nacional, 9.762%, 01/01/12	BRA	BRL	325,547	0.46
300,000	U.S. Treasury Note, 4.625%, 02/15/17	USA	USD	316,172	0.45
290,000	U.S. Treasury Note, 4.25%, 08/15/13	USA	USD	302,914	0.43
300	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/15	BRA	BRL	299,218	0.42
300,001	FNMA, 5.50%, 04/01/38	USA	USD	296,104	0.42
310,000	New South Wales Treasury Corp., 6.00%, 05/01/12	AUS	AUD	284,167	0.40
250,000	U.S. Treasury Note, 4.00%, 02/15/15	USA	USD	257,266	0.37
246,690	FNMA, 6.50%, 10/01/37	USA	USD	254,303	0.36
245,656	FNMA, 6.50%, 10/01/37	USA	USD	253,289	0.36
248,300	FHLMC, 5.50%, 03/01/38	USA	USD	244,886	0.35
810,000	Government of Malaysia, 3.461%, 07/31/13	MYS	MYR	238,176	0.34
223,810	FNMA, 5.50%, 06/01/37	USA	USD	220,926	0.31
225,000	FNMA, 5.00%, 07/15/37	USA	USD	215,684	0.31
200,000	FHLB, 5.50%, 08/13/14	USA	USD	212,857	0.30
200,000	FNMA, 6.00%, 02/01/37	USA	USD	202,048	0.29
197,391	FNMA, 6.00%, 05/01/36	USA	USD	199,454	0.28
190,000	U.S. Treasury Bond, 4.50%, 05/15/17	USA	USD	198,179	0.28
200,000	FNMA, 5.00%, 04/01/38	USA	USD	191,910	0.27
199,763	FNMA, 5.00%, 05/01/38	USA	USD	191,683	0.27
195,988	FNMA, 5.00%, 11/01/37	USA	USD	188,080	0.27
630,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	180,328	0.26
193,000,000	Korea Treasury Bond, 5.25%, 09/10/12	KOR	KRW	179,765	0.26
165,000	U.S. Treasury Note, 4.625%, 11/15/16	USA	USD	174,281	0.25
163,762	FHLMC, 5.50%, 03/01/37	USA	USD	161,510	0.23
149,999	FNMA, 6.00%, 06/01/37	USA	USD	151,535	0.21
150,001	FNMA, 6.00%, 03/01/38	USA	USD	151,521	0.21
150,000	U.S. Treasury Note, 3.375%, 11/30/12	USA	USD	150,797	0.21
147,051	FHLMC, 5.50%, 03/01/23	USA	USD	148,078	0.21
150,000	FNMA, 5.50%, 07/01/38	USA	USD	148,052	0.21
145,793	FHLMC, 6.00%, 02/01/38	USA	USD	147,453	0.21
150,000	FNMA, 5.00%, 06/01/38	USA	USD	143,933	0.20
149,680	FNMA, 5.00%, 05/01/38	USA	USD	143,626	0.20
150,000	Queensland Treasury Corp., 6.00%, 07/14/09	AUS	AUD	141,889	0.20
137,547	FNMA, 6.00%, 11/01/37	USA	USD	138,955	0.20
1,332,000,000	Government of Indonesia, 12.90%, 06/15/22	IDN	IDR	138,395	0.20
107,000	U.S. Treasury Bond, 7.125%, 02/15/23	USA	USD	137,161	0.19
1,636,000,000	Government of Indonesia, FR47, 10.00%, 02/15/28	IDN	IDR	133,824	0.19
125,000	U.S. Treasury Note, 4.50%, 03/31/12	USA	USD	131,064	0.19
123,976	FHLMC, 5.50%, 03/01/38	USA	USD	122,271	0.17
124,840	FNMA, 5.00%, 06/01/38	USA	USD	119,790	0.17
400,000	Government of Malaysia, 4.24%, 02/07/18	MYS	MYR	116,973	0.17
112,482	U.S. Treasury Note, Index Linked, 1.625%, 1/15/15	USA	USD	116,252	0.16
116,020	FHLMC, 5.50%, 05/01/37	USA	USD	114,497	0.16
111,068	FHLMC, 6.00%, 11/01/37	USA	USD	112,333	0.16
100,000	FHLMC, 6.625%, 09/15/09	USA	USD	104,381	0.15
100,000	U.S. Treasury Note, 4.125%, 08/31/12	USA	USD	103,602	0.15
80,000	U.S. Treasury Bond, 7.25%, 08/15/22	USA	USD	103,213	0.15
100,001	FNMA, 6.50%, 11/01/36	USA	USD	103,108	0.15
100,000	FHLMC, 5.125%, 11/17/17	USA	USD	103,080	0.15
100,000	FNMA, 6.00%, 06/01/38	USA	USD	101,013	0.14
99,712	FHLMC, 6.00%, 01/01/38	USA	USD	100,847	0.14
100,000	GNMA, SF, 5.50%, 06/15/38	USA	USD	99,700	0.14
100,000	FNMA, 5.00%, 07/01/23	USA	USD	99,015	0.14
100,000	FNMA, 5.50%, 07/01/38	USA	USD	98,701	0.14
99,621	FNMA, 5.50%, 03/01/38	USA	USD	98,327	0.14
94,026	FNMA, 6.50%, 11/01/35	USA	USD	97,036	0.14
1,000,000,000	Government of Indonesia, 12.00%, 09/15/26	IDN	IDR	96,744	0.14
100,000	FNMA, 4.50%, 07/01/18	USA	USD	96,656	0.14
95,000	U.S. Treasury Note, 3.625%, 05/15/13	USA	USD	96,492	0.14
1,123,000,000	Government of Indonesia, 10.25%, 07/15/27	IDN	IDR	94,138	0.13
93,934	FHLMC, 5.50%, 12/01/37	USA	USD	92,642	0.13
92,871	FHLMC, 5.00%, 02/01/23	USA	USD	91,856	0.13
95,576	FNMA, 5.00%, 08/01/37	USA	USD	91,720	0.13
92,602	FHLMC, 5.50%, 12/01/37	USA	USD	91,329	0.13
89,911	FHLMC, 6.00%, 12/01/37	USA	USD	90,935	0.13
88,581	FHLMC, 5.50%, 05/01/22	USA	USD	89,200	0.13
84,454	FHLMC, 5.50%, 10/01/37	USA	USD	83,293	0.12

FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Strategic Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>정부채 (계속)</b>					
74,658	FHLMC, 5.00%, 03/01/38	USA	USD	71,615	0.10
74,462	FHLMC, 5.00%, 09/01/37	USA	USD	71,427	0.10
781,000,000	Government of Indonesia, 11.00%, 09/15/25	IDN	IDR	70,167	0.10
69,160	FHLMC, 6.00%, 11/01/37	USA	USD	69,947	0.10
68,637	FHLMC, 6.00%, 08/01/37	USA	USD	69,418	0.10
66,319	FHLMC, 6.50%, 11/01/37	USA	USD	68,442	0.10
67,662	GNMA, SF, 5.00%, 06/15/37	USA	USD	65,683	0.09
609,000,000	Government of Indonesia, 12.80%, 06/15/21	IDN	IDR	63,088	0.09
58,120	U.S. Treasury Note, Index Linked, 2.00%, 1/15/14	USA	USD	61,747	0.09
57,457	FNMA, 5.00%, 11/01/22	USA	USD	56,896	0.08
190,000	Government of Malaysia, 3.702%, 02/25/13	MYS	MYR	56,773	0.08
65,000,000	Korea Treasury Bond, 5.25%, 03/10/27	KOR	KRW	56,654	0.08
250,000	Government of Norway, 6.50%, 05/15/13	NOR	NOK	51,630	0.07
50	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/45	BRA	BRL	49,534	0.07
48,306	FHLMC, 6.00%, 08/01/37	USA	USD	48,856	0.07
46,985	FNMA, 6.50%, 10/01/37	USA	USD	48,435	0.07
49,802	FNMA, 5.00%, 04/01/38	USA	USD	47,788	0.07
49,566	FHLMC, 5.00%, 01/01/38	USA	USD	47,546	0.07
5,500	Government of Mexico, 7.25%, 12/15/16	MEX	MXN	47,491	0.07
428,000,000	Government of Indonesia, 11.00%, 11/15/20	IDN	IDR	39,457	0.06
110,000	European Investment Bank, senior note, 4.50%, 05/15/13	SP	NOK	20,292	0.03
46,000,000	Government of Indonesia, FR44, 10.00%, 09/15/24	IDN	IDR	3,816	0.01
				20,104,674	28.58
<b>만기 1년 이내 채권</b>					
2,750,000	Egypt Treasury Bill, 0.00%, 06/09/09	EGY	EGP	474,808	0.67
1,477,000	Government of Malaysia, 7.00%, 03/15/09	MYS	MYR	462,420	0.66
1,360,000	Government of Norway, 5.50%, 05/15/09	NOR	NOK	265,120	0.38
287,000	Government of Singapore, 4.375%, 01/15/09	SGP	SGD	215,130	0.30
100,000	Dole Food Co. Inc., senior note, 8.625%, 05/01/09	USA	USD	95,750	0.14
100,000	Ford Motor Credit Co. LLC, senior note, 5.80%, 01/12/09	USA	USD	95,497	0.14
425,000	Egypt Treasury Bill, 0.00%, 06/30/09	EGY	EGP	71,570	0.10
80,000	Government of Singapore, 5.625%, 07/01/08	SGP	SGD	58,804	0.08
325,000	Egypt Treasury Bill, 0.00%, 01/13/09	EGY	EGP	58,119	0.08
185,000	Government of Malaysia, 3.562%, 07/15/08	MYS	MYR	56,618	0.08
300,000	Egypt Treasury Bill, 0.00%, 12/16/08	EGY	EGP	54,252	0.08
225,000	Egypt Treasury Bill, 0.00%, 03/03/09	EGY	EGP	39,750	0.06
175,000	Egypt Treasury Bill, 0.00%, 12/30/08	EGY	EGP	31,395	0.04
150,000	Egypt Treasury Bill, 0.00%, 02/24/09	EGY	EGP	26,558	0.04
150,000	Egypt Treasury Bill, 0.00%, 06/23/09	EGY	EGP	25,813	0.04
100,000	Egypt Treasury Bill, 0.00%, 10/07/08	EGY	EGP	18,363	0.03
100,000	Egypt Treasury Bill, 0.00%, 03/10/09	EGY	EGP	17,637	0.02
75,000	Egypt Treasury Bill, 0.00%, 08/12/08	EGY	EGP	13,931	0.02
75,000	Egypt Treasury Bill, 0.00%, 11/18/08	EGY	EGP	13,647	0.02
75,000	Egypt Treasury Bill, 0.00%, 03/17/09	EGY	EGP	13,205	0.02
				2,108,387	3.00
<b>채권 총액</b>					
				49,780,113	70.77
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>					
				56,928,380	80.93
공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권					
<b>채권</b>					
<b>회사채</b>					
200,000	Digicel Group Ltd., senior note, 144A, 8.875%, 01/15/15	JAM	USD	190,750	0.27
200,000	Petroplus Finance Ltd., senior note, 144A, 6.75%, 05/01/14	CHE	USD	182,000	0.26
200,000	TRW Automotive Inc., senior note, 144A, 7.25%, 03/15/17	USA	USD	169,000	0.24
250,000	Ineos Group Holdings PLC, 144A, 8.50%, 02/15/16	GBR	USD	165,625	0.24
200,000	Univision Communications Inc., senior note, 144A, PIK, 9.75%, 03/15/15	USA	USD	148,000	0.21
150,000	MacDermid Inc., senior sub. note, 144A, 9.50%, 04/15/17	USA	USD	136,500	0.19
100,000	Wind Acquisition Finance SA, senior note, 144A, 10.75%, 12/01/15	ITA	USD	105,500	0.15
150,000	Fontainebleau Las Vegas, 144A, 10.25%, 06/15/15	USA	USD	98,250	0.14
100,000	Sanmina-SCI Corp., senior note, 144A, FRN, 5.526%, 06/15/14 †	USA	USD	93,000	0.13
				1,288,625	1.83
<b>채권 총액</b>					
				1,288,625	1.83
<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>					
				1,288,625	1.83
<b>투자 총액</b>					
				62,057,837	88.22

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Franklin Technology Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
36,000	<b>항공우주 및 방위산업</b> FLIR Systems Inc.	USA	USD	1,460,520	1.10
	<b>어플리케이션 소프트웨어</b>				
53,000	Adobe Systems Inc.	USA	USD	2,087,670	1.57
88,800	Oracle Corp.	USA	USD	1,864,800	1.40
115,500	Nuance Communications Inc.	USA	USD	1,809,885	1.36
161,600	Bottomline Technologies Inc.	USA	USD	1,572,368	1.18
29,600	ANSYS Inc.	USA	USD	1,394,752	1.05
88,500	Quest Software Inc.	USA	USD	1,310,685	0.98
19,200	Salesforce.com Inc.	USA	USD	1,310,016	0.98
				11,350,176	8.52
	<b>바이오테크놀로지</b>				
29,200	Celgene Corp.	USA	USD	1,865,004	1.40
24,300	Genentech Inc.	USA	USD	1,844,370	1.38
26,300	Gilead Sciences Inc.	USA	USD	1,392,585	1.05
				5,101,959	3.83
	<b>카탈로그 소매</b>				
25,600	Amazon.com Inc.	USA	USD	1,877,248	1.41
	<b>컴퓨터 기억장치 및 주변장치</b>				
25,000	Apple Inc.	USA	USD	4,186,000	3.14
60,400	Hewlett-Packard Co.	USA	USD	2,670,284	2.00
152,100	EMC Corp.	USA	USD	2,234,349	1.68
				9,090,633	6.82
	<b>가전제품</b>				
39,700	Harman International Industries Inc.	USA	USD	1,643,183	1.23
	<b>데이터 처리 서비스</b>				
49,500	Alliance Data Systems Corp.	USA	USD	2,799,225	2.10
53,200	Paychex Inc.	USA	USD	1,664,096	1.25
				4,463,321	3.35
	<b>다변화된 상업서비스</b>				
40,700	Concur Technologies Inc.	USA	USD	1,352,461	1.01
	<b>다변화된 금융서비스</b>				
30,600	Visa Inc., A	USA	USD	2,488,086	1.87
	<b>전기 부품 및 장비</b>				
24,200	SunPower Corp., A	USA	USD	1,741,916	1.31
36,500	Evergreen Solar Inc.	USA	USD	353,685	0.26
				2,095,601	1.57
	<b>전자 장비 및 도구</b>				
28,800	MEMC Electronic Materials Inc.	USA	USD	1,772,352	1.33
311,300	Advanced Analogic Technologies Inc.	USA	USD	1,285,669	0.96
				3,058,021	2.29
	<b>의료장비</b>				
34,400	Waters Corp.	USA	USD	2,218,800	1.67
31,600	Thermo Fisher Scientific Inc.	USA	USD	1,761,068	1.32
				3,979,868	2.99
	<b>통합 통신 서비스</b>				
90,700	American Tower Corp., A	USA	USD	3,832,075	2.88
48,600	Crown Castle International Corp.	USA	USD	1,882,278	1.41
				5,714,353	4.29
	<b>인터넷 소프트웨어 및 서비스</b>				
7,500	Google Inc., A	USA	USD	3,948,150	2.96
27,600	Equinix Inc.	USA	USD	2,462,472	1.85
51,500	VeriSign Inc.	USA	USD	1,946,700	1.46
6,100	Baidu.com Inc., ADR	CHN	USD	1,909,056	1.43
67,000	Omnicore Inc.	USA	USD	1,244,190	0.94
				11,510,568	8.64
	<b>IT 자문 및 서비스</b>				
34,100	Cognizant Technology Solutions Corp., A	USA	USD	1,108,591	0.83
18,200	MercadoLibre Inc.	ARG	USD	627,718	0.47
				1,736,309	1.30

FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Technology Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>레저 상품</b>				
79,666	Activision Inc.	USA	USD	2,714,221	2.04
4,000	Nintendo Co. Ltd.	JPN	JPY	2,256,864	1.69
				<u>4,971,085</u>	<u>3.73</u>
	<b>네트워크 장비</b>				
162,400	Cisco Systems Inc.	USA	USD	3,777,424	2.83
156,400	Riverbed Technology Inc.	USA	USD	2,145,808	1.61
69,900	The DIRECTV Group Inc.	USA	USD	1,811,109	1.36
59,700	F5 Networks Inc.	USA	USD	1,696,674	1.27
102,200	Foundry Networks Inc.	USA	USD	1,208,004	0.91
				<u>10,639,019</u>	<u>7.98</u>
	<b>오피스용 전자제품</b>				
115,300	Agilent Technologies Inc.	USA	USD	4,097,762	3.08
	<b>반도체 장비</b>				
101,500	FormFactor Inc.	USA	USD	1,870,645	1.40
38,600	Varian Semiconductor Equipment Associates Inc.	USA	USD	1,344,052	1.01
				<u>3,214,697</u>	<u>2.41</u>
	<b>반도체</b>				
133,070	Microsemi Corp.	USA	USD	3,350,702	2.51
70,200	Netlogic Microsystems Inc.	USA	USD	2,330,640	1.75
73,100	Microchip Technology Inc.	USA	USD	2,232,474	1.68
105,400	NVIDIA Corp.	USA	USD	1,973,088	1.48
56,700	Intel Corp.	USA	USD	1,217,916	0.91
319,800	Microtune Inc.	USA	USD	1,106,508	0.83
26,400	Silicon Laboratories Inc.	USA	USD	952,776	0.72
27,700	Power Integrations Inc.	USA	USD	875,597	0.66
				<u>14,039,701</u>	<u>10.54</u>
	<b>통신 장비</b>				
90,600	QUALCOMM Inc.	USA	USD	4,019,922	3.02
96,200	Nokia Corp., ADR	FIN	USD	2,356,900	1.77
110,100	ViaSat Inc.	USA	USD	2,225,121	1.67
89,300	Corning Inc.	USA	USD	2,058,365	1.54
15,000	Research In Motion Ltd.	CAN	USD	1,753,500	1.31
54,900	Atheros Communications	USA	USD	1,647,000	1.24
25,800	Harris Corp.	USA	USD	1,302,642	0.98
				<u>15,363,450</u>	<u>11.53</u>
	<b>주식 총액</b>			<u>119,248,021</u>	<u>89.49</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>119,248,021</u>	<u>89.49</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>반도체</b>				
168,400	Maxim Integrated Products Inc.	USA	USD	3,561,660	2.67
	<b>통신 장비</b>				
116,200	Comverse Technology Inc.	USA	USD	1,969,590	1.48
	<b>주식 총액</b>			<u>5,531,250</u>	<u>4.15</u>
	<b>채권</b>				
	<b>만기 1년 이내 채권</b>				
7,560,000	U.S. Treasury Bill, 0.00%, 07/03/08	USA	USD	7,559,766	5.68
1,615,000	U.S. Treasury Bill, 0.00%, 07/10/08	USA	USD	1,614,677	1.21
				<u>9,174,443</u>	<u>6.89</u>
	<b>채권 총액</b>			<u>9,174,443</u>	<u>6.89</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>14,705,693</u>	<u>11.04</u>
	<b>투자 총액</b>			<u><u>133,953,714</u></u>	<u><u>100.53</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Equity Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
	<b>항공우주 및 방위산업</b>				
55,900	The Boeing Co.	USA	USD	3,673,748	1.97
41,400	FLIR Systems Inc.	USA	USD	1,679,598	0.90
				<u>5,353,346</u>	<u>2.87</u>
	<b>어플리케이션 소프트웨어</b>				
151,000	Microsoft Corp.	USA	USD	4,154,010	2.23
	<b>은행</b>				
126,100	Bank of America Corp.	USA	USD	3,010,007	1.61
	<b>바이오테크놀로지</b>				
43,500	Genentech Inc.	USA	USD	3,301,650	1.77
19,750	Amgen Inc.	USA	USD	931,410	0.50
				<u>4,233,060</u>	<u>2.27</u>
	<b>맥주</b>				
23,900	Anheuser-Busch Cos. Inc.	USA	USD	1,484,668	0.80
	<b>컴퓨터 기억장치 및 주변장치</b>				
12,800	Apple Inc.	USA	USD	2,143,232	1.15
47,700	Hewlett-Packard Co.	USA	USD	2,108,817	1.13
				<u>4,252,049</u>	<u>2.28</u>
	<b>가전제품</b>				
52,500	Harman International Industries Inc.	USA	USD	2,172,975	1.17
	<b>다변화된 화학제품</b>				
3,487	Solutia Inc.	USA	USD	44,703	0.02
	<b>다변화된 금융서비스</b>				
52,100	Legg Mason Inc.	USA	USD	2,269,997	1.22
58,700	JPMorgan Chase & Co.	USA	USD	2,013,997	1.08
88,900	Citigroup Inc.	USA	USD	1,489,964	0.80
17,000	Visa Inc., A	USA	USD	1,382,270	0.74
32,500	Merrill Lynch & Co. Inc.	USA	USD	1,030,575	0.55
14,300	State Street Corp.	USA	USD	915,057	0.49
17,900	American Express Co.	USA	USD	674,293	0.36
				<u>9,776,153</u>	<u>5.24</u>
	<b>다변화된 금속 및 광업</b>				
23,200	Peabody Energy Corp.	USA	USD	2,042,760	1.10
	<b>약 소매</b>				
73,000	Walgreen Co.	USA	USD	2,373,230	1.27
55,300	CVS Caremark Corp.	USA	USD	2,188,221	1.18
				<u>4,561,451</u>	<u>2.45</u>
	<b>전기 공익사업</b>				
43,300	Exelon Corp.	USA	USD	3,895,268	2.09
61,200	Public Service Enterprise Group Inc.	USA	USD	2,810,916	1.51
				<u>6,706,184</u>	<u>3.60</u>
	<b>일반 잡화점</b>				
76,900	Target Corp.	USA	USD	3,575,081	1.92
53,600	Wal-Mart Stores Inc.	USA	USD	3,012,320	1.61
				<u>6,587,401</u>	<u>3.53</u>
	<b>의료 유통 및 서비스</b>				
21,400	Express Scripts Inc.	USA	USD	1,342,208	0.72
	<b>의료장비</b>				
46,300	Waters Corp.	USA	USD	2,986,350	1.60
55,600	Medtronic Inc.	USA	USD	2,877,300	1.54
				<u>5,863,650</u>	<u>3.14</u>
	<b>가정용 제품</b>				
69,600	The Procter & Gamble Co.	USA	USD	4,232,376	2.27
	<b>공업용 기계</b>				
177,900	General Electric Co.	USA	USD	4,748,151	2.55
47,000	3M Co.	USA	USD	3,270,730	1.75
52,100	United Technologies Corp.	USA	USD	3,214,570	1.72
				<u>11,233,451</u>	<u>6.02</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Equity Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>집적 석유 및 가스</b>				
50,600	ConocoPhillips	USA	USD	4,776,134	2.56
53,800	Exxon Mobil Corp.	USA	USD	4,741,394	2.55
37,100	Marathon Oil Corp.	USA	USD	1,924,377	1.03
				<u>11,441,905</u>	<u>6.14</u>
	<b>통합 통신 서비스</b>				
100,905	AT&T Inc.	USA	USD	3,399,489	1.82
199,600	Sprint Nextel Corp.	USA	USD	1,896,200	1.02
				<u>5,295,689</u>	<u>2.84</u>
	<b>인터넷 소프트웨어 및 서비스</b>				
3,200	Google Inc., A	USA	USD	1,684,544	0.90
	<b>IT 자문 및 서비스</b>				
20,000	International Business Machines Corp.	USA	USD	2,370,600	1.27
	<b>생명 및 건강 보험</b>				
32,100	AFLAC Inc.	USA	USD	2,015,880	1.08
	<b>관리 의료</b>				
72,400	WellPoint Inc.	USA	USD	3,450,584	1.85
57,860	Health Net Inc., A	USA	USD	1,392,112	0.75
				<u>4,842,696</u>	<u>2.60</u>
	<b>영화 및 엔터테인먼트</b>				
118,400	The Walt Disney Co.	USA	USD	3,694,080	1.98
	<b>복선 보험</b>				
120,100	American International Group Inc.	USA	USD	3,177,846	1.70
	<b>네트워크 장비</b>				
165,100	Cisco Systems Inc.	USA	USD	3,840,226	2.06
125,600	Comcast Corp.	USA	USD	2,382,632	1.28
				<u>6,222,858</u>	<u>3.34</u>
	<b>오피스용 전자제품</b>				
43,700	Agilent Technologies Inc.	USA	USD	1,553,098	0.83
	<b>사무실 서비스 및 공급</b>				
83,000	Avery Dennison Corp.	USA	USD	3,646,190	1.96
	<b>석유 및 가스 채굴</b>				
37,100	Devon Energy Corp.	USA	USD	4,457,936	2.39
	<b>석유 및 가스 장비 및 서비스</b>				
66,300	Halliburton Co.	USA	USD	3,518,541	1.89
24,700	Schlumberger Ltd.	USA	USD	2,653,521	1.42
78,100	Global Industries Ltd.	USA	USD	1,400,333	0.75
				<u>7,572,395</u>	<u>4.06</u>
	<b>석유 및 가스 정제 및 마케팅</b>				
50,300	Sempra Energy	USA	USD	2,839,435	1.52
	<b>조제약</b>				
225,000	Schering-Plough Corp.	USA	USD	4,430,250	2.37
58,200	Johnson & Johnson	USA	USD	3,744,588	2.01
53,400	Teva Pharmaceutical Industries Ltd., ADR	ISR	USD	2,445,720	1.31
				<u>10,620,558</u>	<u>5.69</u>
	<b>부동산투자신탁</b>				
54,600	iStar Financial Inc.	USA	USD	721,266	0.39
	<b>반도체</b>				
139,900	Texas Instruments Inc.	USA	USD	3,939,584	2.11
116,600	Intel Corp.	USA	USD	2,504,568	1.34
62,500	Microsemi Corp.	USA	USD	1,573,750	0.85
46,500	Microchip Technology Inc.	USA	USD	1,420,110	0.76
				<u>9,438,012</u>	<u>5.06</u>
	<b>청량음료</b>				
80,600	Hansen Natural Corp.	USA	USD	2,322,892	1.25
	<b>통신 장비</b>				
143,100	Nokia Corp., ADR	FIN	USD	3,505,950	1.88
57,000	QUALCOMM Inc.	USA	USD	2,529,090	1.36
				<u>6,035,040</u>	<u>3.24</u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Equity Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>담배</b>				
44,900	Philip Morris International Inc.	USA	USD	2,217,611	1.19
44,900	Altria Group Inc.	USA	USD	923,144	0.49
				<u>3,140,755</u>	<u>1.68</u>
	<b>타이어 및 고무</b>				
31,200	Johnson Controls Inc.	USA	USD	894,816	0.48
	<b>무선통신 서비스</b>				
61,000	NII Holdings Inc.	USA	USD	2,896,890	1.55
	<b>주식 총액</b>			<u>173,935,833</u>	<u>93.27</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>173,935,833</u>	<u>93.27</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>조제약</b>				
53,300	Roche Holding AG, ADR	CHE	USD	4,777,013	2.56
	<b>주식 총액</b>			<u>4,777,013</u>	<u>2.56</u>
	<b>워런트</b>				
	<b>다변화된 화학제품</b>				
25,951	Solutia Inc., wts., 2/28/13	USA	USD	19,463	0.01
	<b>워런트 총액</b>			<u>19,463</u>	<u>0.01</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>4,796,476</u>	<u>2.57</u>
	<b>투자 총액</b>			<u><u>178,732,309</u></u>	<u><u>95.84</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Focus Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
13,110	R.H. Donnelley Corp.	USA	USD	39,330	0.86
	<b>항공우주 및 방위산업</b>				
990	The Boeing Co.	USA	USD	65,063	1.42
620	Precision Castparts Corp.	USA	USD	59,749	1.30
				124,812	2.72
	<b>알루미늄</b>				
1,150	Alcoa Inc.	USA	USD	40,963	0.89
	<b>어플리케이션 소프트웨어</b>				
3,890	Autodesk Inc.	USA	USD	131,521	2.87
	<b>자동차 제조업자</b>				
5,340	Harley-Davidson Inc.	USA	USD	193,628	4.22
	<b>바이오테크놀로지</b>				
1,420	Genentech Inc.	USA	USD	107,778	2.35
3,580	PDL BioPharma Inc.	USA	USD	38,020	0.83
				145,798	3.18
	<b>컴퓨터 기억장치 및 주변장치</b>				
7,100	VeriFone Holdings Inc.	USA	USD	84,845	1.85
	<b>가전제품</b>				
3,250	Harman International Industries Inc.	USA	USD	134,518	2.93
	<b>소비자 금융</b>				
8,460	Discover Financial Services	USA	USD	111,418	2.43
7,500	CapitalSource Inc.	USA	USD	83,100	1.81
				194,518	4.24
	<b>다변화된 금융서비스</b>				
3,650	Legg Mason Inc.	USA	USD	159,030	3.47
3,010	American Express Co.	USA	USD	113,387	2.47
390	Visa Inc., A	USA	USD	31,711	0.69
				304,128	6.63
	<b>다변화된 금속 및 광업</b>				
90	Intrepid Potash Inc.	USA	USD	5,920	0.13
	<b>약 소매</b>				
3,270	Walgreen Co.	USA	USD	106,308	2.32
	<b>일반 잡화점</b>				
2,370	Target Corp.	USA	USD	110,181	2.40
	<b>의료장비</b>				
3,910	Advanced Medical Optics Inc.	USA	USD	73,273	1.60
	<b>주거 개선제품 소매</b>				
4,750	Lowe's Cos. Inc.	USA	USD	98,563	2.15
	<b>공업용 기계</b>				
960	3M Co.	USA	USD	66,806	1.45
	<b>집적 석유 및 가스</b>				
3,680	Petroplus Holdings AG	CHE	CHF	197,780	4.31
2,810	Marathon Oil Corp.	USA	USD	145,754	3.18
				343,534	7.49
	<b>네트워크 장비</b>				
9,740	Comcast Corp.	USA	USD	184,768	4.03
	<b>사무실 서비스 및 공급</b>				
3,970	Avery Dennison Corp.	USA	USD	174,402	3.80
	<b>석유 및 가스 채굴</b>				
470	Chesapeake Energy Corp.	USA	USD	31,001	0.67
	<b>석유 및 가스 장비 및 서비스</b>				
680	SEACOR Holdings Inc.	USA	USD	60,867	1.33
	<b>조제약</b>				
13,140	Schering-Plough Corp.	USA	USD	258,727	5.64
1,430	Roche Holding AG	CHE	CHF	257,582	5.61
4,060	Merck & Co. Inc.	USA	USD	153,021	3.34
2,540	Wyeth	USA	USD	121,818	2.66
				791,148	17.25

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Focus Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
5,100	부동산투자신탁 iStar Financial Inc.	USA	USD	67,371	1.47
4,840	식당 Starbucks Corp.	USA	USD	76,182	1.66
4,500	반도체 장비 Lam Research Corp.	USA	USD	162,675	3.54
5,790	청량음료 Hansen Natural Corp.	USA	USD	166,868	3.64
7,650	무선통신 서비스 NII Holdings Inc.	USA	USD	363,299	7.92
	주식 총액			4,277,227	93.24
	공인된 주식시장에 상장된 양도성 증권 합계			4,277,227	93.24
	기타 규제시장에서 거래되는 양도성 증권				
	주식				
8,300	반도체 Maxim Integrated Products Inc.	USA	USD	175,545	3.83
	주식 총액			175,545	3.83
	기타 규제시장에서 거래되는 양도성 증권 합계			175,545	3.83
	투자 총액			4,452,772	97.07

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Government Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>정부채</b>				
392,807,443	GNMA SF, 6.00%, 10/15/23 – 02/15/38	USA	USD	399,768,228	25.77
282,700,685	GNMA SF, 5.50%, 11/15/28 – 02/15/38	USA	USD	282,286,201	18.20
206,513,908	GNMA II SF, 5.50%, 05/20/34 – 04/20/38	USA	USD	205,502,108	13.25
143,256,270	GNMA SF, 5.00%, 07/15/33 – 02/15/38	USA	USD	139,292,071	8.98
136,621,802	GNMA II SF, 6.00%, 06/20/34 – 01/20/38	USA	USD	138,753,338	8.94
131,062,101	GNMA II SF, 5.00%, 10/20/32 – 03/20/36	USA	USD	126,959,956	8.18
98,978,697	GNMA SF, 6.50%, 07/15/23 – 02/15/38	USA	USD	102,582,674	6.61
25,722,000	GNMA II, SF, 5.50%, 06/20/38	USA	USD	25,584,598	1.65
23,332,802	GNMA SF, 7.00%, 10/15/09 – 09/15/32	USA	USD	24,858,113	1.60
15,428,044	GNMA II SF, 6.50%, 09/20/26 – 01/20/32	USA	USD	15,990,637	1.03
13,026,503	GNMA II SF, 7.00%, 05/20/26 – 03/20/33	USA	USD	13,847,427	0.89
13,511,158	GNMA, 6.00%, 11/15/28 – 03/20/34	USA	USD	13,711,181	0.88
8,019,793	GNMA SF, 8.00%, 11/15/16 – 03/15/31	USA	USD	8,763,345	0.56
8,078,854	GNMA II SF, 4.50%, 05/20/33 – 10/20/34	USA	USD	7,512,470	0.48
5,278,500	GNMA II SF, 7.50%, 12/20/17 – 09/20/32	USA	USD	5,657,344	0.36
5,044,250	GNMA SF, 7.50%, 02/15/17 – 12/15/31	USA	USD	5,427,440	0.35
4,868,669	GNMA SF, 8.50%, 06/15/16 – 06/15/28	USA	USD	5,339,803	0.35
2,831,086	GNMA, 6.50%, 04/20/34	USA	USD	2,923,684	0.19
2,505,469	GNMA II SF, 8.00%, 06/20/22 – 07/20/31	USA	USD	2,733,807	0.18
1,720,177	GNMA SF, 9.00%, 03/15/10 – 03/15/25	USA	USD	1,890,871	0.12
1,178,180	GNMA SF, 10.00%, 10/15/11 – 03/15/25	USA	USD	1,324,078	0.09
805,296	GNMA, 7.50%, 04/15/31	USA	USD	866,106	0.06
498,810	GNMA II SF, 8.50%, 11/20/21 – 05/20/29	USA	USD	548,248	0.04
471,206	GNMA SF, 9.50%, 05/15/16 – 06/15/25	USA	USD	523,724	0.03
403,900	GNMA, 8.00%, 05/20/17 – 02/15/31	USA	USD	442,447	0.03
256,513	GNMA II SF, 9.50%, 12/20/15 – 07/20/25	USA	USD	282,834	0.02
244,724	GNMA, 9.00%, 03/15/11 – 06/20/17	USA	USD	266,224	0.02
222,601	GNMA II, 8.00%, 03/20/17 – 02/20/27	USA	USD	242,078	0.02
135,882	GNMA SF, 8.625%, 10/15/18	USA	USD	147,237	0.01
123,290	GNMA, 9.50%, 10/15/18 – 12/15/25	USA	USD	135,702	0.01
82,499	GNMA SF, 10.50%, 12/15/17 – 04/15/25	USA	USD	93,529	0.01
78,011	GNMA II SF, 9.00%, 10/20/16	USA	USD	84,749	0.01
61,107	GNMA SF, 11.00%, 10/15/15 – 04/15/21	USA	USD	67,664	0.00
60,044	GNMA SF, 7.95%, 01/15/21	USA	USD	65,439	0.00
53,136	GNMA SF, 8.30%, 07/15/17	USA	USD	58,007	0.00
42,605	GNMA SF, 8.25%, 04/15/17	USA	USD	46,450	0.00
33,672	GNMA SF, 7.80%, 02/15/20	USA	USD	36,516	0.00
25,743	GNMA, 7.00%, 08/15/09 – 06/15/30	USA	USD	26,962	0.00
8,588	GNMA SF, 11.50%, 07/15/15	USA	USD	9,814	0.00
8,723	GNMA SF, 7.75%, 03/15/27	USA	USD	9,472	0.00
1,967	GNMA SF, 0.00%, 02/15/30	USA	USD	2,096	0.00
325	GNMA, 5.00%, 07/01/35	USA	USD	315	0.00
				<u>1,534,664,987</u>	<u>98.92</u>
	<b>채권 총액</b>			<u>1,534,664,987</u>	<u>98.92</u>
	기타 규제시장에서 거래되는 양도성 증권 합계			<u>1,534,664,987</u>	<u>98.92</u>
	<b>투자 총액</b>			<u><u>1,534,664,987</u></u>	<u><u>98.92</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
	<b>항공우주 및 방위산업</b>				
5,500	Precision Castparts Corp.	USA	USD	530,035	1.51
8,590	FLIR Systems Inc.	USA	USD	348,496	0.99
4,460	The Boeing Co.	USA	USD	293,111	0.84
				<u>1,171,642</u>	<u>3.34</u>
	<b>농산물</b>				
2,640	Bunge Ltd.	USA	USD	284,302	0.81
	<b>항공화물 및 푸리에</b>				
6,850	C.H. Robinson Worldwide Inc.	USA	USD	375,654	1.07
8,500	Expeditors International of Washington Inc.	USA	USD	365,500	1.04
4,450	FedEx Corp.	USA	USD	350,615	1.00
				<u>1,091,769</u>	<u>3.11</u>
	<b>어플리케이션 소프트웨어</b>				
19,830	Microsoft Corp.	USA	USD	545,523	1.55
12,630	Adobe Systems Inc.	USA	USD	497,496	1.42
12,060	Autodesk Inc.	USA	USD	407,749	1.16
				<u>1,450,768</u>	<u>4.13</u>
	<b>자동차 제조업자</b>				
14,460	Harley-Davidson Inc.	USA	USD	524,320	1.49
	<b>은행</b>				
14,300	Wells Fargo & Co.	USA	USD	339,625	0.97
	<b>바이오테크놀로지</b>				
8,530	Celgene Corp.	USA	USD	544,811	1.55
9,150	Gilead Sciences Inc.	USA	USD	484,493	1.38
5,060	Genentech Inc.	USA	USD	384,054	1.10
				<u>1,413,358</u>	<u>4.03</u>
	<b>카지노 및 게임</b>				
5,890	International Game Technology	USA	USD	147,132	0.42
	<b>컴퓨터 및 전자제품 소매</b>				
5,660	Best Buy Co. Inc.	USA	USD	224,136	0.64
	<b>컴퓨터 기억장치 및 주변장치</b>				
21,770	Dell Inc.	USA	USD	476,328	1.36
1,930	Apple Inc.	USA	USD	323,159	0.92
				<u>799,487</u>	<u>2.28</u>
	<b>건축재</b>				
20,691	Cemex SAB de CV, CPO, ADR	MEX	USD	511,068	1.46
	<b>소비자 금융</b>				
1,370	MasterCard Inc., A	USA	USD	363,762	1.04
	<b>데이터 처리 서비스</b>				
10,780	Paychex Inc.	USA	USD	337,198	0.96
	<b>다변화된 금융서비스</b>				
2,380	BlackRock Inc.	USA	USD	421,260	1.20
10,700	American Express Co.	USA	USD	403,069	1.15
				<u>824,329</u>	<u>2.35</u>
	<b>다변화된 금속 및 광업</b>				
5,330	Peabody Energy Corp.	USA	USD	469,306	1.34
5,940	Goldcorp Inc.	CAN	USD	274,250	0.78
				<u>743,556</u>	<u>2.12</u>
	<b>약 소매</b>				
13,354	CVS Caremark Corp.	USA	USD	528,418	1.50
	<b>전기 공익사업</b>				
89,950	International Power PLC	GBR	GBP	774,156	2.21
12,860	Public Service Enterprise Group Inc.	USA	USD	590,660	1.68
				<u>1,364,816</u>	<u>3.89</u>
	<b>일반 잡화점</b>				
7,810	Target Corp.	USA	USD	363,087	1.03

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>의료장비</b>				
8,640	Covidien Ltd.	USA	USD	413,770	1.18
5,760	Varian Medical Systems Inc.	USA	USD	298,656	0.85
				<u>712,426</u>	<u>2.03</u>
	<b>주거 개선제품 소매</b>				
17,120	Lowe's Cos. Inc.	USA	USD	355,240	1.01
	<b>호텔, 리조트 및 유람선</b>				
12,790	Carnival Corp.	USA	USD	421,558	1.20
5,330	Starwood Hotels & Resorts Worldwide Inc.	USA	USD	213,573	0.61
				<u>635,131</u>	<u>1.81</u>
	<b>가정용 제품</b>				
8,650	The Procter & Gamble Co.	USA	USD	526,007	1.50
	<b>공업용 기계</b>				
8,880	Danaher Corp.	USA	USD	686,424	1.96
10,310	United Technologies Corp.	USA	USD	636,127	1.81
7,170	3M Co.	USA	USD	498,960	1.42
15,230	ABB Ltd., ADR	CHE	USD	431,314	1.23
				<u>2,252,825</u>	<u>6.42</u>
	<b>보험중개업자</b>				
3,300	Brown & Brown Inc.	USA	USD	57,387	0.16
	<b>통합 통신 서비스</b>				
18,910	American Tower Corp., A	USA	USD	798,947	2.28
	<b>인터넷 소프트웨어 및 서비스</b>				
930	Google Inc., A	USA	USD	489,571	1.39
	<b>레저 상품</b>				
17,190	Activision Inc.	USA	USD	585,663	1.67
	<b>생명 및 건강 보험</b>				
7,880	AFLAC Inc.	USA	USD	494,864	1.41
	<b>관리 의료</b>				
3,670	WellPoint Inc.	USA	USD	174,912	0.50
	<b>영화 및 엔터테인먼트</b>				
14,342	The Walt Disney Co.	USA	USD	447,470	1.27
	<b>네트워크 장비</b>				
34,900	Cisco Systems Inc.	USA	USD	811,774	2.31
	<b>오피스용 전자제품</b>				
21,950	Agilent Technologies Inc.	USA	USD	780,103	2.22
	<b>석유 및 가스 채굴</b>				
4,210	Devon Energy Corp.	USA	USD	505,873	1.44
2,480	Occidental Petroleum Corp.	USA	USD	222,853	0.64
				<u>728,726</u>	<u>2.08</u>
	<b>석유 및 가스 장비 및 서비스</b>				
10,910	Halliburton Co.	USA	USD	578,994	1.65
4,980	National-Oilwell Varco Inc.	USA	USD	441,826	1.26
3,980	Schlumberger Ltd.	USA	USD	427,571	1.22
				<u>1,448,391</u>	<u>4.13</u>
	<b>조제약</b>				
10,955	Johnson & Johnson	USA	USD	704,845	2.01
26,300	Schering-Plough Corp.	USA	USD	517,847	1.48
7,690	Teva Pharmaceutical Industries Ltd., ADR	ISR	USD	352,202	1.00
				<u>1,574,894</u>	<u>4.49</u>
	<b>재해보험</b>				
137	Berkshire Hathaway Inc., B	USA	USD	549,644	1.56
	<b>부동산투자신탁</b>				
18,060	iStar Financial Inc.	USA	USD	238,573	0.68
	<b>반도체 장비</b>				
8,530	KLA-Tencor Corp.	USA	USD	347,256	0.99
	<b>반도체</b>				
23,370	Intel Corp.	USA	USD	501,987	1.43
9,790	NVIDIA Corp.	USA	USD	183,269	0.52
				<u>685,256</u>	<u>1.95</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>청량음료</b>				
7,590	PepsiCo Inc.	USA	USD	482,648	1.37
16,640	Hansen Natural Corp.	USA	USD	479,565	1.37
				<u>962,213</u>	<u>2.74</u>
	<b>통신 장비</b>				
17,820	QUALCOMM Inc.	USA	USD	790,674	2.25
7,460	Harris Corp.	USA	USD	376,655	1.08
2,890	Research In Motion Ltd.	CAN	USD	337,841	0.96
13,460	Nokia Corp., ADR	FIN	USD	329,770	0.94
				<u>1,834,940</u>	<u>5.23</u>
	<b>무선통신 서비스</b>				
9,710	America Movil SAB de CV, L, ADR	MEX	USD	512,202	1.46
11,600	Rogers Communications Inc., B	CAN	CAD	449,744	1.28
11,580	MetroPCS Communications Inc.	USA	USD	205,082	0.58
				<u>1,167,028</u>	<u>3.32</u>
	<b>주식 총액</b>			<u>31,142,014</u>	<u>88.72</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>31,142,014</u>	<u>88.72</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>조제약</b>				
10,990	Roche Holding AG, ADR	CHE	USD	984,979	2.81
	<b>주식 총액</b>			<u>984,979</u>	<u>2.81</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>984,979</u>	<u>2.81</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>집적 석유 및 가스</b>				
3,460	Petroplus Holdings AG, 144A	CHE	CHF	185,956	0.53
	<b>주식 총액</b>			<u>185,956</u>	<u>0.53</u>
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<u>185,956</u>	<u>0.53</u>
	<b>투자 총액</b>			<u><u>32,312,949</u></u>	<u><u>92.06</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Opportunities Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
	<b>항공우주 및 방위산업</b>				
501,100	FLIR Systems Inc.	USA	USD	20,329,627	2.79
160,110	Precision Castparts Corp.	USA	USD	15,429,801	2.11
144,300	Orbital Sciences Corp.	USA	USD	3,399,708	0.47
88,300	BE Aerospace Inc.	USA	USD	2,056,507	0.28
				<u>41,215,643</u>	<u>5.65</u>
	<b>항공화물 및 꾸리에</b>				
213,200	C.H. Robinson Worldwide Inc.	USA	USD	11,691,888	1.60
	<b>항공노선</b>				
169,800	Ryanair Holdings PLC, ADR	IRL	USD	4,868,166	0.67
	<b>의류 및 약제서리</b>				
305,600	Guess? Inc.	USA	USD	11,444,720	1.57
92,000	Under Armour Inc., A	USA	USD	2,358,880	0.32
				<u>13,803,600</u>	<u>1.89</u>
	<b>의류 소매</b>				
164,700	Lululemon Athletica Inc.	CAN	USD	4,786,182	0.66
234,924	Zumiez Inc.	USA	USD	3,895,040	0.53
				<u>8,681,222</u>	<u>1.19</u>
	<b>어플리케이션 소프트웨어</b>				
177,900	Adobe Systems Inc.	USA	USD	7,007,481	0.96
	<b>바이오테크놀로지</b>				
319,470	Celgene Corp.	USA	USD	20,404,549	2.80
370,540	Gilead Sciences Inc.	USA	USD	19,620,093	2.69
213,900	Myriad Genetics Inc.	USA	USD	9,736,728	1.33
				<u>49,761,370</u>	<u>6.82</u>
	<b>카탈로그 소매</b>				
114,400	Amazon.com Inc.	USA	USD	8,388,952	1.15
	<b>컴퓨터 기억장치 및 주변장치</b>				
149,530	Apple Inc.	USA	USD	25,037,303	3.43
	<b>건설 및 엔지니어링</b>				
169,600	Foster Wheeler Ltd.	USA	USD	12,406,240	1.70
71,300	Jacobs Engineering Group Inc.	USA	USD	5,753,910	0.79
				<u>18,160,150</u>	<u>2.49</u>
	<b>건설 및 농기계</b>				
164,100	Terex Corp.	USA	USD	8,429,817	1.16
51,900	AGCO Corp.	USA	USD	2,720,079	0.37
				<u>11,149,896</u>	<u>1.53</u>
	<b>소비자 금융</b>				
48,700	MasterCard Inc., A	USA	USD	12,930,824	1.77
	<b>다변화된 상업서비스</b>				
74,800	Strayer Education Inc.	USA	USD	15,638,436	2.15
406,200	Concur Technologies Inc.	USA	USD	13,498,026	1.85
167,900	Huron Consulting Group Inc.	USA	USD	7,612,586	1.04
85,000	MSCI Inc. Class A	USA	USD	3,084,650	0.42
				<u>39,833,698</u>	<u>5.46</u>
	<b>다변화된 금융서비스</b>				
167,600	Visa Inc., A	USA	USD	13,627,556	1.87
56,500	BlackRock Inc.	USA	USD	10,000,500	1.37
33,010	The Goldman Sachs Group Inc.	USA	USD	5,773,449	0.79
				<u>29,401,505</u>	<u>4.03</u>
	<b>전기 부품 및 장비</b>				
88,200	SunPower Corp., A	USA	USD	6,348,636	0.87
35,600	Energy Conversion Devices Inc.	USA	USD	2,621,584	0.36
				<u>8,970,220</u>	<u>1.23</u>
	<b>전자 장비 및 도구</b>				
27,700	First Solar Inc.	USA	USD	7,557,114	1.04
40,200	MEMC Electronic Materials Inc.	USA	USD	2,473,908	0.34
				<u>10,031,022</u>	<u>1.38</u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Opportunities Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>비료 및 농업 화학</b>				
103,900	Monsanto Co.	USA	USD	13,137,116	1.80
31,100	Potash Corp. of Saskatchewan Inc.	CAN	USD	7,108,527	0.98
				<u>20,245,643</u>	<u>2.78</u>
	<b>의료 유통 및 서비스</b>				
85,130	Covance Inc.	USA	USD	7,322,883	1.01
73,591	MWI Veterinary Supply Inc.	USA	USD	2,436,598	0.33
				<u>9,759,481</u>	<u>1.34</u>
	<b>의료장비</b>				
595,200	Hologic Inc.	USA	USD	12,975,360	1.78
	<b>복합기업</b>				
231,600	AMTEK Inc.	USA	USD	10,936,152	1.50
	<b>공업용 기계</b>				
433,300	ABB Ltd., ADR	CHE	USD	12,271,056	1.68
76,600	T-3 Energy Services Inc.	USA	USD	6,087,402	0.84
				<u>18,358,458</u>	<u>2.52</u>
	<b>인터넷 소프트웨어 및 서비스</b>				
49,620	Google Inc., A	USA	USD	26,120,960	3.58
120,000	Equinix Inc.	USA	USD	10,706,400	1.47
351,700	Omnicore Inc.	USA	USD	6,531,069	0.90
160,300	DealerTrack Holdings Inc.	USA	USD	2,261,833	0.31
				<u>45,620,262</u>	<u>6.26</u>
	<b>IT 자문 및 서비스</b>				
128,800	MercadoLibre Inc.	ARG	USD	4,442,312	0.61
	<b>레저 상품</b>				
615,200	Activision Inc.	USA	USD	20,959,864	2.87
326,520	Dick's Sporting Goods Inc.	USA	USD	5,792,465	0.80
8,000	Nintendo Co. Ltd.	JPN	JPY	4,513,728	0.62
				<u>31,266,057</u>	<u>4.29</u>
	<b>선박</b>				
29,400	DryShips Inc.	GRC	USD	2,357,292	0.32
	<b>네트워크 장비</b>				
512,500	Riverbed Technology Inc.	USA	USD	7,031,500	0.96
235,500	F5 Networks Inc.	USA	USD	6,692,910	0.92
191,910	Cisco Systems Inc.	USA	USD	4,463,827	0.61
				<u>18,188,237</u>	<u>2.49</u>
	<b>석유 및 가스 채굴</b>				
301,700	Petrohawk Energy Corp.	USA	USD	13,971,727	1.92
308,300	Energy East Inc.	USA	USD	11,397,851	1.56
				<u>25,369,578</u>	<u>3.48</u>
	<b>석유 및 가스 장비 및 서비스</b>				
348,700	Weatherford International Ltd.	USA	USD	17,292,033	2.37
177,740	FMC Technologies Inc.	USA	USD	13,673,538	1.88
121,750	Schlumberger Ltd.	USA	USD	13,079,603	1.79
				<u>44,045,174</u>	<u>6.04</u>
	<b>조제약</b>				
277,300	Schering-Plough Corp.	USA	USD	5,460,037	0.75
110,000	Perrigo Co.	USA	USD	3,494,700	0.48
				<u>8,954,737</u>	<u>1.23</u>
	<b>부동산투자신탁</b>				
439,500	iStar Financial Inc.	USA	USD	5,805,795	0.80
	<b>식당</b>				
219,500	Chipotle Mexican Grill Inc., B	USA	USD	16,541,520	2.27
	<b>반도체 장비</b>				
148,200	FormFactor Inc.	USA	USD	2,731,326	0.37
	<b>반도체</b>				
413,400	NVIDIA Corp.	USA	USD	7,738,848	1.06
	<b>청량음료</b>				
488,800	Hansen Natural Corp.	USA	USD	14,087,216	1.93

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Opportunities Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>통신 장비</b>				
408,610	QUALCOMM Inc.	USA	USD	18,130,026	2.48
272,120	Trimble Navigation Ltd.	USA	USD	9,714,684	1.33
116,440	Harris Corp.	USA	USD	5,879,055	0.81
				<u>33,723,765</u>	<u>4.62</u>
	<b>무선통신 서비스</b>				
503,300	SBA Communications Corp.	USA	USD	18,123,833	2.49
335,230	NII Holdings Inc.	USA	USD	15,920,073	2.18
354,800	MetroPCS Communications Inc.	USA	USD	6,283,508	0.86
88,100	America Movil SAB de CV, L, ADR	MEX	USD	4,647,275	0.64
				<u>44,974,689</u>	<u>6.17</u>
	<b>주식 총액</b>			<u>679,054,842</u>	<u>93.11</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>679,054,842</u>	<u>93.11</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>조계약</b>				
111,800	Roche Holding AG, ADR	CHE	USD	10,020,075	1.38
	<b>주식 총액</b>			<u>10,020,075</u>	<u>1.38</u>
	<b>채권</b>				
	<b>만기 1년 이내 채권</b>				
18,670,000	U.S. Treasury Bill, 0.00%, 07/17/08	USA	USD	18,658,555	2.56
13,835,000	U.S. Treasury Bill, 0.00%, 07/10/08	USA	USD	13,832,233	1.90
8,935,000	U.S. Treasury Bill, 0.00%, 07/03/08	USA	USD	8,934,723	1.22
				<u>41,425,511</u>	<u>5.68</u>
	<b>채권 총액</b>			<u>41,425,511</u>	<u>5.68</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>51,445,586</u>	<u>7.06</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>통신 장비</b>				
908,283	Dilithium Networks Inc., depository receipt, D, pfd., 144A, PIPES	USA	USD	3,133,576	0.43
	<b>주식 총액</b>			<u>3,133,576</u>	<u>0.43</u>
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<u>3,133,576</u>	<u>0.43</u>
	<b>투자 총액</b>			<u><u>733,634,004</u></u>	<u><u>100.60</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Small-Mid Cap Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
	<b>항공우주 및 방위산업</b>				
22,400	FLIR Systems Inc.	USA	USD	908,768	2.88
6,700	Precision Castparts Corp.	USA	USD	645,679	2.05
23,600	Orbital Sciences Corp.	USA	USD	556,016	1.77
				<u>2,110,463</u>	<u>6.70</u>
	<b>항공화물 및 꾸리에</b>				
10,100	C.H. Robinson Worldwide Inc.	USA	USD	553,884	1.76
5,300	Expeditors International of Washington Inc.	USA	USD	227,900	0.72
				<u>781,784</u>	<u>2.48</u>
	<b>항공노선</b>				
8,800	Ryanair Holdings PLC, ADR	IRL	USD	252,296	0.80
	<b>의류 및 약세서리</b>				
21,620	Wolverine World Wide Inc.	USA	USD	576,605	1.83
15,200	Guess? Inc.	USA	USD	569,240	1.81
				<u>1,145,845</u>	<u>3.64</u>
	<b>의류 소매</b>				
18,700	The Men's Wearhouse Inc.	USA	USD	304,623	0.97
7,900	Nordstrom Inc.	USA	USD	239,370	0.76
7,400	Zumiez Inc.	USA	USD	122,692	0.39
				<u>666,685</u>	<u>2.12</u>
	<b>어플리케이션 소프트웨어</b>				
35,900	Nuance Communications Inc.	USA	USD	562,553	1.79
3,100	Salesforce.com Inc.	USA	USD	211,513	0.67
				<u>774,066</u>	<u>2.46</u>
	<b>바이오테크놀로지</b>				
5,700	Myriad Genetics Inc.	USA	USD	259,464	0.82
	<b>컴퓨터 기억장치 및 주변장치</b>				
9,177	Logitech International SA	CHE	USD	245,944	0.78
	<b>건설 및 엔지니어링</b>				
6,100	Foster Wheeler Ltd.	USA	USD	446,215	1.42
	<b>건설 및 농기계</b>				
9,900	Terex Corp.	USA	USD	508,563	1.61
	<b>데이터 처리 서비스</b>				
11,200	Global Payments Inc.	USA	USD	521,920	1.65
8,900	Alliance Data Systems Corp.	USA	USD	503,295	1.60
				<u>1,025,215</u>	<u>3.25</u>
	<b>다변화된 상업서비스</b>				
10,100	FactSet Research Systems Inc.	USA	USD	569,236	1.81
9,900	Robert Half International Inc.	USA	USD	237,303	0.75
4,500	Concur Technologies Inc.	USA	USD	149,535	0.47
				<u>956,074</u>	<u>3.03</u>
	<b>다변화된 금융서비스</b>				
7,000	Affiliated Managers Group Inc.	USA	USD	630,420	2.00
	<b>전기 공익사업</b>				
38,900	International Power PLC	GBR	GBP	334,794	1.06
	<b>전기 부품 및 장비</b>				
7,000	SunPower Corp., A	USA	USD	503,860	1.60
	<b>식품 유통</b>				
6,500	Hain Celestial Group Inc.	USA	USD	152,620	0.48
	<b>의료 유통 및 서비스</b>				
8,664	Cerner Corp.	USA	USD	391,439	1.24
7,400	Henry Schein Inc.	USA	USD	381,618	1.21
5,900	Express Scripts Inc.	USA	USD	370,048	1.18
5,200	Pharmaceutical Product Development Inc.	USA	USD	223,080	0.71
				<u>1,366,185</u>	<u>4.34</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Small-Mid Cap Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>의료장비</b>					
8,200	Waters Corp.	USA	USD	528,900	1.68
7,943	Varian Medical Systems Inc.	USA	USD	411,845	1.31
23,800	American Medical Systems Holdings Inc.	USA	USD	355,810	1.13
3,800	C. R. Bard Inc.	USA	USD	334,210	1.06
15,600	QIAGEN NV	NLD	USD	314,028	0.99
10,200	Hologic Inc.	USA	USD	222,360	0.70
5,100	Stereotaxis Inc.	USA	USD	27,336	0.09
				<u>2,194,489</u>	<u>6.96</u>
<b>의료설비</b>					
9,307	Community Health Systems Inc.	USA	USD	306,945	0.97
<b>복합기업</b>					
18,000	AMTEK Inc.	USA	USD	849,960	2.70
4,827	Mettler-Toledo International Inc.	USA	USD	457,889	1.45
				<u>1,307,849</u>	<u>4.15</u>
<b>통합 통신 서비스</b>					
7,200	Crown Castle International Corp.	USA	USD	278,856	0.89
<b>인터넷 소프트웨어 및 서비스</b>					
3,700	Equinix Inc.	USA	USD	330,114	1.05
4,400	Omnicore Inc.	USA	USD	81,708	0.26
				<u>411,822</u>	<u>1.31</u>
<b>레저 상품</b>					
21,966	Activision Inc.	USA	USD	748,382	2.37
19,700	PetSmart Inc.	USA	USD	393,015	1.25
13,500	Dick's Sporting Goods Inc.	USA	USD	239,490	0.76
8,200	Tractor Supply Co.	USA	USD	238,128	0.76
2,400	UbiSoft Entertainment SA	FRA	EUR	210,606	0.67
				<u>1,829,621</u>	<u>5.81</u>
<b>네트워크 장비</b>					
12,000	Riverbed Technology Inc.	USA	USD	164,640	0.52
<b>석유 및 가스 채굴</b>					
22,400	Energy Inc.	USA	USD	828,128	2.63
7,500	Bill Barrett Corp.	USA	USD	445,575	1.41
8,700	Southwestern Energy Co.	USA	USD	414,207	1.31
4,100	Noble Energy Inc.	USA	USD	412,296	1.31
				<u>2,100,206</u>	<u>6.66</u>
<b>석유 및 가스 장비 및 서비스</b>					
12,300	Smith International Inc.	USA	USD	1,022,622	3.25
5,800	National-Oilwell Varco Inc.	USA	USD	514,576	1.63
6,600	FMC Technologies Inc.	USA	USD	507,738	1.61
6,000	Cameron International Corp.	USA	USD	332,100	1.05
2,500	Oceaneering International Inc.	USA	USD	192,625	0.61
				<u>2,569,661</u>	<u>8.15</u>
<b>부동산투자신탁</b>					
30,700	iStar Financial Inc.	USA	USD	405,547	1.29
12,700	FelCor Lodging Trust Inc.	USA	USD	133,350	0.42
				<u>538,897</u>	<u>1.71</u>
<b>식당</b>					
4,200	Chipotle Mexican Grill Inc., B	USA	USD	316,512	1.00
<b>반도체 장비</b>					
20,700	FormFactor Inc.	USA	USD	381,501	1.21
6,500	Lam Research Corp.	USA	USD	234,975	0.75
				<u>616,476</u>	<u>1.96</u>
<b>반도체</b>					
32,100	Microsemi Corp.	USA	USD	808,278	2.56
13,700	Silicon Laboratories Inc.	USA	USD	494,433	1.57
14,600	NVIDIA Corp.	USA	USD	273,312	0.87
				<u>1,576,023</u>	<u>5.00</u>
<b>청량음료</b>					
16,600	Hansen Natural Corp.	USA	USD	478,412	1.52

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Small-Mid Cap Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>통신 장비</b>				
13,282	Trimble Navigation Ltd.	USA	USD	474,167	1.50
7,900	Harris Corp.	USA	USD	398,871	1.27
				<u>873,038</u>	<u>2.77</u>
	<b>타이어 및 고무</b>				
4,700	BorgWarner Inc.	USA	USD	208,586	0.66
	<b>무선통신 서비스</b>				
13,000	NII Holdings Inc.	USA	USD	617,370	1.96
23,100	MetroPCS Communications Inc.	USA	USD	409,101	1.30
8,300	SBA Communications Corp.	USA	USD	298,883	0.95
				<u>1,325,354</u>	<u>4.21</u>
	<b>주식 총액</b>			<u>29,257,880</u>	<u>92.84</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>29,257,880</u>	<u>92.84</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>반도체</b>				
15,700	Maxim Integrated Products Inc.	USA	USD	332,055	1.05
	<b>주식 총액</b>			<u>332,055</u>	<u>1.05</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>332,055</u>	<u>1.05</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>레저 상품</b>				
19,100	Force Protection Inc., 144A, PIPES	USA	USD	63,221	0.20
	<b>주식 총액</b>			<u>63,221</u>	<u>0.20</u>
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<u>63,221</u>	<u>0.20</u>
	<b>투자 총액</b>			<u><u>29,653,156</u></u>	<u><u>94.09</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Total Return Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>자동차 제조업자</b>				
2,200	General Motors Corp., 6.25%, cvt. pfd.	USA	USD	29,172	0.06
	<b>소비자 금융</b>				
22,600	FHLMC, 8.375%, pfd.	USA	USD	549,180	1.18
3,100	CIT Group Inc., 7.75%, cvt. pfd., Z	USA	USD	27,714	0.06
				576,894	1.24
	<b>주식 총액</b>			606,066	1.30
	<b>채권</b>				
	<b>정부채</b>				
	<b>미국 외 - 발행됨</b>				
41,000,000	European Investment Bank, senior note, FRN, 0.708%, 09/21/11 †	SP	JPY	386,247	0.83
710,000	Government of Norway, 6.00%, 05/16/11	NOR	NOK	140,787	0.30
140,000	Government of Sweden, 5.50%, 10/08/12	SWE	SEK	23,938	0.05
				550,972	1.18
	<b>만기 1년 이내 채권</b>				
940,000	Government of Poland, 6.00%, 05/24/09	POL	PLN	437,722	0.94
1,250,000	Government of Sweden, 5.00%, 01/28/09	SWE	SEK	208,135	0.44
				645,857	1.38
	<b>채권 총액</b>			1,196,829	2.56
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			1,802,895	3.86
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>자산담보부증권</b>				
1,600,000	American Express Credit Account Master Trust, 2002-5, A, FRN, 2.641%, 02/15/12 †	USA	USD	1,596,512	3.42
1,507,000	GS Mortgage Securities Corp. II, 2006-GG6, A4, FRN, 5.553%, 04/10/38 †	USA	USD	1,454,867	3.11
1,500,000	Citigroup/Deutsche Bank Commercial Mortgage Trust, 2006-CD3, A5, FRN, 5.617%, 10/15/48 †	USA	USD	1,444,228	3.09
1,392,132	FNMA, 2005-122, FN, FRN, 2.832%, 01/25/36 †	USA	USD	1,287,420	2.76
1,100,000	Bank of America Credit Card Trust, 2007-A13, FRN, 2.691%, 04/15/12, US ISSUED †	USA	USD	1,096,355	2.35
1,114,316	Merrill Lynch Mortgage Investors Trust, 2006-RM2, A1B, FRN, 2.718%, 05/25/37 †	USA	USD	985,031	2.11
969,700	Owinit Mortgage Loan Asset-Backed Certificates, 2006-6, A2B, FRN, 2.592%, 09/25/37 †	USA	USD	882,544	1.89
785,527	First Franklin Mortgage Loan Asset-Backed Certificates, 2006-FF12, A2, FRN, 2.523%, 09/25/36 †	USA	USD	755,834	1.62
750,000	Citigroup/Deutsche Bank Commercial Mortgage Trust, 2005-CD1, A4, FRN, 5.3997%, 07/15/44 †	USA	USD	724,470	1.55
685,187	Morgan Stanley ABS Capital I, 2006-NC3, A2B, FRN, 2.603%, 03/25/36 †	USA	USD	673,622	1.44
700,000	Securitized Asset-Backed Receivables LLC Trust, 2006-FR2, A2, FRN, 2.633%, 03/25/36 †	USA	USD	662,206	1.42
600,000	Morgan Stanley Capital I, 2004-IQ7, A4, FRN, 5.431%, 06/15/38 †	USA	USD	591,236	1.27
600,000	Greenwich Capital Commercial Funding Corp., 2004-GG1, A7, 5.317%, 06/10/36	USA	USD	590,479	1.26
566,945	JPMorgan Chase Commercial Mortgage Securities Corp., 2004-CB9, A4, FRN, 5.377%, 06/12/41 †	USA	USD	560,907	1.20
750,000	Citigroup/Deutsche Bank Commercial Mortgage Trust, 2007-CD4, C, 5.399%, 12/11/49	USA	USD	532,931	1.14
700,000	Greenwich Capital Commercial Funding Corp., 2007-GG9, C, 5.554%, 03/10/39	USA	USD	501,541	1.07
415,000	MBNA Master Credit Card Trust, 2003-A9, A9, FRN, 2.601%, 02/15/11 †	USA	USD	414,908	0.89
500,000	Citigroup/Deutsche Bank Commercial Mortgage Trust, 2005-CD1, E, FRN, 5.3997%, 07/15/44 †	USA	USD	394,342	0.84
383,439	FHLMC, 2942, TF, FRN, 2.821%, 03/15/35 †	USA	USD	376,821	0.81
335,535	HSI Asset Securitization Corp. Trust, 2006-OPT4, 2A2, FRN, 2.593%, 03/25/36 †	USA	USD	333,414	0.71
348,454	Chase Funding Mortgage Loan Asset-Backed Certificates, 2004-2, 2A2, FRN, 2.733%, 02/25/35 †	USA	USD	310,331	0.67
189,402	GE Capital Commercial Mortgage Corp., 2003-C1, A4, 4.819%, 01/10/38	USA	USD	186,803	0.40
200,000	Capital One Auto Finance Trust, C, A4, FRN, 2.501%, 05/15/13 †	USA	USD	177,746	0.38
176,491	Residential Funding Mortgage Securities II, 2006-H11, A1, FRN, 2.592%, 02/25/36 †	USA	USD	175,501	0.38
187,385	Residential Asset Securities Corp., 2005-AHL2, A2, FRN, 2.743%, 10/25/35 †	USA	USD	167,777	0.36
145,042	FNMA, G93-33, K, 7.00%, 09/25/23	USA	USD	154,660	0.33
129,705	Countrywide Asset-Backed Certificates, 2004-6, 1A2, FRN, 2.853%, 12/25/34 †	USA	USD	114,199	0.25
103,674	Residential Asset Securities Corp., 2004-KS1, A14, 2.7525%, 04/25/32	USA	USD	102,670	0.22
83,653	JPMorgan Chase Commercial Mortgage Securities Corp., 2004-LN2, A2, 5.37%, 07/15/41	USA	USD	80,749	0.17

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Total Return Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>자산담보부증권 (계속)</b>					
60,479	Asset-Backed Funding Certificates, 2005-HE2, A2C, FRN, 2.783%, 06/25/35 †	USA	USD	60,404	0.13
52,020	Morgan Stanley ABS Capital I, 2006-NC4, NC4, A2A, FRN, 2.513%, 06/25/36 †	USA	USD	51,897	0.11
36,137	Chase Funding Mortgage Loan Asset-Backed Certificates, 2003-6, 1A3, 3.34%, 05/25/26	USA	USD	36,031	0.08
34,550	First Franklin Mortgage Loan Asset-Backed Certificates, 2004-FF11, 1A2, FRN, 2.835%, 01/25/35 †	USA	USD	29,497	0.06
25,316	Corp. Home Equity Loan Trust, 2005-HE4, A1, FRN, 2.643%, 05/25/35 †	USA	USD	25,228	0.05
24,062	Structured Asset Securities Corp., 2004-4XS, 1A4, 4.13%, 02/25/34	USA	USD	24,126	0.05
27,732	First Franklin Mortgage Loan Asset-Backed Certificates, 2004-FFH3, 2A1, FRN, 2.863%, 10/25/34 †	USA	USD	24,086	0.05
10,734	Countrywide Asset-Backed Certificates, 2004-9, AF4, FRN, 4.649%, 10/25/32 †	USA	USD	10,712	0.02
8,700	Countrywide Asset-Backed Certificates, 2004-7, AF4, 4.774%, 08/25/32	USA	USD	8,542	0.02
6,604	Chase Funding Mortgage Loan Asset-Backed Certificates, 2003-5, 2A2, FRN, 2.782%, 07/25/33 †	USA	USD	5,550	0.01
1,968	Residential Asset Securities Corp., 2004-KS7, A2B2, FRN, 2.752%, 05/25/33 †	USA	USD	1,955	0.00
				17,608,132	37.69
<b>회사채</b>					
8,000,000	General Electric Capital Corp., senior note, A, 8.50%, 04/06/18	USA	MXN	675,245	1.45
500,000	Verizon New York Inc., senior deb., A, 6.875%, 04/01/12	USA	USD	522,065	1.12
400,000	Quest Diagnostics Inc., 6.95%, 07/01/37	USA	USD	390,506	0.84
400,000	JPMorgan Chase Capital XXII, sub. bond, 6.45%, 02/02/37	USA	USD	344,566	0.74
400,000	Lincoln National Corp., junior sub. deb., FRN, 6.05%, 04/20/67 †	USA	USD	338,121	0.72
300,000	XTO Energy Inc., senior note, 5.90%, 08/01/12	USA	USD	306,564	0.66
300,000	Embarq Corp., senior note, 7.082%, 06/01/16	USA	USD	285,583	0.61
300,000	Lazard Group, senior note, 6.85%, 06/15/17	USA	USD	265,360	0.57
300,000	Colonial Realty LP, 5.50%, 10/01/15	USA	USD	265,001	0.57
350,000	Wachovia Capital Trust III, 5.80%, Perpetual	USA	USD	238,134	0.51
300,000	Genworth Financial Inc., junior sub. note, FRN, 6.15%, 11/15/66 †	USA	USD	236,388	0.51
250,000	ERP Operating LP, 5.75%, 06/15/17	USA	USD	231,465	0.50
23,000,000	KfW Bankengruppe, FRN, 0.706%, 08/08/11 †	DEU	JPY	216,449	0.46
267,000	CapitalSource Inc., cvt., senior sub. note, 4.00%, 07/15/34	USA	USD	215,097	0.46
200,000	General Electric Capital Corp., 5.45%, 01/15/13	USA	USD	204,454	0.44
200,000	Weyerhaeuser Co., 7.375%, 03/15/32	USA	USD	199,146	0.43
200,000	Amgen Inc., senior note, 5.85%, 06/01/17	USA	USD	197,601	0.42
200,000	CVS Caremark Corp., senior note, 5.75%, 06/01/17	USA	USD	197,320	0.42
300,000	Fifth Third Capital Trust IV, junior sub. note, FRN, 6.50%, 04/15/67 †	USA	USD	195,282	0.42
200,000	Lehman Brothers Holdings Inc., senior note, 6.875%, 05/02/18	USA	USD	194,232	0.42
200,000	Valero Energy Corp., 6.125%, 06/15/17	USA	USD	193,745	0.41
200,000	Target Corp., 6.50%, 10/15/37	USA	USD	193,256	0.41
200,000	The Goldman Sachs Group Inc., 5.125%, 01/15/15	USA	USD	191,967	0.41
200,000	Merrill Lynch & Co. Inc., 6.875%, 04/25/18	USA	USD	190,943	0.41
200,000	Morgan Stanley, sub. note, 4.75%, 04/01/14	USA	USD	182,626	0.39
154,000	Merrill Lynch & Co. Inc., cvt., senior note, zero cpn., 0.00%, 03/13/32	USA	USD	157,856	0.34
150,000	Microchip Technology Inc., cvt., junior sub. note, 144A, 2.125%, 12/15/37	USA	USD	155,776	0.33
150,000	Telecom Italia Capital, senior note, 6.999%, 06/04/18	ITA	USD	151,696	0.32
150,000	Viacom Inc., senior note, 6.25%, 04/30/16	USA	USD	145,224	0.31
150,000	Protein Design Labs Inc., cvt., sub. note, 2.75%, 08/16/23	USA	USD	144,562	0.31
110,000	Best Buy Co. Inc., cvt., sub. deb., 2.25%, 01/15/22	USA	USD	115,225	0.25
100,000	Reynolds American Inc., senior secured note, 7.625%, 06/01/16	USA	USD	104,768	0.22
100,000	SunGard Data Systems Inc., senior note, 9.125%, 08/15/13	USA	USD	101,500	0.22
100,000	Rio Tinto Finance USA Ltd., 5.875%, 07/15/13	AUS	USD	100,710	0.22
100,000	Kazmunaigaz Finance SUB BV, A, 8.375%, 07/02/13	KAZ	USD	100,175	0.21
100,000	RPM International Inc., 6.25%, 12/15/13	USA	USD	99,345	0.21
100,000	Schering-Plough Corp., senior note, 6.00%, 09/15/17	USA	USD	99,023	0.21
100,000	Texas Competitive Electric Holdings Co. LLC, senior note, 144A, 10.25%, 11/01/15	USA	USD	98,500	0.21
100,000	ARAMARK Corp., senior note, 8.50%, 02/01/15	USA	USD	98,500	0.21
100,000	Union Pacific Corp., 3.625%, 06/01/10	USA	USD	98,229	0.21
100,000	Compass Bank, 6.40%, 10/01/17	USA	USD	97,740	0.21
100,000	CenterPoint Energy Inc., senior note, 6.125%, 11/01/17	USA	USD	97,676	0.21
100,000	CCH II LLC, senior note, 10.25%, 09/15/10	USA	USD	97,250	0.21
100,000	Novelis Inc., senior note, 7.25%, 02/15/15	CAN	USD	95,000	0.20
100,000	Bank of America Corp., pfd., sub. bond, M, 8.125%, Perpetual	USA	USD	94,651	0.20
100,000	Coventry Health Care Inc., senior note, 6.30%, 08/15/14	USA	USD	94,486	0.20
100,000	NRG Energy Inc., senior note, 7.375%, 02/01/16	USA	USD	94,375	0.20
100,000	Tesco PLC, 144A, 6.15%, 11/15/37	GBR	USD	93,196	0.20
100,000	Chesapeake Energy Corp., senior note, 6.25%, 01/15/18	USA	USD	92,500	0.20
100,000	The Goldman Sachs Group Inc., sub. note, 6.75%, 10/01/37	USA	USD	91,861	0.20
100,000	Telecom Italia Capital, senior note, 4.95%, 09/30/14	ITA	USD	91,129	0.19
100,000	Dex Media Finance/West, senior sub. note, 9.875%, 08/15/13	USA	USD	90,250	0.19
100,000	HCP Inc., senior note, 6.70%, 01/30/18	USA	USD	90,183	0.19
100,000	Amgen Inc., cvt., senior note, 0.375%, 02/01/13	USA	USD	86,500	0.19
100,000	Ford Motor Credit Co. LLC, senior note, 9.875%, 08/10/11	USA	USD	84,331	0.18
100,000	CIT Group Funding Co. of Canada, senior note, 4.65%, 07/01/10	USA	USD	83,694	0.18
100,000	MGM MIRAGE, senior note, 6.625%, 07/15/15	USA	USD	80,750	0.17
100,000	Headwaters Inc., cvt., senior sub. note, 2.875%, 06/01/16	USA	USD	79,875	0.17

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Total Return Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>회사채 (계속)</b>					
100,000	Station Casinos Inc., senior note, 7.75%, 08/15/16	USA	USD	77,000	0.16
75,000	ICICI Bank Ltd., 144A, 6.625%, 10/03/12	IND	USD	74,106	0.16
100,000	GMAC LLC, 6.875%, 08/28/12	USA	USD	68,556	0.15
100,000	Capmark Financial Group Inc., senior note, 6.30%, 05/10/17	USA	USD	64,815	0.14
58,000	Intel Corp., cvt., sub. deb., 2.95%, 12/15/35	USA	USD	56,784	0.12
80,000	Residential Capital LLC, junior note, 144A, 9.625%, 05/15/15	USA	USD	39,200	0.08
				10,458,113	22.38
<b>정부채</b>					
<b>미국 - 발행됨</b>					
3,875,000	FNMA, 6.00%, 07/15/37	USA	USD	3,909,511	8.37
2,578,000	FHLMC, 5.00%, 07/15/37	USA	USD	2,470,448	5.29
2,000,000	FHLMC, 6.00%, 07/01/32	USA	USD	2,020,312	4.32
1,980,000	FNMA, 5.50%, 07/01/33	USA	USD	1,951,846	4.18
1,800,000	FHLMC, 6.50%, 07/01/29	USA	USD	1,855,406	3.97
1,390,000	FHLMC, 5.50%, 07/15/37	USA	USD	1,369,367	2.93
720,000	FNMA, 5.00%, 07/15/37	USA	USD	690,188	1.48
624,272	FNMA, ARM, 4.324%, 09/01/34	USA	USD	626,068	1.34
316,623	FNMA, 6.00%, 05/01/36	USA	USD	319,931	0.68
322,136	FHLMC, 5.50%, 09/01/35	USA	USD	318,311	0.68
292,920	FNMA, ARM, 5.295%, 11/01/32	USA	USD	297,377	0.64
276,798	FNMA, 5.50%, 04/01/35	USA	USD	273,721	0.59
239,481	FNMA, 5.00%, 10/01/34	USA	USD	231,067	0.49
224,415	FNMA, ARM, 4.368%, 02/01/34	USA	USD	226,871	0.49
231,044	GNMA, SF, 5.00%, 05/15/34	USA	USD	224,756	0.48
162,752	FHLMC, 5.00%, 04/01/34	USA	USD	156,779	0.34
147,740	FHLMC, 7.00%, 05/01/32	USA	USD	156,139	0.33
140,667	FNMA, 6.50%, 01/01/36	USA	USD	145,170	0.31
117,432	FNMA, 5.00%, 01/01/20	USA	USD	117,008	0.25
102,164	FNMA, 7.50%, 02/01/30	USA	USD	110,175	0.24
92,477	FHLMC, 5.50%, 08/01/33	USA	USD	91,639	0.20
91,540	FNMA, 5.00%, 04/01/20	USA	USD	90,981	0.19
87,813	FNMA, 5.00%, 05/01/18	USA	USD	87,716	0.19
78,881	FNMA, ARM, 4.649%, 12/01/34	USA	USD	80,107	0.17
100,000	Poway USD, PFA Lease Revenue, Capital Appreciation, Tranche B, Zero Coupon, 0.00%	USA	USD	76,319	0.16
73,387	FHLMC, 4.50%, 09/01/18	USA	USD	71,768	0.15
69,580	FHLMC, 4.50%, 04/01/20	USA	USD	67,697	0.14
63,935	FNMA, 5.50%, 09/01/19	USA	USD	64,884	0.14
64,475	GNMA, SF, 5.50%, 06/15/34	USA	USD	64,382	0.14
61,627	FNMA, 6.00%, 10/01/34	USA	USD	62,425	0.13
63,869	FHLMC, 4.50%, 03/01/20	USA	USD	62,140	0.13
58,807	FNMA, ARM, 4.08%, 12/01/34	USA	USD	59,475	0.13
59,546	FNMA, 5.00%, 01/01/20	USA	USD	59,332	0.13
55,738	GNMA, ARM, 3.75%, 08/20/20	USA	USD	56,485	0.12
57,170	FNMA, 4.50%, 04/01/19	USA	USD	55,784	0.12
52,381	GNMA, ARM, 3.50%, 09/20/29	USA	USD	52,956	0.11
43,917	FNMA, 4.50%, 04/01/19	USA	USD	42,852	0.09
36,434	FHLMC, 5.00%, 03/01/19	USA	USD	36,264	0.08
30,326	GNMA, 6.50%, 09/15/32	USA	USD	31,493	0.07
27,870	FHLMC, ARM, 4.775%, 09/01/32	USA	USD	28,063	0.06
24,646	FHLMC, 6.00%, 08/01/17	USA	USD	25,312	0.05
21,669	GNMA, SF, 6.00%, 03/15/33	USA	USD	22,106	0.05
17,442	GNMA, SF, 6.50%, 11/15/32	USA	USD	18,113	0.04
17,517	FHLMC, 5.50%, 06/01/18	USA	USD	17,755	0.04
17,427	GNMA, SF, 5.00%, 03/15/34	USA	USD	16,953	0.04
13,927	GNMA, SF, 5.50%, 07/15/33	USA	USD	13,920	0.03
				18,827,372	40.30
<b>미국 총계 - 발행됨</b>					
<b>미국 외 - 발행됨</b>					
1,110	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	538,484	1.15
1,500,000	Government of Malaysia, 3.833%, 09/28/11	MYS	MYR	454,102	0.97
1,410,000	Government of Sweden, 4.00%, 12/01/09	SWE	SEK	231,973	0.50
310,000	Government of Singapore, 2.375%, 10/01/09	SGP	SGD	231,559	0.50
400	Nota Do Tesouro Nacional, 9.762%, 01/01/14	BRA	BRL	205,718	0.44
1,815,000,000	Government of Indonesia, 12.80%, 06/15/21	IDN	IDR	188,022	0.40
246,100	Peru Enhanced Pass-through Finance Ltd., senior secured bond, A-1, Reg S, 0.00%, 05/31/18	PER	USD	163,964	0.35
1,500,000,000	Government of Indonesia, 12.90%, 06/15/22	IDN	IDR	155,850	0.33
1,650,000,000	Government of Indonesia, 11.00%, 09/15/25	IDN	IDR	148,239	0.32
250,000	Government of Peru, 8.60%, 08/12/17	PER	PEN	93,497	0.20
96,900	Government of Argentina, senior bond, FRN, 3.092%, 08/03/12 †	ARG	USD	51,198	0.11
2,000	Government of Malaysia, 7.50%, 07/15/11	MYS	USD	2,173	0.01
				2,464,779	5.28
				21,292,151	45.58



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Total Return Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>만기 1년 이내 채권</b>					
830,000	Government of Malaysia, 4.305%, 02/27/09	MYS	MYR	255,075	0.54
254,000,000	Korea Treasury Bond, 4.25%, 09/10/08	KOR	KRW	242,359	0.52
140,000	Government of Singapore, 5.625%, 07/01/08	SGP	SGD	102,907	0.22
100,000	Waste Management Inc., senior note, 6.50%, 11/15/08	USA	USD	101,057	0.22
100,000	AT&T Inc., FRN, 2.888%, 11/14/08 †	USA	USD	99,966	0.21
350,000	Government of Sweden, Strip, 0.00%, 09/17/08	SWE	SEK	57,592	0.12
50,000	U.S. Treasury Bill, 0.00%, 08/28/08	USA	USD	49,862	0.11
225,000	Egypt Treasury Bill, 0.00%, 01/13/09	EGY	EGP	40,236	0.09
60,000	Government of Malaysia, 7.00%, 03/15/09	MYS	MYR	18,785	0.04
60,000	Government of Malaysia, 6.45%, 07/01/08	MYS	MYR	18,363	0.04
				986,202	2.11
<b>채권 총액</b>				50,344,598	107.76
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>				50,344,598	107.76
공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권					
<b>채권</b>					
<b>자산담보부증권</b>					
195,634	Legacy Benefits Insurance Settlements LLC, 2004-1, A, 144A, 5.35%, 02/10/39	USA	USD	180,992	0.39
88,862	GS Mortgage Securities Corp. II, E0P, A1, 144A, FRN, 2.54%, 03/06/20 †	USA	USD	83,809	0.18
				264,801	0.57
<b>회사채</b>					
500,000	ICICI Bank Ltd., sub. note, 144A, FRN, 6.375%, 04/30/22 †	IND	USD	449,223	0.96
350,000	WEA Finance/WCI Finance, senior note, 144A, 5.70%, 10/01/16	AUS	USD	327,661	0.70
300,000	SABMiller PLC, 144A, 6.50%, 07/01/16	ZAF	USD	310,665	0.67
300,000	Gaz Capital SA, 144A, 6.212%, 11/22/16	LUX	USD	281,040	0.60
300,000	BNP Paribas, A, 7.195%, Perpetual	FRA	USD	272,577	0.58
250,000	LUKOIL International Finance BV, A, 6.656%, 06/07/22	RUS	USD	227,812	0.49
140,000	VeriFone Holdings Inc., cvt., senior note, 144A, 1.375%, 06/15/12	USA	USD	103,950	0.22
100,000	Petroplus Finance Ltd., senior note, 144A, 6.75%, 05/01/14	CHE	USD	91,000	0.20
100,000	Landsbanki Islands HF, 144A, 6.10%, 08/25/11	ISL	USD	88,243	0.19
100,000	Kaupthing Bank, 144A144A, 7.125%, 05/19/16	ISL	USD	70,620	0.15
100,000	Ineos Group Holdings PLC, 144A, 8.50%, 02/15/16	GBR	USD	66,250	0.14
100,000	Glitnir Banki HF, 144A, 7.451%, 7.451%, Perpetual	ISL	USD	60,307	0.13
29,400	Ras Laffan Liquefied Natural Gas Co. Ltd., 144A, 3.437%, 09/15/09	QAT	USD	29,459	0.06
				2,378,807	5.09
<b>채권 총액</b>				2,643,608	5.66
<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>				2,643,608	5.66
<b>투자 총액</b>				54,791,101	117.28

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Franklin U.S. Ultra Short Bond Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>자산담보부증권</b>				
3,000,000	American Express Credit Account Master Trust, 2002-5, A, FRN, 2.641%, 02/15/12 †	USA	USD	2,993,461	4.71
2,800,000	Chase Issuance Trust, 2007-A9, A9, FRN, 2.501%, 06/16/14 †	USA	USD	2,730,475	4.30
2,300,000	American Express Credit Account Master Trust, 2006-A, A, FRN, 2.461%, 08/15/11 †	USA	USD	2,296,356	3.61
2,250,000	SLM Student Loan Trust, 2006-5, A3, FRN, 2.95%, 10/25/19 †	USA	USD	2,221,616	3.50
2,000,000	Chase Issuance Trust, 2005-A3, A, FRN, 2.491%, 10/17/11 †	USA	USD	1,995,908	3.14
2,000,000	Bank of America Credit Card Trust, 2007-A13, A13, FRN, 2.691%, 04/15/12, USISSUED †	USA	USD	1,993,373	3.14
2,000,000	Bank of America Credit Card Trust, 2006-A12, A12, FRN, 2.491%, 03/15/14 †	USA	USD	1,958,108	3.08
2,088,199	FNMA, 2005-122, FN, FRN, 2.833%, 01/25/36 †	USA	USD	1,931,129	3.04
2,000,000	Ownit Mortgage Loan Asset-Backed Certificates, 2006-6, A2B, FRN, 2.593%, 09/25/37 †	USA	USD	1,820,241	2.86
1,840,334	FNMA, 2005-58, FC, FRN, 2.733%, 07/25/35 †	USA	USD	1,801,351	2.84
1,614,304	Ford Credit Auto Owner Trust, 2007-B, A2B, FRN, 2.801%, 06/15/10 †	USA	USD	1,613,885	2.54
1,500,000	Citibank Credit Card Master Trust I, 1997-4, A, FRN, 2.811%, 03/10/11 †	USA	USD	1,497,378	2.36
1,170,000	Chase Credit Card Master Trust, 2003-6, A, FRN, 2.581%, 02/15/11 †	USA	USD	1,169,413	1.84
1,085,689	Ameriquest Mortgage Securities Inc., 2005-R9, A2B, FRN, 2.713%, 11/25/35 †	USA	USD	995,885	1.57
1,009,570	Merrill Lynch Mortgage Investors Trust, 2006-RM2, A1B, FRN, 2.718%, 05/25/37 †	USA	USD	892,438	1.40
842,699	Countrywide Asset-Backed Certificates, 2006-11, 1AF1, FRN, 2.603%, 09/25/46 †	USA	USD	822,736	1.30
868,153	CS First Boston Mortgage Securities Corp., 2001-HE8, M1, FRN, 3.533%, 02/25/31 †	USA	USD	783,101	1.23
773,860	Morgan Stanley ABS Capital I, 2006-WMC, 2A, FRN, 2.523%, 07/25/36 †	USA	USD	767,959	1.21
745,000	MBNA Credit Card Master Note Trust, 2003-A9, A9, FRN, 2.601%, 02/15/11 †	USA	USD	744,834	1.17
700,000	Securitized Asset-Backed Receivables LLC Trust, 2006-FR2, A2, FRN, 2.633%, 03/25/36 †	USA	USD	662,206	1.04
520,657	Wells Fargo Home Equity Trust, 2006-2, A1, FRN, 2.553%, 07/25/36 †	USA	USD	516,691	0.81
540,921	Structured Asset Investment Loan Trust, 2003-BC12, 3A, FRN, 2.853%, 11/25/33 †	USA	USD	492,219	0.77
504,650	Accredited Mortgage Loan Trust, 2005-3, A1, FRN, 2.723%, 09/25/35 †	USA	USD	483,402	0.76
503,809	First Franklin Mortgage Loan Asset Backed Certificates, 2001-FF2, A1, FRN, 3.103%, 11/25/31 †	USA	USD	477,937	0.75
443,233	FHLMC, 2942, TF, FRN, 2.821%, 03/15/35 †	USA	USD	435,583	0.69
436,195	HSI Asset Securitization Corp. Trust, 2006-OPT4, 2A2, FRN, 2.593%, 03/25/36 †	USA	USD	433,438	0.68
468,463	Residential Asset Securities Corp., 2005-AHL2, A2, FRN, 2.743%, 10/25/35 †	USA	USD	419,442	0.66
471,749	Amortizing Residential Collateral Trust, 2002-BC1, M1, FRN, 3.333%, 01/25/32 †	USA	USD	395,419	0.62
348,454	Chase Funding Mortgage Loan Asset-Backed Certificates, 2004-2, 2A2, FRN, 2.733%, 02/25/35 †	USA	USD	310,331	0.49
250,000	Chase Issuance Trust, 2005-A13, A13, FRN, 2.511%, 02/15/13 †	USA	USD	246,519	0.39
229,438	Residential Funding Mortgage Securities II, 2006-H11, A1, FRN, 2.593%, 02/25/36 †	USA	USD	228,152	0.36
225,858	Chase Funding Mortgage Loan Asset-Backed Certificates, 2003-6, 1A3, 3.34%, 05/25/26	USA	USD	225,193	0.35
204,808	Master Asset-Backed Securities Trust, 2006-AB1, A1, FRN, 2.623%, 02/25/36 †	USA	USD	202,683	0.32
191,188	Morgan Stanley ABS Capital, 2003-NC9, M, FRN, 3.608%, 09/25/33 †	USA	USD	174,227	0.27
111,769	Park Place Securities Inc., 2004-WHQ1, A2, FRN, 2.863%, 09/25/34 †	USA	USD	111,603	0.18
98,015	Residential Funding Mortgage Security I, 2002-S20, A1, 4.00%, 12/25/17	USA	USD	98,262	0.15
90,270	First Plus Home Loan Trust, 1998-5, M1, FRN, 7.42%, 12/10/24 †	USA	USD	89,648	0.14
80,170	Asset-Backed Funding Certificates, 2005-HE2, A2C, FRN, 2.783%, 06/25/35 †	USA	USD	80,071	0.13
61,487	Fremont Home Loan Trust, 2005-E, 2A2, FRN, 2.653%, 01/25/36 †	USA	USD	61,411	0.10
53,474	SLM Student Loan Trust, 2003-A, A1, FRN, 2.886%, 12/15/15 †	USA	USD	52,689	0.08
65,756	Morgan Stanley ABS Capital, 2004-HE6, A2, FRN, 2.823%, 08/25/34 †	USA	USD	50,475	0.08
44,297	First Plus Home Loan Trust, 1998-1, M1, 6.95%, 01/10/24	USA	USD	44,096	0.07
33,755	Corp. Home Equity Loan Trust, 2005-HE4, A1, FRN, 2.643%, 05/25/35 †	USA	USD	33,637	0.05
35,747	Countrywide Asset-Backed Certificates, 2002-4, A1, FRN, 3.223%, 02/25/33 †	USA	USD	30,232	0.05
27,732	First Franklin Mortgage Loan Asset-Backed Certificates, 2004-FFH3, 2A1, FRN, 2.863%, 10/25/34 †	USA	USD	24,086	0.04
23,647	Countrywide Asset-Backed Certificates, 2005-17, 1AF1, FRN, 2.683%, 05/25/36 †	USA	USD	23,518	0.04
18,082	Argent Securities Inc., 2004-W1, AV2, FRN, 2.803%, 03/25/34 †	USA	USD	12,994	0.02
4,672	Countrywide Asset-Backed Certificates, 2003-BC3, A2, FRN, 3.103%, 09/25/33 †	USA	USD	3,629	0.01
4,679	Asset Backed Securities Corp. Home Equity Loan Trust, 2004-HE7, A4, FRN, 2.983%, 10/25/34 †	USA	USD	3,515	0.01

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Ultra Short Bond Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>자산담보부증권 (계속)</b>					
10,459	Structured Asset Investment Loan Trust, 2003-BC2, M3, FRN, 5.733%, 04/25/33 †	USA	USD	1,471	0.00
1,348	Asset Backed Securities Corp. Home Equity Loan Trust, 2004-HE7, A2, FRN, 2.863%, 10/25/34 †	USA	USD	980	0.00
				<u>37,455,406</u>	<u>58.95</u>
<b>정부채</b>					
2,743,287	FNMA, ARM, 5.192%, 08/01/35	USA	USD	2,787,923	4.39
1,540,043	FHLMC, ARM, 3.926%, 07/01/24	USA	USD	1,553,004	2.44
930,067	FNMA, ARM, 3.564%, 01/01/27	USA	USD	945,880	1.49
852,305	FHLMC, ARM, 3.926%, 04/01/25	USA	USD	859,478	1.35
561,808	FNMA, ARM, 5.473%, 01/01/35	USA	USD	567,848	0.89
430,989	FHLMC, ARM, 4.653%, 11/01/20	USA	USD	433,852	0.68
421,729	FHLMC, ARM, 3.168%, 12/01/23	USA	USD	426,523	0.67
422,054	FNMA, ARM, 3.196%, 11/01/32	USA	USD	423,508	0.67
386,871	FHLMC, ARM, 4.829%, 03/01/24	USA	USD	392,717	0.62
376,577	FHLMC, ARM, 5.31%, 06/01/25	USA	USD	379,536	0.60
347,816	FHLMC, ARM, 5.258%, 04/01/32	USA	USD	352,560	0.56
335,922	FNMA, ARM, 3.021%, 07/01/20	USA	USD	340,789	0.54
331,609	FNMA, ARM, 3.762%, 09/01/35	USA	USD	333,329	0.52
322,835	FHLMC, ARM, 3.657%, 10/01/23	USA	USD	327,523	0.52
295,357	FNMA, ARM, 3.846%, 03/01/19	USA	USD	294,144	0.46
261,086	FHLMC, ARM, 5.374%, 07/01/21	USA	USD	266,210	0.42
250,728	FHLMC, ARM, 4.624%, 12/01/30	USA	USD	255,076	0.40
211,784	FHLMC, ARM, 6.149%, 06/01/23	USA	USD	216,221	0.34
209,118	FNMA, ARM, 3.477%, 12/01/28	USA	USD	215,552	0.34
212,659	GNMA, ARM, 4.00%, 08/20/29	USA	USD	214,994	0.34
206,405	FNMA, ARM, 3.899%, 03/01/39	USA	USD	206,996	0.33
200,902	GNMA, ARM, 5.50%, 11/20/29	USA	USD	202,012	0.32
197,465	GNMA, ARM, 4.625%, 12/20/23	USA	USD	198,329	0.31
194,029	FHLMC, ARM, 4.555%, 01/01/32	USA	USD	195,527	0.31
193,635	GNMA, ARM, 4.625%, 11/20/24	USA	USD	194,669	0.31
191,249	FNMA, ARM, 3.196%, 10/01/32	USA	USD	191,908	0.30
190,314	FNMA, ARM, 3.128%, 04/01/32	USA	USD	189,272	0.30
177,703	FNMA, ARM, 5.469%, 09/01/32	USA	USD	180,807	0.28
173,838	GNMA, Cap 10.00%, Margin 1.50% + CMT, Resets Annually, ARM, 10.00%, 07/20/32	USA	USD	175,675	0.28
163,150	GNMA, Cap 10.50%, Margin 1.50% + CMT, Resets Annually, ARM, 10.50%, 04/20/28	USA	USD	166,184	0.26
144,130	FNMA, ARM, 3.606%, 03/01/31	USA	USD	146,370	0.23
144,426	FNMA, ARM, 4.125%, 10/01/28	USA	USD	145,810	0.23
141,337	FNMA, ARM, 5.35%, 06/01/32	USA	USD	143,196	0.23
135,024	FNMA, ARM, 3.568%, 02/01/25	USA	USD	136,537	0.22
127,017	FHLMC, ARM, 5.449%, 11/01/31	USA	USD	128,757	0.20
120,592	FNMA, ARM, 4.79%, 10/01/27	USA	USD	121,947	0.19
108,142	FHLMC, ARM, 6.138%, 12/01/31	USA	USD	110,002	0.17
101,505	FHLMC, ARM, 6.797%, 12/01/30	USA	USD	104,316	0.16
102,524	FNMA, ARM, 5.156%, 08/01/32	USA	USD	103,613	0.16
99,631	GNMA, ARM, 4.50%, 02/20/21	USA	USD	100,735	0.16
98,457	FNMA, Cap 10.82%, Margin 2.02% + CMT, Resets Annually, ARM, 10.82%, 02/01/31	USA	USD	100,297	0.16
95,594	FHLMC, ARM, 5.089%, 02/01/21	USA	USD	97,875	0.15
92,254	GNMA, ARM, 4.625%, 12/20/24	USA	USD	92,715	0.15
87,395	FHLMC, ARM, 5.70%, 06/01/31	USA	USD	88,174	0.14
76,544	FHLMC, ARM, 3.30%, 04/01/24	USA	USD	77,184	0.12
64,890	FNMA, ARM, 5.664%, 07/01/31	USA	USD	65,888	0.10
61,871	FNMA, ARM, 5.076%, 12/01/31	USA	USD	62,448	0.10
39,327	FHLMC, ARM, 5.935%, 07/01/31	USA	USD	39,762	0.06
37,404	FNMA, ARM, 3.314%, 04/01/33	USA	USD	38,137	0.06
32,477	FNMA, ARM, 5.991%, 09/01/31	USA	USD	33,020	0.05
7,177	FHLMC, ARM, 5.927%, 07/01/31	USA	USD	7,212	0.01
7,152	FNMA, ARM, 5.335%, 11/01/33	USA	USD	7,207	0.01
				<u>15,439,248</u>	<u>24.30</u>
<b>만기 1년 이내 채권</b>					
2,600,000	FHLB, 0.00%, 07/16/08	USA	USD	2,597,699	4.09
<b>채권 총액</b>					
				<u>55,492,353</u>	<u>87.34</u>
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>					
				<u>55,492,353</u>	<u>87.34</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin U.S. Ultra Short Bond Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 채권				
	<b>자산담보부증권</b>				
624,690	Structured Asset Securities Corp., 2005-SC1, 1A1, 144A, FRN, 2.7525%, 05/25/31 †	USA	USD	545,523	0.86
317,366	GS Mortgage Securities Corp. II, EOP, A1, 144A, FRN, 2.54%, 03/06/20 †	USA	USD	299,319	0.47
				<u>844,842</u>	<u>1.33</u>
	<b>채권 총액</b>			<u>844,842</u>	<u>1.33</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 <b>합계</b>			<u>844,842</u>	<u>1.33</u>
	<b>투자 총액</b>			<u><u>56,337,195</u></u>	<u><u>88.67</u></u>

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Beacon Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
642,163	WPP Group PLC	GBR	GBP	6,195,249	0.30
	<b>항공우주 및 방위산업</b>				
125,910	GenCorp Inc.	USA	USD	901,516	0.04
	<b>항공화물 및 꾸리에</b>				
525,626	Deutsche Post AG	DEU	EUR	13,681,067	0.67
	<b>항공노선</b>				
472,190	Northwest Airlines Corp.	USA	USD	3,144,785	0.16
105,467	ACE Aviation Holdings Inc., A	CAN	CAD	1,658,985	0.08
				4,803,770	0.24
	<b>알루미늄</b>				
228,510	Alcoa Inc.	USA	USD	8,139,526	0.40
	<b>어플리케이션 소프트웨어</b>				
1,354,996	Microsoft Corp.	USA	USD	37,275,940	1.83
83,760	NAVTEQ Corp.	USA	USD	6,449,520	0.31
				43,725,460	2.14
	<b>자동차 제조업자</b>				
215,640	Daimler AG	DEU	EUR	13,310,233	0.65
938,742	General Motors Corp.	USA	USD	10,795,533	0.53
149,773	Harley-Davidson Inc.	USA	USD	5,430,769	0.27
				29,536,535	1.45
	<b>은행</b>				
982,205	U.S. Bancorp	USA	USD	27,393,697	1.34
530,656	Danske Bank AS	DNK	DKK	15,349,831	0.75
598,856	Banco Popolare SpA	ITA	EUR	10,636,574	0.52
109,247	Societe Generale, A	FRA	EUR	9,511,004	0.47
1,544,819	Intesa Sanpaolo SpA	ITA	EUR	8,823,793	0.43
506,202	Mitsubishi UFJ Financial Group Inc.	JPN	JPY	4,486,753	0.22
426,534	Guaranty Bancorp	USA	USD	1,535,522	0.08
222,791	Guaranty Financial Group Inc.	USA	USD	1,196,388	0.06
				78,933,562	3.87
	<b>맥주</b>				
195,393	Carlsberg AS, B	DNK	DKK	18,874,266	0.93
170,488	Pernod Ricard SA	FRA	EUR	17,516,390	0.86
94,840	Anheuser-Busch Cos. Inc.	USA	USD	5,891,461	0.29
59,590	Brown-Forman Corp., B	USA	USD	4,503,216	0.22
10,900	Carlsberg AS, A	DNK	DKK	1,051,750	0.05
				47,837,083	2.35
	<b>건축 관련 제품</b>				
55,983	Armstrong World Industries Inc.	USA	USD	1,635,823	0.08
	<b>카지노 및 게임</b>				
206,296	Trump Entertainment Resorts Inc.	USA	USD	394,025	0.02
	<b>컴퓨터 기억장치 및 주변장치</b>				
1,501,356	Dell Inc.	USA	USD	32,849,669	1.61
343,467	Lexmark International Inc., A	USA	USD	11,482,102	0.56
				44,331,771	2.17
	<b>건설 및 농기계</b>				
101,600	NACCO Industries Inc., A	USA	USD	7,553,960	0.37
	<b>건축재</b>				
338,770	Owens Corning Inc.	USA	USD	7,707,018	0.38
	<b>가전제품</b>				
690,330	Eastman Kodak Co.	USA	USD	9,961,462	0.49
	<b>소비자 금융</b>				
885,630	SLM Corp.	USA	USD	17,136,941	0.84
613,400	CIT Group Inc.	USA	USD	4,177,254	0.20
91,100	FNMA, 8.75%, cvt. pfd.	USA	USD	3,489,130	0.17
132,800	Fannie Mae	USA	USD	2,590,928	0.13
				27,394,253	1.34
	<b>데이터 처리 서비스</b>				
233,500	Alliance Data Systems Corp.	USA	USD	13,204,425	0.65

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Beacon Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>다변화된 화학제품</b>				
202,980	Huntsman Corp.	USA	USD	2,313,972	0.11
	<b>다변화된 상업서비스</b>				
474,560	H&R Block Inc.	USA	USD	10,155,584	0.50
296,018	Hillenbrand Inc.	USA	USD	6,334,785	0.31
389,151	Protection One Inc.	USA	USD	3,268,869	0.16
				19,759,238	0.97
	<b>다변화된 금융서비스</b>				
1,139,458	Fortis	BEL	EUR	18,246,919	0.89
173,880	Prudential Financial Inc.	USA	USD	10,387,591	0.51
282,460	JPMorgan Chase & Co.	USA	USD	9,691,203	0.47
216,060	American Express Co.	USA	USD	8,138,980	0.40
817,520	Conseco Inc.	USA	USD	8,109,798	0.40
102,280	Legg Mason Inc.	USA	USD	4,456,340	0.22
92,087	Groupe Aeroplan Inc.	CAN	CAD	1,556,819	0.08
57,815	Jazz Air Income Fund	CAN	CAD	320,707	0.02
				60,908,357	2.99
	<b>다변화된 금속 및 광업</b>				
2,363,300	International Royalty Corp.	CAN	CAD	12,599,943	0.62
	<b>약 소매</b>				
727,020	CVS Caremark Corp.	USA	USD	28,768,181	1.41
	<b>전기 공익사업</b>				
307,060	Constellation Energy Group	USA	USD	25,209,626	1.24
181,638	RWE AG	DEU	EUR	22,866,276	1.12
531,000	Energy East Corp.	USA	USD	13,126,320	0.64
124,970	Exelon Corp.	USA	USD	11,242,301	0.55
37,795	E.ON AG	DEU	EUR	7,622,893	0.37
250,622	Iberdrola SA, Br.	ESP	EUR	3,358,297	0.17
				83,425,713	4.09
	<b>전자 장비 및 도구</b>				
623,722	Tyco Electronics Ltd.	USA	USD	22,341,722	1.10
	<b>식품 유통</b>				
3,135,165	Orkla ASA	NOR	NOK	40,268,626	1.98
1,639,153	Cadbury PLC	GBR	GBP	20,654,938	1.01
239,012	CSM NV	NLD	EUR	8,351,169	0.41
60,400	Farmer Brothers Co.	USA	USD	1,277,460	0.06
				70,552,193	3.46
	<b>삼립 제품</b>				
743,481	Weyerhaeuser Co.	USA	USD	38,021,618	1.86
	<b>일반 잡화점</b>				
328,034	Carrefour SA	FRA	EUR	18,574,144	0.91
250,311	Wal-Mart Stores Inc.	USA	USD	14,067,478	0.69
372,252	Kroger Co.	USA	USD	10,746,915	0.53
				43,388,537	2.13
	<b>의료 유통 및 서비스</b>				
380,818	Quest Diagnostics Inc.	USA	USD	18,458,248	0.91
383,553	MDS Inc.	CAN	CAD	6,228,719	0.31
31,762	PharMerica Inc.	USA	USD	717,504	0.03
				25,404,471	1.25
	<b>의료장비</b>				
491,692	Covidien Ltd.	USA	USD	23,547,130	1.16
296,018	Hill-Rom Holdings Inc.	USA	USD	7,986,566	0.39
				31,533,696	1.55
	<b>의료설비</b>				
663,554	Community Health Systems Inc.	USA	USD	21,884,011	1.07
3,786,896	Tenet Healthcare Corp.	USA	USD	21,055,142	1.03
86,778	Kindred Healthcare Inc.	USA	USD	2,370,948	0.12
				45,310,101	2.22
	<b>주거 개선제품 소매</b>				
879,854	The Home Depot Inc.	USA	USD	20,606,181	1.01
	<b>주택건설</b>				
311,780	Beazer Homes USA Inc.	USA	USD	1,736,615	0.09

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Beacon Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
294,846	<b>호텔, 리조트 및 유람선</b> Wyndham Worldwide Corp.	USA	USD	5,280,692	0.26
281,906	<b>공업용 기계</b> Siemens AG	DEU	EUR	31,125,511	1.53
456,152	Tyco International Ltd.	USA	USD	18,264,326	0.90
436,599	Koninklijke Philips Electronics NV	NLD	EUR	14,856,201	0.73
1,668,036	Keppel Corp. Ltd.	SGP	SGD	13,658,658	0.67
4,712	AB SKF, B	SWE	SEK	73,920	0.00
				<u>77,978,616</u>	<u>3.83</u>
293,833	<b>집적 석유 및 가스</b> Royal Dutch Shell PLC, A	GBR	EUR	12,091,866	0.59
3,300	BP PLC, ADR	GBR	USD	229,581	0.01
				<u>12,321,447</u>	<u>0.60</u>
298,771	<b>통합 통신 서비스</b> Verizon Communications Inc.	USA	USD	10,576,493	0.52
341,918	Telefonica SA	ESP	EUR	9,087,924	0.45
929,210	Sprint Nextel Corp.	USA	USD	8,827,495	0.43
455,002	Virgin Media Inc.	GBR	USD	6,192,577	0.30
				<u>34,684,489</u>	<u>1.70</u>
1,399,250	<b>레저 상품</b> Mattel Inc.	USA	USD	23,955,160	1.17
1,659	<b>선박</b> A.P. Moller – Maersk AS	DNK	DKK	20,316,287	1.00
671,274	<b>금속 및 유리 컨테이너</b> Temple-Inland Inc.	USA	USD	7,565,258	0.37
2,579,580	<b>영화 및 엔터테인먼트</b> News Corp., A	USA	USD	38,796,883	1.90
2,033,377	Time Warner Inc.	USA	USD	30,093,980	1.48
693,980	Viacom Inc., B	USA	USD	21,194,149	1.04
292,083	Liberty Media Corp-Entertainment, Series A	USA	USD	7,077,171	0.35
135,016	Liberty Media Holding Corp.-Capital, A	USA	USD	1,944,230	0.09
				<u>99,106,413</u>	<u>4.86</u>
539,728	<b>복선 보험</b> American International Group Inc.	USA	USD	14,281,203	0.70
146,100	Hartford Financial Services Group Inc.	USA	USD	9,433,677	0.46
32,501	Zurich Financial Services AG	CHE	CHF	8,320,129	0.41
				<u>32,035,009</u>	<u>1.57</u>
2,015,960	<b>네트워크 장비</b> Comcast Corp., A	USA	USD	37,819,409	1.85
365,890	Cablevision Systems Corp., A	USA	USD	8,269,114	0.41
299,108	Time Warner Cable Inc., A	USA	USD	7,920,380	0.39
				<u>54,008,903</u>	<u>2.65</u>
238,110	<b>오피스용 전자제품</b> Diebold Inc.	USA	USD	8,471,954	0.42
503,150	<b>석유 및 가스 채굴</b> Seadrill Ltd.	BMU	NOK	15,390,552	0.75
232,490	Pride International Inc.	USA	USD	10,994,452	0.54
52,959	Transocean Inc.	USA	USD	8,070,422	0.40
				<u>34,455,426</u>	<u>1.69</u>
300	<b>석유 및 가스 장비 및 서비스</b> Exterran Holding Inc.	USA	USD	21,447	0.00
30,829	<b>석유 및 가스 정제 및 마케팅</b> NorthWestern Corp.	USA	USD	783,673	0.04
516,450	<b>포장 식품</b> Nestle SA	CHE	CHF	23,337,574	1.14
722,575	Kraft Foods Inc., A	USA	USD	20,557,259	1.01
171,300	Groupe Danone	FRA	EUR	12,029,913	0.59
				<u>55,924,746</u>	<u>2.74</u>
1,082,284	<b>제지 제품</b> International Paper Co.	USA	USD	25,217,217	1.24
624,448	MeadWestvaco Corp.	USA	USD	14,886,840	0.73
1,734,202	Domtar Corp.	USA	USD	9,451,401	0.46
				<u>49,555,458</u>	<u>2.43</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Beacon Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>조계약</b>				
1,184,329	Pfizer Inc.	USA	USD	20,690,228	1.01
235,880	Novartis AG	CHE	CHF	12,988,987	0.64
627,062	Bristol-Myers Squibb Co.	USA	USD	12,873,583	0.63
390,230	Valeant Pharmaceuticals International	USA	USD	6,676,835	0.33
81,615	Watson Pharmaceuticals Inc.	USA	USD	2,217,479	0.11
				<u>55,447,112</u>	<u>2.72</u>
	<b>재해보험</b>				
10,659	Berkshire Hathaway Inc., B	USA	USD	42,763,908	2.10
65,330	White Mountains Insurance Group Ltd.	USA	USD	28,026,570	1.38
86	Berkshire Hathaway Inc., A	USA	USD	10,384,500	0.51
225,711	The Travelers Cos. Inc.	USA	USD	9,795,857	0.48
743,758	Old Republic International Corp.	USA	USD	8,806,095	0.43
16,685	Alleghany Corp.	USA	USD	5,540,254	0.27
				<u>105,317,184</u>	<u>5.17</u>
	<b>부동산투자신탁</b>				
3,273,197	Link REIT	HKG	HKD	7,455,446	0.37
306,300	JER Investors Trust Inc.	USA	USD	1,929,690	0.09
				<u>9,385,136</u>	<u>0.46</u>
	<b>부동산 소유권, 관리 및 개발</b>				
141,300	The St. Joe Co.	USA	USD	4,849,416	0.24
211,591	Forestar Real Estate Group	USA	USD	4,030,809	0.20
				<u>8,880,225</u>	<u>0.44</u>
	<b>반도체</b>				
3,108,640	LSI Corp.	USA	USD	19,087,050	0.94
	<b>청량음료</b>				
1,158,030	Coca-Cola Enterprises Inc.	USA	USD	20,033,919	0.98
307,341	DR Pepper Snapple Group Inc.	USA	USD	6,448,014	0.32
				<u>26,481,933</u>	<u>1.30</u>
	<b>통신 장비</b>				
2,400,515	Motorola Inc.	USA	USD	17,619,780	0.86
	<b>담배</b>				
1,113,861	British American Tobacco PLC	GBR	GBP	38,589,971	1.89
976,413	Imperial Tobacco Group PLC	GBR	GBP	36,395,795	1.79
531,975	Reynolds American Inc.	USA	USD	24,827,273	1.22
389,734	Philip Morris International Inc.	USA	USD	19,248,962	0.94
3,981	Japan Tobacco Inc.	JPN	JPY	16,986,700	0.83
641,475	Altria Group Inc.	USA	USD	13,188,726	0.65
98,035	KT&G Corp.	KOR	KRW	8,431,104	0.41
10,200	British American Tobacco PLC, ADR	GBR	USD	706,350	0.04
				<u>158,374,881</u>	<u>7.77</u>
	<b>타이어 및 고무</b>				
555,019	Goodyear Tire & Rubber Co.	USA	USD	9,895,989	0.48
338,500	Lear Corp.	USA	USD	4,799,930	0.24
222,831	Dana Holding Corp.	USA	USD	1,192,146	0.06
				<u>15,888,065</u>	<u>0.78</u>
	<b>주식 총액</b>			<u>1,785,553,387</u>	<u>87.59</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>1,785,553,387</u>	<u>87.59</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>항공노선</b>				
75,158	ACE Aviation Holdings Inc., A	CAN	CAD	1,182,228	0.06
	<b>은행</b>				
27	Washington Mutual Inc., cvt. pfd.,	USA	USD	1,369,131	0.07
	<b>건축 관련 제품</b>				
235,448	Owens Corning Inc.	USA	USD	5,356,442	0.26



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Beacon Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>소비자 금융</b>					
7,495,189	Cerberus CG Investor I LLC	USA	USD	3,902,826	0.19
7,495,189	Cerberus CG Investor II LLC	USA	USD	3,902,826	0.19
3,747,594	Cerberus CG Investor III LLC	USA	USD	1,951,413	0.10
2,950,211	Cerberus FIM Investors Rescap LLC	USA	USD	984,181	0.05
2,075,102	Cerberus FIM Investors Auto Finance LLC	USA	USD	692,247	0.03
1,584,607	Cerberus FIM Investors Insurance LLC	USA	USD	528,620	0.03
323,980	Cerberus FIM Investors Commercial Mortgage LLC	USA	USD	108,079	0.01
172,850	Cerberus FIM Investors Commercial Finance LLC	USA	USD	57,662	0.00
118	Comdisco Holding Co. Inc.	USA	USD	1,127	0.00
				<u>12,128,981</u>	<u>0.60</u>
<b>다변화된 금융서비스</b>					
5,584,925	GLCP Harrah's Investment LP	USA	USD	3,686,050	0.18
<b>통합 통신 서비스</b>					
30,203	AboveNet Inc.	USA	USD	1,510,150	0.07
7,169	PTV Inc., 10.00%, pfd., A	GBR	USD	3,585	0.00
				<u>1,513,735</u>	<u>0.07</u>
<b>생명 및 건강 보험</b>					
1,183,200	Symetra Financial	USA	USD	15,452,592	0.76
<b>반도체</b>					
287,300	Maxim Integrated Products Inc.	USA	USD	6,076,395	0.30
13,670	DecisionOne Corp.	USA	USD	0	0.00
				<u>6,076,395</u>	<u>0.30</u>
<b>철강</b>					
1,213,815	Esmark Inc.	USA	USD	20,887,329	1.02
<b>타이어 및 고무</b>					
4,639,041	International Automotive Components Group North America LLC, A	USA	USD	3,544,691	0.17
765,729	International Automotive Components Group Brazil LLC	BRA	USD	3,154,726	0.16
3,254,867	International Automotive Components Group LLC	LUX	USD	2,543,353	0.12
22,074	Dana Holding Corp., 4.00%, cvt. pfd., B	USA	USD	2,170,609	0.11
				<u>11,413,379</u>	<u>0.56</u>
				<u>79,066,262</u>	<u>3.88</u>
<b>주식 총액</b>					
<b>채권</b>					
<b>회사채</b>					
7,988,000	Wimar OPCO LLC/Finance Corp., senior sub. note, 9.625%, 12/15/14 *	USA	USD	3,834,240	0.19
6,578,400	Cerberus CG Investor I LLC, 12.00%, 07/31/14	USA	USD	3,425,444	0.17
6,578,400	Cerberus CG Investor II LLC, 12.00%, 07/31/14	USA	USD	3,425,444	0.17
8,850,632	Cerberus FIM Investors Rescap LLC, 12.00%, 11/22/13	USA	USD	2,952,543	0.15
4,269,088	Trump Entertainment Resorts Inc., 8.50%, 05/20/15	USA	USD	2,678,853	0.13
6,221,073	Cerberus FIM Investors Auto Finance LLC, 12.00%, 11/22/13	USA	USD	2,075,331	0.10
3,289,200	Cerberus CG Investor III LLC, 12.00%, 07/31/14	USA	USD	1,712,722	0.09
4,753,821	Cerberus FIM Investors Insurance LLC, 12.00%, 11/22/13	USA	USD	1,585,860	0.08
1,396,600	International Automotive Components Group North America LLC, 9.00%, 04/01/17	USA	USD	1,396,600	0.07
13,876,107	Adelphia Recovery Trust, Escrow Account, ACC-1	USA	USD	693,805	0.03
1,106,158	Adelphia Recovery Trust, Escrow Account, Arahova	USA	USD	475,648	0.02
971,941	Cerberus FIM Investors Commercial Mortgage LLC, 12.00%, 11/22/33	USA	USD	324,236	0.02
3,893,000	Dana Holding Corp., Escrow Account, 5.85%, 01/15/15	USA	USD	282,242	0.01
518,549	Cerberus FIM Investors Commercial Finance LLC, 12.00%, 11/22/13	USA	USD	172,986	0.01
865,000	Dana Holding Corp., Escrow Account, 7.00%, 03/01/29 *	USA	USD	62,713	0.00
590,000	NorthWestern Corp., Escrow Account, 8.75%, 03/15/12 *	USA	USD	43,513	0.00
316,000	NorthWestern Corp., Escrow Account, 6.95%, 11/15/28 *	USA	USD	23,305	0.00
238,000	Dana Holding Corp., Escrow Account, 7.00%, 03/15/28 *	USA	USD	17,255	0.00
17,243	DecisionOne Corp., 12.00%, 04/15/10	USA	USD	17,243	0.00
738,000	Armstrong World Industries Inc., Escrow Account, 9.75%, 04/15/08 *	USA	USD	3,690	0.00
8,900	NorthWestern Corp., Escrow Account, 8.45%, pfd., 0.00% *	USA	USD	25	0.00
436,000	Comdisco Holding Co. Inc., Escrow Account, 6.375%, 11/30/01 *	USA	USD	0	0.00
700,000	Comdisco Holding Co. Inc., Escrow Account, 6.13%, 08/01/01 *	USA	USD	0	0.00
57,000	Comdisco Holding Co. Inc., Escrow Account, 6.65%, 11/13/01 *	USA	USD	0	0.00
67,000	Comdisco Holding Co. Inc., Escrow Account, 7.23%, 08/16/01 *	USA	USD	0	0.00
187,000	Comdisco Holding Co. Inc., Escrow Account, 6.125%, 01/15/03 *	USA	USD	0	0.00
252,220	Comdisco Holding Co. Inc., zero cpn., Escrow Account, 364 Day Revolver, 0.00%, 12/04/01 *	USA	USD	0	0.00
675,000	Comdisco Holding Co. Inc., Escrow Account, 6.00%, 01/30/02 *	USA	USD	0	0.00
999,000	Comdisco Holding Co. Inc., Escrow Account, 5.95%, 04/30/02 *	USA	USD	0	0.00
127,000	Comdisco Holding Co. Inc., Escrow Account, 9.50%, 08/15/03 *	USA	USD	0	0.00
285,000	Global Crossing Holdings Ltd., Escrow Account, 9.625%, 05/15/08 *	USA	USD	0	0.00
555,000	Global Crossing Holdings Ltd., Escrow Account, 9.125%, 11/16/06 *	USA	USD	0	0.00
90,000	Global Crossing Holdings Ltd., Escrow Account, 6.00%, 02/20/49	USA	USD	0	0.00
30,000	Dow Corning Corp., Escrow Account, 9.375%, 02/01/08 *	USA	USD	0	0.00
80,000	Global Crossing Holdings Ltd., Escrow Account, 7.25%, 02/20/49 *	USA	USD	0	0.00
1,015,000	Marconi Corp., Escrow Account, 8.375%, 09/15/30	GBR	USD	0	0.00
70,000	Marconi Corp., Escrow Account, 5.625%, 03/30/05 *	GBR	USD	0	0.00

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Beacon Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>회사채 (계속)</b>					
572,000	Marconi Corp., Escrow Account, 6.375%, 03/20/10 *	GBR	USD	0	0.00
2,365,399	Global Crossing Holdings Ltd., zero cpn, Escrow Account, 0.00%, 02/20/49 *	USA	USD	0	0.00
470,000	Global Crossing Holdings Ltd., Escrow Account, 9.50%, 11/15/09 *	USA	USD	0	0.00
1,302,000	Century Communications Corp., Escrow Account, 0.00%, 02/20/49 *	USA	USD	0	0.00
142,000	Century Communications Corp., Escrow Account, 9.50%, 03/01/05 *	USA	USD	0	0.00
72,000	Century Communications Corp., Escrow Account, 8.875%, 02/20/49 *	USA	USD	0	0.00
584,000	Century Communications Corp., Escrow Account, 8.75%, 10/01/07 *	USA	USD	0	0.00
60,000	Century Communications Corp., Escrow Account, 8.375%, 12/15/07 *	USA	USD	0	0.00
929,000	Century Communications Corp., Escrow Account, 0.00%, 01/15/08 *	USA	USD	0	0.00
				25,203,698	1.24
<b>정부채</b>					
3,508,208	Pontus I LLC, Reg S, FRN, 5.685%, 07/24/09 †	USA	USD	4,211,750	0.21
3,416,815	Pontus I LLC, junior note, Reg S, FRN, 6.475%, 07/24/09 †	USA	USD	2,938,350	0.14
				7,150,100	0.35
<b>만기 1년 이내 채권</b>					
10,000,000	FHLB, 0.00%, 07/01/08	USA	USD	10,000,000	0.49
10,000,000	FHLB, 0.00%, 11/07/08	USA	USD	9,912,030	0.49
8,000,000	FHLB, 0.00%, 10/31/08	USA	USD	7,935,072	0.39
7,000,000	FHLB, 0.00%, 08/01/08	USA	USD	6,986,707	0.34
5,000,000	FHLB, 0.00%, 07/30/08	USA	USD	4,991,440	0.25
5,000,000	FHLB, 0.00%, 09/17/08	USA	USD	4,974,920	0.25
5,000,000	FHLB, 0.00%, 10/01/08	USA	USD	4,969,395	0.24
5,000,000	FHLB, 0.00%, 11/03/08	USA	USD	4,957,380	0.24
5,000,000	FHLB, 0.00%, 12/04/08	USA	USD	4,946,160	0.24
5,000,000	FHLB, 0.00%, 03/04/09	USA	USD	4,911,340	0.24
5,000,000	FHLB, 0.00%, 04/09/09	USA	USD	4,897,185	0.24
4,892,000	FHLB, 0.00%, 09/05/08	USA	USD	4,871,238	0.24
3,883,843	Pontus I LLC, junior notes, Reg S, FRN, 5.231%, 05/27/09 †	USA	USD	3,332,610	0.16
3,000,000	FHLB, 0.00%, 02/24/09	USA	USD	2,949,327	0.15
1,708,452	Pontus II Trust, 144A, junior note, FRN, 6.475%, 06/25/09 †	USA	USD	1,469,213	0.07
1,148,000	Dana Holding Corp., Escrow Account, 6.50%, 03/01/09	USA	USD	83,230	0.00
3,152	DecisionOne Corp., FRN, 7.25%, 05/12/09 †	USA	USD	3,152	0.00
890,000	Marconi Corp., Escrow Account, 2.364%, 05/21/09 *	GBR	USD	0	0.00
				82,190,399	4.03
<b>채권 총액</b>				114,544,197	5.62
<b>워런트</b>					
<b>통합 통신 서비스</b>					
1,544	AboveNet Inc., wts., 09/08/2010	USA	USD	44,467	0.00
1,311	AboveNet Inc., wts., 09/08/2008	USA	USD	41,952	0.00
				86,419	0.00
<b>반도체</b>					
7,506	DecisionOne Corp., wts., 06/08/2017	USA	USD	0	0.00
<b>워런트 총액</b>				86,419	0.00
<b>권리</b>					
<b>은행</b>					
222,791	Guaranty Financial Group Inc., rts., 07/21/08	USA	USD	26,014	0.00
<b>권리 총액</b>				26,014	0.00
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>					
공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				193,722,892	9.50
<b>주식</b>					
<b>보험중개업자</b>					
2,600	Olympus Re Holdings Ltd.	USA	USD	7,861	0.00
<b>주식 총액</b>				7,861	0.00
<b>채권</b>					
<b>회사채</b>					
380,000	ACE Aviation Holdings Inc., cvt., 144A, 4.25%, 06/01/35	CAN	CAD	364,973	0.02
<b>채권 총액</b>				364,973	0.02
<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>				372,834	0.02
<b>투자 총액</b>				1,979,649,113	97.11

\* 현재 채무 불이행 상태인 회사채

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual European Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
4,278,373	WPP Group PLC	GBR	GBP	26,213,311	0.60
679,229	JC Decaux SA	FRA	EUR	10,996,717	0.25
				<u>37,210,028</u>	<u>0.85</u>
	<b>항공화물 및 꾸리에</b>				
4,889,924	Deutsche Post AG	DEU	EUR	80,830,444	1.84
3,507,697	TNT NV	NLD	EUR	76,187,179	1.74
81,393	Geodis SA	FRA	EUR	10,823,641	0.25
				<u>167,841,264</u>	<u>3.83</u>
	<b>알루미늄</b>				
1,584,440	Alcoa Inc.	USA	USD	35,842,595	0.82
	<b>자동차 제조업자</b>				
840,107	Porsche Automobile Holding SE, pfd.	DEU	EUR	82,086,855	1.87
2,072,478	Daimler AG	DEU	EUR	81,241,138	1.86
38,530	Audi AG	DEU	EUR	19,997,070	0.46
				<u>183,325,063</u>	<u>4.19</u>
	<b>은행</b>				
1,393,366	BNP Paribas SA	FRA	EUR	80,174,280	1.83
3,955,248	Danske Bank AS	DNK	DKK	72,659,765	1.66
3,377,816	Banco Popolare SpA	ITA	EUR	38,101,764	0.87
672,463	Societe Generale, A	FRA	EUR	37,180,479	0.85
7,028,749	Intesa Sanpaolo SpA	ITA	EUR	25,496,787	0.58
712,770	Svenska Handelsbanken AB, A	SWE	SEK	10,783,340	0.25
774,126	Swedbank AB, A	SWE	SEK	9,508,009	0.22
				<u>273,904,424</u>	<u>6.26</u>
	<b>맥주</b>				
1,052,617	Pernod Ricard SA	FRA	EUR	68,683,259	1.57
930,430	Carlsberg AS, B	DNK	DKK	57,078,757	1.30
8,100	Carlsberg AS, A	DNK	DKK	496,365	0.01
				<u>126,258,381</u>	<u>2.88</u>
	<b>건축 관련 제품</b>				
1,177,060	Schindler Holding AG, participation certificate	CHE	CHF	55,726,257	1.27
299,580	Schindler Holding AG	CHE	CHF	14,248,384	0.33
				<u>69,974,641</u>	<u>1.60</u>
	<b>범용소재화학</b>				
29,653	Sika AG	CHE	CHF	29,644,631	0.67
308,000	Akzo Nobel NV	NLD	EUR	13,447,280	0.31
				<u>43,091,911</u>	<u>0.98</u>
	<b>건축재</b>				
1,534,236	CRH PLC	IRL	EUR	27,533,399	0.63
	<b>백화점</b>				
10,770	Jelmoli Holding AG	CHE	CHF	17,710,579	0.40
948,501	Arcandor AG	DEU	EUR	6,961,997	0.16
				<u>24,672,576</u>	<u>0.56</u>
	<b>다변화된 화학제품</b>				
1,814,943	Koninklijke DSM NV	NLD	EUR	67,824,420	1.55
1,080,600	Lanxess	DEU	EUR	28,182,048	0.64
				<u>96,006,468</u>	<u>2.19</u>
	<b>다변화된 금융서비스</b>				
6,519,018	Fortis	BEL	EUR	66,298,413	1.51
674,500	Deutsche Boerse AG	DEU	EUR	48,354,905	1.11
590,786	Groupe Bruxelles Lambert SA	BEL	EUR	44,669,329	1.02
2,470,950	Investor AB, B	SWE	SEK	33,149,252	0.76
2,030,994	Aareal Bank AG	DEU	EUR	31,602,267	0.72
1,154,689	Hypo Real Estate Holding AG	DEU	EUR	20,518,824	0.47
1,970,152	D. Carnegie & Co. AB	SWE	SEK	16,720,436	0.38
263,115	KBC Ancora	BEL	EUR	14,602,882	0.33
622,000	Oslo Bors VPS Holding ASA	NOR	NOK	9,852,637	0.23
1,907,554	Ifil SpA	ITA	EUR	7,878,198	0.18
1,741,768	Fortis	BEL	EUR	17,418	0.00
				<u>293,664,561</u>	<u>6.71</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual European Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
1,270,066	<b>다변화된 금속 및 광업</b> New World Resources BV	CZE	GBP	28,603,547	0.65
62,630	Rio Tinto PLC, ADR	GBR	USD	19,688,714	0.45
				<u>48,292,261</u>	<u>1.10</u>
	<b>전기 공익사업</b>				
773,439	E.ON AG	DEU	EUR	99,069,802	2.26
1,123,646	RWE AG	DEU	EUR	89,835,498	2.05
1,393,617	Suez SA	FRA	EUR	60,259,999	1.38
879,486	Electricite de France	FRA	EUR	53,068,185	1.21
				<u>302,233,484</u>	<u>6.90</u>
1,501,538	<b>전기 부품 및 장비</b> Zumtobel AG	AUT	EUR	21,772,301	0.50
	<b>식품 유통</b>				
5,400,691	Orkla ASA	NOR	NOK	44,054,013	1.01
3,565,212	Cadbury PLC	GBR	GBP	28,531,164	0.65
1,160,667	CSM NV	NLD	EUR	25,755,201	0.59
15,277,656	Premier Foods PLC	GBR	GBP	18,460,085	0.42
				<u>116,800,463</u>	<u>2.67</u>
280,378	<b>삼림 제품</b> Weyerhaeuser Co.	USA	USD	9,106,141	0.21
2,283,146	<b>일반 잡화점</b> Carrefour SA	FRA	EUR	82,101,930	1.88
1,483,538	<b>의료설비</b> Rhoen-Klinikum AG	DEU	EUR	29,670,760	0.68
1,789,829	<b>호텔, 리조트 및 유람선</b> Accor SA	FRA	EUR	75,942,445	1.73
	<b>공업용 기계</b>				
1,426,807	Siemens AG	DEU	EUR	100,047,707	2.28
3,770,987	Koninklijke Philips Electronics NV	NLD	EUR	81,491,029	1.86
4,686,473	AB SKF, B	SWE	SEK	46,690,649	1.07
19,503,277	C.I.R. SpA	ITA	EUR	34,228,251	0.78
				<u>262,457,636</u>	<u>5.99</u>
	<b>집적 석유 및 가스</b>				
2,714,560	Royal Dutch Shell PLC, A	GBR	EUR	70,945,025	1.62
1,096,585	Total SA, B	FRA	EUR	59,434,907	1.36
4,293,000	BP PLC	GBR	GBP	31,680,297	0.72
				<u>162,060,229</u>	<u>3.70</u>
	<b>통합 통신 서비스</b>				
6,555,234	Koninklijke (Royal) KPN NV	NLD	EUR	71,452,051	1.63
3,888,402	Telefonica SA	ESP	EUR	65,636,226	1.50
47,886,611	Telecom Italia SpA	ITA	EUR	61,294,862	1.40
2,010,835	Virgin Media Inc.	GBR	USD	17,380,581	0.40
				<u>215,763,720</u>	<u>4.93</u>
1,627,935	<b>생명 및 건강 보험</b> Assicurazioni Generali SpA	ITA	EUR	39,672,776	0.91
	<b>선박</b>				
13,419	A.P. Moller – Maersk AS	DNK	DKK	104,363,311	2.38
2,578,240	Deep Sea Supply PLC	NOR	NOK	6,045,602	0.14
877,267	BW Offshore Ltd.	NOR	NOK	1,750,694	0.04
				<u>112,159,607</u>	<u>2.56</u>
508,027	<b>육류 및 어류</b> Leroy Seafood Group ASA	NOR	NOK	6,130,504	0.14
1,296,300	<b>영화 및 엔터테인먼트</b> Time Warner Inc.	USA	USD	12,184,199	0.28
	<b>복선 보험</b>				
510,338	Zurich Financial Services AG	CHE	CHF	82,969,976	1.89
615,855	Allianz SE	DEU	EUR	68,858,748	1.57
2,904,353	Lancashire Holdings Ltd.	GBR	GBP	11,244,611	0.26
				<u>163,073,335</u>	<u>3.72</u>
	<b>네트워크 장비</b>				
3,158,974	Eutelsat Communications	FRA	EUR	55,882,250	1.28
1,952,337	Premiere AG	DEU	EUR	27,332,718	0.62
				<u>83,214,968</u>	<u>1.90</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual European Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
460,110	<b>석유 및 가스 채굴</b> Seadrill Ltd.	BMU	NOK	8,938,160	0.20
352,355	<b>석유 및 가스 장비 및 서비스</b> Compagnie Generale de Geophysique SA	FRA	EUR	10,588,268	0.24
219,225	Bourbon SA	FRA	EUR	8,657,195	0.20
380,665	Petroleum Geo-Services ASA	NOR	NOK	5,934,872	0.14
				<u>25,180,335</u>	<u>0.58</u>
3,171,960	<b>포장 식품</b> Nestle SA	CHE	CHF	91,030,068	2.08
1,422,981	Groupe Danone	FRA	EUR	63,464,952	1.45
1,651,803	Rieber & Son ASA	NOR	NOK	9,198,947	0.21
				<u>163,693,967</u>	<u>3.74</u>
4,853,722	<b>제지 제품</b> Mondi PLC	GBR	GBP	18,208,459	0.42
1,431,499	<b>조제약</b> Novartis AG	CHE	CHF	50,061,625	1.14
46,723	Sanofi-Aventis	FRA	EUR	1,982,457	0.05
				<u>52,044,082</u>	<u>1.19</u>
3,462,495	<b>재해보험</b> Brit Insurance Holdings PLC	GBR	GBP	7,688,469	0.18
760	White Mountains Insurance Group Ltd.	USA	USD	207,062	0.00
				<u>7,895,531</u>	<u>0.18</u>
909,443	<b>부동산투자신탁</b> Eurocastle Investment Ltd.	GNS	EUR	5,565,791	0.13
1,049,780	<b>부동산 소유권, 관리 및 개발</b> IVG Holding AG	DEU	EUR	13,153,743	0.30
9,671,417	<b>식당</b> Enterprise Inns PLC	GBR	GBP	49,680,933	1.14
829,738	<b>특수화학</b> Linde AG	DEU	EUR	74,095,604	1.69
220,803	Symrise AG	DEU	EUR	3,047,081	0.07
				<u>77,142,685</u>	<u>1.76</u>
5,670,640	<b>통신 장비</b> Telefonaktiebolaget LM Ericsson, B	SWE	SEK	37,544,273	0.86
907,000	Telefonaktiebolaget LM Ericsson, B, ADR	SWE	USD	5,990,601	0.13
				<u>43,534,874</u>	<u>0.99</u>
21,850,823	<b>섬유</b> Guinness Peat Group PLC	GBR	NZD	14,471,611	0.33
3,929,415	<b>담배</b> Imperial Tobacco Group PLC	GBR	GBP	93,019,776	2.12
3,919,203	British American Tobacco PLC	GBR	GBP	86,232,493	1.97
				<u>179,252,269</u>	<u>4.09</u>
1,075,679	<b>무역회사 및 유통업자</b> KloECKner & Co. AG	DEU	EUR	38,982,607	0.89
5,857,070	Wolseley PLC	GBR	GBP	27,900,950	0.64
				<u>66,883,557</u>	<u>1.53</u>
2,238,330	<b>타이어 및 고무</b> Goodyear Tire & Rubber Co.	USA	USD	25,345,753	0.58
	<b>주식 총액</b>			<u>3,872,953,820</u>	<u>88.46</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>3,872,953,820</u>	<u>88.46</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
4,604	<b>통합 통신 서비스</b> PTV Inc., 10.00%, pfd., A	GBR	USD	1,462	0.00
23,879	<b>생명 및 건강 보험</b> Augsburg Re AG *	CHE	USD	0	0.00

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual European Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
18,431,027	석유 및 가스 장비 및 서비스 Euro Wagon LP	JER	EUR	14,668,369	0.34
2,100	부동산 소유권, 관리 및 개발 Canary Wharf Group PLC	GBR	GBP	10,361	0.00
	<b>주식 총액</b>			<b>14,680,192</b>	<b>0.34</b>
	<b>채권</b>				
	<b>회사채</b>				
690,000	Marconi Corp., Escrow Account, 8.375%, 09/15/30 *	GBR	USD	0	0.00
45,000	Marconi Corp., Escrow Account, 5.625%, 03/30/05 *	GBR	USD	0	0.00
375,000	Marconi Corp., Escrow Account, 6.375%, 03/20/10 *	GBR	USD	0	0.00
1,571,000	Marconi Corp., Term Escrow, Escrow Account, zero cpn, 02/20/49 *	GBR	USD	0	0.00
423,900	Marconi Corp., Term Escrow, Escrow Account, zero cpn, 02/20/49 *	GBR	GBP	0	0.00
				<b>0</b>	<b>0.00</b>
	<b>만기 1년 이내 채권</b>				
50,000,000	German Treasury Bill, 0.00%, 07/16/08	DEU	EUR	49,901,528	1.14
50,000,000	German Treasury Bill, 0.00%, 08/13/08	DEU	EUR	49,758,500	1.14
50,000,000	German Treasury Bill, 0.00%, 09/17/08	DEU	EUR	49,480,360	1.13
50,000,000	German Treasury Bill, 0.00%, 11/19/08	DEU	EUR	49,036,287	1.12
45,000,000	German Treasury Bill, 0.00%, 10/15/08	DEU	EUR	44,341,710	1.01
15,000,000	French Treasury Bill, 0.00%, 07/03/08	FRA	EUR	14,995,050	0.34
555,000	Marconi Corp., Escrow Account, 2.364%, 05/21/09 *	GBR	USD	0	0.00
274,604	Augsburg Re AG, zero cpn., 0.00%, 08/31/08 *	CHE	USD	0	0.00
				<b>257,513,435</b>	<b>5.88</b>
	<b>채권 총액</b>			<b>257,513,435</b>	<b>5.88</b>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<b>272,193,627</b>	<b>6.22</b>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>공업용 기계</b>				
2,556,652	Globe Specialty Metals Inc., 144A	USA	USD	48,304,581	1.10
	<b>주식 총액</b>			<b>48,304,581</b>	<b>1.10</b>
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<b>48,304,581</b>	<b>1.10</b>
	<b>투자 총액</b>			<b>4,193,452,028</b>	<b>95.78</b>

\*현재 채무 불이행 상태인 회사채.

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Global Discovery Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
113,644	Teleperformance	FRA	EUR	4,194,444	0.72
66,624	JC Decaux SA	FRA	EUR	1,698,431	0.29
168,552	WPP Group PLC	GBR	GBP	1,626,100	0.28
				<u>7,518,975</u>	<u>1.29</u>
	<b>농산물</b>				
7,066,788	Harvest	NOR	NOK	5,190,657	0.89
40,148	Cermaq ASA	NOR	NOK	479,004	0.08
				<u>5,669,661</u>	<u>0.97</u>
	<b>항공화물 및 꾸리에</b>				
4,002	Geodis SA	FRA	EUR	837,980	0.14
	<b>어플리케이션 소프트웨어</b>				
107,080	Microsoft Corp.	USA	USD	2,945,771	0.51
	<b>은행</b>				
362,934	Banco Popolare SpA	ITA	EUR	6,446,248	1.10
54,992	BNP Paribas SA	FRA	EUR	4,982,412	0.85
169,840	Danske Bank AS	DNK	DKK	4,912,816	0.84
778,140	Intesa Sanpaolo SpA	ITA	EUR	4,444,628	0.76
40,968	Societe Generale, A	FRA	EUR	3,566,659	0.61
301	Sumitomo Mitsui Financial Group Inc.	JPN	JPY	2,265,332	0.39
80,465	Svenska Handelsbanken AB, A	SWE	SEK	1,916,819	0.33
97,493	Swedbank AB, A	SWE	SEK	1,885,479	0.32
71,316	Unione di Banche Italiane Sepa	ITA	EUR	1,672,060	0.29
53,422	U.S. Bancorp	USA	USD	1,489,940	0.26
143,201	Mitsubishi UFJ Financial Group Inc.	JPN	JPY	1,269,271	0.22
72,200	Washington Mutual Inc.	USA	USD	355,946	0.06
3,395	PacWest Bancorp	USA	USD	50,518	0.01
959	Bank of Ireland	IRL	EUR	8,373	0.00
				<u>35,266,501</u>	<u>6.04</u>
	<b>맥주</b>				
157,720	Carlsberg AS, B	DNK	DKK	15,235,188	2.61
82,314	Pernod Ricard SA	FRA	EUR	8,457,159	1.45
				<u>23,692,347</u>	<u>4.06</u>
	<b>건축 관련 제품</b>				
39,402	Schindler Holding AG, participation certificate	CHE	CHF	2,937,310	0.51
5,400	Schindler Holding AG	CHE	CHF	404,406	0.07
2,246	Armstrong World Industries Inc.	USA	USD	65,628	0.01
				<u>3,407,344</u>	<u>0.59</u>
	<b>상업인쇄</b>				
568,407	Marfin Investment Group Holdings SA	GRC	EUR	4,492,969	0.77
	<b>범용소재화학</b>				
2,972	Sika AG	CHE	CHF	4,678,391	0.80
	<b>컴퓨터 기억장치 및 주변장치</b>				
53,550	Dell Inc.	USA	USD	1,171,674	0.20
	<b>건설 및 농기계</b>				
201,844	Aker Yards ASA	NOR	NOK	2,695,587	0.46
	<b>건축재</b>				
5,708	KCC Corp.	KOR	KRW	2,375,379	0.41
7,086	Hanil Cement Co. Ltd.	KOR	KRW	602,632	0.10
2,910	Ciments Francais SA	FRA	EUR	476,949	0.08
2,700	Owens Corning Inc.	USA	USD	61,425	0.01
				<u>3,516,385</u>	<u>0.60</u>
	<b>소비자 금융</b>				
155,975	SLM Corp.	USA	USD	3,018,116	0.52
20,833	Interhyp AG	DEU	EUR	2,083,031	0.35
97,152	Banca Italease	ITA	EUR	929,327	0.16
				<u>6,030,474</u>	<u>1.03</u>
	<b>백화점</b>				
323	Jelmoli Holding AG	CHE	CHF	836,353	0.14

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Global Discovery Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>다변화된 금융서비스</b>					
74,293	Deutsche Boerse AG	DEU	EUR	8,386,422	1.43
459,175	Fortis	BEL	EUR	7,353,083	1.26
590,699	Tullett Prebon PLC	GBR	GBP	5,060,327	0.87
294,790	D. Carnegie & Co. AB	SWE	SEK	3,939,407	0.67
45,254	Legg Mason Inc.	USA	USD	1,971,717	0.34
372	Osaka Securities Exchange Co. Ltd.	JPN	JPY	1,566,279	0.27
48,476	Hypo Real Estate Holding AG	DEU	EUR	1,356,390	0.23
52,230	Conseco Inc.	USA	USD	518,121	0.09
800	American Express Co.	USA	USD	30,136	0.01
104,156	Fortis	BEL	EUR	1,640	0.00
				30,183,522	5.17
<b>전기 공익사업</b>					
28,538	RWE AG	DEU	EUR	3,592,628	0.62
108,600	Energy East Corp.	USA	USD	2,684,592	0.46
22,288	Suez SA	FRA	EUR	1,517,494	0.26
				7,794,714	1.34
<b>전기 부품 및 장비</b>					
38,753	Zumtobel AG	AUT	EUR	884,797	0.15
<b>식품 유통</b>					
108,480	Wm. Wrigley Jr. Co.	USA	USD	8,437,574	1.44
430,795	Orkla ASA	NOR	NOK	5,533,209	0.95
328,597	Cadbury PLC	GBR	GBP	4,140,645	0.71
98,181	CSM NV	NLD	EUR	3,430,481	0.59
1,154,594	Premier Foods PLC	GBR	GBP	2,196,729	0.38
9,699	Nong Shim Co. Ltd.	KOR	KRW	2,071,406	0.35
1,206	Lotte Confectionary Co. Ltd.	KOR	KRW	1,462,412	0.25
				27,272,456	4.67
<b>삼립 제품</b>					
17,954	Weyerhaeuser Co.	USA	USD	918,168	0.16
<b>가스 공익사업</b>					
67,000	MPF Corp. Ltd.	NOR	NOK	23,027	0.01
<b>일반 잡화점</b>					
175,760	Carrefour SA	FRA	EUR	9,951,991	1.70
291,562	Jardine Strategic Holdings Ltd.	HKG	USD	4,956,554	0.85
129,537	Jardine Matheson Holdings Ltd.	HKG	USD	4,015,647	0.69
				18,924,192	3.24
<b>의료 유통 및 서비스</b>					
26,397	Quest Diagnostics Inc.	USA	USD	1,279,463	0.22
<b>의료장비</b>					
7,730	Covidien Ltd.	USA	USD	370,190	0.06
<b>의료설비</b>					
187,604	Rhoen-Klinikum AG	DEU	EUR	5,908,025	1.01
<b>가정용 제품</b>					
125	Amorepacific Corp.	KOR	KRW	77,401	0.01
<b>공업용 기계</b>					
544,382	Keppel Corp. Ltd.	SGP	SGD	4,457,654	0.77
29,877	Siemens AG	DEU	EUR	3,298,748	0.57
239,354	Swire Pacific Ltd., A	HKG	HKD	2,448,104	0.42
890,917	Swire Pacific Ltd., B	HKG	HKD	1,828,167	0.31
14,281	Koninklijke Philips Electronics NV	NLD	EUR	485,941	0.08
				12,518,614	2.15
<b>집적 석유 및 가스</b>					
138,063	Royal Dutch Shell PLC, A	GBR	EUR	5,681,592	0.97
160,825	BP PLC	GBR	GBP	1,868,754	0.32
13,989	Total SA, B	FRA	EUR	1,193,868	0.21
				8,744,214	1.50
<b>통합 통신 서비스</b>					
127,430	Virgin Media Inc.	GBR	USD	1,734,322	0.30
33,190	Koninklijke (Royal) KPN NV	NLD	EUR	569,645	0.10
				2,303,967	0.40
<b>생명 및 건강 보험</b>					
56,700	Assicurazioni Generali SpA	ITA	EUR	2,175,749	0.37



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Global Discovery Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>선박</b>				
680,171	Dockwise Ltd.	NOR	NOK	2,538,051	0.44
750,233	BW Offshore Ltd.	NOR	NOK	2,357,463	0.40
221,573	Deep Sea Supply PLC	NOR	NOK	818,094	0.14
				<u>5,713,608</u>	<u>0.98</u>
	<b>육류 및 어류</b>				
100,000	Leroy Seafood Group ASA	NOR	NOK	1,900,114	0.33
47,437	Lighthouse Caledonia ASA	NOR	NOK	55,898	0.01
				<u>1,956,012</u>	<u>0.34</u>
	<b>영화 및 엔터테인먼트</b>				
196,060	News Corp., A	USA	USD	2,948,743	0.51
98,270	Time Warner Inc.	USA	USD	1,454,396	0.25
39,015	Viacom Inc., B	USA	USD	1,191,518	0.20
8,940	CJ CGV Co. Ltd.	KOR	KRW	139,247	0.02
				<u>5,733,904</u>	<u>0.98</u>
	<b>복선 보험</b>				
21,961	Allianz SE	DEU	EUR	3,866,367	0.66
14,461	Zurich Financial Services AG	CHE	CHF	3,701,959	0.64
75,030	American International Group Inc.	USA	USD	1,985,294	0.34
14,778	Hartford Financial Services Group Inc.	USA	USD	954,215	0.16
				<u>10,507,835</u>	<u>1.80</u>
	<b>네트워크 장비</b>				
238,643	Eutelsat Communications	FRA	EUR	6,647,323	1.14
105,160	Premiere AG	DEU	EUR	2,318,189	0.40
37,550	Time Warner Cable Inc., A	USA	USD	994,324	0.17
				<u>9,959,836</u>	<u>1.71</u>
	<b>사무실 서비스 및 공급</b>				
3,410	Fursys Inc.	KOR	KRW	78,367	0.01
	<b>석유 및 가스 채굴</b>				
206,121	Seadrill Ltd.	BMU	NOK	6,304,911	1.08
114,110	Pride International Inc.	USA	USD	5,396,262	0.92
13,264	Transocean Inc.	USA	USD	2,021,301	0.35
				<u>13,722,474</u>	<u>2.35</u>
	<b>석유 및 가스 장비 및 서비스</b>				
114,035	Compagnie Generale de Geophysique SA	FRA	EUR	5,395,763	0.92
38,452	Bourbon SA	FRA	EUR	2,390,982	0.41
42,102	Petroleum Geo-Services ASA	NOR	NOK	1,033,574	0.18
				<u>8,820,319</u>	<u>1.51</u>
	<b>포장 식품</b>				
83,799	Groupe Danone	FRA	EUR	5,884,966	1.01
79,470	Nestle SA	CHE	CHF	3,591,126	0.61
17,325	Rieber & Son ASA	NOR	NOK	151,923	0.03
				<u>9,628,015</u>	<u>1.65</u>
	<b>제지 제품</b>				
19,490	Domtar Corp.	USA	USD	106,221	0.02
2,081	Mondi Ltd.	GBR	GBP	12,904	0.00
				<u>119,125</u>	<u>0.02</u>
	<b>조제약</b>				
97,641	Novartis AG	CHE	CHF	5,376,707	0.92
100,575	Pfizer Inc.	USA	USD	1,757,045	0.30
8,503	Sanofi-Aventis	FRA	EUR	568,088	0.10
				<u>7,701,840</u>	<u>1.32</u>
	<b>재해보험</b>				
1,465	Berkshire Hathaway Inc., B	USA	USD	5,877,580	1.01
210	White Mountains Insurance Group Ltd.	USA	USD	90,090	0.01
				<u>5,967,670</u>	<u>1.02</u>
	<b>출판 및 인쇄</b>				
11,697	Daekyo Co. Ltd.	KOR	KRW	780,173	0.14
	<b>부동산투자신탁</b>				
2,525,102	Link REIT	HKG	HKD	5,751,491	0.98
82,730	Eurocastle Investment Ltd.	GNS	EUR	797,232	0.14
				<u>6,548,723</u>	<u>1.12</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Global Discovery Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>부동산 소유권, 관리 및 개발</b>				
184,427	Conwert Immobilien Invest SE	AUT	EUR	3,171,154	0.54
1,208,696	Dolphin Capital Investors Ltd.	VGB	GBP	2,383,944	0.41
54,713	DIC Asset AG	DEU	EUR	1,381,864	0.24
249,680	Great Eagle Holdings Ltd.	HKG	HKD	736,496	0.13
				<u>7,673,458</u>	<u>1.32</u>
	<b>청량음료</b>				
99,996	Fomento Economico Mexicano SAB de CV, ADR	MEX	USD	4,550,818	0.78
126,032	DR Pepper Snapple Group Inc.	USA	USD	2,644,151	0.45
1,263	Lotte Chilsung Beverage Co. Ltd.	KOR	KRW	1,220,156	0.21
8,982	Coca-Cola Enterprises Inc.	USA	USD	155,389	0.03
				<u>8,570,514</u>	<u>1.47</u>
	<b>담배</b>				
390,356	Imperial Tobacco Group PLC	GBR	GBP	14,550,520	2.49
336,794	British American Tobacco PLC	GBR	GBP	11,668,305	2.00
132,034	KT&G Corp.	KOR	KRW	11,355,050	1.95
1,700	Japan Tobacco Inc.	JPN	JPY	7,253,803	1.24
109,040	Reynolds American Inc.	USA	USD	5,088,897	0.87
57,753	Philip Morris International Inc.	USA	USD	2,852,421	0.49
355,210	ITC Ltd.	IND	INR	1,547,269	0.27
57,753	Altria Group Inc.	USA	USD	1,187,402	0.20
				<u>55,503,667</u>	<u>9.51</u>
	<b>무역회사 및 유통업자</b>				
120,918	Kloekner & Co. AG	DEU	EUR	6,900,005	1.18
	<b>타이어 및 고무</b>				
12,508	Dana Holding Corp.	USA	USD	66,918	0.01
	<b>주식 총액</b>			<u>388,091,374</u>	<u>66.50</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>388,091,374</u>	<u>66.50</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>은행</b>				
100,000	The Bankshares Inc.	USA	USD	1,000,000	0.17
4	Washington Mutual Inc., cvt. pfd.	USA	USD	202,834	0.03
				<u>1,202,834</u>	<u>0.20</u>
	<b>건축 관련 제품</b>				
7,023	Owens Corning Inc.	USA	USD	159,773	0.03
	<b>소비자 금융</b>				
179,564	Cerberus CG Investor II LLC	USA	USD	93,501	0.02
179,564	Cerberus CG Investor I LLC	USA	USD	93,501	0.02
89,781	Cerberus CG Investor III LLC	USA	USD	46,750	0.01
70,676	Cerberus FIM Investors Rescap LLC	USA	USD	23,577	0.00
49,711	Cerberus FIM Investors Auto Finance LLC	USA	USD	16,584	0.00
37,961	Cerberus FIM Investors Insurance LLC	USA	USD	12,664	0.00
7,761	Cerberus FIM Investors Commercial Mortgage LLC	USA	USD	2,589	0.00
4,141	Cerberus FIM Investors Commercial Finance LLC	USA	USD	1,381	0.00
				<u>290,547</u>	<u>0.05</u>
	<b>다변화된 금융서비스</b>				
1,449,835	United Fiduciary, LLC, pfd.,	USA	USD	1,449,835	0.25
	<b>타이어 및 고무</b>				
1,239	Dana Holding Corp., 4.00%, cvt. pfd., B	USA	USD	121,835	0.02
153,810	International Automotive Components Group North America LLC, A	USA	USD	117,526	0.02
				<u>239,361</u>	<u>0.04</u>
	<b>주식 총액</b>			<u>3,342,350</u>	<u>0.57</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Mutual Global Discovery Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>채권</b>					
<b>회사채</b>					
200,000	Trump Entertainment Resorts Inc., 8.50%, 05/20/15	USA	USD	125,500	0.02
157,600	Cerberus CG Investor I LLC, 12.00%, 07/31/14	USA	USD	82,064	0.02
157,600	Cerberus CG Investor II LLC, 12.00%, 07/31/14	USA	USD	82,064	0.01
212,027	Cerberus FIM Investors Rescap LLC, 12.00%, 11/22/13	USA	USD	70,732	0.01
149,032	Cerberus FIM Investors Auto Finance LLC, 12.00%, 11/22/13	USA	USD	49,717	0.01
46,300	International Automotive Components Group NA LLC, 9.00%, 04/01/17	USA	USD	46,300	0.01
78,800	Cerberus CG Investor III LLC, 12.00%, 07/31/14	USA	USD	41,032	0.01
113,883	Cerberus FIM Investors Insurance LLC, 12.00%, 11/22/13	USA	USD	37,991	0.01
218,000	Dana Holding Corp., Escrow Account, 5.85%, 01/15/15	USA	USD	15,805	0.00
23,284	Cerberus FIM Investors Commercial Mortgage LLC, 12.00%, 11/22/13	USA	USD	7,767	0.00
12,422	Cerberus FIM Investors Commercial Finance LLC, 12.00%, 11/22/13	USA	USD	4,144	0.00
21,000	Dana Holding Corp., Escrow Account, 7.00%, 03/15/28	USA	USD	1,522	0.00
5,000	Dana Holding Corp., Escrow Account, 7.00%, 03/01/29	USA	USD	362	0.00
				565,000	0.10
<b>정부채</b>					
442,691	Pontus I LLC, Reg S, FRN, 5.685%, 07/24/09 †	USA	USD	531,468	0.09
431,133	Pontus I LLC, junior note, Reg S, FRN, 5.231%, 07/24/09 †	USA	USD	370,761	0.07
				902,229	0.16
<b>만기 1년 이내 채권</b>					
30,000,000	FHLB, 0.00%, 07/02/08	USA	USD	29,998,230	5.14
22,500,000	FHLB, 0.00%, 07/01/08	USA	USD	22,500,000	3.86
10,000,000	FHLB, 0.00%, 07/03/08	USA	USD	9,998,820	1.71
5,000,000	FHLB, 0.00%, 07/07/08	USA	USD	4,998,230	0.86
5,000,000	FHLB, 0.00%, 07/14/08	USA	USD	4,996,165	0.86
5,000,000	FHLB, 0.00%, 07/16/08	USA	USD	4,995,575	0.86
5,000,000	FHLB, 0.00%, 07/18/08	USA	USD	4,994,985	0.86
5,000,000	FHLB, 0.00%, 08/01/08	USA	USD	4,990,505	0.86
5,000,000	FHLB, 0.00%, 08/15/08	USA	USD	4,986,220	0.85
5,000,000	FHLB, 0.00%, 08/20/08	USA	USD	4,984,685	0.85
5,000,000	FHLB, 0.00%, 09/10/08	USA	USD	4,977,170	0.85
5,000,000	FHLB, 0.00%, 10/20/08	USA	USD	4,963,075	0.85
5,000,000	FHLB, 0.00%, 11/07/08	USA	USD	4,956,015	0.85
5,000,000	FHLB, 0.00%, 01/22/09	USA	USD	4,928,105	0.84
5,000,000	FHLB, 0.00%, 01/23/09	USA	USD	4,927,755	0.84
5,000,000	FHLB, 0.00%, 01/26/09	USA	USD	4,926,705	0.84
5,000,000	FHLB, 0.00%, 04/03/09	USA	USD	4,899,375	0.84
5,000,000	FHLB, 0.00%, 04/09/09	USA	USD	4,897,185	0.84
5,000,000	FHLB, 0.00%, 06/12/09	USA	USD	4,872,895	0.84
5,000,000	FHLB, 0.00%, 06/19/09	USA	USD	4,870,320	0.83
4,000,000	FHLB, 0.00%, 11/03/08	USA	USD	3,965,904	0.68
3,000,000	FHLB, 0.00%, 09/17/08	USA	USD	2,984,952	0.51
3,000,000	FHLB, 0.00%, 10/01/08	USA	USD	2,981,637	0.51
3,000,000	FHLB, 0.00%, 12/04/08	USA	USD	2,967,696	0.51
3,000,000	FHLB, 0.00%, 12/08/08	USA	USD	2,966,868	0.51
3,000,000	FHLB, 0.00%, 12/15/08	USA	USD	2,965,416	0.51
490,018	Pontus I LLC, junior notes, Reg S, FRN, 5.231%, 05/27/09 †	USA	USD	420,469	0.07
215,479	Pontus II Trust, 144A, junior note, FRN, 6.475%, 06/25/09 †	USA	USD	185,305	0.03
101,000	Dana Holding Corp., Escrow Account, 6.50%, 03/01/09	USA	USD	7,323	0.00
				166,107,585	28.46
<b>채권 총액</b>				167,574,814	28.72
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>				170,917,164	29.29
<b>투자 총액</b>				559,008,538	95.79

† 변동금리는 2008년 6월 30일 기준

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Equity Strategies Fund —

**2008년 6월 30일 기준 투자 종목 명세서**

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>항공우주 및 방위산업</b>				
400	Embraer-Empresa Brasileira de Aeronautica SA, ADR	BRA	USD	10,600	0.11
910	BAE Systems PLC	GBR	GBP	8,022	0.09
				18,622	0.20
	<b>항공화물 및 꾸리에</b>				
610	United Parcel Service Inc., B	USA	USD	37,497	0.40
1,300	Deutsche Post AG	DEU	EUR	33,837	0.37
370	FedEx Corp.	USA	USD	29,152	0.31
				100,486	1.08
	<b>알루미늄</b>				
18,000	Aluminum Corp. of China Ltd., H	CHN	HKD	20,754	0.22
5,600	Hindalco Industries Ltd.	IND	INR	18,536	0.20
3,731	Alumina Ltd.	AUS	AUD	16,945	0.18
				56,235	0.60
	<b>의류 소매</b>				
1,370	Chico's FAS Inc.	USA	USD	7,357	0.08
1,900	Foschini Ltd.	ZAF	ZAR	7,173	0.08
				14,530	0.16
	<b>어플리케이션 소프트웨어</b>				
2,160	Microsoft Corp.	USA	USD	59,421	0.64
2,300	Oracle Corp.	USA	USD	48,300	0.52
910	SAP AG	DEU	EUR	47,486	0.51
				155,207	1.67
	<b>자동차 제조업자</b>				
800	Toyota Motor Corp.	JPN	JPY	37,753	0.41
610	Bayerische Motoren Werke AG	DEU	EUR	29,344	0.32
10,000	KOC Holding AS	TUR	TRY	27,276	0.29
58,000	Dongfeng Motor Corp., H	CHN	HKD	23,208	0.25
295	Hyundai Motor Co. Ltd.	KOR	KRW	20,014	0.21
420	Harley-Davidson Inc.	USA	USD	15,229	0.16
				152,824	1.64
	<b>은행</b>				
500	Unibanco – Uniao de Bancos Brasileiros SA, GDR, pfd.	BRA	USD	63,465	0.68
10,692	Intesa Sanpaolo SpA	ITA	EUR	61,071	0.66
26,000	Siam Commercial Bank Public Co. Ltd., fgn.	THA	THB	60,275	0.65
16,000	Akbank TAS	TUR	TRY	55,402	0.60
629	Societe Generale, A	FRA	EUR	54,760	0.59
581	BNP Paribas SA	FRA	EUR	52,640	0.57
22,600	Kasikornbank Public Co. Ltd., fgn.	THA	THB	48,675	0.52
2,695	Banco Popolare SpA	ITA	EUR	47,867	0.51
2,300	Banco Bradesco SA, ADR, pfd.	BRA	USD	47,058	0.51
2,800	HSBC Holdings PLC	GBR	HKD	43,415	0.47
1,781	Unione di Banche Italiane Sepa	ITA	EUR	41,757	0.45
1,341	Danske Bank AS	DNK	DKK	38,790	0.42
2,400	Nedbank Group Ltd.	ZAF	ZAR	28,193	0.30
4,539	UniCredit SpA	ITA	EUR	27,784	0.30
835	U.S. Bancorp	USA	USD	23,288	0.25
2,200	Mitsubishi UFJ Financial Group Inc.	JPN	JPY	19,500	0.21
710	Bank of America Corp.	USA	USD	16,948	0.18
3,810	Royal Bank of Scotland Group PLC	GBR	GBP	16,320	0.18
638	Svenska Handelsbanken AB, A	SWE	SEK	15,198	0.16
3,000	MCB Bank Ltd.	PAK	PKR	14,357	0.15
1,000	DBS Group Holdings Ltd.	SGP	SGD	13,863	0.15
3,500	China Merchants Bank Co. Ltd., H	CHN	HKD	10,997	0.12
497	Swedbank AB, A	SWE	SEK	9,612	0.10
310	ICICI Bank Ltd., ADR	IND	USD	8,916	0.10
500	Standard Bank Group Ltd.	ZAF	ZAR	4,874	0.05
8,500	PT Bank Central Asia Tbk	IDN	IDR	2,282	0.02
307	Washington Mutual Inc.	USA	USD	1,514	0.02
				828,821	8.92
	<b>바이오테크놀로지</b>				
1,300	Amgen Inc.	USA	USD	61,308	0.66
	<b>맥주</b>				
516	Pernod Ricard SA	FRA	EUR	53,015	0.57
80,000	Thai Beverages Co. Ltd., fgn.	THA	SGD	14,407	0.16
				67,422	0.73

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Equity Strategies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>카지노 및 게임</b>				
1,420	Kangwon Land Inc.	KOR	KRW	31,073	0.33
	<b>범용소재화학</b>				
19	Sika AG	CHE	CHF	29,909	0.32
36,000	Xinyi Glass Holding Co. Ltd.	HKG	HKD	23,316	0.25
600	NOK Corp.	JPN	JPY	9,540	0.11
				62,765	0.68
	<b>컴퓨터 기억장치 및 주변장치</b>				
780	Seagate Technology	USA	USD	14,921	0.16
	<b>건설 및 엔지니어링</b>				
1,000	Hyundai Development Co.	KOR	KRW	50,645	0.55
277	Daelim Industrial Co.	KOR	KRW	28,322	0.30
710	Aker Kvaerner ASA	NOR	NOK	16,768	0.18
				95,735	1.03
	<b>건설 및 농기계</b>				
1,240	Samsung Heavy Industries Co. Ltd.	KOR	KRW	44,197	0.48
26,000	China Infrastructure Machinery Holdings Ltd.	HKG	HKD	24,175	0.26
				68,372	0.74
	<b>건축재</b>				
6,200	Siam Cement Public Co. Ltd., fgn.	THA	THB	36,907	0.40
380	USG Corp.	USA	USD	11,237	0.12
360	CRH PLC	IRL	EUR	10,173	0.11
410	Cemex SAB de CV, CPO, ADR	MEX	USD	10,127	0.11
3,186	JK Cements Ltd.	IND	INR	9,792	0.10
				78,236	0.84
	<b>가전제품</b>				
500	FUJIFILM Holdings Corp.	JPN	JPY	17,190	0.18
	<b>다변화된 화학제품</b>				
589	Samsung Fine Chemicals Co. Ltd.	KOR	KRW	29,549	0.32
	<b>다변화된 상업서비스</b>				
290	USS Co. Ltd.	JPN	JPY	19,149	0.20
290	Adecco SA	CHE	CHF	14,394	0.15
690	Expedia Inc.	USA	USD	12,682	0.14
4,550	Rentokil Initial PLC	GBR	GBP	9,019	0.10
190	Randstad Holding NV	NLD	EUR	6,642	0.07
2,520	Niscayah Group AB	SWE	SEK	5,480	0.06
				67,366	0.72
	<b>다변화된 금융서비스</b>				
17,000	iShares MSCI Taiwan Index Fund	TWN	USD	240,210	2.59
563	Deutsche Boerse AG	DEU	EUR	63,553	0.69
3,034	Fortis	BEL	EUR	48,585	0.52
1,280	ING Groep NV	NLD	EUR	40,824	0.44
3,760	Tullett Prebon PLC	GBR	GBP	32,211	0.35
760	GS Holdings Corp.	KOR	KRW	29,049	0.31
6,000	Haci Omer Sabanci Holding AS	TUR	TRY	20,482	0.22
540	UBS AG	CHE	CHF	11,334	0.12
167	Legg Mason Inc.	USA	USD	7,276	0.08
3,580	Old Mutual PLC	GBR	GBP	6,619	0.07
207	Hypo Real Estate Holding AG	DEU	EUR	5,792	0.06
				505,935	5.45
	<b>다변화된 금속 및 광업</b>				
3,950	Companhia Vale do Rio Doce, ADR, pfd., A	BRA	USD	117,868	1.27
1,400	Anglo American PLC	GBR	ZAR	98,014	1.06
26,000	Hidili Industry International Development	CHN	HKD	45,349	0.49
18,000	China Coal Energy Co., H	CHN	HKD	31,488	0.34
18,000	Zijin Mining Group Co. Ltd., H	CHN	HKD	15,305	0.16
				308,024	3.32
	<b>전기 공익사업</b>				
900	AES Tiete SA	BRA	BRL	10,941	0.12
	<b>전자 장비 및 도구</b>				
960	Tyco Electronics Ltd.	USA	USD	34,387	0.37
1,550	Flextronics International Ltd.	SGP	USD	14,570	0.16
				48,957	0.53

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Equity Strategies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>식품 유통</b>				
750	Wm. Wrigley Jr. Co.	USA	USD	58,335	0.63
6,730	Premier Foods PLC	GBR	GBP	12,805	0.14
				71,140	0.77
	<b>가스 공익사업</b>				
1,360	El Paso Corp.	USA	USD	29,566	0.32
	<b>일반 잡화점</b>				
9,000	Dairy Farm International Holdings Ltd.	HKG	USD	43,560	0.47
2,990	Tesco PLC	GBR	GBP	21,999	0.24
60	Target Corp.	USA	USD	2,789	0.03
				68,348	0.74
	<b>의료 유통 및 서비스</b>				
470	Quest Diagnostics Inc.	USA	USD	22,781	0.24
	<b>의료장비</b>				
840	Covidien Ltd.	USA	USD	40,228	0.43
2,610	Boston Scientific Corp.	USA	USD	32,077	0.35
				72,305	0.78
	<b>의료설비</b>				
1,059	Rhoen-Klinikum AG	DEU	EUR	33,350	0.36
	<b>주거 개선제품 소매</b>				
4,810	Kingfisher PLC	GBR	GBP	10,761	0.12
	<b>주택건설</b>				
1,150	Persimmon PLC	GBR	GBP	7,240	0.08
	<b>호텔, 리조트 및 유람선</b>				
200	Accor SA	FRA	EUR	13,362	0.14
	<b>가정용 제품</b>				
7,500	Kimberly Clark de Mexico SAB de CV, A	MEX	MXN	30,541	0.33
2,500	Natura Cosmetics SA	BRA	BRL	25,730	0.28
530	Svenska Cellulosa AB, B	SWE	SEK	7,500	0.08
				63,771	0.69
	<b>복합기업</b>				
450	Pentair Inc.	USA	USD	15,759	0.17
1,600	Alfa SAB de CV	MEX	MXN	11,441	0.12
				27,200	0.29
	<b>공업용 기계</b>				
500	Siemens AG	DEU	EUR	55,205	0.60
2,030	General Electric Co.	USA	USD	54,181	0.58
930	Tyco International Ltd.	USA	USD	37,237	0.40
1,000	Remgro Ltd.	ZAF	ZAR	24,005	0.26
700	Koninklijke Philips Electronics NV	NLD	EUR	23,819	0.26
2,000	Hutchison Whampoa Ltd.	HKG	HKD	20,161	0.22
510	GEA Group AG	DEU	EUR	17,948	0.19
960	Atlas Copco AB, A	SWE	SEK	14,144	0.15
1,000	Swire Pacific Ltd., A	HKG	HKD	10,228	0.11
				256,928	2.77
	<b>집적 석유 및 가스</b>				
3,100	Petroleo Brasileiro SA, ADR, pfd.	BRA	USD	179,645	1.93
740	Total SA, B	FRA	EUR	63,154	0.68
1,350	Royal Dutch Shell PLC, B	GBR	GBP	54,302	0.59
4,550	BP PLC	GBR	GBP	52,870	0.57
1,326	Eni SpA	ITA	EUR	49,484	0.53
500	LUKOIL, ADR	RUS	USD	49,350	0.53
36,000	PetroChina Co. Ltd., H	CHN	HKD	46,632	0.50
40,000	China Petroleum and Chemical Corp., H	CHN	HKD	37,449	0.40
3,000	PTT Public Co. Ltd., fgn.	THA	THB	27,819	0.30
204	SK Holdings Co. Ltd.	KOR	KRW	25,147	0.27
600	Repsol YPF SA	ESP	EUR	23,647	0.26
1,000	Tupras-Turkiye Petrol Rafineleri AS	TUR	TRY	23,071	0.25
150	MOL Hungarian Oil and Gas Nyrt.	HUN	HUF	20,212	0.22
				652,782	7.03

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Equity Strategies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>통합 통신 서비스</b>					
86,000	China Telecom Corp. Ltd., H	CHN	HKD	46,765	0.50
24,000	China Unicom Ltd.	CHN	HKD	44,570	0.48
1,350	France Telecom SA	FRA	EUR	39,772	0.43
1,471	Telefonica SA	ESP	EUR	39,098	0.42
14,000	Singapore Telecommunications Ltd.	SGP	SGD	37,252	0.40
3,590	Sprint Nextel Corp.	USA	USD	34,105	0.37
6,100	Magyar Telekom PLC	HUN	HUF	29,745	0.32
900	Telefonos de Mexico SAB de CV (Telmex), L, ADR	MEX	USD	21,312	0.23
940	Telekom Austria AG	AUT	EUR	20,396	0.22
6,490	Telecom Egypt	EGY	EGP	19,978	0.22
940	Telenor ASA	NOR	NOK	17,686	0.19
1,000	Bharti Airtel Ltd.	IND	INR	16,810	0.18
900	Telmex Internacional SAB De, ADR	MEX	USD	14,490	0.16
22,000	Pakistan Telecommunications Corp., A	PAK	PKR	12,464	0.13
				394,443	4.25
<b>IT 자문 및 서비스</b>					
1,700	Accenture Ltd., A	USA	USD	69,224	0.75
400	Cap Gemini SA	FRA	EUR	23,581	0.25
1,400	Satyam Computer Services Ltd.	IND	INR	14,256	0.15
				107,061	1.15
<b>생명 및 건강 보험</b>					
854	Assicurazioni Generali SpA	ITA	EUR	32,770	0.35
280	Torchmark Corp.	USA	USD	16,422	0.18
3,350	Standard Life PLC	GBR	GBP	13,999	0.15
				63,191	0.68
<b>선박</b>					
2,000	Shipping Corp. of India Ltd.	IND	INR	10,130	0.11
<b>영화 및 엔터테인먼트</b>					
1,150	Vivendi SA	FRA	EUR	43,640	0.47
2,360	Time Warner Inc.	USA	USD	34,928	0.37
1,060	Viacom Inc., B	USA	USD	32,372	0.35
				110,940	1.19
<b>복선 보험</b>					
1,270	American International Group Inc.	USA	USD	33,604	0.36
180	Allianz SE	DEU	EUR	31,690	0.34
3,100	Aviva PLC	GBR	GBP	30,942	0.33
47	Zurich Financial Services AG	CHE	CHF	12,032	0.13
100	Hartford Financial Services Group Inc.	USA	USD	6,457	0.07
				114,725	1.23
<b>네트워크 장비</b>					
2,290	Comcast Corp., A	USA	USD	42,961	0.46
1,290	Cisco Systems Inc.	USA	USD	30,005	0.33
				72,966	0.79
<b>오피스용 전자제품</b>					
56,000	GOME Electrical Appliances Holdings Ltd.	HKG	HKD	26,573	0.29
1,000	Konica Minolta Holdings Ltd.	JPN	JPY	16,889	0.18
				43,462	0.47
<b>석유 및 가스 채굴</b>					
30,000	CNOOC Ltd.	CHN	HKD	51,633	0.56
1,586	Seadrill Ltd.	BMU	NOK	48,513	0.52
361	Pride International Inc.	USA	USD	17,072	0.18
34,000	Honghua Group Ltd.	CHN	HKD	14,608	0.16
4,000	Development Co. Ltd.	PAK	PKR	7,294	0.08
				139,120	1.50
<b>석유 및 가스 장비 및 서비스</b>					
430	SBM Offshore NV	NLD	EUR	15,871	0.17
<b>석유 및 가스 정제 및 마케팅</b>					
491	SK Energy Co. Ltd.	KOR	KRW	54,660	0.59
<b>포장 식품</b>					
700	Nestle SA	CHE	CHF	31,632	0.34
<b>제지 제품</b>					
28,000	Nine Dragons Paper Holdings Ltd.	CHN	HKD	21,833	0.23

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Equity Strategies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>조제약</b>					
850	Novartis AG	CHE	CHF	46,806	0.50
2,070	GlaxoSmithKline PLC	GBR	GBP	45,900	0.49
680	Sanofi-Aventis	FRA	EUR	45,431	0.49
2,500	Pfizer Inc.	USA	USD	43,675	0.47
180	Merck KGaA	DEU	EUR	25,534	0.28
640	Merck & Co. Inc.	USA	USD	24,122	0.26
400	Abbott Laboratories	USA	USD	21,188	0.23
				252,656	2.72
<b>재해보험</b>					
10	Berkshire Hathaway Inc., B	USA	USD	40,120	0.43
1,340	Progressive Corp.	USA	USD	25,085	0.27
330	Swiss Reinsurance Co.	CHE	CHF	21,984	0.24
320	ACE Ltd.	BMU	USD	17,629	0.19
1,000	Porto Seguro SA	BRA	BRL	11,539	0.12
				116,357	1.25
<b>출판 및 인쇄</b>					
2,010	Pearson PLC	GBR	GBP	24,607	0.26
870	Reed Elsevier NV	NLD	EUR	14,672	0.16
				39,279	0.42
<b>부동산 소유권, 관리 및 개발</b>					
122,300	Land and Houses Public Co. Ltd., fgn.	THA	THB	27,072	0.29
1,000	Cheung Kong (Holdings) Ltd.	HKG	HKD	13,479	0.15
1,881	Hirco PLC	IND	GBP	10,474	0.11
				51,025	0.55
<b>반도체</b>					
82	Samsung Electronics Co. Ltd.	KOR	KRW	48,973	0.53
3,480	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	TWN	USD	37,967	0.41
1,880	Infineon Technologies AG	DEU	EUR	16,163	0.17
				103,103	1.11
<b>통신 장비</b>					
3,000	Embotelladora Andina SA, pfd., A	CHL	CLP	7,146	0.08
340	DR Pepper Snapple Group Inc.	USA	USD	7,133	0.07
				14,279	0.15
<b>담배</b>					
340	Sesa Goa Ltd.	IND	INR	26,759	0.29
1,500	Tata Steel Ltd.	IND	INR	25,449	0.27
25	POSCO	KOR	KRW	12,996	0.14
				65,204	0.70
<b>무역회사 및 유통업자</b>					
1,542	Telefonaktiebolaget LM Ericsson, B	SWE	SEK	16,076	0.17
<b>타이어 및 고무</b>					
167	Reynolds American Inc.	USA	USD	7,794	0.08
<b>무선통신 서비스</b>					
1,580	Wolseley PLC	GBR	GBP	11,851	0.13
<b>총 주식 매입권</b>					
160	Compagnie Generale des Etablissements Michelin, B	FRA	EUR	11,499	0.13
1,000	NGK Spark Plug Co. Ltd.	JPN	JPY	11,482	0.12
				22,981	0.25
<b>공인된 주식시장에 상장된 양도성 증권 합계</b>					
4,500	China Mobile Ltd.	CHN	HKD	60,483	0.65
1,100	America Movil SAB de CV, L, ADR	MEX	USD	58,025	0.63
16,070	Vodafone Group PLC	GBR	GBP	47,751	0.51
7,649	Turkcell Iletisim Hizmetleri AS	TUR	TRY	43,726	0.47
160	SK Telecom Co. Ltd.	KOR	KRW	29,126	0.31
300	Mobile TeleSystems, ADR	RUS	USD	22,983	0.25
				262,094	2.82
<b>주식 총액</b>				6,266,786	67.46
<b>공인된 주식시장에 상장된 양도성 증권 합계</b>				6,266,786	67.46



**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Equity Strategies Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>은행</b>				
8,580	Sberbank RF	RUS	USD	27,113	0.29
	<b>다변화된 금속 및 광업</b>				
200	Mining and Metallurgical Co. Norilsk Nickel	RUS	USD	50,400	0.55
	<b>집적 석유 및 가스</b>				
2,500	Gazprom, ADR	RUS	USD	145,062	1.56
	<b>무선통신 서비스</b>				
9,072	Idea Cellular Ltd.	IND	INR	19,674	0.21
	<b>주식 총액</b>			242,249	2.61
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계			242,249	2.61
	<b>투자 총액</b>			6,509,035	70.07

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Fundamental Strategies Fund —

**2008년 6월 30일 기준 투자 종목 명세서**

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
6,917	JC Decaux SA	FRA	EUR	176,334	0.09
2,817	WPP Group PLC	GBR	GBP	27,177	0.01
11,831	Yell Group PLC	GBR	GBP	16,617	0.01
				220,128	0.11
	<b>항공우주 및 방위산업</b>				
17,150	BAE Systems PLC	GBR	GBP	151,189	0.07
4,870	Embraer-Empresa Brasileira de Aeronautica SA, ADR	BRA	USD	129,055	0.06
				280,244	0.13
	<b>농산물</b>				
659,822	Harvest	NOR	NOK	484,649	0.23
264	Cermaq ASA	NOR	NOK	3,150	0.00
				487,799	0.23
	<b>항공화물 및 꾸리에</b>				
12,960	United Parcel Service Inc., B	USA	USD	796,651	0.38
25,560	Deutsche Post AG	DEU	EUR	665,279	0.32
7,280	FedEx Corp.	USA	USD	573,591	0.27
209	Geodis SA	FRA	EUR	43,763	0.02
				2,079,284	0.99
	<b>알루미늄</b>				
78,988	Alumina Ltd.	AUS	AUD	358,734	0.17
	<b>의류 소매</b>				
20,160	Chico's FAS Inc.	USA	USD	108,259	0.05
	<b>어플리케이션 소프트웨어</b>				
55,680	Microsoft Corp.	USA	USD	1,531,757	0.73
52,420	Oracle Corp.	USA	USD	1,100,820	0.52
19,190	SAP AG	DEU	EUR	1,001,377	0.48
				3,633,954	1.73
	<b>자동차 제조업자</b>				
15,700	Toyota Motor Corp.	JPN	JPY	740,894	0.35
12,810	Bayerische Motoren Werke AG	DEU	EUR	616,213	0.29
6,293	Hyundai Motor Co. Ltd.	KOR	KRW	426,950	0.20
7,930	Harley-Davidson Inc.	USA	USD	287,542	0.14
2,940	Peugeot SA	FRA	EUR	159,665	0.08
				2,231,264	1.06
	<b>은행</b>				
58,680	Unione di Banche Italiane Scpa	ITA	EUR	1,375,799	0.65
239,679	Intesa Sanpaolo SpA	ITA	EUR	1,369,013	0.65
46,973	Banco Popolare SpA	ITA	EUR	834,310	0.40
53,200	HSBC Holdings PLC	GBR	HKD	824,891	0.39
73,578	Mitsubishi UFJ Financial Group Inc.	JPN	JPY	652,163	0.31
106,514	UniCredit SpA	ITA	EUR	652,000	0.31
5,383	BNP Paribas SA	FRA	EUR	487,713	0.23
17,068	U.S. Bancorp	USA	USD	476,027	0.23
15,984	Danske Bank AS	DNK	DKK	462,355	0.22
29,000	DBS Group Holdings Ltd.	SGP	SGD	402,029	0.19
51	Sumitomo Mitsui Financial Group Inc.	JPN	JPY	383,827	0.18
4,276	Societe Generale, A	FRA	EUR	372,267	0.18
14,940	Bank of America Corp.	USA	USD	356,618	0.17
82,845	Royal Bank of Scotland Group PLC	GBR	GBP	354,853	0.17
5,990	ICICI Bank Ltd., ADR	IND	USD	172,272	0.08
2,843	Kookmin Bank	KOR	KRW	167,890	0.08
6,612	Svenska Handelsbanken AB, A	SWE	SEK	157,510	0.08
6,200	Swedbank AB, A	SWE	SEK	119,906	0.06
3,895	PacWest Bancorp	USA	USD	57,958	0.03
3,600	Washington Mutual Inc.	USA	USD	17,748	0.01
820	Bank of Ireland	IRL	EUR	7,160	0.00
				9,704,309	4.62
	<b>바이오테크놀로지</b>				
27,780	Amgen Inc.	USA	USD	1,310,105	0.62
	<b>맥주</b>				
15,840	Carlsberg AS, B	DNK	DKK	1,530,087	0.73
8,817	Pernod Ricard SA	FRA	EUR	905,882	0.43
				2,435,969	1.16

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Fundamental Strategies Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>건축 관련 제품</b>				
5,631	Schindler Holding AG	CHE	CHF	419,775	0.20
	<b>상업인쇄</b>				
41,066	Marfin Investment Group Holdings SA	GRC	EUR	324,606	0.15
	<b>범용소재화학</b>				
349	Sika AG	CHE	CHF	549,380	0.26
11,400	NOK Corp.	JPN	JPY	181,258	0.09
				730,638	0.35
	<b>컴퓨터 기억장치 및 주변장치</b>				
285,000	Lite-On Technology Corp.	TWN	TWD	286,850	0.14
14,910	Seagate Technology	USA	USD	285,228	0.13
51,170	Compal Electronics Inc., GDR, Reg S	TWN	USD	276,318	0.13
11,481	Dell Inc.	USA	USD	251,204	0.12
				1,099,600	0.52
	<b>건설 및 엔지니어링</b>				
9,700	Aker Kvaerner ASA	NOR	NOK	229,079	0.11
	<b>건설 및 농기계</b>				
9,566	Aker Yards ASA	NOR	NOK	127,752	0.06
	<b>건축재</b>				
10,190	USG Corp.	USA	USD	301,318	0.14
7,396	CRH PLC	IRL	EUR	208,995	0.10
				510,313	0.24
	<b>가전제품</b>				
9,700	FUJIFILM Holdings Corp.	JPN	JPY	333,490	0.16
6,690	Eastman Kodak Co.	USA	USD	96,537	0.04
				430,027	0.20
	<b>소비자 금융</b>				
14,187	SLM Corp.	USA	USD	274,518	0.13
1,968	Interhyp AG	DEU	EUR	196,775	0.09
9,964	Banca Italease	ITA	EUR	95,313	0.05
				566,606	0.27
	<b>백화점</b>				
22	Jelmoli Holding AG	CHE	CHF	56,965	0.03
	<b>다변화된 상업서비스</b>				
20,310	Expedia Inc.	USA	USD	373,298	0.18
5,690	Adecco SA	CHE	CHF	282,411	0.14
4,230	USS Co. Ltd.	JPN	JPY	279,304	0.13
5,915	Teleperformance	FRA	EUR	218,314	0.10
93,960	Rentokil Initial PLC	GBR	GBP	186,256	0.09
3,820	Randstad Holding NV	NLD	EUR	133,532	0.06
53,230	Niscayah Group AB	SWE	SEK	115,758	0.06
				1,588,873	0.76
	<b>다변화된 금융서비스</b>				
10,950	Deutsche Boerse AG	DEU	EUR	1,236,070	0.59
27,000	ING Groep NV	NLD	EUR	861,125	0.41
70,962	Tullett Prebon PLC	GBR	GBP	607,909	0.29
37,801	Fortis	BEL	EUR	605,333	0.29
21,191	Hellenic Exchanges SA Holding	GRC	EUR	266,939	0.13
10,100	UBS AG	CHE	CHF	211,986	0.10
11,896	D. Carnegie & Co. AB	SWE	SEK	158,972	0.08
64,240	Old Mutual PLC	GBR	GBP	118,767	0.06
3,186	Hypo Real Estate Holding AG	DEU	EUR	89,146	0.04
20	Osaka Securities Exchange Co. Ltd.	JPN	JPY	84,209	0.04
1,220	Legg Mason Inc.	USA	USD	53,155	0.02
200	American Express Co.	USA	USD	7,534	0.00
				4,301,145	2.05
	<b>전기 공익사업</b>				
1,743	Suez SA	FRA	EUR	118,674	0.06
476	RWE AG	DEU	EUR	59,923	0.03
				178,597	0.09
	<b>전기 부품 및 장비</b>				
5,357	Zumtobel AG	AUT	EUR	122,309	0.06

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
— Franklin Templeton Global Fundamental Strategies Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>전자 장비 및 도구</b>				
20,440	Tyco Electronics Ltd.	USA	USD	732,161	0.35
21,280	Flextronics International Ltd.	SGP	USD	200,032	0.09
				932,193	0.44
	<b>식품 유통</b>				
13,166	Wm. Wrigley Jr. Co.	USA	USD	1,024,051	0.49
231,880	Premier Foods PLC	GBR	GBP	441,175	0.21
34,992	Cadbury PLC	GBR	GBP	440,934	0.21
23,681	Orkla ASA	NOR	NOK	304,163	0.14
120	Lotte Confectionary Co. Ltd.	KOR	KRW	145,514	0.07
1,886	CSM NV	NLD	EUR	65,897	0.03
				2,421,734	1.15
	<b>가스 공익사업</b>				
27,180	El Paso Corp.	USA	USD	590,893	0.28
	<b>일반 잡화점</b>				
13,691	Carrefour SA	FRA	EUR	775,220	0.37
62,730	Tesco PLC	GBR	GBP	461,528	0.22
1,250	Target Corp.	USA	USD	58,113	0.03
				1,294,861	0.62
	<b>의료 유통 및 서비스</b>				
9,980	Quest Diagnostics Inc.	USA	USD	483,731	0.23
	<b>의료장비</b>				
16,710	Covidien Ltd.	USA	USD	800,242	0.38
55,230	Boston Scientific Corp.	USA	USD	678,776	0.32
13,000	Olympus Corp.	JPN	JPY	439,599	0.21
				1,918,617	0.91
	<b>의료설비</b>				
17,036	Rhoen-Klinikum AG	DEU	EUR	536,498	0.26
	<b>주거 개선제품 소매</b>				
82,708	Kingfisher PLC	GBR	GBP	185,042	0.09
	<b>주택건설</b>				
24,080	Persimmon PLC	GBR	GBP	151,596	0.07
	<b>호텔, 리조트 및 유람선</b>				
4,020	Accor SA	FRA	EUR	268,577	0.13
	<b>가정용 제품</b>				
8,470	Svenska Cellulosa AB, B	SWE	SEK	119,867	0.06
	<b>복합기업</b>				
8,900	Pentair Inc.	USA	USD	311,678	0.15
30,000	EBARA Corp.	JPN	JPY	93,251	0.04
				404,929	0.19
	<b>공업용 기계</b>				
44,430	General Electric Co.	USA	USD	1,185,837	0.57
10,674	Siemens AG	DEU	EUR	1,178,526	0.56
19,630	Tyco International Ltd.	USA	USD	785,985	0.37
17,780	Koninklijke Philips Electronics NV	NLD	EUR	605,002	0.29
22,519	Jardine Strategic Holdings Ltd.	HKG	USD	382,823	0.18
46,447	Keppel Corp. Ltd.	SGP	SGD	380,330	0.18
9,570	Jardine Matheson Holdings Ltd.	HKG	USD	296,670	0.14
7,960	GEA Group AG	DEU	EUR	280,131	0.13
16,258	Swire Pacific Ltd., A	HKG	HKD	166,286	0.08
10,850	Atlas Copco AB, A	SWE	SEK	159,853	0.08
5,000	Swire Pacific Ltd., B	HKG	HKD	10,260	0.01
				5,431,703	2.59
	<b>집적 석유 및 가스</b>				
18,786	Total SA, B	FRA	EUR	1,603,260	0.76
105,203	BP PLC	GBR	GBP	1,222,438	0.58
28,860	Royal Dutch Shell PLC, B	GBR	GBP	1,160,851	0.55
27,584	Eni SpA	ITA	EUR	1,029,380	0.49
12,342	Repsol YPF SA	ESP	EUR	486,426	0.23
5,790	Petroleo Brasileiro SA, ADR, pfd.	BRA	USD	335,530	0.16
6,427	Royal Dutch Shell PLC, A	GBR	EUR	264,485	0.13
				6,102,370	2.90

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Fundamental Strategies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>통합 통신 서비스</b>					
31,020	France Telecom SA	FRA	EUR	913,873	0.44
31,101	Telefonica SA	ESP	EUR	826,641	0.39
293,000	Singapore Telecommunications Ltd.	SGP	SGD	779,639	0.37
80,060	Sprint Nextel Corp.	USA	USD	760,570	0.36
19,890	Telekom Austria AG	AUT	EUR	431,573	0.21
18,910	Telenor ASA	NOR	NOK	355,784	0.17
2,525	Virgin Media Inc.	GBR	USD	34,365	0.02
580	Koninklijke (Royal) KPN NV	NLD	EUR	9,955	0.00
				4,112,400	1.96
<b>IT 자문 및 서비스</b>					
33,800	Accenture Ltd., A	USA	USD	1,376,336	0.65
6,640	Cap Gemini SA	FRA	EUR	391,448	0.19
7,730	Electronic Data Systems Corp.	USA	USD	190,467	0.09
				1,958,251	0.93
<b>생명 및 건강 보험</b>					
17,125	Assicurazioni Generali SpA	ITA	EUR	657,138	0.31
5,950	Torchmark Corp.	USA	USD	348,967	0.17
60,080	Standard Life PLC	GBR	GBP	251,059	0.12
				1,257,164	0.60
<b>선박</b>					
3,317	Bourbon SA	FRA	EUR	206,254	0.10
43,049	Dockwise Ltd.	NOR	NOK	160,637	0.08
43,194	BW Offshore Ltd.	NOR	NOK	135,729	0.06
				502,620	0.24
<b>육류 및 어류</b>					
1,239	Leroy Seafood Group ASA	NOR	NOK	23,542	0.01
632	Lighthouse Caledonia ASA	NOR	NOK	745	0.00
				24,287	0.01
<b>영화 및 엔터테인먼트</b>					
23,820	Vivendi SA	FRA	EUR	903,918	0.43
59,640	Time Warner Inc.	USA	USD	882,672	0.42
56,009	News Corp., A	USA	USD	842,376	0.40
22,843	Viacom Inc., B	USA	USD	697,625	0.33
				3,326,591	1.58
<b>복선 보험</b>					
28,921	American International Group Inc.	USA	USD	765,250	0.36
3,673	Allianz SE	DEU	EUR	646,654	0.31
61,160	Aviva PLC	GBR	GBP	610,448	0.29
875	Zurich Financial Services AG	CHE	CHF	223,997	0.11
1,143	Hartford Financial Services Group Inc.	USA	USD	73,803	0.03
				2,320,152	1.10
<b>네트워크 장비</b>					
48,560	Comcast Corp., A	USA	USD	910,986	0.43
22,601	Eutelsat Communications	FRA	EUR	629,543	0.30
25,630	Cisco Systems Inc.	USA	USD	596,154	0.29
36,220	British Sky Broadcasting Group PLC	GBR	GBP	340,592	0.16
1,019	Time Warner Cable Inc., A	USA	USD	26,983	0.01
				2,504,258	1.19
<b>오피스용 전자제품</b>					
30,500	Konica Minolta Holdings Ltd.	JPN	JPY	515,109	0.25
<b>석유 및 가스 채굴</b>					
22,725	Seadrill Ltd.	BMU	NOK	695,122	0.33
7,980	Pride International Inc.	USA	USD	377,374	0.18
				1,072,496	0.51
<b>석유 및 가스 장비 및 서비스</b>					
15,841	SBM Offshore NV	NLD	EUR	584,669	0.28
7,848	Compagnie Generale de Geophysique SA	FRA	EUR	371,342	0.18
				956,011	0.46
<b>포장 식품</b>					
21,790	Nestle SA	CHE	CHF	984,656	0.47
9,839	Groupe Danone	FRA	EUR	690,965	0.33
4,395	Kraft Foods Inc., A	USA	USD	125,038	0.06
				1,800,659	0.86

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
— Franklin Templeton Global Fundamental Strategies Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>조제약</b>					
18,985	Novartis AG	CHE	CHF	1,045,430	0.50
14,320	Sanofi-Aventis	FRA	EUR	956,723	0.45
43,014	GlaxoSmithKline PLC	GBR	GBP	953,781	0.45
53,070	Pfizer Inc.	USA	USD	927,133	0.44
13,420	Merck & Co. Inc.	USA	USD	505,800	0.24
3,040	Merck KGaA	DEU	EUR	431,241	0.21
6,600	Abbott Laboratories	USA	USD	349,602	0.17
				5,169,710	2.46
<b>재해보험</b>					
27,010	Progressive Corp.	USA	USD	505,627	0.24
124	Berkshire Hathaway Inc., B	USA	USD	497,488	0.24
6,840	Swiss Reinsurance Co.	CHE	CHF	455,665	0.22
6,910	ACE Ltd.	BMU	USD	380,672	0.18
166	White Mountains Insurance Group Ltd.	USA	USD	71,214	0.03
2,360	Old Republic International Corp.	USA	USD	27,943	0.01
				1,938,609	0.92
<b>출판 및 인쇄</b>					
41,830	Pearson PLC	GBR	GBP	512,099	0.24
16,304	Reed Elsevier NV	NLD	EUR	274,950	0.13
				787,049	0.37
<b>부동산투자신탁</b>					
151,883	Link REIT	HKG	HKD	345,948	0.16
<b>부동산 소유권, 관리 및 개발</b>					
24,000	Cheung Kong (Holdings) Ltd.	HKG	HKD	323,499	0.15
156,865	Dolphin Capital Investors Ltd.	VGB	GBP	309,389	0.15
				632,888	0.30
<b>식당</b>					
6,370	Compass Group PLC	GBR	GBP	48,161	0.02
<b>반도체</b>					
1,533	Samsung Electronics Co. Ltd.	KOR	KRW	915,552	0.44
81,310	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	TWN	USD	887,092	0.42
38,010	Infineon Technologies AG	DEU	EUR	326,784	0.15
				2,129,428	1.01
<b>청량음료</b>					
7,007	Fomento Economico Mexicano SAB de CV, ADR	MEX	USD	318,889	0.15
12,081	DR Pepper Snapple Group Inc.	USA	USD	253,459	0.12
121	Lotte Chilsung Beverage Co. Ltd.	KOR	KRW	116,895	0.06
				689,243	0.33
<b>철강</b>					
370	POSCO	KOR	KRW	192,336	0.09
<b>통신 장비</b>					
35,960	Telefonaktiebolaget LM Ericsson, B	SWE	SEK	374,888	0.18
<b>담배</b>					
45,830	Imperial Tobacco Group PLC	GBR	GBP	1,708,313	0.81
43,014	British American Tobacco PLC	GBR	GBP	1,490,230	0.71
158	Japan Tobacco Inc.	JPN	JPY	674,177	0.32
9,349	Reynolds American Inc.	USA	USD	436,318	0.21
2,385	KT&G Corp.	KOR	KRW	205,112	0.10
2,328	Philip Morris International Inc.	USA	USD	114,980	0.06
2,328	Altria Group Inc.	USA	USD	47,864	0.02
				4,676,994	2.23
<b>무역회사 및 유통업자</b>					
6,317	Kloekner & Co. AG	DEU	EUR	360,470	0.17
33,970	Wolseley PLC	GBR	GBP	254,803	0.12
				615,273	0.29
<b>타이어 및 고무</b>					
2,800	Compagnie Generale des Etablissements Michelin, B	FRA	EUR	201,222	0.10
10,000	NGK Spark Plug Co. Ltd.	JPN	JPY	114,821	0.05
				316,043	0.15

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Fundamental Strategies Fund —

**2008년 6월 30일 기준 투자 종목 명세서 (계속)**

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>무선통신 서비스</b>					
341,254	Vodafone Group PLC	GBR	GBP	1,014,016	0.48
57,245	Turkcell Iletisim Hizmetleri AS	TUR	TRY	327,248	0.16
				1,341,264	0.64
				<b>93,986,777</b>	<b>44.72</b>
<b>주식 총액</b>					
<b>채권</b>					
<b>정부채</b>					
8,100,000	Government of Sweden, 5.25%, 03/15/11	SWE	SEK	1,361,990	0.65
810,000	Government of France, 4.25%, 04/25/19	FRA	EUR	1,211,680	0.57
3,800,000	Government of Norway, 6.00%, 05/16/11	NOR	NOK	753,507	0.36
				3,327,177	1.58
<b>만기 1년 이내 채권</b>					
16,540,000	Government of Sweden, 5.00%, 01/28/09	SWE	SEK	2,754,036	1.31
1,280,000	Government of Poland, 6.00%, 05/24/09	POL	PLN	596,047	0.29
				3,350,083	1.60
				6,677,260	3.18
<b>채권 총액</b>					
<b>공인된 주식시장에 상장된 양도성 증권 합계</b>				100,664,037	47.90
기타 규제시장에서 거래되는 양도성 증권					
<b>주식</b>					
<b>은행</b>					
1	Washington Mutual Inc., cvt. pfd.	USA	USD	50,709	0.02
<b>다변화된 금융서비스</b>					
46,379	United Fiduciary, LLC, pfd.	USA	USD	46,379	0.02
<b>집적 석유 및 가스</b>					
9,300	Gazprom OAO, ADR	RUS	USD	539,632	0.26
				636,720	0.30
<b>주식 총액</b>					
<b>채권</b>					
<b>회사채</b>					
62,000,000	KfW Bankengruppe, FRN, 0.706%, 08/08/11 †	DEU	JPY	583,471	0.28
<b>정부채</b>					
4,873,480,000	Korea Treasury Bond, 5.50%, 09/10/17	KOR	KRW	4,484,752	2.13
312,200	Government of Mexico, 10.00%, 12/05/24	MEX	MXN	3,209,479	1.53
6,825,000	Government of Poland, 5.75%, 09/23/22	POL	PLN	2,965,102	1.41
14,700,000	Government of Sweden, 4.00%, 12/01/09	SWE	SEK	2,418,439	1.15
271,200	Government of Mexico, M 10, 7.75%, 12/14/17	MEX	MXN	2,388,842	1.14
7,460,000	Government of Malaysia, 3.833%, 09/28/11	MYS	MYR	2,258,402	1.07
2,206,000,000	Korea Treasury Bond, 5.25%, 09/10/12	KOR	KRW	2,054,720	0.98
3,850,000	Government of Argentina, senior bond, FRN, 3.092%, 08/03/12 †	ARG	USD	2,034,179	0.97
1,230,000	Government of the Netherlands, 4.50%, 07/15/17	NLD	EUR	1,896,086	0.90
18,430,000,000	Indonesia Government, 9.50%, 07/15/23	IDN	IDR	1,475,202	0.70
1,880,000	Government of Singapore, 2.375%, 10/01/09	SGP	SGD	1,404,291	0.67
845,000	Government of France, 4.25%, 10/25/17	FRA	EUR	1,276,666	0.61
1,100	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/15	BRA	BRL	1,097,131	0.52
1,780	Nota Do Tesouro Nacional, 9.762%, 01/01/12	BRA	BRL	965,791	0.46
930,000	New South Wales Treasury Corp., 6.00%, 05/01/12	AUS	AUD	852,500	0.41
2,870,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	821,492	0.39
88,000	Government of Mexico, 7.25%, 12/15/16	MEX	MXN	759,855	0.36
750,000,000	Korea Treasury Note, 5.75%, 12/10/10	KOR	KRW	715,641	0.34
680	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/45	BRA	BRL	673,663	0.32
5,896,000,000	Government of Indonesia, 12.80%, 06/15/21	IDN	IDR	610,787	0.29
2,000,000	Government of Malaysia, 3.756%, 04/28/11	MYS	MYR	605,516	0.29
7,035,000,000	Government of Indonesia, FR47, 10.00%, 02/15/28	IDN	IDR	575,458	0.27
1,650,000	Government of Malaysia, 3.461%, 07/31/13	MYS	MYR	485,173	0.23
5,230,000,000	Indonesia Government, 9.00%, 09/15/13	IDN	IDR	480,436	0.23
3,128,000,000	Government of Indonesia, 10.25%, 07/15/27	IDN	IDR	262,211	0.12
26,300	Government of Mexico, 8.00%, 12/19/13	MEX	MXN	244,105	0.12
155,000	Government of Germany, 4.00%, 01/04/18	DEU	EUR	232,798	0.11
1,100,000	Government of Norway, 6.50%, 05/15/13	NOR	NOK	227,170	0.11
215,000	California State Go, Refunding, 5.00%, 04/01/38	USA	USD	210,743	0.10
2,303,000,000	Government of Indonesia, 11.00%, 09/15/25	IDN	IDR	206,906	0.10
200,000	California State Go, Refunding, 5.125%, 04/01/33	USA	USD	200,668	0.10
400	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	194,048	0.09
189,600,000	Korea Treasury Bond, 5.25%, 03/10/27	KOR	KRW	165,256	0.08
1,930,000,000	Government of Indonesia, FR48, 9.00%, 09/15/18	IDN	IDR	158,401	0.08
14,000	Government of Mexico, 8.00%, 12/17/15	MEX	MXN	127,695	0.06
1,210,000,000	Government of Indonesia, 11.00%, 11/15/20	IDN	IDR	111,549	0.05
1,053,000,000	Government of Indonesia, 12.90%, 06/15/22	IDN	IDR	109,407	0.05
100,000	Metropolitan Atlanta Rapid Transit Authority Sales Tax Revenue, Refunding, Third Indenture Series A, FGIC Insured, 5.00%, 07/01/19	USA	USD	106,352	0.05
100,000	North Carolina Eastern Municipal Power Agency Power System Revenue, Refunding, Series A, Assured Guaranty, 5.25%, 01/01/19	USA	USD	105,981	0.05

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Franklin Templeton Global Fundamental Strategies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>정부채 (계속)</b>					
100,000	Puerto Rico Commonwealth Go, Public Improvement, Refunding, Series A, MBIA Insured, 5.50%, 07/01/21	USA	USD	105,029	0.05
100,000	New York City Go, Sub Series L-1, 5.00%, 04/01/26	USA	USD	101,847	0.05
1,134,000,000	Government of Indonesia, 10.25%, 07/15/22	IDN	IDR	97,589	0.05
1,020,000,000	Government of Indonesia, 11.75%, 08/15/23	IDN	IDR	97,333	0.05
8,800	Government of Mexico, 9.00%, 12/20/12	MEX	MXN	85,666	0.04
90,000	Queensland Treasury Corp., 6.00%, 07/14/09	AUS	AUD	85,133	0.04
50,000	Wisconsin State Go, Series A, FGIC Insured, 5.00%, 05/01/21	USA	USD	52,134	0.02
65,000	Province of Ontario, 6.25%, 06/16/15	CAN	NZD	46,677	0.02
35,000,000	Korea Treasury Bond, 5.00%, 09/10/16	KOR	KRW	31,273	0.02
28,000,000	Korea Treasury Bond, 4.75%, 03/10/12	KOR	KRW	25,732	0.01
187,000,000	Government of Indonesia, FR0044, 10.00%, 09/15/24	IDN	IDR	15,512	0.01
10,000	Alabama Public Housing Authorities Capital Program Revenue, Series B, FSA Insured, 4.45%, 01/01/24	USA	USD	9,494	0.00
20,000	Government of Malaysia, 4.032%, 09/15/09	MYS	MYR	6,136	0.00
				39,932,448	19.00
<b>만기 1년 이내 채권</b>					
10,300,000	Egypt Treasury Bill, 0.00%, 04/21/09	EGY	EGP	1,798,778	0.86
3,630,000	Government of Malaysia, 7.00%, 03/15/09	MYS	MYR	1,136,482	0.54
5,800,000	Egypt Treasury Bill, 0.00%, 04/28/09	EGY	EGP	1,011,212	0.48
3,880,000	Government of Norway, 5.50%, 05/15/09	NOR	NOK	756,371	0.36
3,700,000	Egypt Treasury Bill, 0.00%, 03/31/09	EGY	EGP	649,423	0.31
3,525,000	Egypt Treasury Bill, 0.00%, 03/10/09	EGY	EGP	621,695	0.30
3,325,000	Egypt Treasury Bill, 0.00%, 06/09/09	EGY	EGP	574,086	0.27
585,000	Government of Singapore, 4.375%, 01/15/09	SGP	SGD	438,505	0.21
2,275,000	Egypt Treasury Bill, 0.00%, 03/17/09	EGY	EGP	400,559	0.19
1,875,000	Egypt Treasury Bill, 0.00%, 12/16/08	EGY	EGP	339,073	0.16
1,100,000	Egypt Treasury Bill, 0.00%, 03/03/09	EGY	EGP	194,332	0.09
600,000	Egypt Treasury Bill, 0.00%, 10/07/08	EGY	EGP	110,176	0.05
100,000	Government of Singapore, 5.625%, 07/01/08	SGP	SGD	73,505	0.03
200,000	Egypt Treasury Bill, 0.00%, 06/23/09	EGY	EGP	34,418	0.02
80,000	Government of Malaysia, 4.305%, 02/27/09	MYS	MYR	24,585	0.01
				8,163,200	3.88
	<b>채권 총액</b>			48,679,119	23.16
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			49,315,839	23.46
	<b>투자 총액</b>			149,979,876	71.36

†변동금리는 2008년 6월 30일 기준



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Growth & Value Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
15,390	Yell Group PLC	GBR	GBP	21,616	0.04
	<b>항공우주 및 방위산업</b>				
20,000	MTU Aero Engines Holding AG	DEU	EUR	653,144	1.36
10,620	Embraer-Empresa Brasileira de Aeronautica SA, ADR	BRA	USD	281,430	0.59
26,160	BAE Systems PLC	GBR	GBP	230,619	0.48
				1,165,193	2.43
	<b>항공화물 및 푸리에</b>				
5,870	United Parcel Service Inc., B	USA	USD	360,829	0.75
9,280	Deutsche Post AG	DEU	EUR	241,541	0.51
				602,370	1.26
	<b>의류 및 약세처리</b>				
200,000	Li Ning Co. Ltd.	CHN	HKD	461,701	0.96
	<b>의류 소매</b>				
51,000	Esprit Holdings Ltd.	HKG	HKD	529,802	1.11
17,000	Chico's FAS Inc.	USA	USD	91,290	0.19
				621,092	1.30
	<b>어플리케이션 소프트웨어</b>				
125,000	The Sage Group PLC	GBR	GBP	520,476	1.09
14,500	Autodesk Inc.	USA	USD	490,245	1.02
15,530	Microsoft Corp.	USA	USD	427,230	0.89
18,940	Oracle Corp.	USA	USD	397,740	0.83
5,010	SAP AG	DEU	EUR	261,433	0.55
				2,097,124	4.38
	<b>자동차 제조업자</b>				
4,500	Toyota Motor Corp.	JPN	JPY	212,358	0.44
4,100	Bayerische Motoren Werke AG	DEU	EUR	197,226	0.41
2,715	Hyundai Motor Co. Ltd.	KOR	KRW	184,200	0.39
				593,784	1.24
	<b>은행</b>				
15,000	National Bank of Greece SA	GRC	EUR	675,976	1.41
11,000	Credit Suisse Group	CHE	CHF	505,042	1.05
44,000	Anglo Irish Bancorp PLC	IRL	EUR	419,158	0.88
29,000	DBS Group Holdings Ltd.	SGP	SGD	402,029	0.84
15,000	St. George Bank Ltd.	AUS	AUD	389,632	0.81
24,330	HSBC Holdings PLC	GBR	HKD	377,248	0.79
45,918	UniCredit SpA	ITA	EUR	281,076	0.59
4,405	Kookmin Bank	KOR	KRW	260,133	0.54
8,680	Standard Chartered PLC	GBR	GBP	247,286	0.52
17,250	Nordea Bank AB, FDR	SWE	EUR	240,382	0.50
9,530	Bank of America Corp.	USA	USD	227,481	0.47
38,179	Intesa Sanpaolo SpA	ITA	EUR	218,073	0.46
44,700	Royal Bank of Scotland Group PLC	GBR	GBP	191,465	0.40
19,300	Mitsubishi UFJ Financial Group Inc.	JPN	JPY	171,067	0.36
5,266	National Australia Bank Ltd.	AUS	AUD	133,709	0.28
6,849	Banco Santander SA	ESP	EUR	125,854	0.26
				4,865,611	10.16
	<b>바이오테크놀로지</b>				
20,000	CSL Ltd.	AUS	AUD	684,119	1.43
10,000	Celgene Corp.	USA	USD	638,700	1.33
9,500	Gilead Sciences Inc.	USA	USD	503,025	1.05
6,350	Amgen Inc.	USA	USD	299,466	0.62
1,310	Millipore Corp.	USA	USD	88,897	0.19
				2,214,207	4.62
	<b>맥주</b>				
8,500	InBev NV	BEL	EUR	589,971	1.23
	<b>방송 및 케이블 TV</b>				
16,086	set SpA	ITA	EUR	106,065	0.22
	<b>카지노 및 게임</b>				
18,000	International Game Technology	USA	USD	449,640	0.94

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Growth & Value Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>컴퓨터 기억장치 및 주변장치</b>					
3,000	Apple Inc.	USA	USD	502,320	1.05
6,910	Seagate Technology	USA	USD	132,188	0.28
4,678	Compal Electronics Inc., GDR, Reg S	TWN	USD	24,279	0.05
				<u>658,787</u>	<u>1.38</u>
<b>가전제품</b>					
17,340	Thomson SA	FRA	EUR	90,648	0.19
1,500	Sony Corp.	JPN	JPY	65,558	0.14
1,600	FUJIFILM Holdings Corp.	JPN	JPY	55,009	0.11
				<u>211,215</u>	<u>0.44</u>
<b>다변화된 상업서비스</b>					
2,400	Adecco SA	CHE	CHF	119,119	0.25
5,090	Securitas AB, B	SWE	SEK	59,148	0.13
1,513	Randstad Holding NV	NLD	EUR	52,889	0.11
5,110	Niscayah Group AB	SWE	SEK	11,112	0.02
				<u>242,268</u>	<u>0.51</u>
<b>다변화된 금융서비스</b>					
16,000	Macquarie Group Ltd.	AUS	AUD	745,670	1.56
45,000	Man Group PLC	GBR	GBP	559,424	1.17
4,200	Deutsche Boerse AG	DEU	EUR	474,109	0.99
8,500	AllianceBernstein Holding LP	USA	USD	464,780	0.97
10,510	ING Groep NV	NLD	EUR	335,201	0.70
6,770	Morgan Stanley	USA	USD	244,194	0.51
5,607	UBS AG	CHE	CHF	117,684	0.24
				<u>2,941,062</u>	<u>6.14</u>
<b>전기 공익사업</b>					
1,390	E.ON AG	DEU	EUR	280,350	0.59
16,531	National Grid PLC	GBR	GBP	217,528	0.45
2,540	Suez SA	FRA	EUR	172,938	0.36
				<u>670,816</u>	<u>1.40</u>
<b>전기 부품 및 장비</b>					
1,956	Vestas Wind Systems AS	DNK	DKK	256,054	0.54
101,536	BYD Co. Ltd., H	CHN	HKD	130,220	0.27
				<u>386,274</u>	<u>0.81</u>
<b>전자 장비 및 도구</b>					
2,442	Tyco Electronics Ltd.	USA	USD	87,472	0.18
<b>비료 및 농예 화학</b>					
2,400	Syngenta AG	CHE	CHF	780,617	1.63
<b>식품 유통</b>					
9,593	Cadbury PLC	GBR	GBP	120,881	0.25
<b>일반 잡화점</b>					
78,000	Tesco PLC	GBR	GBP	573,876	1.20
3,760	Target Corp.	USA	USD	174,802	0.36
				<u>748,678</u>	<u>1.56</u>
<b>의료 유통 및 서비스</b>					
4,910	Quest Diagnostics Inc.	USA	USD	237,988	0.50
2,140	Celesio AG	DEU	EUR	77,468	0.16
				<u>315,456</u>	<u>0.66</u>
<b>의료장비</b>					
11,000	Terumo Corp.	JPN	JPY	561,579	1.17
13,000	Cochlear Ltd.	AUS	AUD	543,702	1.14
26,000	QIAGEN NV	NLD	USD	523,380	1.09
21,000	Getinge AB, B	SWE	SEK	514,202	1.07
752	Covidien Ltd.	USA	USD	36,013	0.08
				<u>2,178,876</u>	<u>4.55</u>
<b>의료설비</b>					
13,830	Tenet Healthcare Corp.	USA	USD	76,895	0.16
<b>주택건설</b>					
150,000	Urbi, Desarrollos Urbanos, SAB de CV	MEX	MXN	518,470	1.08

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Growth & Value Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
1,770	<b>호텔, 리조트 및 유람선</b> Accor SA	FRA	EUR	118,254	0.25
	<b>가정용 제품</b>				
13,000	Reckitt Benckiser Group PLC	GBR	GBP	659,136	1.38
190,000	Hengan International Group Co. Ltd.	CHN	HKD	560,454	1.17
				1,219,590	2.55
	<b>공업용 기계</b>				
20,000	ABB Ltd.	CHE	CHF	568,967	1.19
6,500	Danaher Corp.	USA	USD	502,450	1.05
3,100	Siemens AG	DEU	EUR	342,274	0.72
8,750	Koninklijke Philips Electronics NV	NLD	EUR	297,737	0.62
11,060	General Electric Co.	USA	USD	295,192	0.62
17,040	Atlas Copco AB, A	SWE	SEK	251,050	0.52
6,646	Smiths Group PLC	GBR	GBP	143,792	0.30
2,302	Tyco International Ltd.	USA	USD	92,172	0.19
				2,493,634	5.21
	<b>집적 석유 및 가스</b>				
8,922	Eni SpA	ITA	EUR	332,951	0.70
8,204	Royal Dutch Shell PLC, B	GBR	GBP	329,994	0.69
22,830	BP PLC	GBR	GBP	265,280	0.55
				928,225	1.94
	<b>통합 통신 서비스</b>				
50,080	Telenor ASA	NOR	NOK	942,234	1.97
14,000	American Tower Corp., A	USA	USD	591,500	1.23
14,000	France Telecom SA	FRA	EUR	412,451	0.86
16,270	Telekom Austria AG	AUT	EUR	353,026	0.74
10,921	Telefonica SA	ESP	EUR	290,272	0.61
93,000	Singapore Telecommunications Ltd.	SGP	SGD	247,462	0.52
18,540	Portugal Telecom SGPS SA	PRT	EUR	210,482	0.44
6,150	AT&T Inc.	USA	USD	207,194	0.43
3,598	Chunghwa Telecom Co. Ltd., ADR	TWN	USD	91,281	0.19
1,160	KT Corp., ADR	KOR	USD	24,731	0.05
				3,370,633	7.04
	<b>인터넷 소프트웨어 및 서비스</b>				
7,080	Check Point Software Technologies Ltd.	ISR	USD	167,584	0.35
	<b>선박</b>				
450,000	Noble Group Ltd.	HKG	SGD	783,932	1.64
	<b>영화 및 엔터테인먼트</b>				
16,470	News Corp., A	USA	USD	247,709	0.52
16,130	Time Warner Inc.	USA	USD	238,724	0.50
4,430	Viacom Inc., B	USA	USD	135,292	0.28
				621,725	1.30
	<b>복선 보험</b>				
12,433	AXA SA	FRA	EUR	369,222	0.77
34,880	Aviva PLC	GBR	GBP	348,143	0.73
11,150	American International Group Inc.	USA	USD	295,029	0.61
1,150	Muenchener Rueckversicherungs-Gesellschaft AG	DEU	EUR	201,487	0.42
				1,213,881	2.53
	<b>네트워크 장비</b>				
13,700	Cisco Systems Inc.	USA	USD	318,662	0.66
14,440	Comcast Corp., A	USA	USD	270,894	0.56
6,020	The DIRECTV Group Inc.	USA	USD	155,978	0.33
14,190	British Sky Broadcasting Group PLC	GBR	GBP	133,435	0.28
				878,969	1.83
	<b>석유 및 가스 채굴</b>				
300,000	Boart Longyear Group	AUS	AUD	641,002	1.34
	<b>석유 및 가스 장비 및 서비스</b>				
21,150	SBM Offshore NV	NLD	EUR	780,617	1.63
14,000	Saipem SpA	ITA	EUR	657,585	1.37
5,000	Schlumberger Ltd.	USA	USD	537,150	1.12
				1,975,352	4.12

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Global Growth & Value Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>포장 식품</b>				
5,270	Nestle SA	CHE	CHF	238,143	0.50
8,013	Unilever PLC	GBR	GBP	228,124	0.47
				<u>466,267</u>	<u>0.97</u>
	<b>조제약</b>				
8,230	Novartis AG	CHE	CHF	453,194	0.95
6,072	Sanofi-Aventis	FRA	EUR	405,672	0.85
21,420	Pfizer Inc.	USA	USD	374,207	0.78
15,420	GlaxoSmithKline PLC	GBR	GBP	341,919	0.71
1,500	Merck KGaA	DEU	EUR	212,784	0.44
2,370	Abbott Laboratories	USA	USD	125,539	0.26
4,570	Watson Pharmaceuticals Inc.	USA	USD	124,167	0.26
3,440	Bristol-Myers Squibb Co.	USA	USD	70,623	0.15
700	Takeda Pharmaceutical Co. Ltd.	JPN	JPY	35,605	0.07
				<u>2,143,710</u>	<u>4.47</u>
	<b>재해보험</b>				
28,000	QBE Insurance Group Ltd.	AUS	AUD	600,952	1.25
2,350	ACE Ltd.	BMU	USD	129,461	0.27
1,847	Swiss Reinsurance Co.	CHE	CHF	123,043	0.26
				<u>853,456</u>	<u>1.78</u>
	<b>출판 및 인쇄</b>				
11,040	Pearson PLC	GBR	GBP	135,156	0.28
	<b>부동산 소유권, 관리 및 개발</b>				
120,000	Hongkong Land Holdings Ltd.	HKG	USD	508,800	1.06
	<b>식당</b>				
24,250	Compass Group PLC	GBR	GBP	183,344	0.38
	<b>반도체</b>				
510	Samsung Electronics Co. Ltd.	KOR	KRW	304,587	0.63
25,730	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	TWN	USD	280,714	0.59
16,860	Infineon Technologies AG	DEU	EUR	144,951	0.30
				<u>730,252</u>	<u>1.52</u>
	<b>청량음료</b>				
1,798	DR Pepper Snapple Group Inc.	USA	USD	37,722	0.08
	<b>특수화학</b>				
1,830	Lonza Group AG	CHE	CHF	253,853	0.53
	<b>통신 장비</b>				
10,500	QUALCOMM Inc.	USA	USD	465,885	0.97
20,826	Telefonaktiebolaget LM Ericsson, B	SWE	SEK	217,114	0.46
				<u>682,999</u>	<u>1.43</u>
	<b>무역회사 및 유통업자</b>				
170,000	Li & Fung Ltd.	HKG	HKD	512,360	1.07
	<b>타이어 및 고무</b>				
2,280	Compagnie Generale des Etablissements Michelin, B	FRA	EUR	163,852	0.34
9,000	NGK Spark Plug Co. Ltd.	JPN	JPY	103,339	0.22
				<u>267,191</u>	<u>0.56</u>
	<b>무선통신 서비스</b>				
15,000	America Movil SAB de CV, L, ADR	MEX	USD	791,250	1.65
128,333	Vodafone Group PLC	GBR	GBP	381,334	0.80
2,380	SK Telecom Co. Ltd., ADR	KOR	USD	49,433	0.10
				<u>1,222,017</u>	<u>2.55</u>
	<b>주식 총액</b>			<u>46,136,049</u>	<u>96.31</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>46,136,049</u>	<u>96.31</u>
	<b>투자 총액</b>			<u>46,136,049</u>	<u>96.31</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Templeton Japan Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — JPY)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>자동차 제조업자</b>				
253,300	Toyota Motor Corp.	JPN	JPY	1,269,033,000	4.43
118,300	Honda Motor Co. Ltd.	JPN	JPY	427,063,000	1.49
350,000	Isuzu Motors Ltd.	JPN	JPY	178,850,000	0.63
236,000	Mazda Motor Corp.	JPN	JPY	130,036,000	0.45
				<u>2,004,982,000</u>	<u>7.00</u>
	<b>은행</b>				
1,144,100	Mitsubishi UFJ Financial Group Inc.	JPN	JPY	1,076,598,100	3.76
1,144	Sumitomo Mitsui Financial Group Inc.	JPN	JPY	914,056,000	3.19
				<u>1,990,654,100</u>	<u>6.95</u>
	<b>카탈로그 소매</b>				
82	DeNA Co. Ltd.	JPN	JPY	51,332,000	0.18
	<b>상업인쇄</b>				
6,700	Nissha Printing Co. Ltd.	JPN	JPY	40,937,000	0.14
	<b>범용소재화학</b>				
44,000	Kimoto Co. Ltd.	JPN	JPY	61,160,000	0.21
	<b>컴퓨터 기억장치 및 주변장치</b>				
143	Wacom Co. Ltd.	JPN	JPY	36,179,000	0.13
	<b>건설 및 엔지니어링</b>				
105,000	JGC Corp.	JPN	JPY	219,450,000	0.77
86,000	Taihei Dengyo Kaisha Ltd.	JPN	JPY	83,678,000	0.29
119,000	Shimizu Corp.	JPN	JPY	59,857,000	0.21
				<u>362,985,000</u>	<u>1.27</u>
	<b>건설 및 농기계</b>				
276,600	Komatsu Ltd.	JPN	JPY	818,736,000	2.86
104,000	Kubota Corp.	JPN	JPY	79,352,000	0.28
				<u>898,088,000</u>	<u>3.14</u>
	<b>가전제품</b>				
122,100	Sony Corp.	JPN	JPY	566,544,000	1.98
167,000	Sharp Corp.	JPN	JPY	288,743,000	1.01
57,000	Nikon Corp.	JPN	JPY	176,700,000	0.61
				<u>1,031,987,000</u>	<u>3.60</u>
	<b>소비자 금융</b>				
9,830	ORIX Corp.	JPN	JPY	149,317,700	0.52
	<b>백화점</b>				
600	J Front Retailing Co. Ltd.	JPN	JPY	336,600	0.00
	<b>다변화된 상업서비스</b>				
29,700	Secom Co. Ltd.	JPN	JPY	153,252,000	0.54
	<b>다변화된 금융서비스</b>				
496,000	Nomura Holdings Inc.	JPN	JPY	780,208,000	2.72
1,561	Mizuho Financial Group Inc.	JPN	JPY	774,256,000	2.70
4,265	SBI Holdings Inc.	JPN	JPY	99,118,600	0.35
				<u>1,653,582,600</u>	<u>5.77</u>
	<b>다변화된 금속 및 광업</b>				
47,000	Sumitomo Metal Mining Co. Ltd.	JPN	JPY	76,516,000	0.27
	<b>전기 부품 및 장비</b>				
51,900	Nidec Corp.	JPN	JPY	366,933,000	1.28
69,000	Ngk Insulators Ltd.	JPN	JPY	142,485,000	0.50
244,000	GS Yuasa Corp.	JPN	JPY	123,952,000	0.43
45,000	Hosiden Corp.	JPN	JPY	101,700,000	0.36
70,000	Tokai Carbon Co. Ltd.	JPN	JPY	75,670,000	0.26
				<u>810,740,000</u>	<u>2.83</u>
	<b>환경 서비스</b>				
11,100	Daiseki Co. Ltd.	JPN	JPY	37,518,000	0.13
	<b>비료 및 농예 화학</b>				
55,000	Nihon Nohyaku Co. Ltd.	JPN	JPY	55,935,000	0.20
	<b>식품 유통</b>				
14,400	Unicharm Petcare Corp.	JPN	JPY	45,648,000	0.16

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Templeton Japan Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — JPY)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>일반 잡화점</b>					
178,000	Seven & I Holdings Co. Ltd.	JPN	JPY	539,340,000	1.88
53,500	Familymart Co. Ltd.	JPN	JPY	232,190,000	0.81
				<u>771,530,000</u>	<u>2.69</u>
<b>가정용 제품</b>					
133,000	Shiseido Co. Ltd.	JPN	JPY	323,190,000	1.13
19,900	Uni-Charm Corp.	JPN	JPY	150,245,000	0.52
52,000	KAO Corp.	JPN	JPY	144,820,000	0.51
				<u>618,255,000</u>	<u>2.16</u>
<b>복합기업</b>					
228,000	THE JAPAN STEEL WORKS Ltd.	JPN	JPY	470,820,000	1.64
40,800	Kurita Water Industries Ltd.	JPN	JPY	160,344,000	0.56
34,000	Hitachi Metals Ltd.	JPN	JPY	59,296,000	0.21
				<u>690,460,000</u>	<u>2.41</u>
<b>공업용 기계</b>					
1,689,000	Mitsubishi Heavy Industries Ltd.	JPN	JPY	854,634,000	2.98
59,400	Daikin Industries Ltd.	JPN	JPY	318,384,000	1.11
24,900	Fanuc Ltd.	JPN	JPY	258,213,000	0.90
580,000	Kawasaki Heavy Industries Ltd.	JPN	JPY	164,140,000	0.57
226,000	Sumitomo Heavy Industries Ltd.	JPN	JPY	162,494,000	0.57
169,000	Hitachi Ltd.	JPN	JPY	129,454,000	0.45
9,700	Npc Inc	JPN	JPY	59,364,000	0.21
25,000	Hisaka Works Ltd.	JPN	JPY	56,500,000	0.20
				<u>2,003,183,000</u>	<u>6.99</u>
<b>인터넷 소프트웨어 및 서비스</b>					
3,250	Yahoo Japan Corp.	JPN	JPY	132,925,000	0.47
664	Jupiter Telecommunications Co. Ltd.	JPN	JPY	54,647,200	0.19
				<u>187,572,200</u>	<u>0.66</u>
<b>IT 자문 및 서비스</b>					
75,700	Softbank Corp.	JPN	JPY	135,503,000	0.47
32,200	IT Holdings Corp.	JPN	JPY	68,747,000	0.24
				<u>204,250,000</u>	<u>0.71</u>
<b>레저 상품</b>					
12,600	Nintendo Co. Ltd.	JPN	JPY	754,740,000	2.64
25,000	Square Enix Co. Ltd.	JPN	JPY	78,500,000	0.27
				<u>833,240,000</u>	<u>2.91</u>
<b>생명 및 건강 보험</b>					
45,900	T&D Holdings Inc.	JPN	JPY	299,727,000	1.05
<b>선박</b>					
387,000	Mitsui O.S.K. Lines Ltd.	JPN	JPY	585,531,000	2.05
124,000	Kawasaki Kisen Kaisha Ltd.	JPN	JPY	123,628,000	0.43
				<u>709,159,000</u>	<u>2.48</u>
<b>복수 공익사업</b>					
135	Japan Wind Development Co. Ltd.	JPN	JPY	50,490,000	0.18
<b>오피스용 전자제품</b>					
115,700	CANON Inc.	JPN	JPY	631,722,000	2.21
155,000	Matsushita Electric Industrial Co. Ltd.	JPN	JPY	354,950,000	1.24
295,000	Mitsubishi Electric Corp.	JPN	JPY	337,775,000	1.18
400,000	Toshiba Corp.	JPN	JPY	313,200,000	1.09
27,700	Kyocera Corp.	JPN	JPY	277,000,000	0.97
9,200	Keyence Corp.	JPN	JPY	232,668,000	0.81
41,000	Ulvac Inc.	JPN	JPY	152,520,000	0.53
81,500	Konica Minolta Holdings Ltd.	JPN	JPY	146,129,500	0.51
				<u>2,445,964,500</u>	<u>8.54</u>
<b>석유 및 가스 채굴</b>					
247	INPEX Holdings Inc.	JPN	JPY	330,980,000	1.16
<b>조제약</b>					
38,700	Takeda Pharmaceutical Co. Ltd.	JPN	JPY	208,980,000	0.73
70,000	Shionogi & Co. Ltd.	JPN	JPY	146,650,000	0.51
70	Japan Tissue Engineering Co.	JPN	JPY	6,195,000	0.02
				<u>361,825,000</u>	<u>1.26</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Franklin Templeton Japan Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — JPY)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>재해보험</b>				
106,400	Millea Holdings Inc.	JPN	JPY	440,496,000	1.54
34,700	Mitsui Sumitomo Insurance Group Holdings, Inc.	JPN	JPY	127,002,000	0.44
				<u>567,498,000</u>	<u>1.98</u>
	<b>철도</b>				
613	East Japan Railway Co.	JPN	JPY	530,245,000	1.85
266	Central Japan Railway Co.	JPN	JPY	311,220,000	1.09
				<u>841,465,000</u>	<u>2.94</u>
	<b>부동산 소유권, 관리 및 개발</b>				
238,000	Mitsubishi Estate Co. Ltd.	JPN	JPY	578,340,000	2.02
99,000	Mitsui Fudosan Co. Ltd.	JPN	JPY	224,730,000	0.78
				<u>803,070,000</u>	<u>2.80</u>
	<b>반도체 장비</b>				
13,800	Tokyo Electron Ltd.	JPN	JPY	84,456,000	0.29
	<b>반도체</b>				
34,900	Elpida Memory Inc.	JPN	JPY	118,660,000	0.41
	<b>특수화학</b>				
54,200	Shin-Etsu Chemical Co. Ltd.	JPN	JPY	356,636,000	1.25
216,000	Sumitomo Chemical Co. Ltd.	JPN	JPY	144,504,000	0.50
				<u>501,140,000</u>	<u>1.75</u>
	<b>철강</b>				
713,000	Nippon Steel Corp.	JPN	JPY	409,975,000	1.43
32,700	JFE Holdings Inc.	JPN	JPY	174,945,000	0.61
286,000	Sumitomo Metal Industries Ltd.	JPN	JPY	133,562,000	0.47
12,000	Yamato Kogyo Co. Ltd.	JPN	JPY	60,720,000	0.21
				<u>779,202,000</u>	<u>2.72</u>
	<b>담배</b>				
341	Japan Tobacco Inc.	JPN	JPY	154,473,000	0.54
	<b>무역회사 및 유통업자</b>				
586,200	Mitsubishi Corp.	JPN	JPY	2,051,700,000	7.16
553,000	Mitsui & Co. Ltd.	JPN	JPY	1,296,785,000	4.53
131,100	Toyota Tsusho Corp.	JPN	JPY	326,439,000	1.14
				<u>3,674,924,000</u>	<u>12.83</u>
	<b>타이어 및 고무</b>				
137,000	Aisin Seiki Co. Ltd.	JPN	JPY	476,760,000	1.66
87,000	Denso Corp.	JPN	JPY	317,550,000	1.11
27,700	Toyoda Gosei Co. Ltd.	JPN	JPY	85,870,000	0.30
30,200	Stanley Electric Co., Ltd.	JPN	JPY	77,614,000	0.27
				<u>957,794,000</u>	<u>3.34</u>
	<b>무선통신 서비스</b>				
562	KDDI Corp.	JPN	JPY	368,672,000	1.29
1,289	NTT DoCoMo Inc.	JPN	JPY	201,084,000	0.70
				<u>569,756,000</u>	<u>1.99</u>
	<b>주식 총액</b>			<u>28,020,223,700</u>	<u>97.83</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>28,020,223,700</u>	<u>97.83</u>
	<b>투자 총액</b>			<u>28,020,223,700</u>	<u>97.83</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Asian Bond Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
95,000	PCCW-HWT Capital No. 2 Ltd., Reg S, 6.00%, 07/15/13	HKG	USD	93,652	0.01
	<b>채권 총액</b>			<u>93,652</u>	<u>0.01</u>
	공인된 주식시장에 상장된 양도성 증권 합계			93,652	0.01
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
1,634,000,000	KfW Bankengruppe, FRN, 0.706%, 08/08/11 †	DEU	JPY	15,377,284	1.92
15,000,000,000	Starlease Co. Ltd., 6.85%, 03/17/10	KOR	KRW	14,204,564	1.77
10,000,000,000	Kumho Industrial Co. Ltd., 5.90%, 12/12/09	KOR	KRW	9,460,874	1.18
10,000,000,000	LG Display Co. Ltd., 4.50%, 03/21/10	KOR	KRW	9,235,614	1.15
8,275,000	ICICI Bank Ltd., 144A, 6.625%, 10/03/12	IND	USD	8,176,312	1.02
5,550,000,000	Kumho Industrial Co. Ltd., 5.75%, 08/04/09	KOR	KRW	5,245,845	0.66
3,400,000	ICICI Bank Ltd., Reg S, FRN, 6.375%, 04/30/22 †	IND	USD	2,986,560	0.37
3,000,000	LUKOIL International Finance BV, Reg S, 6.656%, 06/07/22	RUS	USD	2,640,000	0.33
1,800,000,000	Doosan Corp., 5.77%, 02/06/10	KOR	KRW	1,692,277	0.21
1,800,000	LUKOIL International Finance BV, Reg S, 6.356%, 06/07/17	RUS	USD	1,669,950	0.21
1,200,000	Sumitomo Mitsui Banking, Reg S, 4.375%, Perpetual	JPN	EUR	1,476,887	0.18
1,150,000,000	Kumho Industrial Co. Ltd., 5.75%, 10/23/09	KOR	KRW	1,071,319	0.13
8,500,000,000	PT Hanjaya Mandala Sampoerna Tbk, 10.75%, 10/26/09	IDN	IDR	927,092	0.12
165,000	Hutchison Whampoa International Ltd., Reg S, 7.45%, 11/24/33	USA	USD	164,744	0.02
95,000	General Electric Capital Corp., senior note, 6.50%, 09/28/15	USA	NZD	64,869	0.01
				<u>74,394,191</u>	<u>9.28</u>
	<b>정부채</b>				
237,275,000	Government of Malaysia, 3.756%, 04/28/11	MYS	MYR	71,836,849	8.97
74,461,200,000	Korea Treasury Bond, 5.50%, 09/10/17	KOR	KRW	68,521,877	8.55
165,500,000	Government of Malaysia, 4.24%, 02/07/18	MYS	MYR	48,397,620	6.04
48,789,200,000	Korea Treasury Bond, 5.25%, 09/10/12	KOR	KRW	45,443,398	5.67
332,265,000,000	Government of Indonesia, 12.80%, 06/15/21	IDN	IDR	34,420,461	4.30
30,404,800,000	Korea Treasury Bond, 5.25%, 03/10/27	KOR	KRW	26,500,900	3.31
257,890,000,000	Government of Indonesia, 11.75%, 08/15/23	IDN	IDR	24,608,973	3.07
83,735,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	23,967,827	2.99
261,797,000,000	Government of Indonesia, 11.00%, 09/15/25	IDN	IDR	23,520,392	2.93
24,823,000,000	Korea Deposit Insurance Corp., 08-1, 5.28%, 02/15/13	KOR	KRW	22,656,555	2.83
30,200,000	Government of Singapore, 2.375%, 10/01/09	SGP	SGD	22,558,298	2.81
76,370,000	Government of Malaysia, 3.461%, 07/31/13	MYS	MYR	22,456,169	2.80
752,500,000	Bank of Thailand Bond, 3.70%, 01/24/11	THA	THB	21,825,876	2.72
221,515,000,000	Government of Indonesia, 11.00%, 11/15/20	IDN	IDR	20,421,246	2.55
250,620,000,000	Indonesia Government, 9.50%, 07/15/23	IDN	IDR	20,060,502	2.50
700,000,000	Thailand Government Bond, 0.00%, 03/13/13	THA	THB	19,844,665	2.48
206,328,000,000	Government of Indonesia, 10.25%, 07/15/27	IDN	IDR	17,295,878	2.16
161,955,000,000	Government of Indonesia, 12.90%, 06/15/22	IDN	IDR	16,827,157	2.10
199,600,000,000	Government of Indonesia, FR47, 10.00%, 02/15/28	IDN	IDR	16,327,140	2.04
16,600,000	New South Wales Treasury Corp., 6.00%, 05/01/12	AUS	AUD	15,216,663	1.90
10,000,000	Government of Pakistan, Reg S, 6.875%, 06/01/17	PAK	USD	8,150,000	1.02
46,471,000,000	Government of Indonesia, 10.25%, 07/15/22	IDN	IDR	3,999,173	0.50
38,000,000,000	Government of Indonesia, 11.50%, 09/15/19	IDN	IDR	3,653,468	0.46
11,020,000	Government of Malaysia, 3.833%, 09/28/11	MYS	MYR	3,336,138	0.42
2,770,000	Queensland Treasury Corp., 6.00%, 07/14/09	AUS	AUD	2,620,219	0.33
27,175,000,000	Government of Indonesia, 9.50%, 06/15/15	IDN	IDR	2,449,549	0.31
28,090,000,000	Government of Indonesia, FR48, 9.00%, 09/15/18	IDN	IDR	2,305,439	0.29
21,215,000,000	Government of Indonesia, 12.00%, 09/15/26	IDN	IDR	2,052,430	0.26
9,350,000,000	Government of Indonesia, 15.00%, 07/15/18	IDN	IDR	1,099,873	0.14
8,907,000,000	Government of Indonesia, FR44, 10.00%, 09/15/24	IDN	IDR	738,853	0.09
425,000	Government of Indonesia, Reg S, 6.875%, 03/09/17	IDN	USD	405,875	0.05
360,000	Government of the Philippines, 8.875%, 03/17/15	PHL	USD	405,720	0.05
292,000,000	Korea Treasury Bond, 5.00%, 09/10/16	KOR	KRW	260,904	0.03
200,000	Government of Indonesia, Reg S, 7.50%, 01/15/16	IDN	USD	200,913	0.02
1,261,000,000	Government of Indonesia, 10.00%, 07/15/17	IDN	IDR	113,283	0.01
100,000	Government of Vietnam, Reg S, 6.875%, 01/15/16	VND	USD	96,208	0.01
90,000	Government of New Zealand, 6.50%, 04/15/13	NZL	NZD	69,017	0.01
90,000	Government of New Zealand, 6.00%, 04/15/15	NZL	NZD	67,176	0.01
25,000	Government of the Philippines, 9.00%, 02/15/13	PHL	USD	27,500	0.00
125,000,000	Government of Indonesia, 14.25%, 06/15/13	IDN	IDR	14,096	0.00
				<u>614,774,280</u>	<u>76.73</u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Asian Bond Fund —

### 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>만기 1년 이내 채권</b>				
71,215,000	Government of Singapore, 4.375%, 01/15/09	SGP	SGD	53,381,439	6.66
45,792,000	Government of Malaysia, 6.45%, 07/01/08	MYS	MYR	14,014,384	1.75
10,000,000,000	Woori Capital Co. Ltd., 5.31%, 12/14/08	KOR	KRW	9,533,268	1.19
20,000,000	Malaysia Treasury Bill, 0.00%, 11/28/08	MYS	MYR	6,034,626	0.75
14,680,000	Government of Malaysia, 7.00%, 03/15/09	MYS	MYR	4,596,022	0.57
5,000,000	Government of Singapore, 5.625%, 07/01/08	SGP	SGD	3,675,254	0.46
8,290,000	Malaysia Treasury Bill, 0.00%, 09/23/08	MYS	MYR	2,516,854	0.32
6,710,000	Government of Malaysia, 4.305%, 02/27/09	MYS	MYR	2,062,111	0.26
4,510,000	Government of Malaysia, 3.562%, 07/15/08	MYS	MYR	1,380,267	0.17
40,000,000	Toyota Leasing Thailand Co. Ltd., 5.70%, 08/02/08	THA	THB	1,198,630	0.15
				98,392,855	12.28
	<b>채권 총액</b>			787,561,326	98.29
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			787,561,326	98.29
	<b>투자 총액</b>			787,654,978	98.30

‡ 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Asian Growth Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>알루미늄</b>				
334,902,000	Aluminum Corp. of China Ltd., H	CHN	HKD	386,132,159	6.08
37,648,717	Hindalco Industries Ltd.	IND	INR	124,618,744	1.97
12,568,492	National Aluminium Co. Ltd.	IND	INR	102,336,743	1.61
				<u>613,087,646</u>	<u>9.66</u>
	<b>의류 및 약제서리</b>				
115,447,579	Win Hanverky Holdings Ltd.	CHN	HKD	18,507,740	0.29
66,130,366	Victory City International Holdings Ltd.	HKG	HKD	17,810,609	0.28
13,877,697	Tainan Enterprises Co. Ltd.	TWN	TWD	14,790,745	0.24
173,854,000	Tack Fat Group International Ltd.	HKG	HKD	12,709,196	0.20
727,380	Avista Inc.	KOR	KRW	7,645,657	0.12
				<u>71,463,947</u>	<u>1.13</u>
	<b>자동차 제조업자</b>				
712,467,000	Denway Motors Ltd.	CHN	HKD	275,036,156	4.33
78,738,500	PT Astra International Tbk	IDN	IDR	164,394,374	2.59
304,630,000	Brilliance China Automotive Holdings Ltd.	CHN	HKD	37,115,457	0.58
45,135,073	Chongqing Changan Automobile Co. Ltd., B	CHN	HKD	16,960,565	0.27
				<u>493,506,552</u>	<u>7.77</u>
	<b>은행</b>				
122,570,900	Siam Commercial Bank Public Co. Ltd., fgn.	THA	THB	284,153,298	4.48
94,128,300	Kasikornbank Public Co. Ltd., fgn.	THA	THB	202,729,213	3.19
25,613,800	MCB Bank Ltd.	PAK	PKR	122,578,183	1.93
131,240,790	PT Bank Danamon Indonesia Tbk	IDN	IDR	66,901,487	1.05
186,902,000	PT Bank Central Asia Tbk	IDN	IDR	50,171,632	0.79
30,431,400	TISCO Bank Public Co. Ltd., fgn.	THA	THB	18,479,133	0.29
23,292,200	Kiatnakin Bank Public Co. Ltd., fgn.	THA	THB	17,418,636	0.28
26,216,908	Faysal Bank Ltd.	PAK	PKR	13,469,802	0.21
				<u>775,901,384</u>	<u>12.22</u>
	<b>맥주</b>				
1,589,514	Kook Soon Dang Brewery Co. Ltd.	KOR	KRW	8,642,460	0.14
	<b>방송 및 케이블 TV</b>				
72,324,600	BEC World Public Co. Ltd., fgn.	THA	THB	53,004,867	0.83
	<b>카지노 및 게임</b>				
5,212,361	Kangwon Land Inc.	KOR	KRW	114,059,309	1.80
7,300,800	Tanjong PLC	MYS	MYR	30,610,852	0.48
				<u>144,670,161</u>	<u>2.28</u>
	<b>컴퓨터 기억장치 및 주변장치</b>				
264,078,000	Cal-Comp Electronics (Thailand) Public Co. Ltd., fgn.	THA	THB	39,497,158	0.62
	<b>건설 및 엔지니어링</b>				
5,348,363	Hyundai Development Co.	KOR	KRW	270,867,883	4.27
	<b>건축재</b>				
43,539,786	Siam Cement Public Co. Ltd., fgn.	THA	THB	259,180,898	4.08
	<b>가전제품</b>				
1,068,795	Haatz Inc.	KOR	KRW	3,114,978	0.05
	<b>백화점</b>				
15,265,100	Robinson Department Store Public Co. Ltd., fgn.	THA	THB	4,109,659	0.06
	<b>다변화된 금융서비스</b>				
56,429,000	Thanachart Capital Public Co. Ltd., fgn.	THA	THB	22,618,863	0.36
	<b>전기 공익사업</b>				
21,390,000	Datang International Power Generation Co. Ltd., H	CHN	HKD	12,701,363	0.20
	<b>전자 장비 및 도구</b>				
1,595,720	Jahwa Electronics Co. Ltd.	KOR	KRW	11,436,120	0.18
	<b>전자 장비 및 서비스</b>				
41,691,200	Delta Electronics (Thailand) Public Co. Ltd., fgn.	THA	THB	25,565,947	0.40
	<b>일반 잡화점</b>				
25,261,834	Dairy Farm International Holdings Ltd.	HKG	USD	122,267,277	1.93
	<b>가구</b>				
39,037,000	Samson Holding Ltd.	HKG	HKD	5,857,615	0.09
35,360,800	Fancy Wood Industries Public Co. Ltd., fgn.	THA	THB	2,009,738	0.03
				<u>7,867,353</u>	<u>0.12</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Asian Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>가정용 제품</b>				
549,451	Neopharm Co. Ltd.	KOR	KRW	3,570,250	0.05
664,005	ABLE C&C	KOR	KRW	2,341,308	0.04
				<u>5,911,558</u>	<u>0.09</u>
	<b>공업용 기계</b>				
1,225,062	SK Holdings Co. Ltd.	KOR	KRW	151,010,987	2.38
58,257,531	China International Marine Containers (Group) Co. Ltd., B	CHN	HKD	69,485,401	1.09
				<u>220,496,388</u>	<u>3.47</u>
	<b>집적 석유 및 가스</b>				
439,194,000	PetroChina Co. Ltd., H	CHN	HKD	568,900,497	8.96
434,068,000	China Petroleum and Chemical Corp., H	CHN	HKD	406,386,405	6.40
43,415,500	PTT Public Co. Ltd., fgn.	THA	THB	402,596,620	6.34
62,819,701	PTT Aromatics & Refining Public Co. Ltd., fgn.	THA	THB	43,483,335	0.69
				<u>1,421,366,857</u>	<u>22.39</u>
	<b>IT 자문 및 서비스</b>				
4,166,200	Infosys Technologies Ltd.	IND	INR	168,351,163	2.65
6,589,389	Tata Consultancy Services Ltd.	IND	INR	131,818,478	2.08
8,735,760	HCL Infosystems Ltd.	IND	INR	28,101,758	0.44
				<u>328,271,399</u>	<u>5.17</u>
	<b>육류 및 어류</b>				
104,216,000	People's Food Holdings Ltd.	CHN	SGD	78,902,187	1.24
67,045,600	Thai Union Frozen Products Ltd., fgn.	THA	THB	33,492,716	0.53
				<u>112,394,903</u>	<u>1.77</u>
	<b>영화 및 엔터테인먼트</b>				
36,760,600	GMM Grammy Public Co. Ltd., fgn.	THA	THB	14,295,178	0.23
	<b>오피스용 전자제품</b>				
960,778	Intelligent Digital Integrated Security Co. Ltd.	KOR	KRW	16,479,661	0.26
	<b>석유 및 가스 채굴</b>				
15,499,409	Oil & Natural Gas Corp. Ltd.	IND	INR	294,138,563	4.63
128,067,000	Development Co. Ltd.	PAK	PKR	233,525,105	3.68
32,760,900	PTT Exploration and Production Public Co. Ltd., fgn.	THA	THB	189,137,113	2.98
				<u>716,800,781</u>	<u>11.29</u>
	<b>석유 및 가스 정제 및 마케팅</b>				
3,540,867	SK Energy Co. Ltd.	KOR	KRW	394,181,563	6.21
	<b>부동산 소유권, 관리 및 개발</b>				
271,396,910	Land and Houses Public Co. Ltd., fgn.	THA	THB	60,075,894	0.95
101,915,968	Amata Corp. Public Co. Ltd., fgn.	THA	THB	38,107,975	0.60
12,588,448	Peninsula Land Ltd.	IND	INR	14,954,830	0.24
373,314,504	Hemraj Land & Devevelopment Public Co. Ltd.	THA	THB	12,842,108	0.20
117,674,700	Sansiri PLC, fgn.	THA	THB	10,278,496	0.16
				<u>136,259,303</u>	<u>2.15</u>
	<b>반도체</b>				
9,382,852	Tek Inc.	TWN	TWD	108,193,530	1.70
29,163,389	Novatek Microelectronics Corp. Ltd.	TWN	TWD	84,743,218	1.34
				<u>192,936,748</u>	<u>3.04</u>
	<b>철강</b>				
1,189,247	Sesa Goa Ltd.	IND	INR	93,599,529	1.47
48,695,600	Tycoons Worldwide Groups (Thailand) Public Co. Ltd., fgn.	THA	THB	9,176,855	0.15
				<u>102,776,384</u>	<u>1.62</u>
	<b>통신 장비</b>				
20,459,000	VTech Holdings Ltd.	HKG	HKD	123,322,069	1.94
31,562,400	Compal Communications Inc.	TWN	TWD	38,162,293	0.60
				<u>161,484,362</u>	<u>2.54</u>
	<b>트럭운송</b>				
23,552,225	Chiwan Wharf Holdings Ltd., B	CHN	HKD	36,005,325	0.57
	<b>주식 총액</b>			<u>6,799,164,926</u>	<u>107.10</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Asian Growth Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>워런트</b>				
	<b>컴퓨터 기억장치 및 주변장치</b>				
41,524,620	Cal-Comp Electronics (Thailand) Public Co. Ltd., wts., 4/18/09	THA	THB	1,204,872	0.02
	<b>워런트 총액</b>			<u>1,204,872</u>	<u>0.02</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>6,800,369,798</u>	<u>107.12</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>의료장비</b>				
10,616,994	Microlife Corp.	TWN	TWD	13,676,555	0.21
	<b>주식 총액</b>			<u>13,676,555</u>	<u>0.21</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>13,676,555</u>	<u>0.21</u>
	<b>투자 총액</b>			<u><u>6,814,046,353</u></u>	<u><u>107.33</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton BRIC Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>알루미늄</b>				
24,544,000	Aluminum Corp. of China Ltd., H	CHN	HKD	28,298,510	1.09
2,186,838	Hindalco Industries Ltd.	IND	INR	7,238,521	0.28
				<u>35,537,031</u>	<u>1.37</u>
	<b>자동차 제조업자</b>				
407,159	Maruti Suzuki India Ltd.	IND	INR	5,858,898	0.23
	<b>은행</b>				
613,400	Unibanco – Uniao de Bancos Brasileiros SA, GDR, pfd.	BRA	USD	77,858,862	2.99
2,784,600	Banco Bradesco SA, ADR, pfd.	BRA	USD	56,972,916	2.19
1,917,100	Alliance Bank JSC, GDR, Reg S	KAZ	USD	9,834,723	0.38
1,778,067	Federal Bank Ltd.	IND	INR	7,538,043	0.29
2,212,471	Karnataka Bank Ltd.	IND	INR	7,119,796	0.27
289,600	Union Bank of India Ltd.	IND	INR	737,998	0.03
				<u>160,062,338</u>	<u>6.15</u>
	<b>맥주</b>				
483,532	Companhia de Bebidas das Americas (AmBev)	BRA	BRL	29,074,654	1.12
	<b>시중은행</b>				
1,848,770	VTB Bank OJSC, GDR	RUS	USD	12,848,951	0.49
	<b>상업인쇄</b>				
143,618	American Banknote SA	BRA	BRL	1,478,104	0.06
	<b>건설 및 농기계</b>				
27,882,000	China Infrastructure Machinery Holdings Ltd.	HKG	HKD	25,925,102	1.00
29,650,500	Ashok Leyland Ltd.	IND	INR	19,787,720	0.76
12,238,325	China International Marine Containers (Group) Co. Ltd., B	CHN	HKD	14,596,995	0.56
5,642,005	Jiangling Motors Corp. Ltd., B	CHN	HKD	4,768,452	0.18
674,800	Marcopolo SA, pfd.	BRA	BRL	2,647,513	0.10
				<u>67,725,782</u>	<u>2.60</u>
	<b>건축재</b>				
226,700	Grasim Industries Ltd.	IND	INR	9,750,529	0.37
973,628	JK Cements Ltd.	IND	INR	2,992,551	0.12
				<u>12,743,080</u>	<u>0.49</u>
	<b>소비자 금융</b>				
3,076,267	Localiza Rent a Car SA	BRA	BRL	33,963,277	1.30
	<b>다변화된 금속 및 광업</b>				
8,210,450	Companhia Vale do Rio Doce, ADR, pfd., A	BRA	USD	244,999,828	9.41
15,164,000	Yanzhou Coal Mining Co. Ltd., H	CHN	HKD	28,199,429	1.09
6,126,000	Jiangxi Copper Co. Ltd., H	CHN	HKD	12,020,623	0.46
1,927,000	China Shenhua Energy Co. Ltd., H	CHN	HKD	7,562,435	0.29
				<u>292,782,315</u>	<u>11.25</u>
	<b>전기 공익사업</b>				
2,392,092	AES Tiete SA	BRA	BRL	29,080,509	1.12
1,079,434	Companhia Energetica de Minas Gerais	BRA	BRL	22,622,868	0.87
13,790,000	Huaneng Power International Inc., H	CHN	HKD	9,567,976	0.37
14,456,000	Datang International Power Generation Co. Ltd., H	CHN	HKD	8,583,960	0.33
423,300	Companhia Paranaense de Energia-Copel, ADR, pfd.	BRA	USD	8,580,291	0.33
18,084,000	Huadian Power International Corp. Ltd., H	CHN	HKD	4,777,715	0.18
7,651,745	Guangdong Electric Power Development Co. Ltd., B	CHN	HKD	3,523,007	0.13
				<u>86,736,326</u>	<u>3.33</u>
	<b>전기 부품 및 장비</b>				
9,372,000	Wasion Meters Group Ltd.	HKG	HKD	3,605,887	0.14
357,000	Dongfang Electric Co. Ltd., H	CHN	HKD	1,048,485	0.04
				<u>4,654,372</u>	<u>0.18</u>
	<b>식품 유통</b>				
2,190,000	Synear Food Holdings Ltd.	CHN	SGD	692,197	0.03
	<b>공업용 기계</b>				
50,536,000	Shanghai Prime Machinery Co. Ltd., H	CHN	HKD	10,434,828	0.40
	<b>집적 석유 및 가스</b>				
4,898,900	Petroleo Brasileiro SA, ADR, pfd.	BRA	USD	283,891,255	10.90
99,800,000	PetroChina Co. Ltd., H	CHN	HKD	129,273,783	4.97
124,243,000	China Petroleum and Chemical Corp., H	CHN	HKD	116,319,715	4.47
11,900	LUKOIL, ADR	RUS	USD	1,174,530	0.04
				<u>530,659,283</u>	<u>20.38</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton BRIC Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>통합 통신 서비스</b>					
19,534,000	China Netcom Group Corp. (Hong Kong) Ltd.	CHN	HKD	53,236,397	2.04
2,731,886	Bharti Airtel Ltd.	IND	INR	45,922,794	1.76
57,962,000	China Telecom Corp. Ltd., H	CHN	HKD	31,518,661	1.21
531,051	Tele Norte Leste Participacoes SA	BRA	BRL	15,329,990	0.59
5,962,000	China Unicom Ltd.	CHN	HKD	11,071,822	0.43
				<u>157,079,664</u>	<u>6.03</u>
<b>생명 및 건강 보험</b>					
11,339,000	China Life Insurance Co. Ltd., H	CHN	HKD	39,700,497	1.52
<b>선박</b>					
4,398,287	Shipping Corp. of India Ltd.	IND	INR	22,278,302	0.86
1,202,332	Wilson Sons Ltd., BDR	BRA	BRL	15,291,635	0.59
9,456,800	China Shipping Container Lines Co. Ltd., H	CHN	HKD	3,699,156	0.14
223,427	Great Eastern Shipping Co. Ltd.	IND	INR	1,936,315	0.07
				<u>43,205,408</u>	<u>1.66</u>
<b>영화 및 엔터테인먼트</b>					
792,916	CTC Media Inc.	USA	USD	19,553,309	0.75
<b>석유 및 가스 채굴</b>					
34,919,000	CNOOC Ltd.	CHN	HKD	60,099,776	2.31
2,654,191	Oil & Natural Gas Corp. Ltd.	IND	INR	50,369,658	1.93
				<u>110,469,434</u>	<u>4.24</u>
<b>석유 및 가스 장비 및 서비스</b>					
1,742,799	OAQ TMK, GDR	RUS	USD	68,561,713	2.63
289,657	C.A.T. oil AG	AUT	EUR	4,086,601	0.16
				<u>72,648,314</u>	<u>2.79</u>
<b>석유 및 가스 정제 및 마케팅</b>					
873,900	Reliance Industries Ltd.	IND	INR	42,611,022	1.64
<b>제지 제품</b>					
7,885,000	Nine Dragons Paper Holdings Ltd.	CHN	HKD	6,148,424	0.24
<b>조제약</b>					
633,075	Dr. Reddy's Laboratories Ltd.	IND	INR	9,888,387	0.38
<b>재해보험</b>					
4,184,526	Porto Seguro SA	BRA	BRL	48,287,008	1.85
<b>부동산 소유권, 관리 및 개발</b>					
67,914,000	Soho China Ltd.	CHN	HKD	37,017,474	1.42
12,471,649	Peninsula Land Ltd.	IND	INR	14,816,075	0.57
8,673,284	Road King Infrastructure Ltd.	HKG	HKD	9,710,830	0.37
1,648,533	China Vanke Co. Ltd., B	CHN	HKD	2,103,678	0.08
				<u>63,648,057</u>	<u>2.44</u>
<b>청량음료</b>					
2,547,000	China Huiyuan Juice Group Ltd.	CHN	HKD	1,600,603	0.06
<b>철강</b>					
9,319,000	Authority of India Ltd.	IND	INR	30,271,012	1.16
217,259	Sesa Goa Ltd.	IND	INR	17,099,341	0.66
254,200	Metalurgica Gerdau SA, pfd.	BRA	BRL	8,245,010	0.32
1,135,290	Maharashtra Seamless Ltd.	IND	INR	7,659,836	0.29
97,241	Novolipetsk Steel, GDR, Reg S	RUS	USD	5,571,909	0.21
				<u>68,847,108</u>	<u>2.64</u>
<b>트럭운송</b>					
18,092,000	Cosco Pacific Ltd.	CHN	HKD	29,653,501	1.14
7,446,322	Chiwan Wharf Holdings Ltd., B	CHN	HKD	11,383,521	0.44
				<u>41,037,022</u>	<u>1.58</u>
<b>무선통신 서비스</b>					
10,401,000	China Mobile Ltd.	CHN	HKD	139,796,056	5.37
319,600	Mobile TeleSystems, ADR	RUS	USD	24,484,556	0.94
				<u>164,280,612</u>	<u>6.31</u>
<b>주식 총액</b>				<u>2,174,256,305</u>	<u>83.51</u>
<b>공인된 주식시장에 상장된 양도성 증권 합계</b>				<u>2,174,256,305</u>	<u>83.51</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton BRIC Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	기타 규제시장에서 거래되는 양도성 증권 주식				
	<b>다변화된 금속 및 광업</b>				
3,098,800	Mining and Metallurgical Co. Norilsk Nickel, ADR	RUS	USD	78,058,772	3.00
34,400	Vsmo-Avisma Corp.	RUS	USD	5,661,381	0.22
				<u>83,720,153</u>	<u>3.22</u>
	<b>전기 공익사업</b>				
15,473,392	Unified Energy Systems	RUS	USD	15,782,860	0.61
	<b>집적 석유 및 가스</b>				
3,735,807	Gazprom, ADR	RUS	USD	216,770,201	8.32
178,950	LUKOIL, ADR	RUS	USD	17,675,786	0.68
				<u>234,445,987</u>	<u>9.00</u>
	<b>철강</b>				
326,037	Evraz Group SA, GDR, Reg S	RUS	USD	38,064,820	1.46
	<b>주식 총액</b>			<u>372,013,820</u>	<u>14.29</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>372,013,820</u>	<u>14.29</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식 은행</b>				
18,287,210	Sberbank RF	RUS	USD	57,787,583	2.22
	<b>다변화된 금속 및 광업</b>				
567	South-Ural Nickel Factory	RUS	USD	572,670	0.02
	<b>전기 공익사업</b>				
314,991,730	TGC-5 JSC	RUS	USD	237,819	0.01
	<b>집적 석유 및 가스</b>				
7,653,200	TNK-BP	RUS	USD	16,951,838	0.65
	<b>석유 및 가스 장비 및 서비스</b>				
527,216	OAO TMK	RUS	USD	4,534,058	0.18
	<b>주식 총액</b>			<u>80,083,968</u>	<u>3.08</u>
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<u>80,083,968</u>	<u>3.08</u>
	<b>투자 총액</b>			<u><u>2,626,354,093</u></u>	<u><u>100.88</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton China Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>농산물</b>				
3,808,000	Xiwang Sugar Holdings Co. Ltd.	HKG	HKD	1,294,200	0.20
	<b>항공화물 및 푸리에</b>				
2,540,000	Sinotrans Ltd., H	CHN	HKD	625,451	0.09
	<b>항공노선</b>				
2,798,000	Air China Ltd., H	CHN	HKD	1,377,963	0.21
	<b>의류 및 약세서리</b>				
10,160,000	Tack Fat Group International Ltd.	HKG	HKD	742,723	0.11
	<b>자동차 제조업자</b>				
11,208,000	Dongfeng Motor Corp., H	CHN	HKD	4,484,781	0.68
2,701,000	Great Wall Motor Co. Ltd., H	CHN	HKD	1,790,910	0.27
6,073,960	Dah Chong Hong Holdings Ltd.	HKG	HKD	1,643,664	0.25
1,937,785	Jiangling Motors Corp. Ltd., B	CHN	HKD	1,637,757	0.25
				9,557,112	1.45
	<b>은행</b>				
54,215,000	Bank of China Ltd., H	CHN	HKD	24,127,231	3.65
29,246,000	China Construction Bank Corp., H	CHN	HKD	23,555,084	3.57
2,439,000	Industrial and Commercial Bank of China, H	CHN	HKD	1,667,238	0.25
				49,349,553	7.47
	<b>카지노 및 게임</b>				
4,676,000	NagaCorp Ltd.	KH	HKD	1,277,358	0.19
	<b>상업인쇄</b>				
5,262,000	Next Media Ltd.	HKG	HKD	2,017,811	0.31
	<b>범용소재화학</b>				
2,096,000	Xinyi Glass Holding Co. Ltd.	HKG	HKD	1,357,504	0.21
	<b>컴퓨터 기억장치 및 주변장치</b>				
10,284,751	Asustek Computer Inc.	TWN	TWD	27,988,022	4.23
4,468,230	Compal Electronics Inc.	TWN	TWD	4,828,450	0.73
5,639,765	Lite-On IT Corp.	TWN	TWD	3,809,020	0.58
826,501	Advantech Co. Ltd.	TWN	TWD	2,123,911	0.32
				38,749,403	5.86
	<b>건설 및 엔지니어링</b>				
288,000	Baoye Group Co. Ltd., H	CHN	HKD	163,996	0.02
	<b>건설 및 농기계</b>				
3,862,000	China Infrastructure Machinery Holdings Ltd.	HKG	HKD	3,590,946	0.54
	<b>건축재</b>				
6,493,000	Cheung Kong Infrastructure Holdings Ltd.	HKG	HKD	27,480,073	4.16
	<b>판매대행회사</b>				
4,890,399	Synnex Technology International Corp.	TWN	TWD	10,069,843	1.52
	<b>다변화된 상업서비스</b>				
3,332,000	Travelsky Technology Ltd., H	CHN	HKD	2,192,204	0.33
	<b>다변화된 금속 및 광업</b>				
12,822,000	Yanzhou Coal Mining Co. Ltd., H	CHN	HKD	23,844,176	3.61
4,514,500	China Shenhua Energy Co. Ltd., H	CHN	HKD	17,716,977	2.68
				41,561,153	6.29
	<b>전기 공익사업</b>				
13,300,000	Datang International Power Generation Co. Ltd., H	CHN	HKD	7,897,528	1.19
8,576,000	Huaneng Power International Inc., H	CHN	HKD	5,950,324	0.90
8,240,176	Guangdong Electric Power Development Co. Ltd., B	CHN	HKD	3,793,931	0.57
872,000	Huadian Power International Corp. Ltd., H	CHN	HKD	230,379	0.04
				17,872,162	2.70
	<b>전기 부품 및 장비</b>				
1,548,500	BYD Co. Ltd., H	CHN	HKD	1,985,957	0.30
	<b>식품 유통</b>				
6,630,000	China Foods Ltd.	CHN	HKD	3,061,079	0.46
	<b>일반 잡화점</b>				
8,371,472	Dairy Farm International Holdings Ltd.	HKG	USD	40,517,924	6.13
5,756,872	President Chain Store Corp.	TWN	TWD	19,156,066	2.90
				59,673,990	9.03



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton China Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>공업용 기계</b>					
8,459,219	China International Marine Containers (Group) Co. Ltd., B	CHN	HKD	10,089,549	1.53
3,010,000	China Resources Enterprise Ltd.	HKG	HKD	8,589,246	1.30
319,000	Shin Zu Shing Co. Ltd.	TWN	TWD	1,686,802	0.25
25,932	Zhongde Waste Technology AG.	DEU	EUR	1,031,838	0.16
				<u>21,397,435</u>	<u>3.24</u>
<b>집적 석유 및 가스</b>					
63,018,000	China Petroleum and Chemical Corp., H	CHN	HKD	58,999,185	8.92
26,530,000	PetroChina Co. Ltd., H	CHN	HKD	34,365,065	5.20
				<u>93,364,250</u>	<u>14.12</u>
<b>통합 통신 서비스</b>					
13,060,000	China Telecom Corp. Ltd., H	CHN	HKD	7,101,786	1.07
1,674,000	China Unicom Ltd.	CHN	HKD	3,108,727	0.47
472,000	China Netcom Group Corp. (Hong Kong) Ltd.	CHN	HKD	1,286,351	0.20
				<u>11,496,864</u>	<u>1.74</u>
<b>인터넷 소프트웨어 및 서비스</b>					
164,700	Sohu.com Inc.	CHN	USD	11,601,468	1.75
<b>레저 상품</b>					
146,000	Sa Sa International Holdings Ltd.	HKG	HKD	66,285	0.01
<b>생명 및 건강 보험</b>					
918,000	China Life Insurance Co. Ltd., H	CHN	HKD	3,214,133	0.49
<b>선박</b>					
4,116,500	Sinotrans Shipping Ltd.	HKG	HKD	2,106,491	0.32
<b>육류 및 어류</b>					
4,835,000	People's Food Holdings Ltd.	CHN	SGD	3,660,590	0.55
630,000	China Mengniu Dairy Co. Ltd.	CHN	HKD	1,785,630	0.27
				<u>5,446,220</u>	<u>0.82</u>
<b>오피스용 전자제품</b>					
2,505,000	AU Optronics Corp.	TWN	TWD	3,936,629	0.59
5,726,765	Kinpo Electronics Inc.	TWN	TWD	1,716,916	0.26
2,468,000	GOME Electrical Appliances Holdings Ltd.	HKG	HKD	1,171,131	0.18
3,764,000	Yorkey Optical International Cayman Ltd.	HKG	HKD	791,684	0.12
				<u>7,616,360</u>	<u>1.15</u>
<b>석유 및 가스 채굴</b>					
35,213,000	CNOOC Ltd.	CHN	HKD	60,605,785	9.17
<b>조제약</b>					
1,312,000	Tong Ren Tang Technologies Co. Ltd., H	CHN	HKD	1,780,238	0.27
<b>부동산 소유권, 관리 및 개발</b>					
5,356,000	Hopewell Holdings Ltd.	HKG	HKD	19,027,375	2.88
3,757,000	Soho China Ltd.	CHN	HKD	2,047,805	0.31
732,000	SPG Land Holdings Ltd.	CHN	HKD	351,109	0.05
				<u>21,426,289</u>	<u>3.24</u>
<b>반도체</b>					
7,604,710	Taiwan Semiconductor Manufacturing Co. Ltd.	TWN	TWD	16,285,249	2.46
407,000	Tek Inc.	TWN	TWD	4,693,111	0.71
1,329,837	Novatek Microelectronics Corp. Ltd.	TWN	TWD	3,864,251	0.59
23,313,000	Semiconductor Manufacturing International Corp.	CHN	HKD	1,330,506	0.20
				<u>26,173,117</u>	<u>3.96</u>
<b>청량음료</b>					
365,000	China Huiyuan Juice Group Ltd.	CHN	HKD	229,376	0.03
<b>철강</b>					
1,084,000	Angang Steel Co. Ltd., H	CHN	HKD	2,174,326	0.33
<b>통신 장비</b>					
946,960	ZTE Corp., H	CHN	HKD	4,542,153	0.69
<b>섬유</b>					
1,287,000	Weiqiao Textile Co. Ltd., H	CHN	HKD	1,001,903	0.15
<b>담배</b>					
4,387,000	Shanghai Industrial Holdings Ltd.	CHN	HKD	12,884,325	1.95
<b>무역회사 및 유통업자</b>					
2,274,000	Citic Pacific Ltd.	HKG	HKD	8,384,687	1.27

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton China Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
3,616,000	<b>트럭운송</b> Cosco Pacific Ltd.	CHN	HKD	5,926,766	0.90
10,099,433	<b>타이어 및 고무</b> Cheng Shin Rubber Industry Co. Ltd.	TWN	TWD	13,658,674	2.07
16,822,000	Norstar Founders Group Ltd.	HKG	HKD	4,465,874	0.67
				<u>18,124,548</u>	<u>2.74</u>
4,356,500	<b>무선통신 서비스</b> China Mobile Ltd.	CHN	HKD	58,554,131	8.86
2,625,147	Taiwan Mobile Co. Ltd.	TWN	TWD	4,886,529	0.74
				<u>63,440,660</u>	<u>9.60</u>
	<b>주식 총액</b>			<u>657,004,160</u>	<u>99.39</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>657,004,160</u>	<u>99.39</u>
	<b>투자 총액</b>			<u><u>657,004,160</u></u>	<u><u>99.39</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Eastern Europe Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>알루미늄</b>				
2,239,477	Vimetco Nv, GDR	NLD	USD	12,060,691	1.42
	<b>의류 및 액세서리</b>				
763,700	Pegas Nonwovens SA	CZE	CZK	11,294,297	1.33
	<b>은행</b>				
3,033,460	OTP Bank Ltd.	HUN	HUF	80,655,088	9.47
1,114,330	Erste Bank der oesterreichischen Sparkassen AG	AUT	EUR	44,060,608	5.18
329,611	ING Bank Slaski SA	POL	PLN	40,765,810	4.79
43,145,815	Turkiye Vakiflar Bankasi T.A.O., D	TUR	TRY	35,580,066	4.18
15,393,735	Turkiye Is Bankasi (Isbank), C	TUR	TRY	31,935,590	3.75
13,231,250	Akbank TAS	TUR	TRY	29,096,294	3.42
				262,093,456	30.79
	<b>건축 관련 제품</b>				
421,000	Wienerberger AG	AUT	EUR	11,228,070	1.32
	<b>범용소재화학</b>				
18,629,529	Trakya Cam Sanayii AS	TUR	TRY	12,754,010	1.50
	<b>건설 및 엔지니어링</b>				
1,209,651	Polnord SA	POL	PLN	25,938,041	3.05
	<b>다변화된 금속 및 광업</b>				
1,568,414	Chelyabinsk Zink Plant, GDR	RUS	USD	7,819,160	0.92
	<b>식품 유통</b>				
13,391,776	Tat Konserve Sanayii AS	TUR	TRY	21,670,240	2.54
	<b>집적 석유 및 가스</b>				
955,920	OMV AG	AUT	EUR	47,662,171	5.60
3,934,900	Polski Koncern Naftowy Orlen SA	POL	PLN	40,035,338	4.70
237,900	LUKOIL, ADR	RUS	USD	14,912,187	1.75
				102,609,696	12.05
	<b>통합 통신 서비스</b>				
11,758,677	Magyar Telekom PLC	HUN	HUF	36,414,515	4.28
	<b>IT 자문 및 서비스</b>				
836,797	Techmex SA	POL	PLN	9,047,606	1.06
	<b>네트워크 장비</b>				
2,331,000	Cyfrowy Polsat SA	POL	PLN	9,308,793	1.09
	<b>석유 및 가스 채굴</b>				
3,376,000	BMB Munai Inc.	KAZ	USD	12,735,577	1.50
837,000	Zhaikmunai LP, GDR, Reg S	KAZ	USD	8,441,229	0.99
				21,176,806	2.49
	<b>석유 및 가스 장비 및 서비스</b>				
1,872,416	C.A.T. oil AG	AUT	EUR	16,776,847	1.97
	<b>석유 및 가스 정제 및 마케팅</b>				
95,570	Petrolinvest SA	POL	PLN	6,411,260	0.75
	<b>조제약</b>				
770,768	Egis Nyrt	HUN	HUF	49,457,590	5.81
	<b>출판 및 인쇄</b>				
2,365,823	Hurriyet Gazete	TUR	TRY	1,766,915	0.21
2,096,432	Dogan Yayin Holding AS	TUR	TRY	1,554,848	0.18
				3,321,763	0.39
	<b>부동산 소유권, 관리 및 개발</b>				
2,968,180	IMMOEAST AG	AUT	EUR	16,710,853	1.96
7,351,094	Ablon Group Ltd.	HUN	GBP	14,183,892	1.67
4,976,250	KDD Group N.V.	NLD	GBP	10,797,915	1.27
1,276,463	Meinl European Land Ltd.	AUT	EUR	9,126,711	1.07
				50,819,371	5.97
	<b>타이어 및 고무</b>				
892,000	Automotive Components Europe SA	POL	PLN	1,991,099	0.23
	<b>주식 총액</b>			672,193,311	78.96
	공인된 주식시장에 상장된 양도성 증권 합계			672,193,311	78.96

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Eastern Europe Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	기타 규제시장에서 거래되는 양도성 증권 주식				
1,433,940	집적 석유 및 가스 LUKOIL, ADR	RUS	USD	89,951,364	10.56
	주식 총액			89,951,364	10.56
	기타 규제시장에서 거래되는 양도성 증권 합계			89,951,364	10.56
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 주식				
1,455,425	집적 석유 및 가스 Gazprom, ADR	RUS	USD	53,633,324	6.30
	주식 총액			53,633,324	6.30
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계			53,633,324	6.30
	투자 총액			815,777,999	95.82

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Emerging Markets Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>농산물</b>				
82,000	Kernel Holding SA	LUX	PLN	1,416,049	0.10
63,535	MHP SA, GDR	UKR	USD	1,159,514	0.09
				<u>2,575,563</u>	<u>0.19</u>
	<b>항공화물 및 꾸리에</b>				
649,000	Sinotrans Ltd., H	CHN	HKD	159,810	0.01
	<b>항공노선</b>				
1,308,000	Turk Hava Yollari Anonim Ortakligi	TUR	TRY	5,340,955	0.39
63,000	Singapore Airlines Ltd.	SGP	SGD	680,731	0.05
19,900	Copa Holdings SA	PAN	USD	560,384	0.04
15,900	Tam SA, pfd.	BRA	BRL	300,704	0.02
				<u>6,882,774</u>	<u>0.50</u>
	<b>알루미늄</b>				
24,658,000	Aluminum Corp. of China Ltd., H	CHN	HKD	28,429,949	2.05
1,222,234	Hindalco Industries Ltd.	IND	INR	4,045,643	0.29
349,842	National Aluminium Co. Ltd.	IND	INR	2,848,527	0.21
				<u>35,324,119</u>	<u>2.55</u>
	<b>의류 소매</b>				
1,278,182	Foschini Ltd.	ZAF	ZAR	4,825,331	0.35
	<b>자동차 제조업자</b>				
13,968,000	Dongfeng Motor Corp., H	CHN	HKD	5,589,170	0.41
13,162,094	Denway Motors Ltd.	CHN	HKD	5,081,010	0.37
746,000	PT Astra International Tbk	IDN	IDR	1,557,538	0.11
115,000	KOC Holding AS	TUR	TRY	313,679	0.02
				<u>12,541,397</u>	<u>0.91</u>
	<b>은행</b>				
7,825,566	Akbank TAS	TUR	TRY	27,097,101	1.96
174,400	Unibanco – Uniao de Bancos Brasileiros SA, GDR, pfd.	BRA	USD	22,136,592	1.60
1,035,908	Banco Bradesco SA, ADR, pfd.	BRA	USD	21,194,678	1.53
645,761	HSBC Holdings PLC	GBR	HKD	10,012,826	0.72
1,801,887	MCB Bank Ltd.	PAK	PKR	8,623,165	0.62
3,163,781	Kasikornbank Public Co. Ltd., fgn.	THA	THB	6,814,006	0.49
672,075	Standard Bank Group Ltd.	ZAF	ZAR	6,551,175	0.47
4,660,025	Turkiye Vakiflar Bankasi T.A.O., D	TUR	TRY	6,050,992	0.44
6,616,000	China Construction Bank Corp., H	CHN	HKD	5,328,607	0.39
55,170	Qatar National Bank	QAT	QAR	3,455,229	0.25
4,790,000	Industrial and Commercial Bank of China, H	CHN	HKD	3,274,321	0.24
194,000	DBS Group Holdings Ltd.	SGP	SGD	2,689,434	0.19
385,000	National Bank Of Kuwait	KWD	KWD	2,643,752	0.19
854,466	Siam Commercial Bank Public Co. Ltd., fgn.	THA	THB	1,980,889	0.14
7,350,000	PT Bank Central Asia Tbk	IDN	IDR	1,973,021	0.14
626,423	Union National Bank	ARE	AED	1,562,199	0.11
296,000	Turkiye Is Bankasi (Isbank), C	TUR	TRY	966,925	0.07
52,400	ABSA Group Ltd.	ZAF	ZAR	549,003	0.04
6,710	Erste Bank der oesterreichischen Sparkassen AG	AUT	EUR	417,762	0.03
11,850	Arab Bank PLC	JOR	JOD	362,825	0.03
14,100	Banco Itau Holdings Financeira SA, ADR	BRA	USD	286,371	0.02
				<u>133,970,873</u>	<u>9.67</u>
	<b>맥주</b>				
29,263,000	Thai Beverages Co. Ltd., fgn.	THA	SGD	5,269,900	0.38
500,210	Anadolu Efes Biracilik Ve Malt Sanayii AS	TUR	TRY	4,330,115	0.31
4,616,841	San Miguel Corp., B	PHL	PHP	4,220,994	0.31
29,953	Companhia de Bebidas das Americas (AmBev)	BRA	BRL	1,801,066	0.13
				<u>15,622,075</u>	<u>1.13</u>
	<b>방송 및 케이블 TV</b>				
2,335,299	Grupo Televisa SA	MEX	MXN	11,056,103	0.80
	<b>건축 관련 제품</b>				
113,340	Wienerberger AG	AUT	EUR	4,759,666	0.34
	<b>카지노 및 게임</b>				
287,243	Kangwon Land Inc.	KOR	KRW	6,285,585	0.45
	<b>상업인쇄</b>				
29,167	American Banknote SA	BRA	BRL	300,184	0.02

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Emerging Markets Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>범용소재화학</b>				
35,938	SKC Co. Ltd.	KOR	KRW	600,970	0.04
455,840	Trakya Cam Sanayii AS	TUR	TRY	491,391	0.04
				<u>1,092,361</u>	<u>0.08</u>
	<b>컴퓨터 기억장치 및 주변장치</b>				
1,654,000	Acer Inc.	TWN	TWD	3,258,630	0.24
3,009,000	Compal Electronics Inc.	TWN	TWD	3,251,580	0.23
279,000	Asustek Computer Inc.	TWN	TWD	759,246	0.06
265,000	Advantech Co. Ltd.	TWN	TWD	680,987	0.05
19,000	KYE Systems Corp.	TWN	TWD	24,851	0.00
				<u>7,975,294</u>	<u>0.58</u>
	<b>건설 및 농기계</b>				
311,180	Samsung Heavy Industries Co. Ltd.	KOR	KRW	11,091,270	0.80
21,040	Daewoo Shipbuilding & Marine Engineering Co. Ltd.	KOR	KRW	822,299	0.06
1,219,000	Ashok Leyland Ltd.	IND	INR	813,518	0.06
12,481	Hanjin Heavy Industries & Construction Holding	KOR	KRW	536,689	0.04
132,000	China Infrastructure Machinery Holdings Ltd.	HKG	HKD	122,736	0.01
				<u>13,386,512</u>	<u>0.97</u>
	<b>건축재</b>				
1,952,455	Siam Cement Public Co. Ltd., fgn.	THA	THB	11,622,451	0.84
	<b>가전제품</b>				
2,207,766	Arcelik AS, Br.	TUR	TRY	7,716,814	0.56
20,580	LG Electronics Inc.	KOR	KRW	2,330,368	0.17
				<u>10,047,182</u>	<u>0.73</u>
	<b>다변화된 화학제품</b>				
25,100	Sasol	ZAF	ZAR	1,478,262	0.11
	<b>다변화된 금융서비스</b>				
152,894	GS Holdings Corp.	KOR	KRW	5,844,013	0.42
57,190	Shinhan Financial Group Co. Ltd.	KOR	KRW	2,584,890	0.19
100,000	Haci Omer Sabanci Holding AS	TUR	TRY	341,364	0.02
				<u>8,770,267</u>	<u>0.63</u>
	<b>다변화된 금속 및 광업</b>				
3,235,850	Companhia Vale do Rio Doce, ADR, pfd., A	BRA	USD	96,557,764	6.97
553,676	Anglo American PLC	GBR	ZAR	38,762,625	2.80
1,812,000	Jiangxi Copper Co. Ltd., H	CHN	HKD	3,555,561	0.25
18,480	Impala Platinum Holdings Ltd.	ZAF	ZAR	729,521	0.05
				<u>139,605,471</u>	<u>10.07</u>
	<b>전기 공익사업</b>				
549,740	AES Tiete SA	BRA	BRL	6,683,154	0.48
	<b>비료 및 농예 화학</b>				
854,890	Fauji Fertilizer Co. Ltd.	PAK	PKR	1,658,637	0.12
	<b>일반 잡화점</b>				
5,322,490	President Chain Store Corp.	TWN	TWD	17,710,654	1.28
855,709	Dairy Farm International Holdings Ltd.	HKG	USD	4,141,632	0.30
				<u>21,852,286</u>	<u>1.58</u>
	<b>가구</b>				
595,000	Steinhoff International Holdings Ltd.	ZAF	ZAR	1,210,144	0.09
	<b>주택건설</b>				
1,282,020	Consortio ARA SAB de CV	MEX	MXN	1,183,327	0.09
	<b>가정용 제품</b>				
200,257	Oriflame Cosmetics SA, SDR	SWE	SEK	12,881,951	0.93
2,913,599	Kimberly Clark de Mexico SAB de CV, A	MEX	MXN	11,864,568	0.86
762,388	Hindustan Unilever Ltd.	IND	INR	3,660,102	0.26
325,692	Natura Cosmetics SA	BRA	BRL	3,351,995	0.24
				<u>31,758,616</u>	<u>2.29</u>
	<b>복합기업</b>				
532,912	Alfa SAB de CV	MEX	MXN	3,810,574	0.28
597,000	Catcher Technology Co. Ltd.	TWN	TWD	1,701,331	0.12
				<u>5,511,905</u>	<u>0.40</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Emerging Markets Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>공업용 기계</b>					
627,650	Remgro Ltd.	ZAF	ZAR	15,066,807	1.09
2,325,967	Fraser and Neave Ltd.	SGP	SGD	7,744,960	0.56
365,523	Keppel Corp. Ltd.	SGP	SGD	2,993,073	0.21
247,309	Barloworld Ltd.	ZAF	ZAR	2,527,591	0.18
222,600	Itausa – Investimentos Itau SA, pfd.	BRA	BRL	1,412,077	0.10
678,561	Eqstra Holdings Ltd.	ZAF	ZAR	1,087,951	0.08
138,000	Shin Zu Shing Co. Ltd.	TWN	TWD	729,714	0.05
423,895	China International Marine Containers (Group) Co. Ltd., B	CHN	HKD	505,592	0.04
				<u>32,067,765</u>	<u>2.31</u>
<b>집적 석유 및 가스</b>					
1,585,464	Petroleo Brasileiro SA, ADR, pfd.	BRA	USD	91,877,639	6.63
197,725	MOL Hungarian Oil and Gas Nyrt.	HUN	HUF	26,643,278	1.92
19,878,000	PetroChina Co. Ltd., H	CHN	HKD	25,748,539	1.86
941,874	Tupras-Turkiye Petrol Rafinerisi AS	TUR	TRY	21,729,637	1.57
22,916,000	China Petroleum and Chemical Corp., H	CHN	HKD	21,454,590	1.55
299,000	Gazprom OAO, ADR	RUS	USD	17,371,900	1.25
156,027	OMV AG	AUT	EUR	12,249,611	0.88
122,183	LUKOIL, ADR	RUS	USD	12,059,462	0.87
669,441	Polski Koncern Naftowy Orlen SA	POL	PLN	10,724,878	0.77
953,000	PTT Public Co. Ltd., fgn.	THA	THB	8,837,272	0.64
172,953	Reliance Industries Ltd.	IND	INR	8,433,121	0.61
1,484,183	PTT Aromatics & Refining Public Co. Ltd., fgn.	THA	THB	1,027,341	0.08
39,600	Grupa Lotos SA	POL	PLN	492,445	0.04
				<u>258,649,713</u>	<u>18.67</u>
<b>통합 통신 서비스</b>					
374,962	Telefonos de Mexico SAB de CV (Telmex), L, ADR	MEX	USD	8,879,100	0.64
10,854,366	Pakistan Telecommunications Corp., A	PAK	PKR	6,149,746	0.44
371,362	Telmex Internacional SAB De, ADR	MEX	USD	5,978,928	0.43
561,131	Magyar Telekom PLC	HUN	HUF	2,736,217	0.20
2,973,000	PT Telekomunikasi Indonesia, B	IDN	IDR	2,353,894	0.17
122,260	Telkom South Africa Ltd.	ZAF	ZAR	2,210,130	0.16
2,308,000	China Telecom Corp. Ltd., H	CHN	HKD	1,255,048	0.09
353,362	Telecom Egypt	EGY	EGP	1,087,727	0.08
				<u>30,650,790</u>	<u>2.21</u>
<b>IT 자문 및 서비스</b>					
400,706	Tata Consultancy Services Ltd.	IND	INR	8,015,987	0.58
167,900	Infosys Technologies Ltd.	IND	INR	6,784,638	0.49
88,092	Satyam Computer Services Ltd.	IND	INR	897,028	0.06
				<u>15,697,653</u>	<u>1.13</u>
<b>레저 상품</b>					
1,027,611	Lewis Group Ltd.	ZAF	ZAR	4,332,311	0.31
832,212	JD Group Ltd.	ZAF	ZAR	2,790,874	0.20
				<u>7,123,185</u>	<u>0.51</u>
<b>생명 및 건강 보험</b>					
797,000	China Life Insurance Co. Ltd., H	CHN	HKD	2,790,484	0.20
<b>선박</b>					
2,539,700	STX Pan Ocean Co. Ltd.	KOR	KRW	5,035,717	0.36
4,423,000	China Shipping Container Lines Co. Ltd., H	CHN	HKD	1,730,116	0.13
282,596	Shipping Corp. of India Ltd.	IND	INR	1,431,412	0.10
242,000	China Shipping Development Co. Ltd., H	CHN	HKD	726,256	0.05
307,479	Precious Shipping Public Co. Ltd., fgn.	THA	THB	219,733	0.02
2,428	Great Eastern Shipping Co. Ltd.	IND	INR	21,042	0.00
				<u>9,164,276</u>	<u>0.66</u>
<b>육류 및 어류</b>					
176,000	China Mengniu Dairy Co. Ltd.	CHN	HKD	498,843	0.04
<b>네트워크 장비</b>					
109,000	Naspers Ltd., N	ZAF	ZAR	2,381,220	0.17
<b>오피스용 전자제품</b>					
2,753,000	AU Optronics Corp.	TWN	TWD	4,326,363	0.31
878,000	Delta Electronics Inc.	TWN	TWD	2,444,273	0.18
5,144,000	GOME Electrical Appliances Holdings Ltd.	HKG	HKD	2,440,963	0.18
950,000	Merry Electronics Co. Ltd.	TWN	TWD	1,690,113	0.12
				<u>10,901,712</u>	<u>0.79</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Emerging Markets Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>석유 및 가스 채굴</b>				
11,625,000	CNOOC Ltd.	CHN	HKD	20,008,016	1.44
585,158	Oil & Natural Gas Corp. Ltd.	IND	INR	11,104,780	0.80
3,150,000	Development Co. Ltd.	PAK	PKR	5,743,900	0.42
375,000	Honghua Group Ltd.	CHN	HKD	161,115	0.01
				<u>37,017,811</u>	<u>2.67</u>
19,000	<b>석유 및 가스 장비 및 서비스</b> OAO TMK, GDR	RUS	USD	747,460	0.05
264,096	<b>석유 및 가스 정제 및 마케팅</b> SK Energy Co. Ltd.	KOR	KRW	29,400,080	2.12
483,803	Gail India Ltd.	IND	INR	3,752,206	0.27
				<u>33,152,286</u>	<u>2.39</u>
14,333	<b>포장 식품</b> Tiger Brands Ltd.	ZAF	ZAR	258,186	0.02
4,250	CJ Corp.	KOR	KRW	251,792	0.02
				<u>509,978</u>	<u>0.04</u>
1,286,000	<b>제지 제품</b> Nine Dragons Paper Holdings Ltd.	CHN	HKD	1,002,774	0.07
650	<b>조제약</b> Dr. Reddy's Laboratories Ltd.	IND	INR	10,153	0.00
200,000	<b>부동산 소유권, 관리 및 개발</b> Cheung Kong (Holdings) Ltd.	HKG	HKD	2,695,822	0.19
735,000	Aldar Properties PJSC	ARE	AED	2,501,327	0.18
262,880	IMMOEAST AG	AUT	EUR	2,330,431	0.17
88,265	Meinl European Land Ltd.	AUT	EUR	993,722	0.07
1,575,000	Soho China Ltd.	CHN	HKD	858,476	0.06
243,000	Sorouh Real Estate Co.	ARE	AED	612,619	0.04
250,000	Union Properties	ARE	AED	351,207	0.03
298,000	Shenzhen Investment Ltd., fgn.	CHN	HKD	107,394	0.01
				<u>10,450,998</u>	<u>0.75</u>
8,049,252	<b>반도체</b> Taiwan Semiconductor Manufacturing Co. Ltd.	TWN	TWD	17,237,221	1.24
21,293	Samsung Electronics Co. Ltd.	KOR	KRW	12,716,794	0.92
6,894,337	Siliconware Precision Industries Co.	TWN	TWD	10,164,451	0.73
764,000	Tek Inc.	TWN	TWD	8,809,673	0.64
1,949,855	Novatek Microelectronics Corp. Ltd.	TWN	TWD	5,665,905	0.41
2,079,109	Sunplus Technology Co. Ltd.	TWN	TWD	2,013,831	0.14
				<u>56,607,875</u>	<u>4.08</u>
90,400	<b>청량음료</b> Fomento Economico Mexicano SAB de CV, ADR	MEX	USD	4,114,104	0.30
1,456,192	Embotelladora Andina SA, pfd., A	CHL	CLP	3,468,663	0.25
				<u>7,582,767</u>	<u>0.55</u>
331,549	<b>철강</b> Usinas Siderurgicas de Minas Gerais SA, pfd., A	BRA	BRL	16,337,557	1.18
18,522	POSCO	KOR	KRW	9,628,254	0.69
379,800	Tata Steel Ltd.	IND	INR	6,443,683	0.47
250,164	FerroChina Ltd.	CHN	SGD	224,338	0.02
17,983	Authority of India Ltd.	IND	INR	58,414	0.00
				<u>32,692,246</u>	<u>2.36</u>
404,000	<b>통신 장비</b> VTech Holdings Ltd.	HKG	HKD	2,435,217	0.17
1,224,000	Compal Communications Inc.	TWN	TWD	1,479,946	0.11
				<u>3,915,163</u>	<u>0.28</u>
375,286	<b>담배</b> Souza Cruz SA	BRA	BRL	10,697,711	0.77
1,495,000	Shanghai Industrial Holdings Ltd.	CHN	HKD	4,390,715	0.32
				<u>15,088,426</u>	<u>1.09</u>
355,000	<b>무역회사 및 유통업자</b> Citic Pacific Ltd.	HKG	HKD	1,308,955	0.09
342,900	Sime Darby Berhad	MYS	MYR	970,719	0.07
				<u>2,279,674</u>	<u>0.16</u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Emerging Markets Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>트럭운송</b>				
678,561	Imperial Holdings Ltd.	ZAF	ZAR	4,572,864	0.33
2,165,841	ComfortDelGro Corp. Ltd.	SGP	SGD	2,388,005	0.17
				<u>6,960,869</u>	<u>0.50</u>
	<b>무선통신 서비스</b>				
2,663,000	China Mobile Ltd.	CHN	HKD	35,792,414	2.58
442,724	America Movil SAB de CV, L, ADR	MEX	USD	23,353,691	1.69
999,120	MTN Group Ltd.	ZAF	ZAR	15,891,465	1.15
1,144,299	Turkcell Iletisim Hizmetleri AS	TUR	TRY	6,541,521	0.47
18,300	Mobile TeleSystems, ADR	RUS	USD	1,401,963	0.10
5,000	National Mobile Telecommunications Co.	KWD	KWD	43,012	0.00
192	SK Telecom Co. Ltd.	KOR	KRW	34,951	0.00
				<u>83,059,017</u>	<u>5.99</u>
	<b>주식 총액</b>			<u>1,159,142,487</u>	<u>83.65</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>1,159,142,487</u>	<u>83.65</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>투자 펀드</b>				
500	Franklin India Bluechip Offshore Fund	IND	USD	13,165	0.00
	<b>토탈 투자 펀드</b>			<u>13,165</u>	<u>0.00</u>
	<b>주식</b>				
15,956,100	전기 공익사업 Unified Energy Systems	RUS	USD	16,275,222	1.18
193,850	집적 석유 및 가스 LUKOIL, ADR	RUS	USD	19,147,534	1.38
384,475	조제약 Taro Pharmaceutical Industries Ltd.	ISR	USD	3,633,289	0.26
	<b>주식 총액</b>			<u>39,056,045</u>	<u>2.82</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>39,069,210</u>	<u>2.82</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식 은행</b>				
2,136,150	Sberbank RF	RUS	USD	6,750,234	0.48
17,099	Bank Of Moscow	RUS	USD	794,654	0.06
				<u>7,544,888</u>	<u>0.54</u>
180,645	<b>다변화된 금속 및 광업</b> Mining and Metallurgical Co. Norilsk Nickel	RUS	USD	45,522,540	3.29
39,073,348	<b>전기 공익사업</b> TGC-5 JSC	RUS	USD	29,500	0.00
554,900	<b>집적 석유 및 가스</b> Gazprom, ADR	RUS	USD	32,198,073	2.32
6,318,988	TNK-BP	RUS	USD	13,996,558	1.01
				<u>46,194,631</u>	<u>3.33</u>
3,381,000	<b>무선통신 서비스</b> Safaricom Ltd., Reg S	KEN	KES	383,439	0.03
123,886	Idea Cellular Ltd.	IND	INR	268,665	0.02
				<u>652,104</u>	<u>0.05</u>
	<b>주식 총액</b>			<u>99,943,663</u>	<u>7.21</u>
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<u>99,943,663</u>	<u>7.21</u>
	<b>투자 총액</b>			<u><u>1,298,155,360</u></u>	<u><u>93.68</u></u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Emerging Markets Bond Fund —

### 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>정부채 (계속)</b>					
39,700,000,000	Government of Indonesia, 9.75%, 05/15/37	IDN	IDR	3,110,983	0.24
310,000	Government of Mexico, 9.00%, 12/20/12	MEX	MXN	3,017,796	0.23
4,429,801	Peru Enhanced Pass-through Finance Ltd., senior secured bond, A-1, Reg S, 0.00%, 05/31/18	PER	USD	2,951,355	0.23
2,100,000	Government of South Africa, 4.50%, 04/05/16	ZAF	EUR	2,842,074	0.22
20,000,000,000	Government of Indonesia, 11.50%, 09/15/19	IDN	IDR	1,922,878	0.15
1,780,000	Republic of El Salvador, Reg S, 7.65%, 06/15/35	SVC	USD	1,870,780	0.14
19,585,000,000	Government of Indonesia, 10.00%, 07/15/17	IDN	IDR	1,759,442	0.13
19,300,000,000	Government of Indonesia, 9.50%, 06/15/15	IDN	IDR	1,739,698	0.13
20,880,000,000	Government of Indonesia, FR48, 9.00%, 09/15/18	IDN	IDR	1,713,690	0.13
1,187,277	Government of Bosnia & Herzegovina, FRN, 5.93%, 12/11/17 †	BIH	EUR	1,504,936	0.12
12,300,000,000	Government of Indonesia, 12.80%, 06/15/21	IDN	IDR	1,274,199	0.10
13,080,000,000	Government of Indonesia, 11.75%, 08/15/23	IDN	IDR	1,248,150	0.10
905,000	Government of Panama, 9.375%, 04/01/29	PAN	USD	1,187,813	0.09
4,130,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	1,182,148	0.09
12,000,000,000	Government of Indonesia, 9.50%, 07/15/23	IDN	IDR	960,522	0.07
1,833,000,000	Government of Indonesia, 10.00%, 10/15/11	IDN	IDR	183,556	0.01
1,400,000,000	Government of Indonesia, 11.00%, 12/15/12	IDN	IDR	141,535	0.01
200,000	Government of Malaysia, 3.461%, 07/31/13	MYS	MYR	58,809	0.00
				<b>937,857,599</b>	<b>72.08</b>
<b>만기 1년 이내 채권</b>					
25,630,363	Citigroup Funding Inc., cvt., Reg S, zero cpn., 0.00%, 01/09/09	CRI	USD	23,352,516	1.80
107,300,000	Egypt Treasury Bill, 0.00%, 11/18/08	EGY	EGP	19,524,323	1.50
80,700,000	Egypt Treasury Bill, 0.00%, 12/16/08	EGY	EGP	14,593,689	1.12
78,000,000	Egypt Treasury Bill, 0.00%, 04/21/09	EGY	EGP	13,621,812	1.05
50,050,000	Egypt Treasury Bill, 0.00%, 06/30/09	EGY	EGP	8,428,485	0.65
46,000,000	Egypt Treasury Bill, 0.00%, 04/14/09	EGY	EGP	8,046,843	0.62
36,700,000	Egypt Treasury Bill, 0.00%, 01/13/09	EGY	EGP	6,563,000	0.50
21,925,000	Egypt Treasury Bill, 0.00%, 10/28/08	EGY	EGP	4,007,225	0.31
19,950,000	Egypt Treasury Bill, 0.00%, 08/05/08	EGY	EGP	3,712,716	0.29
16,900,000	Egypt Treasury Bill, 0.00%, 08/12/08	EGY	EGP	3,139,240	0.24
16,250,000	Egypt Treasury Bill, 0.00%, 07/01/08	EGY	EGP	3,051,593	0.23
8,100,000	Egypt Treasury Bill, 0.00%, 10/21/08	EGY	EGP	1,482,743	0.11
7,900,000	Egypt Treasury Bill, 0.00%, 02/17/09	EGY	EGP	1,386,420	0.11
4,900,000	Egypt Treasury Bill, 0.00%, 02/24/09	EGY	EGP	867,551	0.07
4,750,000	Egypt Treasury Bill, 0.00%, 03/03/09	EGY	EGP	839,163	0.06
2,100,000	Egypt Treasury Bill, 0.00%, 09/30/08	EGY	EGP	386,222	0.03
1,500,000	Egypt Treasury Bill, 0.00%, 09/16/08	EGY	EGP	275,927	0.02
1,200,000	Egypt Treasury Bill, 0.00%, 10/07/08	EGY	EGP	220,353	0.02
				<b>113,499,821</b>	<b>8.73</b>
<b>채권 총액</b>				<b>1,219,349,916</b>	<b>93.72</b>
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>				<b>1,219,349,916</b>	<b>93.72</b>
공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권					
<b>권리 은행</b>					
1,000,000	Republic of Uruguay, rts., 02/19/21	URY	USD	100	0.00
<b>권리 총액</b>				<b>100</b>	<b>0.00</b>
<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>				<b>100</b>	<b>0.00</b>
<b>투자 총액</b>				<b>1,260,522,297</b>	<b>96.88</b>

† 변동금리는 2008년 6월 30일 기준

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Templeton Emerging Markets Smaller Companies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>농산물</b>				
1,662,000	China Green (Holdings) Ltd.	HKG	HKD	1,973,788	0.59
64,913	Astral Foods Ltd.	ZAF	ZAR	754,658	0.22
84,000	Delta Sugar Co.	EGY	EGP	580,996	0.17
				3,309,442	0.98
	<b>의류 및 약제서리</b>				
16,905,000	Hongguo International Holdings Ltd.	CHN	SGD	5,467,456	1.62
168,616	Avista Inc.	KOR	KRW	1,772,361	0.52
7,766,000	Tack Fat Group International Ltd.	HKG	HKD	567,715	0.17
				7,807,532	2.31
	<b>의류 소매</b>				
7,728,000	I.T Ltd.	HKG	HKD	1,922,770	0.57
3,324,000	Bauhaus International (Holdings) Ltd.	HKG	HKD	554,196	0.16
				2,476,966	0.73
	<b>어플리케이션 소프트웨어</b>				
259,942	Duzon Digital Ware Co. Ltd.	KOR	KRW	2,943,443	0.87
	<b>자동차 부품</b>				
2,202,000	Norstar Founders Group Ltd.	HKG	HKD	584,583	0.17
	<b>자동차 제조업자</b>				
1,335,500	Marcopolo SA, pfd.	BRA	BRL	5,239,705	1.55
1,082,254	Indus Motor Co. Ltd.	PAK	PKR	3,216,611	0.95
				8,456,316	2.50
	<b>자동차</b>				
30,253	ARTES	TUN	TND	306,950	0.09
1,152	Auto Hall	MAR	MAD	239,033	0.07
				545,983	0.16
	<b>은행</b>				
1,683,290	Federal Bank Ltd.	IND	INR	7,136,240	2.11
11,559,133	Bank of Punjab	PAK	PKR	5,276,185	1.56
256,520	Banco Latinoamericano de Exportaciones SA (Bladex), E	PAN	USD	4,153,059	1.23
114,898	Amen Bank	TUN	TND	3,071,955	0.91
883,111	Allahabad Bank Ltd.	IND	INR	1,144,773	0.34
54,000	Banco Patagonia SA, BDR	ARG	BRL	646,706	0.19
				21,428,918	6.34
	<b>방송 및 케이블 TV</b>				
3,380,732	Kagiso Media Ltd.	ZAF	ZAR	4,707,758	1.39
	<b>건축 관련 제품</b>				
2,396,200	Freeworld Coatings Ltd.	ZAF	ZAR	2,250,025	0.67
7,873,000	Sinopipe Holdings Ltd.	SGP	SGD	2,112,275	0.62
				4,362,300	1.29
	<b>카지노 및 게임</b>				
10,386,000	NagaCorp Ltd.	KH	HKD	2,837,177	0.84
92,000	Olympic Entertainment Group A.S.	EST	EUR	325,942	0.10
				3,163,119	0.94
	<b>상업인쇄</b>				
8,416	Saraiva SA Livreiros, pfd.	BRA	BRL	169,296	0.05
	<b>범용소재화학</b>				
256,091	Techno Semichem Co., Ltd.	KOR	KRW	5,873,085	1.74
493,079	Paints & Chemical Industries Co. S.A.E.	EGY	EGP	5,285,485	1.56
4,104,800	Trakya Cam Sanayii AS	TUR	TRY	4,424,938	1.31
				15,583,508	4.61
	<b>컴퓨터 기억장치 및 주변장치</b>				
1,031,000	Lite-On IT Corp.	TWN	TWD	696,323	0.20
511,000	KYE Systems Corp.	TWN	TWD	668,359	0.20
				1,364,682	0.40
	<b>컴퓨터 및 주변장치</b>				
88,000	Shin Zu Shing Co. Ltd.	TWN	TWD	465,325	0.14

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Templeton Emerging Markets Smaller Companies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
158,187	<b>건설 및 농기계</b> ABG Shipyard Ltd.	IND	INR	1,238,081	0.37
82,359	Bharati Shipyard Ltd.	IND	INR	595,103	0.17
				1,833,184	0.54
690,696	<b>건축재</b> JK Cements Ltd.	IND	INR	2,122,929	0.63
826,000	D.G. Khan Cement Co. Ltd.	PAK	PKR	813,162	0.24
				2,936,091	0.87
1,672,441	<b>데이터 처리 서비스</b> SinoCom Software Group Ltd.	CHN	HKD	289,563	0.09
158,917	<b>다변화된 상업서비스</b> YBM Sisa.com Inc.	KOR	KRW	1,731,155	0.51
2,843,066	<b>다변화된 금융서비스</b> Al Arafa Investment and Consulting Co.	EGY	USD	3,411,679	1.01
1,259,282	Alarko Holding AS	TUR	TRY	2,817,830	0.84
244,667	Tata Investment Corp., Ltd.	IND	INR	2,673,498	0.79
425,702	IS Yatirim Menkul Degerler AS	TUR	TRY	514,528	0.15
				9,417,535	2.79
585,485	<b>다변화된 금속 및 광업</b> Metorex Ltd.	ZAF	ZAR	1,727,845	0.51
147,900	Chelyabinsk Zink Plant, GDR	RUS	USD	1,161,015	0.34
6,384,300	Philex Mining Corp.	PHL	PHP	1,010,782	0.30
825,000	GMA Resources PLC	GBR	GBP	121,216	0.04
				4,020,858	1.19
100,700	<b>전기 공익사업</b> AES Barka SAOG	OMN	OMR	715,344	0.21
8,452,000	<b>전자장비</b> Yorkey Optical International Cayman Ltd.	HKG	HKD	1,777,714	0.53
4,635,789	<b>전기 부품 및 장비</b> Wasion Meters Group Ltd.	HKG	HKD	1,783,625	0.53
317,668	<b>전자 장비 및 도구</b> Misung Polytech Co. Ltd.	KOR	KRW	2,367,712	0.70
4,202,200	<b>전자 장비 및 서비스</b> Delta Electronics (Thailand) Public Co. Ltd., fgn.	THA	THB	2,576,880	0.76
4,359,100	Hana Microelectronics Public Co. Ltd., fgn.	THA	THB	2,386,226	0.71
				4,963,106	1.47
768,458	<b>비료 및 농예 화학</b> E.I.D. - Parry (India) Ltd.	IND	INR	3,243,527	0.96
472,500	Ipek Matbaacilik Sanayi Ticaret AS	TUR	TRY	872,070	0.26
				4,115,597	1.22
207,000	<b>식품 유통</b> Tat Konserve Sanayii AS	TUR	TRY	527,432	0.16
125,600	<b>의료 장비 및 공급</b> Pegas Nonwovens SA	CZE	CZK	2,924,801	0.87
3,361,400	<b>의료설비</b> Bangkok Chain Hospital PCL	THA	THB	764,183	0.23
871,048	<b>가구</b> Lewis Group Ltd.	ZAF	ZAR	3,672,256	1.09
1,159,550	Samson Holding Ltd.	HKG	HKD	173,994	0.05
				3,846,250	1.14
8,140,000	<b>가정용 도구</b> Aupu Group Holding Co. Ltd.	HKG	HKD	1,096,156	0.32
161,734	Haatz Inc.	KOR	KRW	471,370	0.14
				1,567,526	0.46
8,711,733	<b>가정용 제품</b> Beauty China Holdings Ltd.	CHN	SGD	3,810,122	1.13
115,336	Neopharm Co. Ltd.	KOR	KRW	749,436	0.22
				4,559,558	1.35

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Templeton Emerging Markets Smaller Companies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>공업용 기계</b>					
213,759	TK Corp.	KOR	KRW	9,191,739	2.72
21,712,000	Shanghai Prime Machinery Co. Ltd., H	CHN	HKD	4,483,160	1.33
4,175,000	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, D	TUR	TRY	3,920,988	1.16
1,048,000	G Shank Enterprise Co. Ltd.	TWN	TWD	1,006,464	0.30
34,743	Borusan Mannesmann Boru Sanayi ve Ticaret AS	TUR	TRY	251,103	0.07
				18,853,454	5.58
<b>집적 석유 및 가스</b>					
1,007,800	Pakistan State Oil Co. Ltd.	PAK	PKR	6,165,608	1.82
411,310	Turcas Petrolculuk AS	TUR	TRY	1,592,168	0.47
70,000	Alexandria Mineral Oils Co.	EGY	EGP	964,384	0.29
				8,722,160	2.58
<b>IT 자문 및 서비스</b>					
2,779,948	HCL Infosystems Ltd.	IND	INR	8,942,717	2.65
1,253,845	Raya Holding Co.	EGY	EGP	2,795,867	0.83
112,554	Tulip Telecom Ltd.	IND	INR	2,674,239	0.79
35,979	Datasul SA	BRA	BRL	512,799	0.15
				14,925,622	4.42
<b>레저 상품</b>					
620,000	Giant Manufacturing Co. Ltd.	TWN	TWD	1,664,745	0.49
<b>생명 및 건강 보험</b>					
331,448,000	PT Panin Life Tbk	IDN	IDR	7,549,249	2.24
<b>선박</b>					
934,059	Great Eastern Shipping Co. Ltd.	IND	INR	8,094,960	2.40
369,800	Ultrapetrol Bahamas Ltd.	ARG	USD	4,663,178	1.38
3,552,600	Precious Shipping Public Co. Ltd., fgn.	THA	THB	2,538,786	0.75
1,172,000	Tallink Group Ltd.	EST	EUR	1,347,165	0.40
				16,644,089	4.93
<b>육류 및 어류</b>					
1,228,600	Pinar Sut Mamulleri Sanayii AS	TUR	TRY	3,712,389	1.10
4,849,100	Thai Union Frozen Products Ltd., fgn.	THA	THB	2,422,374	0.72
68,270	Bingrae Co. Ltd.	KOR	KRW	2,355,038	0.70
163,244	Polski Koncern Miesny Duda SA	POL	PLN	352,380	0.10
				8,842,181	2.62
<b>오피스용 전자제품</b>					
131,000	Geovision Inc.	TWN	TWD	738,016	0.22
336,000	Merry Electronics Co. Ltd.	TWN	TWD	597,766	0.18
32,000	Intelligent Digital Integrated Security Co. Ltd.	KOR	KRW	548,877	0.16
				1,884,659	0.56
<b>석유 및 가스 장비 및 서비스</b>					
616,000	Maridive & Oil Services	EGY	USD	3,572,800	1.06
102,935	C.A.T. oil AG	AUT	EUR	1,452,250	0.43
2,829,000	Anhui Tianda Oil Pipe Co. Ltd., H	CHN	HKD	631,307	0.18
				5,656,357	1.67
<b>석유 및 가스 정제 및 마케팅</b>					
100,436	Sk Gas Co. Ltd.	KOR	KRW	7,581,886	2.24
90,070	YESCO Co. Ltd.	KOR	KRW	2,698,227	0.80
				10,280,113	3.04
<b>포장 식품</b>					
415,500	AVI Ltd.	ZAF	ZAR	687,413	0.20
<b>제지 제품</b>					
7,702,092	Ballarpur Industries Ltd.	IND	INR	6,019,222	1.78
1,256,000	Vinda International Holdings Ltd.	CHN	HKD	373,711	0.11
				6,392,933	1.89
<b>조제약</b>					
1,594,377	Egyptian International Pharmaceutical Industries Co.	EGY	EGP	9,875,546	2.92
4,163,468	Selcuk Ecza Deposu	TUR	TRY	4,998,202	1.48
1,511,000	Tong Ren Tang Technologies Co. Ltd., H	CHN	HKD	2,050,259	0.61
7,700	Egis Nyrt	HUN	HUF	777,983	0.23
				17,701,990	5.24
<b>출판 및 인쇄</b>					
32,079	Daekyo Co. Ltd.	KOR	KRW	2,139,622	0.63

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Templeton Emerging Markets Smaller Companies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>부동산 소유권, 관리 및 개발</b>				
248,000	XXI Century Investments Public Ltd.	UKR	GBP	5,187,819	1.53
3,610,398	Road King Infrastructure Ltd.	HKG	HKD	4,042,294	1.20
95,622,700	Hemaraj Land & Devevelopment Public Co. Ltd.	THA	THB	3,289,444	0.97
1,017,167	Ablon Group Ltd.	HUN	GBP	3,090,338	0.91
1,225,143	Peninsula Land Ltd.	IND	INR	1,455,446	0.43
2,853,500	Rojana Industrial Park Public Co. Ltd., fgn.	THA	THB	1,237,683	0.37
266,000	Sansiri PLC, fgn.	THA	THB	23,234	0.01
				18,326,258	5.42
	<b>반도체 장비</b>				
53,945	SFA Engineering Corp.	KOR	KRW	3,427,943	1.02
	<b>반도체</b>				
663,000	Sunplus Technology Co. Ltd.	TWN	TWD	642,184	0.19
	<b>특수화학</b>				
239,144	Egyptian Financial and Industrial Co.	EGY	EGP	15,172,083	4.49
82,482	Kukdo Chemical Co. Ltd.	KOR	KRW	2,474,854	0.73
42,642	Korea Polyol Co. Ltd.	KOR	KRW	2,261,472	0.67
				19,908,409	5.89
	<b>특수 소매</b>				
1,872,000	Luk Fook Holdings (International) Ltd.	BMU	HKD	1,003,554	0.30
2,034,000	Sa Sa International Holdings Ltd.	HKG	HKD	923,448	0.27
				1,927,002	0.57
	<b>철강</b>				
4,228,000	FerroChina Ltd.	CHN	SGD	3,791,510	1.12
344,000	Maharashtra Seamless Ltd.	IND	INR	2,320,979	0.69
5,000	El Ezz Aldekhela Steel Alexa Co.	EGY	EGP	1,393,665	0.41
				7,506,154	2.22
	<b>섬유</b>				
196,002	Raymond Ltd.	IND	INR	1,022,014	0.30
	<b>트럭운송</b>				
3,095,190	Chiwan Wharf Holdings Ltd., B	CHN	HKD	4,731,753	1.40
4,718,000	Sichuan Expressway Co. Ltd., H	CHN	HKD	1,355,391	0.40
				6,087,144	1.80
	<b>타이어 및 고무</b>				
359,988	Automotive Components Europe SA	POL	PLN	1,265,279	0.38
	<b>수도 공익사업</b>				
2,301,000	Manila Water Co.	PHL	PHP	936,409	0.28
	<b>주식 총액</b>			310,503,788	91.90
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			310,503,788	91.90
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>항공우주 및 방위산업</b>				
3,547	Auto Hall	MAR	MAD	735,979	0.22
	<b>은행</b>				
8,583	Banque de l' Habitat	TUN	TND	259,487	0.08
	<b>전기 공익사업</b>				
5,743,000	Glow Energy Public Co. Ltd., fgn.	THA	THB	5,067,858	1.50
	<b>전기 부품 및 장비</b>				
114,000	Simplo Technology Co. Ltd.	TWN	TWD	567,127	0.17
	<b>조제약</b>				
235,634	Taro Pharmaceutical Industries Ltd.	ISR	USD	2,226,741	0.66
90,415	Grindeks	LVA	LVL	1,233,804	0.36
				3,460,545	1.02
	<b>주식 총액</b>			10,090,996	2.99
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			10,090,996	2.99

**FRANKLIN TEMPLETON INVESTMENT FUNDS**  
 — Templeton Emerging Markets Smaller Companies Fund —  
 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>다변화된 금속 및 광업</b>				
4,170	South-Ural Nickel Factory	RUS	USD	4,211,700	1.25
429,250	Chelyabinsk Zinc Plant	RUS	USD	3,648,625	1.08
				<u>7,860,325</u>	<u>2.33</u>
	<b>육류 및 어류</b>				
1,274,937	Rokiskio Suris AB	LTU	LTL	2,994,243	0.88
	<b>조제약</b>				
84,000	Veropharm	RUS	USD	4,687,200	1.39
	<b>담배</b>				
38,300	British American Tobacco Kenya Ltd. Corp.	KEN	KES	98,025	0.03
	<b>주식 총액</b>			<u>15,639,793</u>	<u>4.63</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계			<u>15,639,793</u>	<u>4.63</u>
	<b>투자 총액</b>			<u><u>336,234,577</u></u>	<u><u>99.52</u></u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Euro Liquid Reserve Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 <b>채권</b>				
1,500,000	BCP Finance Bank, senior note, FRN, 4.894%, 10/14/09 † <b>회사채</b>	PRT	EUR	1,488,651	1.14
	<b>만기 1년 이내 채권</b>				
1,000,000	Unicredito Italiano Bank (Ireland) PLC, series 150, tranche 1, FRN, 5.017%, 03/10/09 †	IRL	EUR	996,845	0.76
	<b>채권 총액</b>			2,485,496	1.90
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			2,485,496	1.90
	기타 규제시장에서 거래되는 양도성 증권 <b>채권</b>				
	<b>회사채</b>				
5,000,000	Ulster Bank Finance PLC, senior note, FRN, 5.045%, 03/29/11 †	IRL	EUR	4,951,410	3.78
5,000,000	GE Capital Euro Funding, senior note, FRN, 4.564%, 07/01/11 †	IRL	EUR	4,932,030	3.77
4,000,000	JP Morgan Chase & Co., FRN, 5.035%, 06/01/10 †	USA	EUR	3,927,148	3.00
3,000,000	Deutsche Bank AG, senior note, FRN, 4.974%, 10/18/10 †	DEU	EUR	2,986,632	2.28
3,000,000	UniCredit SpA, FRN, 4.866%, 04/05/11 †	ITA	EUR	2,963,979	2.27
3,000,000	Bank of Scotland PLC, senior note, FRN, 4.98%, 03/29/10 †	GBR	EUR	2,954,160	2.26
3,000,000	HSBC Finance Corp., unsecured, FRN, 5.158%, 09/14/10 †	USA	EUR	2,929,095	2.24
2,000,000	Deutsche Telekom International Finance BV, FRN, 5.108%, 11/23/09 †	NLD	EUR	1,995,184	1.53
2,000,000	BBVA Senior Finance SA, FRN, 4.844%, 01/22/10 †	ESP	EUR	1,987,412	1.52
2,000,000	Telefonica Emisiones SAU, senior note, FRN, 5.179%, 01/25/10 †	ESP	EUR	1,987,346	1.52
2,000,000	Merrill Lynch SA, senior note, FRN, 5.155%, 09/29/10 †	LUX	EUR	1,863,930	1.42
2,000,000	International Lease Finance Corp., FRN, 5.191%, 07/06/10 †	USA	EUR	1,861,320	1.42
2,000,000	Washington Mutual Bank, FRN, 5.066%, 09/08/11 †	USA	EUR	1,621,410	1.24
1,500,000	DaimlerChrysler NA Holding Corp., senior note, FRN, 5.358%, 03/16/10 †	USA	EUR	1,498,800	1.15
1,500,000	Bat Holdings BV, FRN, 5.219%, 05/16/10 †	NLD	EUR	1,483,899	1.13
1,500,000	Bear Stearns Co. Inc., senior note, FRN, 5.034%, 10/20/09 †	USA	EUR	1,480,484	1.13
1,500,000	Telecom Italia SpA, FRN, 5.066%, 06/07/10 †	ITA	EUR	1,456,968	1.11
1,500,000	Lehman Brothers Holdings Inc., FRN, 5.055%, 05/04/11 †	USA	EUR	1,358,910	1.04
1,500,000	Cit Group Inc., senior note, FRN, 5.197%, 11/30/11 †	USA	EUR	1,175,403	0.90
1,000,000	Volkswagen Bank GMBH, senior note, FRN, 5.083%, 06/27/11 †	DEU	EUR	980,938	0.75
700,000	Volkswagen BK GMBH, 4.935%, 07/07/10	DEU	EUR	696,078	0.53
500,000	FCE Bank PLC, FRN, 5.955%, 09/30/09 †	GBR	EUR	460,625	0.35
				47,553,161	36.34
	<b>만기 1년 이내 채권</b>				
5,000,000	Barclays Bank PLC, senior note, FRN, 5.059%, 02/20/09 †	GBR	EUR	5,003,900	3.82
5,000,000	DNB Norbank ASA, 0.00%, 07/29/08	NOR	EUR	4,982,180	3.81
5,000,000	UBS AG, 0.00%, 07/29/08	CHE	EUR	4,982,180	3.81
5,000,000	BNZ Intl Funding, 0.00%, 08/28/08	GBR	EUR	4,963,336	3.79
4,000,000	Natixis, 0.00%, 07/01/08	FRA	EUR	3,999,507	3.05
4,000,000	Unicredito Italiano Bank (Ireland) PLC, 0.00%, 07/18/08	IRL	EUR	3,991,140	3.05
4,000,000	Bnp Paribas, 0.00%, 08/08/08	FRA	EUR	3,980,734	3.04
3,000,000	HSBC Bank PLC, 5.09%, 12/29/08	GBR	EUR	2,996,317	2.29
3,000,000	Societe Generale, 0.00%, 08/01/08	FRA	EUR	2,988,202	2.28
3,000,000	Banque Fed Cred Mutuel, 0.00%, 08/13/08	FRA	EUR	2,983,660	2.28
3,000,000	Deutsche Bank AG, 0.00%, 08/26/08	DEU	EUR	2,978,755	2.28
3,000,000	Macquarie Bank, 0.00%, 09/12/08	AUS	EUR	2,970,826	2.27
3,000,000	Dexia Credit Local De France, 0.00%, 09/18/08	FRA	EUR	2,968,421	2.27
3,000,000	Banco Santander SA, 0.00%, 11/12/08	GBR	EUR	2,945,036	2.25
3,000,000	Svenska Handelsbanken, 0.00%, 12/17/08	SWE	EUR	2,930,798	2.24
2,000,000	BMW Japan Finance Corp., senior note, FRN, 5.044%, 09/22/08 †	JPN	EUR	1,999,278	1.53
2,000,000	Nomura Europe Finance NV, FRN, 4.982%, 02/27/09 †	NLD	EUR	1,987,668	1.52
1,500,000	ICICI Bank Ltd. Singapore, senior unsecured note, FRN, 5.355%, 03/29/09 †	SGP	EUR	1,488,525	1.14
1,500,000	American General Finance Corp., FRN, 5.311%, 12/22/08 †	USA	EUR	1,485,744	1.13
1,000,000	Bradford & Bingley PLC, FRN, 4.987%, 01/28/09 †	GBR	EUR	982,770	0.75
1,000,000	Countrywide Home Loans Inc., senior note, FRN, 5.305%, 11/24/08 †	USA	EUR	980,300	0.75
500,000	General Motors Acceptance Corp., 6.00%, 07/03/08	USA	EUR	500,000	0.38
				65,089,277	49.73
	<b>채권 총액</b>			112,642,438	86.07
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			112,642,438	86.07
	<b>투자 총액</b>			115,127,934	87.97

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Euroland Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
283,500	항공우주 및 방위산업 European Aeronautic Defense and Space Co.	NLD	EUR	3,413,340	1.32
261,590	항공화물 및 푸리에 Deutsche Post AG	DEU	EUR	4,324,083	1.68
40,160	의류 및 약세서리 Adidas AG	DEU	EUR	1,611,621	0.63
72,100	어플리케이션 소프트웨어 SAP AG	DEU	EUR	2,389,394	0.93
163,800	자동차 제조업자 Peugeot SA	FRA	EUR	5,649,462	2.19
140,200	Bayerische Motoren Werke AG	DEU	EUR	4,283,110	1.66
				9,932,572	3.85
	은행				
1,576,900	UniCredit SpA	ITA	EUR	6,130,199	2.38
1,627,700	Intesa Sanpaolo SpA	ITA	EUR	5,904,482	2.29
99,320	BNP Paribas SA	FRA	EUR	5,714,873	2.21
281,500	Commerzbank AG	DEU	EUR	5,311,905	2.06
250,800	Banco Santander SA	ESP	EUR	2,926,836	1.13
38,515	Deutsche Bank AG	DEU	EUR	2,096,371	0.81
				28,084,666	10.88
723,700	방송 및 케이블 TV set SpA	ITA	EUR	3,030,494	1.17
119,700	건설 및 엔지니어링 Grupo Ferrovial SA	ESP	EUR	4,706,604	1.82
83,992	Vinci SA	FRA	EUR	3,275,688	1.27
359,555	Jenoptik AG	DEU	EUR	1,948,788	0.76
30,650	Imtech NV	NLD	EUR	457,604	0.18
				10,388,684	4.03
368,450	가전제품 Thomson SA	FRA	EUR	1,223,254	0.47
115,229	다변화된 상업서비스 Randstad Holding NV	NLD	EUR	2,558,084	0.99
316,530	다변화된 금융서비스 ING Groep NV	NLD	EUR	6,411,315	2.48
124,088	전기 공익사업 Suez SA	FRA	EUR	5,365,565	2.08
178,826	의료 유통 및 서비스 Celesio AG	DEU	EUR	4,111,210	1.60
205,404	OPG Groep NV	NLD	EUR	2,793,494	1.08
				6,904,704	2.68
312,100	호텔, 리조트 및 유람선 TUI AG	DEU	EUR	4,594,112	1.78
26,913	Accor SA	FRA	EUR	1,141,918	0.44
147,000	Sol Melia SA	ESP	EUR	1,008,420	0.39
				6,744,450	2.61
129,900	공업용 기계 Siemens AG	DEU	EUR	9,108,588	3.53
301,618	GEA Group AG	DEU	EUR	6,741,162	2.61
237,260	Koninklijke Philips Electronics NV	NLD	EUR	5,127,189	1.99
				20,976,939	8.13
190,900	집적 석유 및 가스 Total SA, B	FRA	EUR	10,346,780	4.01
336,200	Eni SpA	ITA	EUR	7,967,940	3.09
103,800	Royal Dutch Shell PLC, A	GBR	EUR	2,712,813	1.05
				21,027,533	8.15
549,947	통합 통신 서비스 Telefonica SA	ESP	EUR	9,283,106	3.60
423,358	France Telecom SA	FRA	EUR	7,921,028	3.07
244,670	Belgacom	BEL	EUR	6,703,958	2.60
322,500	Telekom Austria AG	AUT	EUR	4,444,050	1.72
449,134	Portugal Telecom SGPS SA	PRT	EUR	3,238,256	1.25
				31,590,398	12.24

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Euroland Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
1,200,433	<b>IT 자문 및 서비스</b> Logwin AG	DEU	EUR	1,932,697	0.75
378,320	<b>레저 상품</b> Amer Sports OYJ	FIN	EUR	3,624,305	1.40
325,631	<b>복선 보험</b> AXA SA	FRA	EUR	6,141,401	2.38
44,000	Muenchener Rueckversicherungs-Gesellschaft AG	DEU	EUR	4,895,880	1.90
115,000	Sampo OYJ, A	FIN	EUR	1,845,750	0.71
				12,883,031	4.99
486,483	<b>네트워크 장비</b> Premiere AG	DEU	EUR	6,810,762	2.64
45,756	<b>오피스용 전자제품</b> Barco NV	BEL	EUR	1,888,350	0.73
283,142	Agfa Gevaert NV	BEL	EUR	1,167,961	0.45
				3,056,311	1.18
133,236	<b>석유 및 가스 장비 및 서비스</b> SBM Offshore NV	NLD	EUR	3,123,052	1.21
262,237	<b>포장 식품</b> Unilever NV	NLD	EUR	4,728,133	1.83
336,581	<b>제지 제품</b> UPM-Kymmene OYJ	FIN	EUR	3,500,442	1.35
487,805	Stora Enso OYJ, R	FIN	EUR	2,907,318	1.13
				6,407,760	2.48
143,585	<b>조제약</b> Sanofi-Aventis	FRA	EUR	6,092,312	2.36
66,168	Merck KGaA	DEU	EUR	5,961,075	2.31
				12,053,387	4.67
366,446	<b>출판 및 인쇄</b> Reed Elsevier NV	NLD	EUR	3,924,637	1.52
103,050	Telegraaf Media Groep NV	NLD	EUR	2,138,287	0.83
				6,062,924	2.35
946,100	<b>반도체</b> Infineon Technologies AG	DEU	EUR	5,165,706	2.00
212,365	<b>타이어 및 고무</b> Valeo SA	FRA	EUR	4,332,246	1.68
92,200	Compagnie Generale des Etablissements Michelin, B	FRA	EUR	4,208,008	1.63
				8,540,254	3.31
	<b>주식 총액</b>			240,365,418	93.13
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			240,365,418	93.13
	<b>투자 총액</b>			240,365,418	93.13

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Euroland Bond Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
200,000	BAT International Finance PLC, 5.125%, 07/09/13	GBR	EUR	191,600	0.69
100,000	Owens-Brockway Glass Container Inc., senior note, 6.75%, 12/01/14	USA	EUR	94,500	0.34
100,000	Vac Finanzierung GMBH, Reg S, 9.25%, 04/15/16	DEU	EUR	93,000	0.34
100,000	Polypore Inc., senior sub. note, 8.75%, 05/15/12	USA	EUR	92,750	0.33
				<u>471,850</u>	<u>1.70</u>
	<b>정부채</b>				
2,500,000	Government of France, 4.75%, 10/25/12	FRA	EUR	2,493,325	9.00
	<b>만기 1년 이내 채권</b>				
250,000	Cadbury Schweppes Investments, 4.25%, 06/30/09	GBR	EUR	247,022	0.89
	<b>채권 총액</b>			<u>3,212,197</u>	<u>11.59</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>3,212,197</u>	<u>11.59</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
300,000	Bayer AG, 4.50%, 05/23/13	DEU	EUR	285,386	1.03
300,000	General Electric Capital Corp., Reg S, FRN, 4.625%, 09/15/66 †	USA	EUR	252,377	0.91
200,000	Iberdrola Finanzas, senior note, 5.125%, 05/09/13	ESP	EUR	194,805	0.70
200,000	Lloyds TSB Bank PLC, FRN, 5.625%, 03/05/18 †	GBR	EUR	192,904	0.70
200,000	Royal Bank of Scotland Group PLC, senior note, 5.25%, 05/15/13	GBR	EUR	190,555	0.69
200,000	Lehman Brothers Holdings Inc., FRN, 5.055%, 05/04/11 †	USA	EUR	181,188	0.65
200,000	Casino Guichard-Perrachon SA, 4.875%, 04/10/14	FRA	EUR	180,166	0.65
200,000	Imperial Tobacco Finance Plc, 4.375%, 11/22/13	GBR	EUR	176,227	0.64
200,000	City Of Moscow, 5.064%, 10/20/16	RUS	EUR	175,934	0.63
200,000	Hannover Finance SA, sub. bond, 5.00%, Perpetual	DEU	EUR	174,117	0.63
200,000	Caisse Nationale des Caisses, 5.25%, Perpetual	FRA	EUR	171,280	0.62
170,000	UniCredit SpA, sub note, 6.70%, 06/05/18	ITA	EUR	167,913	0.61
200,000	Morgan Stanley, senior note, 4.375%, 10/12/16	USA	EUR	165,209	0.60
200,000	Gaz Capital (GAZPROM), 5.136%, 03/22/17	RUS	EUR	164,400	0.59
200,000	BBVA Intl Pref Uniperson, 4.952%, Perpetual	ESP	EUR	163,008	0.59
200,000	BES Finance Ltd., sub. note, 4.50%, Perpetual	PRT	EUR	156,965	0.57
200,000	HTI Funding GMBH, 6.352%, Perpetual	DEU	EUR	155,449	0.56
150,000	Telecom Italia Finance SA, 7.75%, 01/24/33	ITA	EUR	152,489	0.55
150,000	Banco Popolare Di Milano, senior sub. bond, 9.00%, Perpetual	ITA	EUR	146,884	0.53
150,000	Veolia Environnement, 6.125%, 11/25/33	FRA	EUR	139,323	0.50
100,000	Wind Acquisition Fin SA, Reg S, 9.75%, 12/01/15	ITA	EUR	100,375	0.36
100,000	Danske Bank AS, FRN, 5.375%, 08/18/14 †	DNK	EUR	97,057	0.35
100,000	Chesapeake Energy Corp., senior bond, 6.25%, 01/15/17	USA	EUR	93,000	0.33
100,000	New World Resources BV, senior bond, Reg S, 7.375%, 05/15/15	CZE	EUR	90,500	0.33
100,000	Iron Mountain Inc., senior sub. note, 6.75%, 10/15/18	USA	EUR	90,000	0.32
100,000	Invitel Holdings NV, Reg S, senior note, FRN, 7.857%, 02/01/13 †	ANT	EUR	87,500	0.32
100,000	Mecachrome International Inc., Reg S, 9.00%, 05/15/14	CAN	EUR	85,500	0.31
100,000	Codere Finance SA, senior secured note, Reg S, 8.25%, 06/15/15	ESP	EUR	85,500	0.31
100,000	FCE Bank PLC, 7.125%, 01/15/13	GBR	EUR	79,640	0.29
100,000	Royal Caribbean Cruises Ltd., senior bond, Reg S, 5.625%, 01/27/14	LR	EUR	79,165	0.28
80,000	Central Euro Distribution Corp., Reg S, 8.00%, 07/25/12	USA	EUR	78,400	0.28
100,000	Stena AB, senior note, Reg S, 6.125%, 02/01/17	SWE	EUR	78,000	0.28
100,000	Lighthouse International Co., senior secured note, Reg S, 8.00%, 04/30/14	LUX	EUR	74,875	0.27
100,000	Ineos Group Holdings PLC, senior note, Reg S, 7.875%, 02/15/16	GBR	EUR	65,250	0.23
100,000	Edcon Holdings, senior secured bond, Reg S, FRN, 10.458%, 06/15/15 †	ZAF	EUR	51,000	0.18
				<u>4,822,341</u>	<u>17.39</u>
	<b>정부채</b>				
3,000,000	Government of Germany, 3.50%, 01/04/16	DEU	EUR	2,787,261	10.05
2,500,000	Government of France, 4.25%, 10/25/17	FRA	EUR	2,398,780	8.65
2,500,000	Government of the Netherlands, 4.00%, 01/15/37	NLD	EUR	2,134,432	7.70
2,000,000	France Treasury Note, 3.00%, 01/12/10	FRA	EUR	1,949,560	7.03
2,000,000	Government of France, 3.75%, 04/25/21	FRA	EUR	1,779,720	6.42
1,500,000	Government of the Netherlands, 3.00%, 01/15/10	NLD	EUR	1,461,992	5.27
225,000	Government of Germany, 4.00%, 01/04/37	DEU	EUR	194,725	0.70
				<u>12,706,470</u>	<u>45.82</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Euroland Bond Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>만기 1년 이내 채권</b>				
2,000,000	Government of the Netherlands, 2.75%, 01/15/09	NLD	EUR	1,981,632	7.15
500,000	Unicredito Italiano Bank (Ireland) PLC, 0.00%, 07/18/08	IRL	EUR	498,893	1.80
				<u>2,480,525</u>	<u>8.95</u>
	<b>채권 총액</b>			<u>20,009,336</u>	<u>72.16</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>20,009,336</u>	<u>72.16</u>
	<b>투자 총액</b>			<u><u>23,221,533</u></u>	<u><u>83.75</u></u>

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton European Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
352,100	Yell Group PLC	GBR	GBP	314,072	0.20
	<b>항공우주 및 방위산업</b>				
566,100	BAE Systems PLC	GBR	GBP	3,169,422	1.99
117,500	European Aeronautic Defense and Space Co.	NLD	EUR	1,414,700	0.89
202,195	Rolls-Royce Group PLC	GBR	GBP	873,644	0.55
152,700	Meggitt PLC	GBR	GBP	410,555	0.25
				5,868,321	3.68
	<b>항공화물 및 꾸리에</b>				
128,403	Deutsche Post AG	DEU	EUR	2,122,502	1.33
	<b>어플리케이션 소프트웨어</b>				
29,700	SAP AG	DEU	EUR	984,258	0.62
	<b>자동차 제조업자</b>				
64,523	Peugeot SA	FRA	EUR	2,225,398	1.40
72,662	Bayerische Motoren Werke AG	DEU	EUR	2,219,824	1.39
				4,445,222	2.79
	<b>은행</b>				
357,817	HSBC Holdings PLC	GBR	GBP	3,512,015	2.21
1,006,003	Royal Bank of Scotland Group PLC	GBR	GBP	2,736,600	1.72
694,181	Intesa Sanpaolo SpA	ITA	EUR	2,518,142	1.58
640,415	UniCredit SpA	ITA	EUR	2,489,613	1.56
117,411	Commerzbank AG	DEU	EUR	2,215,546	1.39
270,200	HBOS PLC	GBR	GBP	944,411	0.59
				14,416,327	9.05
	<b>방송 및 케이블 TV</b>				
221,800	set SpA	ITA	EUR	928,788	0.58
	<b>건설 및 엔지니어링</b>				
31,188	Vinci SA	FRA	EUR	1,216,332	0.76
22,598	Grupo Ferrovial SA	ESP	EUR	888,553	0.56
132,176	Jenoptik AG	DEU	EUR	716,394	0.45
				2,821,279	1.77
	<b>가전제품</b>				
7,500	Thomson SA	FRA	EUR	24,900	0.02
	<b>소비자 금융</b>				
4,501,812	Avis Europe PLC	GBR	GBP	1,224,615	0.77
	<b>다변화된 상업서비스</b>				
732,572	G4S PLC	GBR	GBP	1,876,934	1.18
50,940	Randstad Holding NV	NLD	EUR	1,130,868	0.71
67,703	Securitas AB, B	SWE	SEK	499,641	0.31
				3,507,443	2.20
	<b>다변화된 금융서비스</b>				
152,026	ING Groep NV	NLD	EUR	3,079,287	1.93
1,634,300	Old Mutual PLC	GBR	GBP	1,918,904	1.20
79,559	UBS AG	CHE	CHF	1,060,487	0.67
				6,058,678	3.80
	<b>전기 공익사업</b>				
37,360	Suez SA	FRA	EUR	1,615,447	1.02
136,703	British Energy Group PLC	GBR	GBP	1,231,492	0.77
				2,846,939	1.79
	<b>식품 유통</b>				
721,000	Premier Foods PLC	GBR	GBP	871,189	0.55
	<b>일반 잡화점</b>				
628,405	William Morrison Supermarkets PLC	GBR	GBP	2,116,912	1.33
	<b>의료 유통 및 서비스</b>				
83,000	Celesio AG	DEU	EUR	1,908,170	1.20
138,323	OPG Groep NV	NLD	EUR	1,881,193	1.18
				3,789,363	2.38
	<b>주거 개선제품 소매</b>				
1,096,000	Kingfisher PLC	GBR	GBP	1,557,270	0.98

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton European Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
298,600	<b>주택건설</b> Bovis Homes Group PLC	GBR	GBP	1,284,524	0.81
140,700	<b>호텔, 리조트 및 유람선</b> TUI AG	DEU	EUR	2,071,104	1.30
72,100	Carnival PLC	GBR	GBP	1,464,144	0.92
12,241	Accor SA	FRA	EUR	519,386	0.33
				4,054,634	2.55
461,266	<b>복합기업</b> Bodycote PLC	GBR	GBP	1,190,571	0.75
47,194	<b>공업용 기계</b> Siemens AG	DEU	EUR	3,309,243	2.08
122,300	GEA Group AG	DEU	EUR	2,733,405	1.72
2,403,460	FKI PLC	GBR	GBP	2,539,201	1.59
103,256	Koninklijke Philips Electronics NV	NLD	EUR	2,231,362	1.40
55,410	Atlas Copco AB, A	SWE	SEK	518,452	0.32
				11,331,663	7.11
96,500	<b>집적 석유 및 가스</b> Total SA, B	FRA	EUR	5,230,300	3.28
192,623	Royal Dutch Shell PLC, A	GBR	EUR	5,034,202	3.16
651,651	BP PLC	GBR	GBP	4,808,874	3.02
97,400	Gazprom OAO, ADR	RUS	USD	3,593,890	2.26
93,075	Eni SpA	ITA	EUR	2,205,878	1.38
				20,873,144	13.10
167,546	<b>통합 통신 서비스</b> France Telecom SA	FRA	EUR	3,134,786	1.97
179,201	Telefonica SA	ESP	EUR	3,024,913	1.90
233,917	Telenor ASA	NOR	NOK	2,795,025	1.75
162,500	Telekom Austria AG	AUT	EUR	2,239,250	1.41
79,833	Belgacom	BEL	EUR	2,187,424	1.37
174,845	Portugal Telecom SGPS SA	PRT	EUR	1,260,632	0.79
				14,642,030	9.19
80,733	<b>레저 상품</b> Amer Sports OYJ	FIN	EUR	773,422	0.49
452,952	<b>생명 및 건강 보험</b> Standard Life PLC	GBR	GBP	1,202,064	0.75
254,000	<b>금속 및 유리 컨테이너</b> Rexam PLC	GBR	GBP	1,245,314	0.78
19,486	<b>복선 보험</b> Muenchener Rueckversicherungs-Gesellschaft AG	DEU	EUR	2,168,207	1.36
113,076	AXA SA	FRA	EUR	2,132,613	1.34
292,666	Aviva PLC	GBR	GBP	1,855,170	1.16
				6,155,990	3.86
217,960	<b>네트워크 장비</b> Premiere AG	DEU	EUR	3,051,440	1.92
117,671	British Sky Broadcasting Group PLC	GBR	GBP	702,724	0.44
				3,754,164	2.36
163,414	<b>오피스용 전자제품</b> Agfa Gevaert NV	BEL	EUR	674,083	0.42
278,727	<b>석유 및 가스 정제 및 마케팅</b> Centrica PLC	GBR	GBP	1,094,119	0.69
29,870	<b>포장 식품</b> Nestle SA	CHE	CHF	857,220	0.54
151,092	<b>제지 제품</b> UPM-Kymmene OYJ	FIN	EUR	1,571,357	0.99
140,221	Stora Enso OYJ, R	FIN	EUR	835,717	0.52
				2,407,074	1.51
116,110	<b>조제약</b> Novartis AG	CHE	CHF	4,060,537	2.55
248,598	GlaxoSmithKline PLC	GBR	GBP	3,500,793	2.20
63,547	Sanofi-Aventis	FRA	EUR	2,696,299	1.69
22,365	Merck KGaA	DEU	EUR	2,014,863	1.26
				12,272,492	7.70

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton European Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
14,593	<b>재해보험</b> Swiss Reinsurance Co.	CHE	CHF	617,396	0.39
184,190	<b>출판 및 인쇄</b> Reed Elsevier NV	NLD	EUR	1,972,675	1.24
245,847	Pearson PLC	GBR	GBP	1,911,439	1.20
37,557	Telegraaf Media Groep NV	NLD	EUR	779,308	0.49
				<u>4,663,422</u>	<u>2.93</u>
450,291	<b>식당</b> Compass Group PLC	GBR	GBP	2,162,114	1.36
202,869	<b>반도체</b> Infineon Technologies AG	DEU	EUR	1,107,665	0.70
28,077	<b>특수화학</b> Lonza Group AG	CHE	CHF	2,473,500	1.55
35,198	<b>타이어 및 고무</b> Compagnie Generale des Etablissements Michelin, B	FRA	EUR	1,606,437	1.01
54,651	Valeo SA	FRA	EUR	1,114,880	0.70
227,197	GKN PLC	GBR	GBP	641,034	0.40
				<u>3,362,351</u>	<u>2.11</u>
207,971	<b>무선통신 서비스</b> Turkcell Iletisim Hizmetleri AS, ADR	TUR	USD	1,921,744	1.21
914,214	Vodafone Group PLC	GBR	GBP	1,725,221	1.08
				<u>3,646,965</u>	<u>2.29</u>
	<b>주식 총액</b>			<u>155,743,999</u>	<u>97.78</u>
108,080	<b>권리 은행</b> HBOS PLC, rts., 7/18/08	GBR	GBP	15,042	0.01
	<b>권리 총액</b>			<u>15,042</u>	<u>0.01</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>155,759,041</u>	<u>97.79</u>
	기타 규제시장에서 거래되는 양도성 증권				
19,998,272	<b>주식 항공우주 및 방위산업</b> Rolls-Royce Group PLC, B	GBR	GBP	25,303	0.01
	<b>주식 총액</b>			<u>25,303</u>	<u>0.01</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>25,303</u>	<u>0.01</u>
	<b>투자 총액</b>			<u><u>155,784,344</u></u>	<u><u>97.80</u></u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton European Total Return Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
5,000,000	Abbey National PLC, sub. note, 5, 7.125%, Perpetual	GBR	EUR	4,951,890	2.52
4,200,000	Allianz Finance II BV, 4.375%, Perpetual	DEU	EUR	3,428,687	1.74
2,000,000	BAT International Finance PLC, 5.125%, 07/09/13	GBR	EUR	1,916,000	0.98
750,000	Johnsondiversey Inc., senior sub. note, 9.625%, 05/15/12	USA	EUR	735,000	0.37
				11,031,577	5.61
	<b>정부채</b>				
15,000,000	Government of France, 4.75%, 10/25/12	FRA	EUR	14,959,950	7.61
	<b>채권 총액</b>			25,991,527	13.22
	공인된 주식시장에 상장된 양도성 증권 합계			25,991,527	13.22
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
10,000,000	General Electric Capital Corp., Reg S, FRN, 4.625%, 09/15/66 †	USA	EUR	8,412,560	4.28
8,800,000	Anglo Irish Cap 2 UK Lp, 5.219%, 09/29/16, Perpetual	IRL	EUR	5,833,089	2.97
4,000,000	Telecom Italia Finance SA, 7.75%, 01/24/33	ITA	EUR	4,066,380	2.07
5,200,000	Sumitomo Mitsui Banking, Reg S, 4.375%, Perpetual	JPN	EUR	4,064,424	2.07
5,000,000	HTI Funding GMBH, 6.352%, Perpetual	DEU	EUR	3,886,225	1.98
4,000,000	Enel SPA, 5.625%, 06/21/27	ITA	EUR	3,815,088	1.94
4,000,000	Society Lloyds, FRN, 5.625%, 11/17/24 †	GBR	EUR	3,696,620	1.88
5,500,000	Barclays Bank PLC, 4.75%, Perpetual	GBR	EUR	3,664,952	1.86
4,000,000	Norinchukin Finance, 4.25%, 09/28/16	JPN	EUR	3,657,868	1.86
3,900,000	Anglian Water Services Financing PLC, 4.625%, 10/07/13	GBR	EUR	3,634,203	1.85
4,000,000	Lehman Brothers Holdings Inc., FRN, 5.055%, 05/04/11 †	USA	EUR	3,623,760	1.84
4,000,000	Gaz Capital (GAZPROM), 4.56%, 12/09/12	RUS	EUR	3,579,892	1.82
4,000,000	Bertelsmann AG, senior bond, 4.75%, 09/26/16	DEU	EUR	3,547,460	1.80
4,000,000	City Of Moscow, 5.064%, 10/20/16	RUS	EUR	3,518,684	1.79
4,000,000	Generali Finance BV, 5.479%, Perpetual	ITA	EUR	3,487,300	1.77
4,000,000	Hannover Finance SA, sub. bond, 5.00%, Perpetual	DEU	EUR	3,482,344	1.77
4,000,000	Caisse Nationale des Caisses, 5.25%, Perpetual	FRA	EUR	3,425,600	1.74
4,000,000	Citigroup Inc., FRN, 3.625%, 11/30/17 †	USA	EUR	3,406,160	1.73
4,000,000	Veolia Environnement, 4.375%, 12/11/20	FRA	EUR	3,311,920	1.68
4,000,000	Morgan Stanley, senior note, 4.375%, 10/12/16	USA	EUR	3,304,180	1.68
4,000,000	BBVA Intl Pref Uniperson, 4.952%, Perpetual	ESP	EUR	3,260,160	1.66
4,000,000	BES Finance Ltd., sub. note, 4.50%, Perpetual	PRT	EUR	3,139,300	1.60
4,000,000	RZB Finance (Jersey) IV, 5.169%, Perpetual	AUT	EUR	3,045,680	1.55
3,000,000	Bayer AG, 4.50%, 05/23/13	DEU	EUR	2,853,855	1.45
2,900,000	Danske Bank AS, FRN, 5.375%, 08/18/14 †	DNK	EUR	2,814,641	1.43
2,920,000	Royal Bank of Scotland Group PLC, senior note, 5.25%, 05/15/13	GBR	EUR	2,782,103	1.41
3,100,000	Imperial Tobacco Finance Plc, 4.375%, 11/22/13	GBR	EUR	2,731,519	1.39
2,410,000	Xstrata Canada Financial Corp, senior note, 6.25%, 05/27/15	CAN	EUR	2,253,507	1.14
2,250,000	Kraft Foods Inc., 6.25%, 03/20/15	USA	EUR	2,205,461	1.12
2,250,000	Casino Guichard-Perrachon SA, 4.875%, 04/10/14	FRA	EUR	2,026,872	1.03
2,000,000	Lloyds TSB Bank PLC, FRN, 5.625%, 03/05/18 †	GBR	EUR	1,929,040	0.98
2,000,000	National Australia Bank Ltd., senior note, 5.50%, 05/20/15	AUS	EUR	1,928,960	0.98
2,100,000	Iron Mountain Inc., senior sub. note, 6.75%, 10/15/18	USA	EUR	1,890,000	0.96
1,850,000	Goldman Sachs Group Inc., senior note, 6.375%, 05/02/18	USA	EUR	1,797,353	0.91
2,000,000	Merrill Lynch & Co. Inc., 4.875%, 05/30/14	USA	EUR	1,707,476	0.87
2,000,000	Lehman Brothers Holdings Inc., senior note, 5.125%, 06/27/14	USA	EUR	1,706,430	0.87
1,690,000	UniCredit SpA, sub note, 6.70%, 06/05/18	ITA	EUR	1,669,255	0.85
1,650,000	Cargill Inc., senior note, 6.25%, 07/24/15	USA	EUR	1,605,295	0.82
1,100,000	New World Resources BV, senior bond, Reg S, 7.375%, 05/15/15	CZE	EUR	995,500	0.51
750,000	Intergen NV, senior note, Reg S, 8.50%, 06/30/17	NLD	EUR	761,250	0.39
750,000	Rhodia SA, senior note, Reg S, FRN, 7.497%, 10/15/13 †	FRA	EUR	666,563	0.34
1,000,000	General Motors Acceptance Corp., senior note, EMTN, 5.375%, 06/06/11	USA	EUR	665,000	0.34
800,000	Stena AB, senior note, Reg S, 6.125%, 02/01/17	SWE	EUR	624,000	0.32
1,000,000	Edcon Holdings, senior secured bond, Reg S, FRN, 10.458%, 06/15/15 †	ZAF	EUR	510,000	0.26
550,000	Rockwood Specialties Group Inc., senior sub. note, 7.625%, 11/15/14	USA	EUR	507,375	0.26
500,000	Wind Acquisition Fin SA, Reg S, 9.75%, 12/01/15	ITA	EUR	501,875	0.25
500,000	Nalco Co., senior sub. note, 9.00%, 11/15/13	USA	EUR	497,500	0.25
750,000	Ineos Group Holdings PLC, senior note, Reg S, 7.875%, 02/15/16	GBR	EUR	489,375	0.25
500,000	Chesapeake Energy Corp., senior bond, 6.25%, 01/15/17	USA	EUR	465,000	0.24
500,000	Royal Caribbean Cruises Ltd., senior bond, Reg S, 5.625%, 01/27/14	LR	EUR	395,826	0.20
250,000	Beverage Packaging Hold, Reg S, 9.50%, 06/15/17	LUX	EUR	191,875	0.10
250,000	Kronos International Inc., 6.50%, 04/15/13	DEU	EUR	171,250	0.09
				128,208,005	65.20

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton European Total Return Fund —

### 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>정부채</b>				
15,000,000	France Treasury Note, 3.00%, 01/12/10	FRA	EUR	14,621,700	7.44
13,000,000	Government of Germany, 3.50%, 01/04/16	DEU	EUR	12,078,131	6.14
5,000,000	Government of France, 3.75%, 04/25/21	FRA	EUR	4,449,300	2.26
				<u>31,149,131</u>	<u>15.84</u>
	<b>만기 1년 이내 채권</b>				
1,800,000	Ford Motor Credit Co. LLC, senior note, 5.75%, 01/12/09	USA	EUR	1,775,250	0.90
	<b>채권 총액</b>			<u>161,132,386</u>	<u>81.94</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>161,132,386</u>	<u>81.94</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>채권 회사채</b>				
900,000	Codere Finance SA, senior note, 144A, 8.25%, 06/15/15	ESP	EUR	769,500	0.39
500,000	Beverage Packaging Hold, Reg S, 8.00%, 12/15/16	LUX	EUR	420,000	0.21
				<u>1,189,500</u>	<u>0.60</u>
	<b>채권 총액</b>			<u>1,189,500</u>	<u>0.60</u>
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<u>1,189,500</u>	<u>0.60</u>
	<b>투자 총액</b>			<u><u>188,313,413</u></u>	<u><u>95.76</u></u>
	†변동금리는 2008년 6월 30일 기준				

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
1,858,985	Yell Group PLC	GBR	GBP	2,611,012	0.16
	<b>항공우주 및 방위산업</b>				
547,484	European Aeronautic Defense and Space Co.	NLD	EUR	10,379,303	0.64
878,638	BAE Systems PLC	GBR	GBP	7,745,815	0.47
				18,125,118	1.11
	<b>항공화물 및 푸리에</b>				
863,754	Deutsche Post AG	DEU	EUR	22,481,909	1.37
143,050	United Parcel Service Inc., B	USA	USD	8,793,284	0.54
				31,275,193	1.91
	<b>알루미늄</b>				
3,428,434	Alumina Ltd.	AUS	AUD	15,570,682	0.95
	<b>어플리케이션 소프트웨어</b>				
2,011,888	Oracle Corp.	USA	USD	42,249,648	2.58
1,502,587	Microsoft Corp.	USA	USD	41,336,168	2.53
181,379	SAP AG	DEU	EUR	9,464,764	0.58
				93,050,580	5.69
	<b>자동차 제조업자</b>				
352,968	Bayerische Motoren Werke AG	DEU	EUR	16,979,184	1.04
310,643	Peugeot SA	FRA	EUR	16,870,386	1.03
223,871	Harley-Davidson Inc.	USA	USD	8,117,563	0.50
				41,967,133	2.57
	<b>은행</b>				
1,997,600	HSBC Holdings PLC	GBR	HKD	30,973,720	1.89
4,255,174	Intesa Sanpaolo SpA	ITA	EUR	24,304,966	1.49
494,255	The Bank of New York Mellon Corp.	USA	USD	18,697,667	1.14
3,004,908	UniCredit SpA	ITA	EUR	18,393,816	1.12
451,020	Hana Financial Group Inc.	KOR	KRW	17,346,923	1.06
3,877,739	Royal Bank of Scotland Group PLC	GBR	GBP	16,609,666	1.02
215,365	Kookmin Bank	KOR	KRW	12,718,163	0.78
364,152	Bank of America Corp.	USA	USD	8,692,308	0.53
				147,737,229	9.03
	<b>바이오테크놀로지</b>				
520,605	Amgen Inc.	USA	USD	24,551,732	1.50
	<b>건축 관련 제품</b>				
898,409	SIG PLC	GBR	GBP	9,629,422	0.59
	<b>컴퓨터 기억장치 및 주변장치</b>				
607,499	Seagate Technology	USA	USD	11,621,456	0.71
	<b>건설 및 엔지니어링</b>				
731,081	Aker Solutions ASA	NOR	NOK	17,265,503	1.06
	<b>가전제품</b>				
278,600	Sony Corp.	JPN	JPY	12,176,367	0.74
	<b>소비자 금융</b>				
319,200	Promise Co. Ltd.	JPN	JPY	8,929,723	0.55
352,980	Aiful Corp.	JPN	JPY	4,089,534	0.25
				13,019,257	0.80
	<b>다변화된 상업서비스</b>				
645,100	Securitas AB, B	SWE	SEK	7,496,306	0.46
155,487	Randstad Holding NV	NLD	EUR	5,435,223	0.33
				12,931,529	0.79
	<b>다변화된 금융서비스</b>				
738,700	ING Groep NV	NLD	EUR	23,559,747	1.44
6,495,228	Old Mutual PLC	GBR	GBP	12,008,430	0.73
473,464	UBS AG	CHE	CHF	9,937,414	0.61
				45,505,591	2.78

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>전기 공익사업</b>				
110,367	E.ON AG	DEU	EUR	22,259,978	1.36
867,472	National Grid PLC	GBR	GBP	11,414,901	0.70
				<u>33,674,879</u>	<u>2.06</u>
	<b>전자 장비 및 도구</b>				
115,527	Tyco Electronics Ltd.	USA	USD	4,138,177	0.25
	<b>식품 유통</b>				
8,667,994	Premier Foods PLC	GBR	GBP	16,491,716	1.01
	<b>일반 잡화점</b>				
3,989,701	William Morrison Supermarkets PLC	GBR	GBP	21,162,834	1.29
255,150	George Weston Ltd.	CAN	CAD	11,785,387	0.72
				<u>32,948,221</u>	<u>2.01</u>
	<b>의료장비</b>				
434,800	Olympus Corp.	JPN	JPY	14,702,887	0.90
115,527	Covidien Ltd.	USA	USD	5,532,588	0.34
				<u>20,235,475</u>	<u>1.24</u>
	<b>주택건설</b>				
914,373	Persimmon PLC	GBR	GBP	5,756,445	0.35
	<b>호텔, 리조트 및 유람선</b>				
287,214	Carnival Corp.	USA	USD	9,466,573	0.58
	<b>공업용 기계</b>				
277,465	Siemens AG	DEU	EUR	30,635,176	1.88
945,572	General Electric Co.	USA	USD	25,237,317	1.54
504,785	Koninklijke Philips Electronics NV	NLD	EUR	17,176,373	1.05
115,527	Tyco International Ltd.	USA	USD	4,625,701	0.28
				<u>77,674,567</u>	<u>4.75</u>
	<b>집적 석유 및 가스</b>				
429,375	Total SA, B	FRA	EUR	36,644,289	2.24
2,616,652	BP PLC	GBR	GBP	30,404,970	1.86
481,412	Gazprom OAO, ADR	RUS	USD	27,970,037	1.71
719,486	Eni SpA	ITA	EUR	26,849,794	1.64
640,155	Royal Dutch Shell PLC, B	GBR	GBP	25,749,294	1.58
205,167	Chevron Corp.	USA	USD	20,338,205	1.24
335,498	Repsol YPF SA	ESP	EUR	13,222,728	0.81
				<u>181,179,317</u>	<u>11.08</u>
	<b>통합 통신 서비스</b>				
1,094,667	Telefonica SA	ESP	EUR	29,095,427	1.78
10,242,000	Singapore Telecommunications Ltd.	SGP	SGD	27,252,777	1.67
900,319	France Telecom SA	FRA	EUR	26,524,089	1.62
1,259,553	Telenor ASA	NOR	NOK	23,697,941	1.45
2,004,028	Sprint Nextel Corp.	USA	USD	19,038,266	1.16
741,349	Telekom Austria AG	AUT	EUR	16,085,782	0.98
235,151	KT Corp., ADR	KOR	USD	5,013,419	0.31
				<u>146,707,701</u>	<u>8.97</u>
	<b>인터넷 소프트웨어 및 서비스</b>				
204,974	Check Point Software Technologies Ltd.	ISR	USD	4,851,735	0.30
	<b>IT 자문 및 서비스</b>				
426,435	Accenture Ltd., A	USA	USD	17,364,433	1.06
	<b>레저 상품</b>				
33,460	Nintendo Co. Ltd.	JPN	JPY	18,878,670	1.15
	<b>생명 및 건강 보험</b>				
326,936	Torchmark Corp.	USA	USD	19,174,796	1.17
	<b>영화 및 엔터테인먼트</b>				
1,441,436	Time Warner Inc.	USA	USD	21,333,253	1.30
502,408	Viacom Inc., B	USA	USD	15,343,540	0.94
				<u>36,676,793</u>	<u>2.24</u>
	<b>복선 보험</b>				
143,944	Muenchener Rueckversicherungs-Gesellschaft AG	DEU	EUR	25,219,816	1.54
1,276,799	Aviva PLC	GBR	GBP	12,743,952	0.78
276,134	AXA SA	FRA	EUR	8,200,340	0.50
296,437	American International Group Inc.	USA	USD	7,843,723	0.48
				<u>54,007,831</u>	<u>3.30</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
915,373	<b>네트워크 장비</b> Comcast Corp., A	USA	USD	17,172,398	1.05
594,772	<b>오피스용 전자제품</b> Agfa Gevaert NV	BEL	EUR	3,863,178	0.24
2,535,472	<b>석유 및 가스 정제 및 마케팅</b> Centrica PLC	GBR	GBP	15,671,641	0.96
193,790	<b>포장 식품</b> Nestle SA	CHE	CHF	8,757,069	0.54
833,877	<b>제지 제품</b> UPM-Kymmene OYJ	FIN	EUR	13,655,437	0.84
387,156	International Paper Co.	USA	USD	9,020,735	0.55
886,036	Stora Enso OYJ, R	FIN	EUR	8,315,108	0.51
				30,991,280	1.90
542,518	<b>조제약</b> Novartis AG	CHE	CHF	29,874,339	1.83
942,335	GlaxoSmithKline PLC	GBR	GBP	20,895,095	1.28
537,985	Merck & Co. Inc.	USA	USD	20,276,655	1.24
1,158,792	Pfizer Inc.	USA	USD	20,244,096	1.24
272,189	Sanofi-Aventis	FRA	EUR	18,185,024	1.11
623,373	Watson Pharmaceuticals Inc.	USA	USD	16,937,044	1.03
510,276	Bristol-Myers Squibb Co.	USA	USD	10,475,966	0.64
				136,888,219	8.37
1,008,601	<b>재해보험</b> Progressive Corp.	USA	USD	18,881,011	1.15
178,808	Swiss Reinsurance Co.	CHE	CHF	11,911,781	0.73
				30,792,792	1.88
1,018,237	<b>출판 및 인쇄</b> Reed Elsevier NV	NLD	EUR	17,171,515	1.05
577,160	Wolters Kluwer NV	NLD	EUR	13,486,535	0.82
				30,658,050	1.87
1,562,600	<b>부동산 소유권, 관리 및 개발</b> Cheung Kong (Holdings) Ltd.	HKG	HKD	21,062,459	1.29
2,200,516	<b>식당</b> Compass Group PLC	GBR	GBP	16,637,198	1.02
17,452	<b>반도체</b> Samsung Electronics Co. Ltd.	KOR	KRW	10,422,838	0.64
1,026,096	<b>무역회사 및 유통업자</b> Wolseley PLC	GBR	GBP	7,696,563	0.47
97,986	Electrocomponents PLC	GBR	GBP	286,963	0.02
				7,983,526	0.49
181,089	<b>타이어 및 고무</b> Compagnie Generale des Etablissements Michelin, B	FRA	EUR	13,013,915	0.80
9,285,974	<b>무선통신 서비스</b> Vodafone Group PLC	GBR	GBP	27,592,725	1.69
2,075,343	Turkcell Iletisim Hizmetleri AS	TUR	TRY	11,863,945	0.72
				39,456,670	2.41
	<b>주식 총액</b>			1,559,636,366	95.37
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			1,559,636,366	95.37
	<b>투자 총액</b>			1,559,636,366	95.37

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
1,208,069	Yell Group PLC	GBR	GBP	1,077,592	0.17
	<b>항공우주 및 방위산업</b>				
1,625,508	BAE Systems PLC	GBR	GBP	9,100,725	1.48
318,223	European Aeronautic Defense and Space Co.	NLD	EUR	3,831,405	0.62
				12,932,130	2.10
	<b>항공화물 및 푸리에</b>				
375,724	Deutsche Post AG	DEU	EUR	6,210,718	1.01
88,209	United Parcel Service Inc., B	USA	USD	3,443,545	0.56
				9,654,263	1.57
	<b>알루미늄</b>				
2,055,904	Alumina Ltd.	AUS	AUD	5,929,860	0.96
	<b>어플리케이션 소프트웨어</b>				
541,468	Microsoft Corp.	USA	USD	9,460,043	1.54
600,763	Oracle Corp.	USA	USD	8,012,208	1.30
108,235	SAP AG	DEU	EUR	3,586,908	0.58
				21,059,159	3.42
	<b>자동차 제조업자</b>				
205,253	Bayerische Motoren Werke AG	DEU	EUR	6,270,479	1.02
	<b>은행</b>				
1,201,600	HSBC Holdings PLC	GBR	HKD	11,832,445	1.92
1,642,926	UniCredit SpA	ITA	EUR	6,386,875	1.03
2,124,573	Royal Bank of Scotland Group PLC	GBR	GBP	5,779,413	0.94
1,515,067	Intesa Sanpaolo SpA	ITA	EUR	5,495,905	0.89
129,062	Kookmin Bank, ADR	KOR	USD	4,795,769	0.78
261,450	Bank of America Corp.	USA	USD	3,963,426	0.64
840,884	HBOS PLC	GBR	GBP	2,939,084	0.48
				41,192,917	6.68
	<b>바이오테크놀로지</b>				
299,132	Amgen Inc.	USA	USD	8,959,142	1.45
	<b>방송 및 케이블 TV</b>				
656,189	set SpA	ITA	EUR	2,747,791	0.45
	<b>건축 관련 제품</b>				
538,346	SIG PLC	GBR	GBP	3,664,522	0.59
	<b>컴퓨터 기억장치 및 주변장치</b>				
555,291	Seagate Technology	USA	USD	6,746,295	1.09
	<b>건설 및 엔지니어링</b>				
434,033	Aker Solutions ASA	NOR	NOK	6,509,779	1.06
	<b>가전제품</b>				
190,200	Sony Corp.	JPN	JPY	5,279,306	0.86
620,402	Thomson SA	FRA	EUR	2,059,735	0.33
				7,339,041	1.19
	<b>소비자 금융</b>				
286,285	Promise Co. Ltd.	JPN	JPY	5,086,317	0.82
367,650	Aiful Corp.	JPN	JPY	2,705,129	0.44
				7,791,446	1.26
	<b>다변화된 상업서비스</b>				
136,140	USS Co. Ltd.	JPN	JPY	5,708,896	0.93
2,209,128	G4S PLC	GBR	GBP	5,660,040	0.92
144,971	Randstad Holding NV	NLD	EUR	3,218,356	0.52
				14,587,292	2.37
	<b>다변화된 금융서비스</b>				
470,034	ING Groep NV	NLD	EUR	9,520,539	1.54
492,349	UBS AG	CHE	CHF	6,562,800	1.06
3,129,381	Old Mutual PLC	GBR	GBP	3,674,346	0.60
				19,757,685	3.20
	<b>전기 공익사업</b>				
821,699	British Energy Group PLC	GBR	GBP	7,402,295	1.20
645,436	National Grid PLC	GBR	GBP	5,393,859	0.88
				12,796,154	2.08

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
240,033	<b>전자 장비 및 도구</b> Tyco Electronics Ltd.	USA	USD	5,460,423	0.89
5,172,526	<b>식품 유통</b> Premier Foods PLC	GBR	GBP	6,249,995	1.01
169,883	<b>일반 잡화점</b> George Weston Ltd.	CAN	CAD	4,983,425	0.81
206,911	<b>의료 유통 및 서비스</b> Quest Diagnostics Inc.	USA	USD	6,369,221	1.03
898,340	<b>주택건설</b> Persimmon PLC	GBR	GBP	3,591,711	0.58
293,122	<b>호텔, 리조트 및 유람선</b> Carnival Corp.	USA	USD	6,135,717	1.00
498,122	<b>공업용 기계</b> General Electric Co.	USA	USD	8,443,335	1.37
117,667		DEU	EUR	8,250,810	1.34
255,696		NLD	EUR	5,525,591	0.90
107,712		USA	USD	2,738,974	0.44
				24,958,710	4.05
295,593	<b>보험중개업자</b> Aon Corp.	USA	USD	8,624,122	1.40
245,837	<b>집적 석유 및 가스</b> Total SA, B	FRA	EUR	13,324,365	2.16
1,491,344		GBR	GBP	11,005,409	1.78
287,976		RUS	USD	10,625,813	1.72
417,757		ITA	EUR	9,900,841	1.61
250,514		BRA	USD	9,219,666	1.50
275,058		GBR	GBP	7,026,421	1.14
				61,102,515	9.91
657,130	<b>통합 통신 서비스</b> Telefonica SA	ESP	EUR	11,092,355	1.80
539,835		FRA	EUR	10,100,313	1.64
807,528		NOR	NOK	9,648,982	1.56
1,195,904		USA	USD	7,215,221	1.17
4,035,882		SGP	SGD	6,820,154	1.11
443,395		AUT	EUR	6,109,983	0.99
			50,987,008	8.27	
385,060	<b>IT 자문 및 서비스</b> Accenture Ltd., A	USA	USD	9,957,858	1.62
162,722	<b>생명 및 건강 보험</b> Torchmark Corp.	USA	USD	6,060,996	0.98
1,441,214	<b>금속 및 유리 컨테이너</b> Rexam PLC	GBR	GBP	7,066,002	1.15
701,864	<b>영화 및 엔터테인먼트</b> News Corp., A	USA	USD	6,703,946	1.09
273,508		FRA	EUR	6,591,543	1.07
331,885		USA	USD	6,437,043	1.04
503,636		USA	USD	4,733,782	0.77
			24,466,314	3.97	
993,197	<b>복선 보험</b> Aviva PLC	GBR	GBP	6,295,739	1.02
281,282		FRA	EUR	5,304,978	0.86
300,197		USA	USD	5,044,591	0.82
			16,645,308	2.70	
364,767	<b>네트워크 장비</b> Comcast Corp., A	USA	USD	4,345,884	0.70
284,791	<b>석유 및 가스 장비 및 서비스</b> SBM Offshore NV	NLD	EUR	6,675,501	1.08
1,892,948	<b>석유 및 가스 정제 및 마케팅</b> Centrica PLC	GBR	GBP	7,430,603	1.21
288,430	<b>포장 식품</b> Nestle SA	CHE	CHF	8,277,470	1.34

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>제지 제품</b>				
526,778	UPM-Kymmene OYJ	FIN	EUR	5,478,491	0.89
583,449	Stora Enso OYJ, R	FIN	EUR	3,477,356	0.56
				<u>8,955,847</u>	<u>1.45</u>
	<b>조제약</b>				
521,438	Watson Pharmaceuticals Inc.	USA	USD	8,997,504	1.46
90,694	Merck KGaA	DEU	EUR	8,170,623	1.32
182,047	Sanofi-Aventis	FRA	EUR	7,724,254	1.25
545,465	GlaxoSmithKline PLC	GBR	GBP	7,681,316	1.25
198,970	Novartis AG	CHE	CHF	6,958,273	1.13
571,748	Pfizer Inc.	USA	USD	6,343,476	1.03
230,589	Merck & Co. Inc.	USA	USD	5,519,433	0.89
374,652	Bristol-Myers Squibb Co.	USA	USD	4,884,800	0.79
130,900	Takeda Pharmaceutical Co. Ltd.	JPN	JPY	4,228,456	0.69
				<u>60,508,135</u>	<u>9.81</u>
	<b>재해보험</b>				
169,913	Swiss Reinsurance Co.	CHE	CHF	7,188,630	1.17
598,176	Progressive Corp.	USA	USD	7,111,555	1.15
159,905	ACE Ltd.	BMU	USD	5,594,542	0.91
				<u>19,894,727</u>	<u>3.23</u>
	<b>출판 및 인쇄</b>				
612,331	Reed Elsevier NV	NLD	EUR	6,558,065	1.06
	<b>식당</b>				
1,725,786	Compass Group PLC	GBR	GBP	8,286,523	1.34
	<b>반도체</b>				
20,136	Samsung Electronics Co. Ltd.	KOR	KRW	7,637,368	1.24
1,093,702	Infineon Technologies AG	DEU	EUR	5,971,613	0.97
				<u>13,608,981</u>	<u>2.21</u>
	<b>무역회사 및 유통업자</b>				
607,391	Wolseley PLC	GBR	GBP	2,893,390	0.47
	<b>타이어 및 고무</b>				
82,186	Compagnie Generale des Etablissements Michelin, B	FRA	EUR	3,750,969	0.61
381,200	NGK Spark Plug Co. Ltd.	JPN	JPY	2,779,745	0.45
				<u>6,530,714</u>	<u>1.06</u>
	<b>무선통신 서비스</b>				
3,492,570	Vodafone Group PLC	GBR	GBP	6,590,858	1.07
417,729	Turkcell Iletisim Hizmetleri AS, ADR	TUR	USD	3,860,001	0.62
				<u>10,450,859</u>	<u>1.69</u>
	<b>주식 총액</b>			<u>596,091,571</u>	<u>96.68</u>
	<b>권리</b>				
	<b>은행</b>				
336,353	HBOS PLC, rts., 7/18/08	GBR	GBP	46,813	0.01
	<b>권리 총액</b>			<u>46,813</u>	<u>0.01</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>596,138,384</u>	<u>96.69</u>
	<b>투자 총액</b>			<u>596,138,384</u>	<u>96.69</u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Absolute Return (Euro) Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	기타 규제시장에서 거래되는 양도성 증권 투자 펀드				
70,368	Franklin Templeton Emerging Markets Debt Opportunities Fund PLC	IRL	EUR	875,381	2.56
104,800	Franklin Floating Rate II Fund, Class I	LUX	USD	656,246	1.92
				1,531,627	4.48
	<b>토탈 투자 펀드</b>			1,531,627	4.48
	<b>채권</b>				
	<b>자산담보부증권</b>				
2,500,000	MBNA Credit Card Master Note Trust, 2004-A5, A, FRN, 5.01%, 10/17/13 †	USA	EUR	2,460,255	7.19
2,000,000	Granite Master Issuer PLC, 2006-1X, A6, FRN, 4.959%, 12/20/54 †	GBR	EUR	1,947,436	5.69
1,132,105	Ameriquest Mortgage Securities Inc., 2003-12, M2, FRN, 4.183%, 01/25/34 †	USA	USD	539,234	1.57
1,000,000	Novastar Home Equity Loan, 2004-4, M4, FRN, 3.583%, 03/25/35 †	USA	USD	473,279	1.38
630,000	Bank of America Credit Card Trust, 2007-A9, A9, FRN, 2.511%, 11/17/14 †	USA	USD	389,961	1.14
550,000	Morgan Stanley Capital I, 2006-HQ10, A2, 5.283%, 11/12/41	USA	USD	345,576	1.01
300,000	SLM Student Loan Trust, 2007-2, A3, FRN, 2.96%, 01/25/19 †	USA	USD	184,978	0.54
140,000	Citigroup/Deutsche Bank Commercial Mortgage Trust, 2007-CD4, C, 5.476%, 12/11/49	USA	USD	63,178	0.18
94,000	GS Mortgage Securities Corp. II, 2007-GG10, C, FRN, 5.80%, 08/10/45 †	USA	USD	43,323	0.13
347,237	ACE Securities Corp., 2004-HE4, M9, FRN, 5.583%, 12/25/34 †	USA	USD	8,408	0.02
77,638	Structured Asset Investment Loan Trust, 2004-1, M5, FRN, 6.983%, 02/25/34 †	USA	USD	6,697	0.02
				6,462,325	18.87
	<b>회사채</b>				
1,500,000	Bunge Ltd. Finance Corp., senior note, 5.10%, 07/15/15	USA	USD	869,124	2.54
1,000,000	General Electric Capital Corp., Reg S, FRN, 4.625%, 09/15/66 †	USA	EUR	841,256	2.46
1,300,000	Lazard Group, senior note, 6.85%, 06/15/17	USA	USD	730,278	2.13
1,222,000	Genworth Financial Inc., junior sub. note, FRN, 6.15%, 11/15/66 †	USA	USD	611,512	1.79
600,000	Telecom Italia Finance SA, 7.75%, 01/24/33	ITA	EUR	609,957	1.78
1,010,000	Dominion Resources Inc., junior sub. note, 06-B, FRN, 6.30%, 09/30/66 †	USA	USD	587,674	1.72
700,000	Gaz Capital (GAZPROM), 5.136%, 03/22/17	RUS	EUR	575,400	1.68
700,000	BBVA Intl Pref Uniperson, 4.952%, Perpetual	ESP	EUR	570,528	1.67
600,000	Veolia Environnement, 6.125%, 11/25/33	FRA	EUR	557,292	1.63
700,000	HTI Funding GMBH, 6.352%, Perpetual	DEU	EUR	544,071	1.59
600,000	City Of Moscow, 5.064%, 10/20/16	RUS	EUR	527,803	1.54
600,000	Hannover Finance SA, sub. bond, 5.00%, Perpetual	DEU	EUR	522,352	1.53
600,000	Anglo Irish Cap UK Lp, 6.949%, 06/04/17, Perpetual	IRL	GBP	515,000	1.50
600,000	BES Finance Ltd., sub. note, 4.50%, Perpetual	PRT	EUR	470,895	1.37
685,000	Comcast Corp., senior note, 6.30%, 11/15/17	USA	USD	432,291	1.26
610,000	DaVita Inc., senior sub. note, 7.25%, 03/15/15	USA	USD	378,683	1.11
570,000	General Electric Capital Corp., senior note, FRN, 2.908%, 05/08/13 †	USA	USD	349,974	1.02
600,000	The Goldman Sachs Group Inc., junior sub. note, 6.345%, 02/15/34	USA	USD	324,332	0.95
700,000	Capmark Financial Group Inc., senior note, 6.30%, 05/10/17	USA	USD	288,141	0.84
450,000	CVS Caremark Corp., senior note, 5.75%, 06/01/17	USA	USD	281,957	0.82
500,000	Coventry Health Care Inc., senior note, 5.95%, 03/15/17	USA	USD	276,979	0.81
500,000	Kazkommerts Finance, sub. bond, FRN, 8.50%, 06/13/17 †	NLD	USD	249,619	0.73
475,000	iStar Financial Inc., senior note, 5.95%, 10/15/13	USA	USD	247,631	0.72
325,000	SunGard Data Systems Inc., senior sub. note, 10.25%, 08/15/15	USA	USD	208,466	0.61
200,000	Astana-Finance, 7.875%, 06/08/10	KAZ	EUR	187,500	0.55
200,000	Codere Finance SA, senior secured note, Reg S, 8.25%, 06/15/15	ESP	EUR	171,000	0.50
200,000	Ineos Group Holdings PLC, senior note, Reg S, 7.875%, 02/15/16	GBR	EUR	130,500	0.38
200,000	Ford Motor Credit Co. LLC, 8.625%, 11/01/10	USA	USD	107,823	0.31
240,000	GMAC LLC, 6.75%, 12/01/14	USA	USD	100,895	0.29
215,000	Station Casinos Inc., senior sub. note, 6.875%, 03/01/16	USA	USD	75,269	0.22
100,000	Ceva Group PLC, Reg S, 8.50%, 12/01/14	GBR	EUR	72,000	0.21
				12,416,202	36.26
	<b>정부채</b>				
2,930,000	FHLMC, 6.00%, 07/01/32	USA	USD	1,879,688	5.49
2,300,000,000	Korea Treasury Bond, 5.25%, 09/10/12	KOR	KRW	1,360,519	3.97
3,300,000	Government of Poland, 5.25%, 10/25/17	POL	PLN	892,399	2.61
1,100	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/45	BRA	BRL	692,079	2.02
1,600	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	492,946	1.44
605,000	Buckeye Tobacco Settlement Financing Authority Revenue, Asset-Backed, Senior Current Interest Turbo Term Bond, Series A-2, 5.125%, 06/01/24	USA	USD	347,493	1.01
				5,665,124	16.54

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Absolute Return (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>만기 1년 이내 채권</b>					
6,175,000	Egypt Treasury Bill, 0.00%, 01/06/09	EGY	EGP	702,502	2.05
50,000,000	Government of Iceland, 8.50%, 06/12/09	ISL	ISK	389,097	1.14
400,000	U.S. Treasury Note, 4.375%, 11/15/08	USA	USD	256,236	0.75
				<u>1,347,835</u>	<u>3.94</u>
<b>채권 총액</b>					
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>27,423,113</u>	<u>80.09</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
<b>주식</b>					
<b>통신 장비</b>					
679	Centaur Funding Corp., 9.08%, pfd., B, 144A	USA	USD	426,737	1.24
				<u>426,737</u>	<u>1.24</u>
<b>주식 총액</b>					
<b>채권</b>					
<b>자산담보부증권</b>					
2,345,000	GS Mortgage Securities Corp. II, 2007-EOP, J, 144A, FRN, 3.30%, 03/06/20 †	USA	USD	1,361,800	3.98
234,832	Lehman Brothers Floating Rate Commercial Mortgage, 2006-LLFA, C, 144A, FRN, 2.681%, 09/15/21 †	USA	USD	139,436	0.41
140,000	Morgan Stanley Capital I, 2007-IQ13, B, 144A, 5.517%, 03/15/44	USA	USD	63,078	0.18
				<u>1,564,314</u>	<u>4.57</u>
<b>회사채</b>					
1,000,000	Woori Bank, 144A, FRN, 6.208%, 05/02/37 †	KOR	USD	516,745	1.51
650,000	LUKOIL International Finance BV, 144A, 6.356%, 06/07/17	RUS	USD	389,583	1.14
500,000	Sanmina-SCI Corp., senior note, 144A, FRN, 5.526%, 06/15/14 †	USA	USD	295,313	0.86
				<u>1,201,641</u>	<u>3.51</u>
<b>채권 총액</b>					
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			<u>3,192,692</u>	<u>9.32</u>
<b>투자 총액</b>					
				<u>30,615,805</u>	<u>89.41</u>

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Absolute Return (USD) Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>소비자 금융</b>				
1,300	FNMA, 8.25%, pfd.	USA	USD	29,835	0.40
1,000	FHLMC, 8.375%, pfd.	USA	USD	24,300	0.32
				<u>54,135</u>	<u>0.72</u>
	<b>주식 총액</b>			<u>54,135</u>	<u>0.72</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>54,135</u>	<u>0.72</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>투자 펀드</b>				
15,221	Franklin Templeton Emerging Market Debt Opportunities Fund	IRL	USD	277,792	3.70
14,867	Franklin Floating Rate II Fund, Class I	LUX	USD	146,584	1.95
				<u>424,376</u>	<u>5.65</u>
	<b>토털 투자 펀드</b>			<u>424,376</u>	<u>5.65</u>
	<b>채권</b>				
	<b>자산담보부증권</b>				
175,776	Puma Fund, P12, A, FRN, 7.933%, 05/10/38 †	AUS	AUD	165,611	2.21
150,000	SLM Student Loan Trust, 2007-2, A3, FRN, 2.96%, 01/25/19 †	USA	USD	145,633	1.94
143,000	Permanent Financing PLC, 4, 3A, FRN, 2.836%, 03/10/24 †	GBR	USD	142,329	1.89
141,637	Washington Mutual Inc., 2004-AR2, A, FRN, 4.928%, 04/25/44 †	USA	USD	116,640	1.55
88,781	Thornburg Mortgage Securities Trust, 2003-2, A1, FRN, 3.163%, 04/25/43 †	USA	USD	86,686	1.15
80,000	Bank of America Credit Card Trust, 2007-A9, A9, FRN, 2.511%, 11/17/14 †	USA	USD	77,972	1.04
75,000	Morgan Stanley Capital I, 2006-HQ10, A2, 5.283%, 11/12/41	USA	USD	74,201	0.99
86,278	Washington Mutual Mortgage Pass-Through Certificates, 2006-AR9, 2A, FRN, 4.368%, 11/25/46 †	USA	USD	62,015	0.83
48,886	ACE Securities Corp., 2005-HE7, A2B, FRN, 2.663%, 11/25/35 †	USA	USD	48,481	0.65
34,000	Citigroup/Deutsche Bank Commercial Mortgage Trust, 2007-CD4, C, 5.476%, 12/11/49	USA	USD	24,160	0.32
33,000	GS Mortgage Securities Corp. II, 2007-GG10, C, FRN, 5.993%, 08/10/45 †	USA	USD	23,948	0.32
				<u>967,676</u>	<u>12.89</u>
	<b>회사채</b>				
200,000	Kazakhstan Temir Zholy, 6.50%, 05/11/11	KAZ	USD	194,852	2.60
100,000	General Electric Capital Corp., FRN, Reg S, 4.625%, 09/15/66 †	USA	EUR	132,464	1.76
70,000	Telecom Italia Finance SA, 7.75%, 01/24/33	ITA	EUR	112,051	1.49
70,000	Hannover Finance SA, sub. bond, 5.00%, Perpetual	DEU	EUR	95,958	1.28
100,000	Dominion Resources Inc., junior sub. note, 06-B, FRN, 6.30%, 09/30/66 †	USA	USD	91,619	1.22
70,000	HTI Funding GMBH, 6.352%, Perpetual	DEU	EUR	85,669	1.14
80,000	Vivendi, 144A, 6.625%, 04/04/18	FRA	USD	79,627	1.06
75,000	Reynolds American Inc., senior secured note, 7.625%, 06/01/16	USA	USD	78,576	1.05
80,000	General Electric Capital Corp., senior note, FRN, 2.908%, 05/08/13 †	USA	USD	77,343	1.03
75,000	The Kroger Co., 6.40%, 08/15/17	USA	USD	76,733	1.02
90,000	The Goldman Sachs Group Inc., junior sub. note, 6.345%, 02/15/34	USA	USD	76,604	1.02
80,000	Embarq Corp., senior note, 7.082%, 06/01/16	USA	USD	76,156	1.01
80,000	Viacom Inc., senior note, 6.875%, 04/30/36	USA	USD	75,503	1.01
75,000	Comcast Corp., senior note, 6.30%, 11/15/17	USA	USD	74,528	0.99
75,000	CVS Caremark Corp., senior note, 5.75%, 06/01/17	USA	USD	73,995	0.99
75,000	British Sky Broadcasting Group PLC, senior note, 144A, 6.10%, 02/15/18	GBR	USD	73,982	0.99
50,000	Astana-Finance, 7.875%, 06/08/10	KAZ	EUR	73,809	0.98
75,000	Citigroup Inc., senior note, 5.50%, 04/11/13	USA	USD	73,304	0.98
50,000	Veolia Environnement, 6.125%, 11/25/33	FRA	EUR	73,126	0.97
50,000	Schering-plough Corp., 5.375%, 10/01/14	USA	EUR	73,053	0.97
80,000	Lincoln National Corp., FRN, 7.00%, 05/17/66 †	USA	USD	73,036	0.97
75,000	Valero Energy Corp., 6.125%, 06/15/17	USA	USD	72,654	0.97
50,000	City Of Moscow, 5.064%, 10/20/16	RUS	EUR	69,257	0.92
50,000	Gaz Capital (GAZPROM), 5.136%, 03/22/17	RUS	EUR	64,716	0.86
50,000	BBVA Intl Pref Uniperson, 4.952%, Perpetual	ESP	EUR	64,168	0.86
50,000	BES Finance Ltd., sub. note, 4.50%, Perpetual	PRT	EUR	61,789	0.82
50,000	Coventry Health Care Inc., senior note, 5.95%, 03/15/17	USA	USD	43,613	0.58
55,000	Genworth Financial Inc., junior sub. note, FRN, 6.15%, 11/15/66 †	USA	USD	43,338	0.58
50,000	Ford Motor Credit Co. LLC, 8.625%, 11/01/10	USA	USD	42,445	0.57
60,000	GMAC LLC, 6.75%, 12/01/14	USA	USD	39,717	0.53
25,000	ICICI Bank Ltd., 144A, 6.625%, 10/03/12	IND	USD	24,702	0.33
20,000	Jarden Corp., senior sub. note, 7.50%, 05/01/17	USA	USD	17,500	0.23
15,000	ARAMARK Corp., senior note, 8.50%, 02/01/15	USA	USD	14,775	0.20
20,000	R.H. Donnelley Corp., senior note, A-3, 8.875%, 01/15/16	USA	USD	12,100	0.16
9,000	HCA Inc., senior secured note, 9.125%, 11/15/14	USA	USD	9,225	0.12
				<u>2,421,987</u>	<u>32.26</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Absolute Return (USD) Fund —

### 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>정부채</b>					
420,000	FHLMC, 6.00%, 07/01/32	USA	USD	424,266	5.65
570,000	Government of Poland, 5.25%, 10/25/17	POL	PLN	242,712	3.23
20,240,964	Government of Japan, 12, Index Linked, 1.20%, 6/10/17	JPN	JPY	191,785	2.55
160,000	Buckeye Tobacco Settlement Financing Authority Revenue, Asset-Backed, Senior Current Interest Turbo Term Bond, Series A-2, 5.125%, 06/01/24	USA	USD	144,704	1.93
100,000,000	Korea Treasury Bond, 5.25%, 09/10/12	KOR	KRW	93,142	1.24
8,000	Government of Mexico, 8.00%, 12/17/15	MEX	MXN	72,969	0.97
6,900	Government of Mexico, 10.00%, 12/05/24	MEX	MXN	70,933	0.95
70	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/45	BRA	BRL	69,348	0.92
230,000	Government of Malaysia, 4.262%, 09/15/16	MYS	MYR	68,324	0.91
100	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	48,512	0.65
60,000	Government of Venezuela, Reg S, 6.00%, 12/09/20	VEN	USD	43,260	0.58
				<u>1,469,955</u>	<u>19.58</u>
<b>만기 1년 이내 채권</b>					
1,820,000	Government of Norway, 5.50%, 05/15/09	NOR	NOK	354,792	4.72
250,000	Government of Italy, senior note, 2.00%, 04/30/09	ITA	CHF	242,507	3.23
5,000,000	Government of Iceland, 8.50%, 06/12/09	ISL	ISK	61,267	0.82
				<u>658,566</u>	<u>8.77</u>
<b>채권 총액</b>				<u>5,518,184</u>	<u>73.50</u>
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>				<u>5,942,560</u>	<u>79.15</u>
공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권					
<b>채권</b>					
<b>자산담보부증권</b>					
100,000	GS Mortgage Securities Corp. II, 2007-EOP, J, 144A, FRN, 3.30%, 03/06/20 †	USA	USD	91,441	1.22
88,862	GS Mortgage Securities Corp. II, 2007-EOP, A1, 144A, FRN, 2.54%, 03/06/20 †	USA	USD	83,809	1.12
50,000	Morgan Stanley Capital I, 2007-IQ13, B, 144A, 5.517%, 03/15/44	USA	USD	35,472	0.47
32,876	Lehman Brothers Floating Rate Commercial Mortgage, 2006-LLFA, C, 144A, FRN, 2.681%, 09/15/21 †	USA	USD	30,738	0.41
				<u>241,460</u>	<u>3.22</u>
<b>회사채</b>					
100,000	Alfa MTN Markets for ABH Financial, 144A, 8.20%, 06/25/12	RUS	USD	97,005	1.29
50,000	LUKOIL International Finance BV, 144A, 6.356%, 06/07/17	RUS	USD	47,188	0.63
				<u>144,193</u>	<u>1.92</u>
<b>채권 총액</b>				<u>385,653</u>	<u>5.14</u>
<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>				<u>385,653</u>	<u>5.14</u>
<b>투자 총액</b>				<u>6,382,348</u>	<u>85.01</u>

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Balanced Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
364,850	<b>항공우주 및 방위산업</b> BAE Systems PLC	GBR	GBP	3,216,411	0.32
351,022	<b>항공화물 및 푸리에</b> Deutsche Post AG	DEU	EUR	9,136,449	0.92
538,135	<b>의류 소매</b> Foschini Ltd.	ZAF	ZAR	2,031,541	0.20
443,819	<b>어플리케이션 소프트웨어</b> Microsoft Corp.	USA	USD	12,209,461	1.23
527,188	Oracle Corp.	USA	USD	11,070,948	1.11
				23,280,409	2.34
	<b>자동차 제조업자</b>				
192,900	Bayerische Motoren Werke AG	DEU	EUR	9,279,268	0.93
115,900	Peugeot SA	FRA	EUR	6,294,292	0.63
117,100	Harley-Davidson Inc.	USA	USD	4,246,046	0.43
89,700	Toyota Motor Corp.	JPN	JPY	4,233,005	0.43
				24,052,611	2.42
	<b>은행</b>				
700,900	HSBC Holdings PLC	GBR	HKD	10,867,782	1.09
1,583,423	UniCredit SpA	ITA	EUR	9,692,540	0.98
2,206,033	Royal Bank of Scotland Group PLC	GBR	GBP	9,449,185	0.95
811,000	Mitsubishi UFJ Financial Group Inc.	JPN	JPY	7,188,348	0.72
49,807	Kookmin Bank	KOR	KRW	2,941,302	0.30
				40,139,157	4.04
219,745	<b>바이오테크놀로지</b> Amgen Inc.	USA	USD	10,363,174	1.04
945,173	<b>방송 및 케이블 TV</b> set SpA	ITA	EUR	6,232,128	0.63
325,300	<b>범용소재화학</b> NOK Corp.	JPN	JPY	5,172,198	0.52
2,312,722	<b>컴퓨터 기억장치 및 주변장치</b> Lite-On Technology Corp.	TWN	TWD	2,327,732	0.23
97,100	<b>건축재</b> CRH PLC	IRL	EUR	2,743,830	0.28
199,700	<b>가전제품</b> FUJIFILM Holdings Corp.	JPN	JPY	6,865,775	0.69
31,740	<b>소비자 금융</b> Discover Financial Services	USA	USD	418,016	0.04
122,340	<b>다변화된 상업서비스</b> USS Co. Ltd.	JPN	JPY	8,078,024	0.81
132,571	Randstad Holding NV	NLD	EUR	4,634,168	0.47
				12,712,192	1.28
	<b>다변화된 금융서비스</b>				
277,170	ING Groep NV	NLD	EUR	8,839,928	0.89
1,109,690	Macquarie Korea Infrastructure Fund	KOR	KRW	6,892,484	0.69
179,065	Invesco Ltd.	BMU	USD	4,293,979	0.43
184,086	UBS AG	CHE	CHF	3,863,733	0.39
2,067,287	Old Mutual PLC	GBR	GBP	3,822,017	0.38
73,080	Morgan Stanley	USA	USD	2,635,996	0.27
				30,348,137	3.05
97,115	<b>전자 장비 및 도구</b> Tyco Electronics Ltd.	USA	USD	3,478,659	0.35
1,130,577	<b>식품 유통</b> Premier Foods PLC	GBR	GBP	2,151,034	0.22
78,189	<b>일반 잡화점</b> Target Corp.	USA	USD	3,635,007	0.37
234,794	<b>의료 유통 및 서비스</b> Omnicare Inc.	USA	USD	6,156,299	0.62

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Balanced Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>의료장비</b>				
466,718	Boston Scientific Corp.	USA	USD	5,735,964	0.58
97,115	Covidien Ltd.	USA	USD	4,650,837	0.47
				<u>10,386,801</u>	<u>1.05</u>
	<b>호텔, 리조트 및 유람선</b>				
139,400	Carnival Corp.	USA	USD	4,594,624	0.46
	<b>공업용 기계</b>				
98,198	Siemens AG	DEU	EUR	10,842,135	1.09
378,618	General Electric Co.	USA	USD	10,105,314	1.02
148,272	Tyco International Ltd.	USA	USD	5,936,811	0.60
144,274	Smiths Group PLC	GBR	GBP	3,121,489	0.31
52,580	Koninklijke Philips Electronics NV	NLD	EUR	1,789,145	0.18
				<u>31,794,894</u>	<u>3.20</u>
	<b>보험중개업자</b>				
156,700	Willis Group Holdings Ltd.	USA	USD	4,915,679	0.50
76,600	Aon Corp.	USA	USD	3,519,004	0.35
				<u>8,434,683</u>	<u>0.85</u>
	<b>집적 석유 및 가스</b>				
170,319	Total SA, B	FRA	EUR	14,535,590	1.46
1,152,582	BP PLC	GBR	GBP	13,392,771	1.35
271,001	Royal Dutch Shell PLC, B	GBR	GBP	10,900,617	1.10
170,510	Eni SpA	ITA	EUR	6,363,096	0.64
689,328	Bharat Petroleum Corp. Ltd.	IND	INR	3,714,792	0.37
				<u>48,906,866</u>	<u>4.92</u>
	<b>통합 통신 서비스</b>				
5,840,000	Singapore Telecommunications Ltd.	SGP	SGD	15,539,564	1.56
404,852	France Telecom SA	FRA	EUR	11,927,250	1.20
435,374	Telefonica SA	ESP	EUR	11,571,914	1.17
397,089	Telekom Austria AG	AUT	EUR	8,616,033	0.87
388,889	Koninklijke (Royal) KPN NV	NLD	EUR	6,674,557	0.67
169,470	KT Corp., ADR	KOR	USD	3,613,100	0.36
93,190	AT&T Inc.	USA	USD	3,139,571	0.32
				<u>61,081,989</u>	<u>6.15</u>
	<b>인터넷 소프트웨어 및 서비스</b>				
58,410	Check Point Software Technologies Ltd.	ISR	USD	1,382,565	0.14
	<b>IT 자문 및 서비스</b>				
154,195	Accenture Ltd., A	USA	USD	6,278,820	0.63
	<b>레저 상품</b>				
770,413	JD Group Ltd.	ZAF	ZAR	2,583,627	0.26
	<b>생명 및 건강 보험</b>				
98,100	Torchmark Corp.	USA	USD	5,753,565	0.58
	<b>영화 및 엔터테인먼트</b>				
215,918	Vivendi SA	FRA	EUR	8,193,626	0.82
527,700	News Corp., A	USA	USD	7,936,608	0.80
179,327	Viacom Inc., B	USA	USD	5,476,647	0.55
				<u>21,606,881</u>	<u>2.17</u>
	<b>복선 보험</b>				
296,221	American International Group Inc.	USA	USD	7,838,008	0.79
39,200	Muenchener Rueckversicherungs-Gesellschaft AG	DEU	EUR	6,868,065	0.69
225,574	AXA SA	FRA	EUR	6,698,861	0.68
579,865	Aviva PLC	GBR	GBP	5,787,733	0.58
				<u>27,192,667</u>	<u>2.74</u>
	<b>네트워크 장비</b>				
887,180	British Sky Broadcasting Group PLC	GBR	GBP	8,342,527	0.84
296,280	The DIRECTV Group Inc.	USA	USD	7,676,615	0.77
298,508	Cisco Systems Inc.	USA	USD	6,943,296	0.70
276,150	Comcast Corp., A	USA	USD	5,180,574	0.52
				<u>28,143,012</u>	<u>2.83</u>
	<b>오피스용 전자제품</b>				
218,100	Agfa Gevaert NV	BEL	EUR	1,416,609	0.14
	<b>사무실 서비스 및 공급</b>				
146,500	Pitney Bowes Inc.	USA	USD	4,995,650	0.50

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Balanced Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
147,802	<b>석유 및 가스 장비 및 서비스</b> SBM Offshore NV	NLD	EUR	5,455,169	0.55
1,498,200	<b>석유 및 가스 정제 및 마케팅</b> Centrica PLC	GBR	GBP	9,260,308	0.93
319,067	NiSource Inc.	USA	USD	5,717,681	0.58
				14,977,989	1.51
211,900	<b>포장 식품</b> Nestle SA	CHE	CHF	9,575,432	0.96
417,484	<b>제지 제품</b> UPM-Kymmene OYJ	FIN	EUR	6,836,651	0.69
435,810	Stora Enso OYJ, R	FIN	EUR	4,089,910	0.41
377,584	Norske Skogindustrier ASA	NOR	NOK	1,705,572	0.17
				12,632,133	1.27
512,752	<b>조제약</b> GlaxoSmithKline PLC	GBR	GBP	11,369,632	1.14
551,986	Pfizer Inc.	USA	USD	9,643,196	0.97
115,917	Sanofi-Aventis	FRA	EUR	7,744,447	0.78
113,100	Takeda Pharmaceutical Co. Ltd.	JPN	JPY	5,752,743	0.58
146,700	Merck & Co. Inc.	USA	USD	5,529,123	0.56
214,870	Bristol-Myers Squibb Co.	USA	USD	4,411,281	0.44
				44,450,422	4.47
90,590	<b>재해보험</b> ACE Ltd.	BMU	USD	4,990,603	0.50
74,870	Swiss Reinsurance Co.	CHE	CHF	4,987,669	0.50
160,600	XL Capital Ltd., 7.00%, cvt. pfd.	CYM	USD	1,438,976	0.15
				11,417,248	1.15
8,390,000	<b>부동산투자신탁</b> Champion REIT, Reg S	HKG	HKD	3,884,434	0.39
414,000	<b>부동산 소유권, 관리 및 개발</b> Cheung Kong (Holdings) Ltd.	HKG	HKD	5,580,352	0.56
1,023,260	<b>식당</b> Compass Group PLC	GBR	GBP	7,736,449	0.78
295,200	<b>반도체 장비</b> Cadence Design Systems Inc.	USA	USD	2,981,520	0.30
20,522	<b>반도체</b> Samsung Electronics Co. Ltd.	KOR	KRW	12,256,331	1.23
1,424,697	<b>무역회사 및 유통업자</b> Electrocomponents PLC	GBR	GBP	4,172,379	0.42
63,200	<b>타이어 및 고무</b> Compagnie Generale des Etablissements Michelin, B	FRA	EUR	4,541,852	0.46
3,181,207	<b>무선통신 서비스</b> Vodafone Group PLC	GBR	GBP	9,452,769	0.95
241,807	Egyptian Mobile Services	EGY	EGP	7,567,716	0.76
2,152,200	Advanced Info Service Public Co. Ltd., fgn.	THA	THB	5,955,085	0.60
180,500	Turkcell Iletisim Hizmetleri AS, ADR	TUR	USD	2,626,275	0.27
7,080	SK Telecom Co. Ltd.	KOR	KRW	1,288,811	0.13
				26,890,656	2.71
	<b>주식 총액</b>			625,566,378	62.94
1,510,000,000	<b>채권</b> <b>정부채</b> European Investment Bank, senior note, FRN, 0.709%, 09/21/11 †	SP	JPY	14,225,205	1.43
23,400,000	Government of Norway, 6.00%, 05/16/11	NOR	NOK	4,640,018	0.47
7,900,000	Government of Poland, 6.25%, 10/24/15	POL	PLN	3,618,374	0.36
1,938,000	Government of France, 4.00%, 10/25/09	FRA	EUR	3,021,096	0.30
720,000	Government of the Philippines, Reg S, 9.125%, 02/22/10	PHL	EUR	1,163,472	0.12
				26,668,165	2.68

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Balanced Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>만기 1년 이내 채권</b>					
210,500,000	Government of Sweden, 5.00%, 01/28/09	SWE	SEK	35,049,845	3.53
23,260,000	Government of Poland, 6.00%, 05/24/09	POL	PLN	10,831,290	1.09
781,000	Government of Belgium, 7.50%, 07/29/08	BEL	EUR	1,232,139	0.12
				<u>47,113,274</u>	<u>4.74</u>
	<b>채권 총액</b>			<u>73,781,439</u>	<u>7.42</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>699,347,817</u>	<u>70.36</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
5,738,000,000	KfW Bankengruppe, FRN, 0.706%, 08/08/11 †	DEU	JPY	53,999,301	5.43
	<b>정부채</b>				
287,740,000	Government of Sweden, 4.00%, 12/01/09	SWE	SEK	47,338,888	4.76
61,900,000	Government of Poland, 5.75%, 09/23/22	POL	PLN	26,892,282	2.70
63,675,000	Government of Malaysia, 3.756%, 04/28/11	MYS	MYR	19,278,101	1.94
1,602,000	Government of Mexico, 10.00%, 12/05/24	MEX	MXN	16,468,883	1.66
29,800,000	Government of Malaysia, 4.24%, 02/07/18	MYS	MYR	8,714,496	0.88
9,156,000,000	Korea Deposit Insurance Corp., 08-1, 5.28%, 02/15/13	KOR	KRW	8,356,904	0.84
92,000,000	Inter-American Development Bank, senior note, 7.50%, 12/05/24	SP	MXN	7,228,699	0.73
6,815,000,000	Korea Treasury Bond, 5.50%, 09/10/17	KOR	KRW	6,271,408	0.63
6,600,000,000	Korea Treasury Bond, 5.25%, 09/10/12	KOR	KRW	6,147,394	0.62
8,038,000	Government of New Zealand, 7.00%, 07/15/09	NZL	NZD	6,121,573	0.61
6,288,000,000	Korea Treasury Bond, 5.25%, 03/10/27	KOR	KRW	5,480,636	0.55
12,415,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	3,553,599	0.36
1,540,000	Government of the Netherlands, 4.50%, 07/15/17	NLD	EUR	2,373,962	0.24
10,200,000	European Investment Bank, senior note, 4.50%, 05/15/13	SP	NOK	1,881,585	0.19
830,000	Government of Mexico, Reg S, 7.50%, 03/08/10	MEX	EUR	1,348,452	0.13
1,630,000	Government of Malaysia, 3.461%, 07/31/13	MYS	MYR	479,292	0.05
195,000	Queensland Treasury Corp., 6.00%, 07/14/09	AUS	AUD	184,456	0.02
240,000	Government of Singapore, 2.375%, 10/01/09	SGP	SGD	179,271	0.02
40,000	Government of Malaysia, 3.833%, 09/28/11	MYS	MYR	12,109	0.00
				<u>168,311,990</u>	<u>16.93</u>
	<b>만기 1년 이내 채권</b>				
91,750,000	Government of Norway, 5.50%, 05/15/09	NOR	NOK	17,885,826	1.80
39,600,000	Egypt Treasury Bill, 0.00%, 10/21/08	EGY	EGP	7,248,967	0.73
17,850,000	Malaysia Treasury Bill, 0.00%, 09/23/08	MYS	MYR	5,419,282	0.55
28,400,000	Egypt Treasury Bill, 0.00%, 10/28/08	EGY	EGP	5,190,659	0.52
28,025,000	Egypt Treasury Bill, 0.00%, 01/13/09	EGY	EGP	5,011,664	0.50
18,250,000	Egypt Treasury Bill, 0.00%, 11/18/08	EGY	EGP	3,320,773	0.33
10,640,000	Government of Malaysia, 6.45%, 07/01/08	MYS	MYR	3,256,312	0.33
3,990,000	Government of Singapore, 4.375%, 01/15/09	SGP	SGD	2,990,830	0.30
12,000,000	Government of Sweden, Strip, 0.00%, 09/17/08	SWE	SEK	1,974,567	0.20
5,700,000	Government of Malaysia, 7.00%, 03/15/09	MYS	MYR	1,784,559	0.18
2,420,000	Government of Singapore, 5.625%, 07/01/08	SGP	SGD	1,778,823	0.18
8,150,000	Egypt Treasury Bill, 0.00%, 12/16/08	EGY	EGP	1,473,836	0.15
5,800,000	Egypt Treasury Bill, 0.00%, 10/07/08	EGY	EGP	1,065,039	0.11
3,090,000	Government of Malaysia, 3.562%, 07/15/08	MYS	MYR	945,682	0.09
1,550,000	Egypt Treasury Bill, 0.00%, 09/30/08	EGY	EGP	285,069	0.03
900,000	Egypt Treasury Bill, 0.00%, 09/16/08	EGY	EGP	165,556	0.02
600,000	Egypt Treasury Bill, 0.00%, 07/01/08	EGY	EGP	112,674	0.01
50,000	Egypt Treasury Bill, 0.00%, 03/03/09	EGY	EGP	8,833	0.00
				<u>59,918,951</u>	<u>6.03</u>
	<b>채권 총액</b>			<u>282,230,242</u>	<u>28.39</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>282,230,242</u>	<u>28.39</u>
	<b>투자 총액</b>			<u>981,578,059</u>	<u>98.75</u>

† 변동금리는 2008년 6월 30일 기준



FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Bond Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>채권</b>				
	<b>정부채</b>				
37,890,000,000	European Investment Bank, senior note, FRN, 0.709%, 09/21/11 †	SP	JPY	356,949,031	3.52
66,500,000	Government of France, 4.25%, 04/25/19	FRA	EUR	99,477,453	0.98
407,660,000	Government of Norway, 6.00%, 05/16/11	NOR	NOK	80,835,460	0.80
13,940,000	Government of the Philippines, Reg S, 9.125%, 02/22/10	PHL	EUR	22,526,110	0.22
17,500,000	Inter-American Development Bank, 6.00%, 12/15/17	SP	NZD	12,271,585	0.12
				572,059,639	5.64
	<b>만기 1년 이내 채권</b>				
4,482,790,000	Government of Sweden, 5.00%, 01/28/09	SWE	SEK	746,418,506	7.37
674,933,000	Government of Poland, 6.00%, 05/24/09	POL	PLN	314,290,422	3.10
6,980,000	Government of Finland, 5.00%, 04/25/09	FIN	EUR	11,013,899	0.11
				1,071,722,827	10.58
	<b>채권 총액</b>			1,643,782,466	16.22
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			1,643,782,466	16.22
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
24,803,000,000	KfW Bankengruppe, FRN, 0.706%, 08/08/11 †	DEU	JPY	233,416,638	2.30
31,225,000	Oesterreichische Kontrollbank AG, senior bond, 2.75%, 06/14/11	AUT	CHF	30,065,013	0.30
				263,481,651	2.60
	<b>정부채</b>				
685,526,000,000	Korea Treasury Bond, 5.50%, 09/10/17	KOR	KRW	630,846,072	6.22
43,590,400	Government of Mexico, 10.00%, 12/05/24	MEX	MXN	448,118,103	4.42
2,334,590,000	Government of Sweden, 4.00%, 12/01/09	SWE	SEK	384,085,961	3.79
212,310,000	Government of the Netherlands, 4.50%, 07/15/17	NLD	EUR	327,282,969	3.23
602,783,000	Government of Argentina, senior bond, FRN, 3.092%, 08/03/12 †	ARG	USD	318,485,352	3.14
926,885,000	Government of Malaysia, 3.756%, 04/28/11	MYS	MYR	280,621,632	2.77
750,000,000	Government of Malaysia, 4.24%, 02/07/18	MYS	MYR	219,324,560	2.16
449,450,000	Government of Poland, 5.75%, 09/23/22	POL	PLN	195,262,298	1.93
200,543,000,000	Korea Treasury Bond, 5.25%, 03/10/27	KOR	KRW	174,793,780	1.72
187,201,000,000	Korea Treasury Bond, 5.25%, 09/10/12	KOR	KRW	174,363,373	1.72
175,180	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/45	BRA	BRL	173,547,382	1.71
19,350,400	Government of Mexico, M 10, 7.75%, 12/14/17	MEX	MXN	170,446,368	1.68
2,029,630,000,000	Indonesia Government, 9.50%, 07/15/23	IDN	IDR	162,458,689	1.60
331,660	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	160,895,051	1.59
16,459,000	Government of Mexico, 8.00%, 12/17/15	MEX	MXN	150,124,144	1.48
15,893,500	Government of Mexico, 8.00%, 12/19/13	MEX	MXN	147,516,459	1.46
271,860	Nota Do Tesouro Nacional, 9.762%, 01/01/12	BRA	BRL	147,505,549	1.46
1,750,000,000	Inter-American Development Bank, senior note, 7.50%, 12/05/24	SP	MXN	137,502,424	1.36
15,200,000	Government of Mexico, 7.25%, 12/15/16	MEX	MXN	131,247,741	1.30
618,890,000	Government of Norway, 6.50%, 05/15/13	NOR	NOK	127,812,125	1.26
133,201,000,000	Korea Deposit Insurance Corp., 08-1, 5.28%, 02/15/13	KOR	KRW	121,575,789	1.20
121,350,000	New South Wales Treasury Corp., 6.00%, 05/01/12	AUS	AUD	111,237,472	1.10
379,220,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	108,545,762	1.07
298,900,000	Government of Malaysia, 3.461%, 07/31/13	MYS	MYR	87,889,864	0.87
87,700,000	Queensland Treasury Corp., 6.00%, 07/14/09	AUS	AUD	82,957,831	0.82
91,350,000	Government of Iraq, Reg S, 5.80%, 01/15/28	IQ	USD	66,228,750	0.65
114,000	Nota Do Tesouro Nacional, 9.762%, 01/01/14	BRA	BRL	58,629,530	0.58
622,450,000,000	Government of Indonesia, 11.00%, 09/15/25	IDN	IDR	55,922,215	0.55
55,950,000	California State GO, Refunding, 5.00%, 04/01/38	USA	USD	54,842,190	0.54
143,905,000	Government of Peru, 8.60%, 08/12/17	PER	PEN	53,818,769	0.53
149,550,000	Government of Peru, 7.84%, 08/12/20	PER	PEN	53,676,204	0.53
52,000,000	California State GO, Refunding, 5.125%, 04/01/33	USA	USD	52,173,680	0.51
557,460,000,000	Indonesia Government, 9.00%, 09/15/13	IDN	IDR	51,209,112	0.51
559,760,000,000	Government of Indonesia, FR47, 10.00%, 02/15/28	IDN	IDR	45,787,976	0.45
39,965,000	Government of Peru, 7.35%, 07/21/25	PER	USD	44,760,800	0.44
383,525,000,000	Government of Indonesia, 14.25%, 06/15/13	IDN	IDR	43,249,462	0.43
419,150,000,000	Government of Indonesia, 11.50%, 09/15/19	IDN	IDR	40,298,716	0.40
472,800,000,000	Government of Indonesia, 10.25%, 07/15/27	IDN	IDR	39,633,453	0.39
326,065,000,000	Government of Indonesia, 14.275%, 12/15/13	IDN	IDR	36,847,888	0.36
36,100	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/15	BRA	BRL	36,005,842	0.36
373,200,000,000	Government of Indonesia, 11.00%, 11/15/20	IDN	IDR	34,404,935	0.34
177,000,000	European Investment Bank, senior note, 4.50%, 05/15/13	SP	NOK	32,651,039	0.32
35,708,000,000	Korea Treasury Bond, 5.00%, 09/10/16	KOR	KRW	31,905,380	0.31
37,690,000	Government of New Zealand, 6.50%, 04/15/13	NZL	NZD	28,902,663	0.29
273,579,000,000	Government of Indonesia, 12.80%, 06/15/21	IDN	IDR	28,340,979	0.28
25,850,000	North Carolina Eastern Municipal Power Agency Power System Revenue, Refunding, Series A, Assured Guaranty, 5.25%, 01/01/19	USA	USD	27,396,089	0.27
27,895,000,000	Korea Treasury Bond, 4.75%, 03/10/12	KOR	KRW	25,635,572	0.25
2,260,000	Government of Mexico, 9.00%, 12/20/12	MEX	MXN	22,000,708	0.22
29,450,000	Province of Manitoba, 6.375%, 09/01/15	CAN	NZD	21,361,562	0.21
249,950,000,000	Government of Indonesia, FR48, 9.00%, 09/15/18	IDN	IDR	20,514,221	0.20
163,550,000,000	Government of Indonesia, 12.90%, 06/15/22	IDN	IDR	16,992,878	0.17

FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Bond Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>정부채 (계속)</b>					
15,700,000	Metropolitan Atlanta Rapid Transit Authority Sales Tax Revenue, Refunding, Third Indenture Series A, FGIC Insured, 5.00%, 07/01/19	USA	USD	16,697,264	0.16
125,650,000,000	Government of Indonesia, 10.00%, 10/15/11	IDN	IDR	12,582,516	0.12
129,750,000,000	Government of Indonesia, 10.75%, 05/15/16	IDN	IDR	12,322,409	0.12
110,310,000,000	Government of Indonesia, 11.00%, 10/15/14	IDN	IDR	10,849,364	0.11
9,475,000	Puerto Rico Commonwealth Go, Public Improvement, Refunding, Series A, MBIA Insured, 5.50%, 07/01/21	USA	USD	9,951,498	0.10
32,340,000	Government of Malaysia, 3.833%, 09/28/11	MYS	MYR	9,790,444	0.10
92,300,000,000	Government of Indonesia, 10.00%, 07/15/17	IDN	IDR	8,291,881	0.08
8,720,000	Alabama Public Housing Authorities Capital Program Revenue, Series B, FSA Insured, 4.45%, 01/01/24	USA	USD	8,278,594	0.08
8,100,000	New York City GO, Sub Series L-1, 5.00%, 04/01/26	USA	USD	8,249,607	0.08
101,450,000,000	Government of Indonesia, 9.75%, 05/15/37	IDN	IDR	7,949,855	0.08
76,495,000,000	Government of Indonesia, 11.75%, 08/15/23	IDN	IDR	7,299,482	0.07
4,100,000	Government of Mexico, Reg S, 7.50%, 03/08/10	MEX	EUR	6,661,028	0.07
5,150,000	Wisconsin State GO, Series A, FGIC Insured, 5.00%, 05/01/21	USA	USD	5,369,751	0.05
5,330,000	Government of Singapore, 2.375%, 10/01/09	SGP	SGD	3,981,315	0.04
32,000,000,000	Government of Indonesia, 10.25%, 07/15/22	IDN	IDR	2,753,837	0.03
24,640,000,000	Government of Indonesia, 13.15%, 01/15/12	IDN	IDR	2,692,802	0.03
24,750,000,000	Government of Indonesia, 9.50%, 06/15/15	IDN	IDR	2,230,960	0.02
1,850,000,000	Government of Indonesia, 15.00%, 07/15/18	IDN	IDR	217,622	0.00
				<b>6,333,807,592</b>	<b>62.49</b>
<b>만기 1년 이내 채권</b>					
1,438,920,000	Government of Norway, 5.50%, 05/15/09	NOR	NOK	280,504,339	2.77
234,320,000	Government of Singapore, 4.375%, 01/15/09	SGP	SGD	175,641,911	1.73
610,000,000	Egypt Treasury Bill, 0.00%, 03/31/09	EGY	EGP	107,067,083	1.06
111,350,000	Government of Singapore, 5.625%, 07/01/08	SGP	SGD	81,847,918	0.81
228,760,000	Government of Malaysia, 6.45%, 07/01/08	MYS	MYR	70,010,712	0.69
425,000,000	Government of Sweden, Strip, 0.00%, 09/17/08	SWE	SEK	69,932,590	0.69
374,375,000	Egypt Treasury Bill, 0.00%, 04/21/09	EGY	EGP	65,380,333	0.64
299,925,000	Egypt Treasury Bill, 0.00%, 01/13/09	EGY	EGP	53,635,092	0.53
293,875,000	Egypt Treasury Bill, 0.00%, 06/09/09	EGY	EGP	50,739,671	0.50
256,400,000	Egypt Treasury Bill, 0.00%, 04/28/09	EGY	EGP	44,702,533	0.44
242,950,000	Egypt Treasury Bill, 0.00%, 09/30/08	EGY	EGP	44,682,197	0.44
241,500,000	Egypt Treasury Bill, 0.00%, 09/16/08	EGY	EGP	44,424,246	0.44
143,255,000	Government of Malaysia, 4.305%, 02/27/09	MYS	MYR	44,024,991	0.43
247,925,000	Egypt Treasury Bill, 0.00%, 06/30/09	EGY	EGP	41,750,891	0.41
179,750,000	Egypt Treasury Bill, 0.00%, 12/16/08	EGY	EGP	32,505,768	0.32
182,575,000	Egypt Treasury Bill, 0.00%, 03/10/09	EGY	EGP	32,200,268	0.32
157,375,000	Egypt Treasury Bill, 0.00%, 08/05/08	EGY	EGP	29,287,657	0.29
159,150,000	Egypt Treasury Bill, 0.00%, 11/18/08	EGY	EGP	28,958,956	0.29
160,000,000	Egypt Treasury Bill, 0.00%, 04/14/09	EGY	EGP	27,989,018	0.28
85,890,000	Government of Malaysia, 7.00%, 03/15/09	MYS	MYR	26,890,483	0.27
132,000,000	Egypt Treasury Bill, 0.00%, 07/01/08	EGY	EGP	24,788,325	0.24
125,200,000	Egypt Treasury Bill, 0.00%, 10/21/08	EGY	EGP	22,918,450	0.23
126,550,000	Egypt Treasury Bill, 0.00%, 12/30/08	EGY	EGP	22,702,979	0.22
113,775,000	Egypt Treasury Bill, 0.00%, 10/28/08	EGY	EGP	20,794,620	0.20
117,425,000	Egypt Treasury Bill, 0.00%, 03/17/09	EGY	EGP	20,674,993	0.20
99,250,000	Egypt Treasury Bill, 0.00%, 10/14/08	EGY	EGP	18,196,559	0.18
89,540,000	Norway Treasury Bill, 0.00%, 09/17/08	NOR	NOK	17,373,130	0.17
55,700,000	Government of Malaysia, 3.562%, 07/15/08	MYS	MYR	17,046,757	0.17
49,300,000	Government of Malaysia, 3.541%, 07/08/08	MYS	MYR	15,087,973	0.15
40,000,000	Malaysia Treasury Bill, 0.00%, 11/28/08	MYS	MYR	12,069,252	0.12
34,170,000	Malaysia Treasury Bill, 0.00%, 09/23/08	MYS	MYR	10,374,054	0.10
54,675,000	Egypt Treasury Bill, 0.00%, 08/12/08	EGY	EGP	10,156,091	0.10
35,175,000	Egypt Treasury Bill, 0.00%, 02/17/09	EGY	EGP	6,173,080	0.06
24,400,000	Egypt Treasury Bill, 0.00%, 03/03/09	EGY	EGP	4,310,648	0.04
21,600,000	Egypt Treasury Bill, 0.00%, 02/24/09	EGY	EGP	3,824,308	0.04
16,675,000	Egypt Treasury Bill, 0.00%, 06/23/09	EGY	EGP	2,869,565	0.03
6,500,000	Government of Malaysia, 3.917%, 09/30/08	MYS	MYR	1,990,261	0.02
8,900,000	Egypt Treasury Bill, 0.00%, 10/07/08	EGY	EGP	1,634,285	0.02
				<b>1,585,161,987</b>	<b>15.64</b>
<b>채권 총액</b>					
				<b>8,182,451,230</b>	<b>80.73</b>
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>					
				<b>8,182,451,230</b>	<b>80.73</b>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Bond Fund —

### 2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 채권				
3,500,000	정부채 Government of Mexico, A, 7.50%, 03/08/10	MEX	EUR	5,686,243	0.06
	채권 총액			5,686,243	0.06
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계			5,686,243	0.06
	투자 총액			9,831,919,939	97.01

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Bond (Euro) Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>채권</b>				
	<b>정부채</b>				
18,020,000	Government of Poland, 6.25%, 10/24/15	POL	PLN	5,241,685	2.45
4,800,000	Inter-American Development Bank, 6.00%, 12/15/17	SP	NZD	2,137,635	1.00
3,500,000	Inter-American Development Bank, G, 6.25%, 06/22/16	SP	NZD	1,596,664	0.75
190,000	Government of the Philippines, Reg S, 9.125%, 02/22/10	PHL	EUR	194,988	0.09
40,000	Government of South Africa, 5.25%, 05/16/13	ZAF	EUR	37,718	0.02
				<u>9,208,690</u>	<u>4.31</u>
	<b>만기 1년 이내 채권</b>				
21,515,000	Government of Poland, 6.00%, 05/24/09	POL	PLN	6,362,702	2.98
	<b>채권 총액</b>			<u>15,571,392</u>	<u>7.29</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>15,571,392</u>	<u>7.29</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>채권</b>				
	<b>회사채</b>				
2,350,000	KfW Bankengruppe, senior note, 6.375%, 02/17/15	DEU	NZD	1,088,482	0.51
	<b>정부채</b>				
64,730,000	Government of Poland, 5.75%, 09/23/22	POL	PLN	17,859,626	8.36
18,600,000	Government of France, 4.25%, 10/25/17	FRA	EUR	17,846,923	8.36
2,218,000	Government of Mexico, 10.00%, 12/05/24	MEX	MXN	14,480,812	6.78
23,868,200,000	Korea Treasury Bond, 5.50%, 09/10/17	KOR	KRW	13,949,178	6.53
2,365,000	Government of Mexico, 8.00%, 12/17/15	MEX	MXN	13,699,603	6.41
21,202,800,000	Korea Treasury Bond, 5.25%, 09/10/12	KOR	KRW	12,542,094	5.87
159,000,000,000	Government of Indonesia, 11.00%, 09/15/25	IDN	IDR	9,072,079	4.25
23,870,000	Government of Argentina, senior bond, FRN, 3.092%, 08/03/12 †	ARG	USD	8,009,596	3.75
20,500	Nota Do Tesouro Nacional, 9.762%, 01/01/14	BRA	BRL	6,695,687	3.14
20,850	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	6,423,702	3.01
11,260,200,000	Korea Treasury Bond, 5.25%, 03/10/27	KOR	KRW	6,232,960	2.92
93,623,000,000	Government of Indonesia, 12.80%, 06/15/21	IDN	IDR	6,159,485	2.88
105,000,000	Inter-American Development Bank, senior note, 7.50%, 12/05/24	SP	MXN	5,239,518	2.45
4,300,000	Government of Brazil, Reg S, 8.50%, 09/24/12	BRA	EUR	4,654,750	2.18
4,050,000	Government of France, 6.00%, 10/25/25	FRA	EUR	4,498,987	2.11
4,600,000	Government of Germany, 4.75%, 07/04/34	DEU	EUR	4,475,933	2.10
10,070	Nota Do Tesouro Nacional, 9.762%, 01/01/12	BRA	BRL	3,469,942	1.62
3,900,000	Government of Germany, 4.00%, 01/04/37	DEU	EUR	3,375,239	1.58
45,300,000,000	Government of Indonesia, 10.25%, 07/15/27	IDN	IDR	2,411,641	1.13
2,300,000	Government of the Netherlands, 4.50%, 07/15/17	NLD	EUR	2,251,700	1.05
400,000	Government of Mexico, 8.00%, 12/07/23	MEX	MXN	2,200,804	1.03
330,000	Government of Mexico, 10.00%, 11/20/36	MEX	MXN	2,152,937	1.01
3,230	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/45	BRA	BRL	2,032,197	0.95
4,000,000	Government of New Zealand, 6.00%, 04/15/15	NZL	NZD	1,896,087	0.89
3,805,000	Government of Iraq, Reg S, 5.80%, 01/15/28	IQ	USD	1,751,953	0.82
279,000	Government of Mexico, 8.00%, 12/19/13	MEX	MXN	1,644,580	0.77
17,300,000,000	Government of Indonesia, 12.90%, 06/15/22	IDN	IDR	1,141,542	0.53
1,980,000	Government of New Zealand, 6.00%, 11/15/11	NZL	NZD	947,204	0.44
1,760,000	Government of New Zealand, 6.50%, 04/15/13	NZL	NZD	857,145	0.40
3,740,000	Government of Peru, 7.84%, 08/12/20	PER	PEN	852,505	0.40
11,410,000,000	Government of Indonesia, 14.275%, 12/15/13	IDN	IDR	818,887	0.38
5,700,000	Government of Norway, 6.50%, 05/15/13	NOR	NOK	747,590	0.35
8,390,000,000	Government of Indonesia, 14.25%, 06/15/13	IDN	IDR	600,867	0.28
93,000	Government of Mexico, 9.00%, 12/20/12	MEX	MXN	574,964	0.27
7,550,000,000	Government of Indonesia, 11.00%, 11/15/20	IDN	IDR	442,034	0.21
3,700,000	European Investment Bank, senior note, 4.50%, 05/15/13	SP	NOK	433,466	0.20
6,400,000,000	Government of Indonesia, 10.00%, 07/15/17	IDN	IDR	365,142	0.17
1,835,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	333,570	0.16
3,500,000,000	Government of Indonesia, 13.15%, 01/15/12	IDN	IDR	242,919	0.11
1,250,000	Government of Malaysia, 3.461%, 07/31/13	MYS	MYR	233,428	0.11
875,000	Government of Malaysia, 3.756%, 04/28/11	MYS	MYR	168,241	0.08
590,000	Government of Peru, 8.60%, 08/12/17	PER	PEN	140,133	0.07
100,000	Government of Mexico, Reg S, 7.50%, 03/08/10	MEX	EUR	103,178	0.05
162,000,000	Korea Treasury Bond, 5.00%, 09/10/16	KOR	KRW	91,927	0.04
127,823	Government of Bosnia & Herzegovina, Strip, 0.00%, 12/11/17	BIH	EUR	90,115	0.04
60,000	Government of Mexico, 5.375%, 06/10/13	MEX	EUR	58,734	0.03
140,000	Government of Malaysia, 3.833%, 09/28/11	MYS	MYR	26,917	0.01
				<u>184,298,521</u>	<u>86.28</u>
	<b>채권 총액</b>			<u>185,387,003</u>	<u>86.79</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>185,387,003</u>	<u>86.79</u>
	<b>투자 총액</b>			<u>200,958,395</u>	<u>94.08</u>

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Equity Income Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
	<b>항공화물 및 꾸리에</b>				
36,254	United Parcel Service Inc., B	USA	USD	2,228,533	1.26
	<b>의류 및 약세서리</b>				
781,900	Yue Yuen Industrial Holdings Ltd.	HKG	HKD	1,857,166	1.05
	<b>의류 소매</b>				
19,547	Pou Sheng Intenational Holdings Ltd.	HKG	HKD	6,017	0.00
	<b>어플리케이션 소프트웨어</b>				
196,739	Microsoft Corp.	USA	USD	5,412,290	3.05
	<b>자동차 제조업자</b>				
51,408	Bayerische Motoren Werke AG	DEU	EUR	2,472,932	1.40
15,330	Peugeot SA	FRA	EUR	832,541	0.47
				3,305,473	1.87
	<b>은행</b>				
1,410,566	Royal Bank of Scotland Group PLC	GBR	GBP	6,041,931	3.41
897,983	UniCredit SpA	ITA	EUR	5,496,785	3.10
789,534	Intesa Sanpaolo SpA	ITA	EUR	4,509,709	2.55
262,128	HSBC Holdings PLC	GBR	GBP	4,051,157	2.29
116,685	Bank of America Corp.	USA	USD	2,785,271	1.57
				22,884,853	12.92
	<b>방송 및 케이블 TV</b>				
508,818	set SpA	ITA	EUR	3,354,961	1.89
	<b>컴퓨터 기억장치 및 주변장치</b>				
2,441,153	Lite-On Technology Corp.	TWN	TWD	2,456,997	1.39
2,069,060	Compal Electronics Inc.	TWN	TWD	2,235,863	1.26
				4,692,860	2.65
	<b>다변화된 금융서비스</b>				
134,532	ING Groep NV	NLD	EUR	4,290,700	2.42
483,687	Macquarie Korea Infrastructure Fund	KOR	KRW	3,004,267	1.70
1,558,343	Old Mutual PLC	GBR	GBP	2,881,077	1.63
59,420	JPMorgan Chase & Co.	USA	USD	2,038,700	1.15
				12,214,744	6.90
	<b>전자 장비 및 도구</b>				
329,000	Venture Corp. Ltd.	SGP	SGD	2,372,369	1.34
	<b>식품 유통</b>				
445,291	Premier Foods PLC	GBR	GBP	847,210	0.48
	<b>호텔, 리조트 및 유람선</b>				
66,284	Carnival Corp.	USA	USD	2,184,721	1.23
	<b>공업용 기계</b>				
170,580	General Electric Co.	USA	USD	4,552,780	2.57
37,876	Siemens AG	DEU	EUR	4,181,926	2.36
				8,734,706	4.93
	<b>집적 석유 및 가스</b>				
496,611	BP PLC	GBR	GBP	5,770,520	3.26
139,939	Royal Dutch Shell PLC, A	GBR	EUR	5,758,794	3.25
62,830	Total SA, B	FRA	EUR	5,362,121	3.03
124,340	Eni SpA	ITA	EUR	4,640,123	2.62
440,634	Bharat Petroleum Corp. Ltd.	IND	INR	2,374,579	1.34
				23,906,137	13.50
	<b>통합 통신 서비스</b>				
200,535	Telefonica SA	ESP	EUR	5,330,070	3.01
179,771	France Telecom SA	FRA	EUR	5,296,191	2.99
209,524	Telekom Austria AG	AUT	EUR	4,546,249	2.56
1,504,000	Singapore Telecommunications Ltd.	SGP	SGD	4,001,970	2.26
847,864	Chunghwa Telecom Co. Ltd.	TWN	TWD	2,192,776	1.24
				21,367,256	12.06
	<b>레저 상품</b>				
540,939	JD Group Ltd.	ZAF	ZAR	1,814,072	1.02
	<b>영화 및 엔터테인먼트</b>				
148,373	Vivendi SA	FRA	EUR	5,630,438	3.18

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Equity Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
113,770	<b>복선 보험</b> American International Group Inc.	USA	USD	3,010,354	1.70
275,253	<b>오피스용 전자제품</b> Agfa Gevaert NV	BEL	EUR	1,787,830	1.01
188,009	<b>제지 제품</b> UPM-Kymmene OYJ	FIN	EUR	3,078,805	1.74
193,930	Stora Enso OYJ, R	FIN	EUR	1,819,959	1.03
397,264	Norske Skogindustrier ASA	NOR	NOK	1,794,468	1.01
15,879	Paperlinx SPS Trust, pfd.	AUS	AUD	1,053,602	0.59
				<u>7,746,834</u>	<u>4.37</u>
363,513	<b>조제약</b> Pfizer Inc.	USA	USD	6,350,572	3.58
93,478	Sanofi-Aventis	FRA	EUR	6,245,292	3.53
227,813	GlaxoSmithKline PLC	GBR	GBP	5,051,467	2.85
149,818	Biovail Corp.	CAN	CAD	1,458,022	0.82
				<u>19,105,353</u>	<u>10.78</u>
53,487	<b>재해보험</b> Swiss Reinsurance Co.	CHE	CHF	3,563,182	2.01
133,746	XL Capital Ltd., 7.00%, cvt. pfd.	CYM	USD	1,198,364	0.68
				<u>4,761,546</u>	<u>2.69</u>
4,291,000	<b>부동산투자신탁</b> RREEF China Commercial Trust	HKG	HKD	2,063,708	1.16
2,437,000	Champion REIT, Reg S	HKG	HKD	1,128,292	0.64
				<u>3,192,000</u>	<u>1.80</u>
717,574	<b>무역회사 및 유통업자</b> Electrocomponents PLC	GBR	GBP	2,101,493	1.19
1,760,894	<b>무선통신 서비스</b> Vodafone Group PLC	GBR	GBP	5,232,393	2.95
85,742	Egyptian Mobile Services	EGY	EGP	2,683,426	1.52
171,321	Turkcell Iletisim Hizmetleri AS, ADR	TUR	USD	2,492,720	1.41
				<u>10,408,539</u>	<u>5.88</u>
	<b>주식 총액</b>			<u>174,927,755</u>	<u>98.75</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>174,927,755</u>	<u>98.75</u>
	<b>투자 총액</b>			<u>174,927,755</u>	<u>98.75</u>

FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global High Yield Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>소비자 금융</b>				
2,800	FHLMC, 8.375%, pfd.	USA	USD	68,040	0.90
	<b>주식 총액</b>			68,040	0.90
	<b>채권</b>				
	<b>정부채</b>				
98,500	Government of Russia, Reg S, 5.00% to 3/31/07, 7.50% thereafter, 3/31/30	RUS	USD	110,665	1.47
85,000	Government of Brazil, 8.00%, 01/15/18	BRA	USD	94,566	1.26
				205,231	2.73
	<b>채권 총액</b>			205,231	2.73
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			273,271	3.63
	기타 규제시장에서 거래되는 양도성 증권				
	<b>투자 펀드</b>				
56,988	Franklin Floating Rate II Fund, Class I	LUX	USD	544,802	7.23
	<b>토탈 투자 펀드</b>			544,802	7.23
	<b>채권</b>				
	<b>회사채</b>				
100,000	HCA Inc., senior secured note, 9.125%, 11/15/14	USA	USD	102,500	1.36
100,000	Texas Competitive Electric Holdings Co. LLC, senior note, 144A, 10.25%, 11/01/15	USA	USD	98,500	1.31
100,000	CCH II LLC, senior note, 10.25%, 09/15/10	USA	USD	97,250	1.29
100,000	Chesapeake Energy Corp., senior note, 6.625%, 01/15/16	USA	USD	96,500	1.28
100,000	Morgan Stanley, senior note, 6.625%, 04/01/18	USA	USD	95,051	1.26
100,000	LUKOIL International Finance BV, Reg S, 6.656%, 06/07/22	RUS	USD	88,000	1.17
100,000	Ford Motor Credit Co. LLC, senior note, 9.875%, 08/10/11	USA	USD	84,331	1.12
100,000	MGM MIRAGE, senior note, 6.625%, 07/15/15	USA	USD	80,750	1.07
75,000	Freeport-McMoRan Copper & Gold Inc., senior note, 8.375%, 04/01/17	USA	USD	79,248	1.05
75,000	Wells Fargo Capital XIII, 7.70%, Perpetual	USA	USD	74,658	0.99
50,000	UPC Holding BV, senior note, Reg S, 7.75%, 01/15/14	NLD	EUR	73,219	0.97
100,000	GMAC LLC, 6.875%, 09/15/11	USA	USD	71,923	0.96
75,000	Embarq Corp., senior note, 7.082%, 06/01/16	USA	USD	71,396	0.95
75,000	Time Warner Inc., 5.875%, 11/15/16	USA	USD	70,900	0.94
75,000	Merrill Lynch & Co. Inc., senior note, 6.40%, 08/28/17	USA	USD	69,708	0.93
75,000	Lehman Brothers Holdings Inc., sub. note, 6.50%, 07/19/17	USA	USD	69,591	0.92
75,000	Tesoro Corp., senior note, 6.50%, 06/01/17	USA	USD	67,687	0.90
75,000	JPMorgan Chase Capital XXII, sub. bond, 6.45%, 02/02/37	USA	USD	64,606	0.86
100,000	R.H. Donnelley Corp., senior note, A-3, 8.875%, 01/15/16	USA	USD	60,500	0.80
50,000	Lighthouse International Co., senior secured note, Reg S, 8.00%, 04/30/14	LUX	EUR	58,949	0.78
50,000	Reynolds American Inc., senior secured note, 7.625%, 06/01/16	USA	USD	52,384	0.70
50,000	PNM Resources Inc., senior note, 9.25%, 05/15/15	USA	USD	51,875	0.69
50,000	Nalco Co., senior sub. note, 8.875%, 11/15/13	USA	USD	51,500	0.68
50,000	Ineos Group Holdings PLC, senior note, Reg S, 7.875%, 02/15/16	GBR	EUR	51,371	0.68
50,000	Copano Energy LLC, senior note, 8.125%, 03/01/16	USA	USD	50,500	0.67
50,000	SunGard Data Systems Inc., senior sub. note, 10.25%, 08/15/15	USA	USD	50,500	0.67
50,000	Tenet Healthcare Corp., senior note, 9.875%, 07/01/14	USA	USD	50,500	0.67
50,000	SandRidge Energy Inc., senior note, 144A, 8.00%, 06/01/18	USA	USD	50,500	0.67
50,000	Owens-Brockway Glass Container Inc., senior note, 6.75%, 12/01/14	USA	USD	50,250	0.67
50,000	Plains Exploration & Production Co., senior note, 7.625%, 06/01/18	USA	USD	50,250	0.67
50,000	Compagnie Generale de Geophysique-Veritas, senior note, 7.50%, 05/15/15	FRA	USD	50,125	0.67
50,000	Mirant North America LLC, senior note, 7.375%, 12/31/13	USA	USD	49,813	0.66
50,000	Dollar General Corp., senior note, 10.625%, 07/15/15	USA	USD	49,750	0.66
50,000	Vanguard Health Holding Co. II LLC, senior sub. note, 9.00%, 10/01/14	USA	USD	49,750	0.66
50,000	Nortel Networks Ltd., senior note, 144A, 10.75%, 07/15/16	CAN	USD	49,750	0.66
50,000	TransDigm Inc., senior sub. note, 7.75%, 07/15/14	USA	USD	49,625	0.66
50,000	DIRECTV Holdings LLC, senior note, 144A, 7.625%, 5/15/16	USA	USD	49,500	0.66
50,000	FMC Finance III SA, senior note, 6.875%, 07/15/17	DEU	USD	49,375	0.66
50,000	ARAMARK Corp., senior note, 8.50%, 02/01/15	USA	USD	49,250	0.65
50,000	The AES Corp., senior note, 8.00%, 10/15/17	USA	USD	49,250	0.65
50,000	Intelsat Subsidiary Holding Co. Ltd., senior note, 144A, 8.50%, 01/15/13	BMU	USD	49,000	0.65
50,000	DaVita Inc., senior sub. note, 7.25%, 03/15/15	USA	USD	48,875	0.65
50,000	Dynegy Holdings Inc., senior note, 8.375%, 05/01/16	USA	USD	48,750	0.65
50,000	RBS Global & Rexnord Corp., senior note, 9.50%, 08/01/14	USA	USD	48,500	0.64
50,000	MetroPCS Wireless Inc., senior note, 9.25%, 11/01/14	USA	USD	48,375	0.64
50,000	Lamar Media Corp., senior sub. note, 7.25%, 01/01/13	USA	USD	48,313	0.64
50,000	NRG Energy Inc., senior note, 7.25%, 02/01/14	USA	USD	47,875	0.64
50,000	Novelis Inc., senior note, 7.25%, 02/15/15	CAN	USD	47,500	0.63
50,000	Edison Mission Energy, senior note, 7.00%, 05/15/17	USA	USD	47,000	0.62
50,000	Quebecor Media Inc., senior note, 7.75%, 03/15/16	CAN	USD	46,750	0.62
50,000	Dish Network Corp., senior note, 7.125%, 02/01/16	USA	USD	46,375	0.62
50,000	Host Hotels & Resorts LP, senior note, 6.875%, 11/01/14	USA	USD	46,250	0.61

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global High Yield Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>회사채 (계속)</b>					
50,000	United Surgical Partners International Inc., senior sub. note, PIK, 9.25%, 05/01/17	USA	USD	46,250	0.61
50,000	Liberty Media Corp., senior note, 5.70%, 05/15/13	USA	USD	45,079	0.60
50,000	CanWest Media Inc., senior sub. note, 8.00%, 09/15/12	CAN	USD	44,750	0.59
50,000	Jarden Corp., senior sub. note, 7.50%, 05/01/17	USA	USD	43,750	0.58
50,000	Michaels Stores Inc., senior note, 10.00%, 11/01/14	USA	USD	43,563	0.58
50,000	Royal Caribbean Cruises Ltd., senior deb., 7.25%, 03/15/18	USA	USD	42,625	0.57
50,000	KB Home, senior note, 6.25%, 06/15/15	USA	USD	42,250	0.56
50,000	RSC Equipment Rental Inc., senior note, 9.50%, 12/01/14	USA	USD	42,000	0.56
50,000	Smithfield Foods Inc., senior note, 7.75%, 07/01/17	USA	USD	41,750	0.55
50,000	Edcon Holdings, senior secured bond, Reg S, FRN, 10.458%, 06/15/15 †	ZAF	EUR	40,152	0.53
50,000	Station Casinos Inc., senior note, 6.00%, 04/01/12	USA	USD	40,000	0.53
50,000	U.S. Oncology Holdings Inc., senior note, FRN, PIK, 7.949%, 03/15/12 †	USA	USD	39,750	0.53
50,000	Radio One Inc., senior sub. note, 6.375%, 02/15/13	USA	USD	36,750	0.49
50,000	Idearc Inc., senior note, 8.00%, 11/15/16	USA	USD	31,688	0.42
				<b>3,735,005</b>	<b>49.58</b>
<b>정부채</b>					
500	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/45	BRA	BRL	495,340	6.57
700	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	339,584	4.51
535,000	Government of Argentina, senior bond, FRN, 3.092%, 08/03/12 †	ARG	USD	282,672	3.75
25,000	Government of Mexico, 10.00%, 12/05/24	MEX	MXN	257,005	3.41
10,000	Government of Mexico, 8.00%, 12/17/15	MEX	MXN	91,211	1.21
900,000,000	Government of Indonesia, 11.00%, 09/15/25	IDN	IDR	80,858	1.07
900,000,000	Government of Indonesia, FR47, 10.00%, 02/15/28	IDN	IDR	73,619	0.98
900,000,000	Government of Indonesia, 9.75%, 05/15/37	IDN	IDR	70,526	0.94
50,000	Government of the Philippines, 8.875%, 03/17/15	PHL	USD	56,350	0.75
10,000	Government of Panama, 9.375%, 04/01/29	PAN	USD	13,125	0.17
15,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	4,294	0.06
				<b>1,764,584</b>	<b>23.42</b>
<b>만기 1년 이내 채권</b>					
850,000	Egypt Treasury Bill, 0.00%, 09/30/08	EGY	EGP	156,328	2.08
100,000,000	Government of Korea, 4.50%, 06/10/09	KOR	KRW	94,851	1.26
155,000	Government of Malaysia, 7.00%, 03/15/09	MYS	MYR	48,527	0.64
				<b>299,706</b>	<b>3.98</b>
<b>채권 총액</b>					
				<b>5,799,295</b>	<b>76.98</b>
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>					
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권			<b>6,344,097</b>	<b>84.21</b>
<b>채권</b>					
<b>회사채</b>					
100,000	Digicel Group Ltd., senior note, 144A, 8.875%, 01/15/15	JAM	USD	95,375	1.27
75,000	Petroplus Finance Ltd., senior note, 144A, 6.75%, 05/01/14	CHE	USD	68,250	0.90
50,000	Sanmina-SCI Corp., senior note, 144A, FRN, 5.526%, 06/15/14 †	USA	USD	46,500	0.62
50,000	MacDermid Inc., senior sub. note, 144A, 9.50%, 04/15/17	USA	USD	45,500	0.60
50,000	Univision Communications Inc., senior note, 144A, PIK, 9.75%, 03/15/15	USA	USD	37,000	0.49
				<b>292,625</b>	<b>3.88</b>
<b>채권 총액</b>					
				<b>292,625</b>	<b>3.88</b>
<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>					
				<b>292,625</b>	<b>3.88</b>
<b>투자 총액</b>					
				<b>6,909,993</b>	<b>91.72</b>

† 변동금리는 2008년 6월 30일 기준



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Income Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
253,550	Yell Group PLC	GBR	GBP	356,120	0.25
	<b>항공화물 및 푸리에</b>				
50,510	Deutsche Post AG	DEU	EUR	1,314,681	0.90
15,200	United Parcel Service Inc., B	USA	USD	934,344	0.64
				2,249,025	1.54
	<b>알루미늄</b>				
116,086	Alumina Ltd.	AUS	AUD	527,220	0.36
	<b>의류 및 약제서리</b>				
305,500	Yue Yuen Industrial Holdings Ltd.	HKG	HKD	725,623	0.50
	<b>어플리케이션 소프트웨어</b>				
59,250	Microsoft Corp.	USA	USD	1,629,967	1.12
	<b>자동차 제조업자</b>				
20,370	Peugeot SA	FRA	EUR	1,106,253	0.76
15,230	Bayerische Motoren Werke AG	DEU	EUR	732,624	0.50
				1,838,877	1.26
	<b>은행</b>				
307,186	Intesa Sanpaolo SpA	ITA	EUR	1,754,604	1.20
81,720	HSBC Holdings PLC	GBR	HKD	1,267,107	0.87
246,512	Royal Bank of Scotland Group PLC	GBR	GBP	1,055,894	0.72
1,353,200	Siam City Bank Public Co. Ltd., fgn.	THA	THB	615,275	0.42
17,526	National Australia Bank Ltd.	AUS	AUD	445,002	0.31
16,200	Bank of America Corp.	USA	USD	386,694	0.27
58,466	UniCredit SpA	ITA	EUR	357,886	0.25
19,230	HSBC Holdings PLC	GBR	GBP	297,197	0.20
				6,179,659	4.24
	<b>바이오테크놀로지</b>				
11,660	Amgen Inc.	USA	USD	549,886	0.38
	<b>방송 및 케이블 TV</b>				
123,511	set SpA	ITA	EUR	814,387	0.56
	<b>컴퓨터 기억장치 및 주변장치</b>				
1,154,062	Compal Electronics Inc.	TWN	TWD	1,247,100	0.86
717,535	Lite-On Technology Corp.	TWN	TWD	722,192	0.49
				1,969,292	1.35
	<b>건설 및 엔지니어링</b>				
17,970	Aker Kvaerner ASA	NOR	NOK	424,387	0.29
	<b>다변화된 상업서비스</b>				
24,375	Randstad Holding NV	NLD	EUR	852,055	0.59
	<b>다변화된 금융서비스</b>				
297,270	Macquarie Korea Infrastructure Fund	KOR	KRW	1,846,398	1.27
36,680	ING Groep NV	NLD	EUR	1,169,855	0.80
994,000	Mega Financial Holding Co. Ltd.	TWN	TWD	785,952	0.54
123,850	Lloyds TSB Group PLC	GBR	GBP	766,745	0.53
319,770	Old Mutual PLC	GBR	GBP	591,193	0.40
13,510	JPMorgan Chase & Co.	USA	USD	463,528	0.32
				5,623,671	3.86
	<b>다변화된 금속 및 광업</b>				
241,061	Iluka Resources Ltd.	AUS	AUD	1,087,881	0.75
	<b>전기 공익사업</b>				
845,900	First Gen Corp.	PHL	PHP	528,157	0.36
	<b>공업용 기계</b>				
27,700	General Electric Co.	USA	USD	739,313	0.51
	<b>집적 석유 및 가스</b>				
199,870	BP PLC	GBR	GBP	2,322,449	1.59
53,928	Eni SpA	ITA	EUR	2,012,486	1.38
22,360	Total SA, B	FRA	EUR	1,908,277	1.31
40,045	Royal Dutch Shell PLC, B	GBR	GBP	1,610,751	1.11
11,320	Chevron Corp.	USA	USD	1,122,152	0.77
				8,976,115	6.16

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>통합 통신 서비스</b>				
727,000	Singapore Telecommunications Ltd.	SGP	SGD	1,934,463	1.33
61,780	France Telecom SA	FRA	EUR	1,820,086	1.25
564,352	Chunghwa Telecom Co. Ltd.	TWN	TWD	1,459,547	1.00
29,910	Belgacom	BEL	EUR	1,290,438	0.89
42,360	Telekom Austria AG	AUT	EUR	919,127	0.63
				<u>7,423,661</u>	<u>5.10</u>
	<b>레저 상품</b>				
123,333	JD Group Ltd.	ZAF	ZAR	413,605	0.28
	<b>생명 및 건강 보험</b>				
188,610	Standard Life PLC	GBR	GBP	788,153	0.54
	<b>영화 및 엔터테인먼트</b>				
26,160	Vivendi SA	FRA	EUR	992,716	0.68
	<b>복선 보험</b>				
6,060	Muenchener Rueckversicherungs-Gesellschaft AG	DEU	EUR	1,061,747	0.73
31,370	AXA SA	FRA	EUR	931,593	0.64
67,720	Aviva PLC	GBR	GBP	675,925	0.46
				<u>2,669,265</u>	<u>1.83</u>
	<b>오피스용 전자제품</b>				
58,470	Agfa Gevaert NV	BEL	EUR	379,776	0.26
	<b>사무실 서비스 및 공급</b>				
26,650	Pitney Bowes Inc.	USA	USD	908,765	0.62
	<b>석유 및 가스 정제 및 마케팅</b>				
159,810	Centrica PLC	GBR	GBP	987,779	0.68
	<b>포장 식품</b>				
17,180	Unilever NV	NLD	EUR	487,741	0.34
	<b>제지 제품</b>				
52,770	UPM-Kymmene OYJ	FIN	EUR	864,153	0.59
63,360	Stora Enso OYJ, R	FIN	EUR	594,609	0.41
				<u>1,458,762</u>	<u>1.00</u>
	<b>조제약</b>				
94,469	GlaxoSmithKline PLC	GBR	GBP	2,094,731	1.44
82,600	Pfizer Inc.	USA	USD	1,443,022	0.99
13,470	Sanofi-Aventis	FRA	EUR	899,935	0.62
27,730	Bristol-Myers Squibb Co.	USA	USD	569,297	0.39
13,820	Merck & Co. Inc.	USA	USD	520,876	0.36
				<u>5,527,861</u>	<u>3.80</u>
	<b>출판 및 인쇄</b>				
65,070	Pearson PLC	GBR	GBP	796,611	0.55
	<b>부동산투자신탁</b>				
2,083,000	RREEF China Commercial Trust	HKG	HKD	1,001,795	0.69
	<b>부동산 소유권, 관리 및 개발</b>				
139,000	Hang Lung Group Ltd.	HKG	HKD	617,699	0.42
	<b>식당</b>				
93,680	Compass Group PLC	GBR	GBP	708,276	0.49
	<b>반도체</b>				
719,000	Taiwan Semiconductor Manufacturing Co. Ltd.	TWN	TWD	1,539,716	1.06
	<b>무역회사 및 유통업자</b>				
260,080	Electrocomponents PLC	GBR	GBP	761,672	0.52
	<b>타이어 및 고무</b>				
16,159	Valeo SA	FRA	EUR	519,057	0.36
	<b>무선통신 서비스</b>				
723,180	Vodafone Group PLC	GBR	GBP	2,148,887	1.47
52,174	Egyptian Mobile Services	EGY	EGP	1,632,864	1.12
69,740	Turkcell Iletisim Hizmetleri AS, ADR	TUR	USD	1,014,717	0.70
				<u>4,796,468</u>	<u>3.29</u>
	<b>주식 총액</b>			<u>67,851,013</u>	<u>46.59</u>

FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>채권</b>					
<b>정부채</b>					
2,495,000	Government of Poland, 6.25%, 10/24/15	POL	PLN	1,142,765	0.78
775,000	Government of Norway, 6.00%, 05/16/11	NOR	NOK	153,676	0.11
				<u>1,296,441</u>	<u>0.89</u>
<b>만기 1년 이내 채권</b>					
1,300,000	Government of Poland, 6.00%, 05/24/09	POL	PLN	605,360	0.42
				<u>1,901,801</u>	<u>1.31</u>
	<b>채권 총액</b>				
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>69,752,814</u>	<u>47.90</u>
	기타 규제시장에서 거래되는 양도성 증권				
<b>채권</b>					
<b>회사채</b>					
18,000,000	General Electric Capital Corp., senior note, A, 8.50%, 04/06/18	USA	MXN	1,519,302	1.04
600,000	NRG Energy Inc., senior note, 7.375%, 02/01/16	USA	USD	566,250	0.39
600,000	Chesapeake Energy Corp., senior note, 6.25%, 01/15/18	USA	USD	555,000	0.38
600,000	Michaels Stores Inc., senior note, 10.00%, 11/01/14	USA	USD	522,750	0.36
675,000	GMAC LLC, 7.25%, 03/02/11	USA	USD	496,516	0.34
400,000	SunGard Data Systems Inc., senior sub. note, 10.25%, 08/15/15	USA	USD	404,000	0.28
600,000	R.H. Donnelley Corp., senior note, A-3, 8.875%, 01/15/16	USA	USD	363,000	0.25
400,000	Tesoro Corp., senior note, 6.50%, 06/01/17	USA	USD	361,000	0.25
400,000	HCA Inc., senior note, 6.50%, 02/15/16	USA	USD	335,000	0.23
600,000	Station Casinos Inc., senior sub. note, 6.875%, 03/01/16	USA	USD	330,750	0.23
300,000	Edcon Proprietary Ltd., senior secured note, Reg S, FRN, 8.208%, 06/15/14 †	ZAF	EUR	311,771	0.21
300,000	Ceva Group PLC, senior note, 144A, 10.00%, 09/01/14	GBR	USD	309,750	0.21
300,000	Verizon Communications Inc., 6.10%, 04/15/18	USA	USD	298,680	0.20
300,000	Texas Competitive Electric Holdings Co. LLC, senior note, 144A, 10.25%, 11/01/15	USA	USD	295,500	0.20
300,000	Lehman Brothers Holdings Inc., sub. note, 6.50%, 07/19/17	USA	USD	278,365	0.19
300,000	The Goldman Sachs Group Inc., sub. note, 6.75%, 10/01/37	USA	USD	275,583	0.19
300,000	JPMorgan Chase Capital XXII, sub. bond, 6.45%, 02/02/37	USA	USD	258,424	0.18
300,000	CIT Group Inc., senior note, 7.625%, 11/30/12	USA	USD	249,662	0.17
260,000,000	Kumho Industrial Co. Ltd., 5.75%, 08/04/09	KOR	KRW	245,751	0.17
200,000	The Williams Cos. Inc., senior note, 7.625%, 07/15/19	USA	USD	211,000	0.14
200,000	Intergen NV, senior secured note, 144A, 9.00%, 06/30/17	NLD	USD	208,000	0.14
200,000	Nalco Co., senior sub. note, 8.875%, 11/15/13	USA	USD	206,000	0.14
200,000	HCA Inc., senior secured note, 9.125%, 11/15/14	USA	USD	205,000	0.14
200,000	NewPage Corp., senior secured note, 10.00%, 05/01/12	USA	USD	203,500	0.14
200,000	SunGard Data Systems Inc., senior note, 9.125%, 08/15/13	USA	USD	203,000	0.14
200,000	Inmarsat Finance II PLC, senior note, zero cpn. to 11/15/08, 10.375% thereafter, 11/15/12	GBR	USD	203,000	0.14
200,000	Copano Energy LLC, senior note, 8.125%, 03/01/16	USA	USD	202,000	0.14
200,000	DRS Technologies Inc., senior sub. note, 6.875%, 11/01/13	USA	USD	201,000	0.14
200,000	Plains Exploration & Production Co., senior note, 7.625%, 06/01/18	USA	USD	201,000	0.14
200,000	Crown Americas Inc., senior note, 7.75%, 11/15/15	USA	USD	201,000	0.14
200,000	Cargill Inc., 144A, 6.00%, 11/27/17	USA	USD	199,489	0.14
200,000	Canadian Natural Resources Ltd., 5.90%, 02/01/18	CAN	USD	199,281	0.14
200,000	Dollar General Corp., senior note, 10.625%, 07/15/15	USA	USD	199,000	0.14
200,000	Quicksilver Resources Inc., senior note, 7.75%, 08/01/15	USA	USD	199,000	0.14
200,000	Vanguard Health Holding Co. II LLC, senior sub. note, 9.00%, 10/01/14	USA	USD	199,000	0.14
200,000	Comcast Corp., senior note, 6.30%, 11/15/17	USA	USD	198,740	0.14
200,000	Quest Diagnostics Inc., 6.40%, 07/01/17	USA	USD	198,720	0.14
200,000	The Kroger Co., 6.15%, 01/15/20	USA	USD	198,611	0.14
200,000	TransDigm Inc., senior sub. note, 7.75%, 07/15/14	USA	USD	198,500	0.14
200,000	Weatherford International Ltd., senior note, 6.00%, 03/15/18	USA	USD	198,030	0.14
200,000	Jostens IH Corp., senior sub. note, 7.625%, 10/01/12	USA	USD	197,500	0.14
200,000	British Sky Broadcasting Group PLC, senior note, 144A, 6.10%, 02/15/18	GBR	USD	197,286	0.14
200,000	The AES Corp., senior note, 8.00%, 10/15/17	USA	USD	197,000	0.14
200,000	ARAMARK Corp., senior note, 8.50%, 02/01/15	USA	USD	197,000	0.14
200,000	E.ON International Finance BV, 144A, 5.80%, 04/30/18	DEU	USD	196,767	0.13
200,000	Intelsat Subsidiary Holding Co. Ltd., senior note, 144A, 8.50%, 01/15/13	BMU	USD	196,000	0.13
200,000	CenterPoint Energy Inc., senior note, 6.125%, 11/01/17	USA	USD	195,352	0.13
200,000	UBS AG Stamford, senior note, 5.875%, 12/20/17	USA	USD	195,176	0.13
200,000	CCH II LLC, senior note, 10.25%, 09/15/10	USA	USD	194,500	0.13
200,000	RBS Global & Rexnord Corp., senior note, 9.50%, 08/01/14	USA	USD	194,000	0.13
200,000	MetroPCS Wireless Inc., senior note, 9.25%, 11/01/14	USA	USD	193,500	0.13
200,000	Alfa MTN Markets Ltd. for ABH Financial Ltd., Reg S, 8.20%, 06/25/12	RUS	USD	193,209	0.13
200,000	Lehman Brothers Holdings Inc., senior note, 6.20%, 09/26/14	USA	USD	191,352	0.13
200,000	Embarq Corp., senior note, 7.082%, 06/01/16	USA	USD	190,389	0.13
200,000	Novelis Inc., senior note, 7.25%, 02/15/15	CAN	USD	190,000	0.13
200,000	Citigroup Capital XXI, pfd., junior sub. bond, 8.30%, 12/21/77	USA	USD	189,704	0.13
200,000	MarkWest Energy Partners LP, senior note, 6.875%, 11/01/14	USA	USD	189,500	0.13
200,000	Bank of America Corp., pfd., sub. bond, M, 8.125%, Perpetual	USA	USD	189,302	0.13
200,000	Time Warner Inc., 5.875%, 11/15/16	USA	USD	189,066	0.13
200,000	American International Group Inc., junior sub. deb., 144A, FRN, 8.175%, 05/15/58 †	USA	USD	188,926	0.13
200,000	Viacom Inc., senior note, 6.875%, 04/30/36	USA	USD	188,759	0.13
200,000	Edison Mission Energy, senior note, 7.00%, 05/15/17	USA	USD	188,000	0.13

## FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>회사채 (계속)</b>					
200,000	Merrill Lynch & Co. Inc., senior note, 6.40%, 08/28/17	USA	USD	185,888	0.13
200,000	Dynegy Holdings Inc., senior note, 7.50%, 06/01/15	USA	USD	185,500	0.13
200,000	Dish Network Corp., senior note, 7.125%, 02/01/16	USA	USD	185,500	0.13
200,000	United Surgical Partners International Inc., senior sub. note, PIK, 9.25%, 05/01/17	USA	USD	185,000	0.13
200,000	Lamar Media Corp., senior sub. note, 6.625%, 08/15/15	USA	USD	183,000	0.13
200,000	Morgan Stanley, sub. note, 4.75%, 04/01/14	USA	USD	182,626	0.13
200,000	Telecom Italia Capital, senior note, 4.95%, 09/30/14	ITA	USD	182,258	0.12
200,000	Allison Transmission Inc., senior note, 144A, 11.00%, 11/01/15	USA	USD	180,000	0.12
200,000	MetLife Inc., junior sub. note, FRN, 6.40%, 12/15/66 †	USA	USD	175,510	0.12
200,000	Jarden Corp., senior sub. note, 7.50%, 05/01/17	USA	USD	175,000	0.12
200,000	Dean Foods Inc., senior note, 7.00%, 06/01/16	USA	USD	174,500	0.12
200,000	iStar Financial Inc., senior note, 5.65%, 09/15/11	USA	USD	171,120	0.12
200,000	Royal Caribbean Cruises Ltd., senior deb., 7.25%, 03/15/18	USA	USD	170,500	0.12
200,000	KB Home, senior note, 6.25%, 06/15/15	USA	USD	169,000	0.12
200,000	RSC Equipment Rental Inc., senior note, 9.50%, 12/01/14	USA	USD	168,000	0.12
210,000	U.S. Oncology Holdings Inc., senior note, FRN, PIK, 7.949%, 03/15/12 †	USA	USD	166,950	0.11
200,000	CanWest Mediaworks LP, senior sub. note, 144A, 9.25%, 08/01/15	CAN	USD	164,000	0.11
200,000	Radio One Inc., senior sub. note, 6.375%, 02/15/13	USA	USD	147,000	0.10
200,000	Idearc Inc., senior note, 8.00%, 11/15/16	USA	USD	126,750	0.09
125,000	FMC Finance III SA, senior note, 6.875%, 07/15/17	DEU	USD	123,437	0.08
150,000	MGM MIRAGE, senior note, 6.625%, 07/15/15	USA	USD	121,125	0.08
130,000,000	Kumho Industrial Co. Ltd., 5.75%, 10/23/09	KOR	KRW	121,106	0.08
100,000	Freeport-McMoRan Copper & Gold Inc., senior note, 8.375%, 04/01/17	USA	USD	105,664	0.07
100,000	PNM Resources Inc., senior note, 9.25%, 05/15/15	USA	USD	103,750	0.07
100,000	Iron Mountain Inc., senior sub. note, 8.75%, 07/15/18	USA	USD	103,500	0.07
100,000	Celestica Inc., senior sub. note, 7.625%, 07/01/13	CAN	USD	96,500	0.07
100,000	Quebecor Media Inc., 7.75%, 03/15/16	CAN	USD	93,500	0.06
100,000	Quebecor Media Inc., senior note, 7.75%, 03/15/16	CAN	USD	93,500	0.06
100,000	Huntsman International LLC, senior sub. note, 7.875%, 11/15/14	USA	USD	92,000	0.06
100,000	Smurfit Kappa Funding PLC, senior sub. note, 7.75%, 04/01/15	IRL	USD	91,500	0.06
100,000	Smithfield Foods Inc., senior note, 7.75%, 05/15/13	USA	USD	88,750	0.06
100,000	HSBK (Europe) BV, Reg S, 7.25%, 05/03/17	KAZ	USD	87,150	0.06
125,000	GMAC LLC, 6.875%, 08/28/12	USA	USD	85,695	0.06
100,000	Smithfield Foods Inc., senior note, 7.75%, 07/01/17	USA	USD	83,500	0.06
100,000	Edcon Holdings, senior secured bond, Reg S, FRN, 10.458%, 06/15/15 †	ZAF	EUR	80,305	0.05
75,000	Fresenius Medical Care Capital Trust IV, 7.875%, 06/15/11	USA	USD	77,813	0.05
100,000	Dex Media Inc., senior disc. note, zero cpn. to 11/15/08, 9.00% thereafter, 11/15/13	USA	USD	72,000	0.05
50,000	Dex Media Finance/West, senior sub. note, 9.875%, 08/15/13	USA	USD	45,125	0.03
50,000	Ford Motor Credit Co. LLC, senior note, 9.875%, 08/10/11	USA	USD	42,165	0.03
50,000	MGM MIRAGE, senior note, 7.50%, 06/01/16	USA	USD	41,375	0.03
				21,579,775	14.82
<b>정부채</b>					
17,170	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	8,329,518	5.72
650,000	Government of Mexico, 10.00%, 12/05/24	MEX	MXN	6,682,131	4.59
3,375	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/45	BRA	BRL	3,343,546	2.30
9,840,000	Government of Malaysia, 3.756%, 04/28/11	MYS	MYR	2,979,136	2.05
4,165,000	Government of Argentina, senior bond, FRN, 3.092%, 08/03/12 †	ARG	USD	2,200,612	1.51
6,550,000	Government of Malaysia, 4.24%, 02/07/18	MYS	MYR	1,915,434	1.32
22,270,000,000	Government of Indonesia, 10.25%, 07/15/27	IDN	IDR	1,866,830	1.28
180,000	Government of Mexico, 8.00%, 12/17/15	MEX	MXN	1,641,798	1.13
11,600,000,000	Government of Indonesia, 11.00%, 09/15/25	IDN	IDR	1,042,168	0.72
2,595,000	Government of Peru, 8.60%, 08/12/17	PER	PEN	970,499	0.67
1,007,000,000	Korea Treasury Bond, 5.50%, 09/10/17	KOR	KRW	926,678	0.64
1,155,000	Government of Iraq, Reg S, 5.80%, 01/15/28	IQ	USD	837,375	0.57
6,950,000,000	Government of Indonesia, 9.50%, 06/15/15	IDN	IDR	626,472	0.43
650,000	Government of New Zealand, 6.00%, 04/15/15	NZL	NZD	485,157	0.33
1,200,000	Government of Peru, 7.84%, 08/12/20	PER	PEN	430,702	0.30
350,000	Chicago Waterworks Revenue, second lien, Refunding, FSA Insured, 5.00%, 11/01/19	USA	USD	369,638	0.25
1,250,000	Government of Malaysia, 3.461%, 07/31/13	MYS	MYR	367,555	0.25
3,800,000,000	Government of Indonesia, 10.75%, 05/15/16	IDN	IDR	360,888	0.25
3,800,000,000	Government of Indonesia, 10.00%, 07/15/17	IDN	IDR	341,378	0.23
335,000	Jea Water and Sewer System Revenue, Refunding, Series B, MBIA Insured, 4.75%, 10/01/40	USA	USD	312,016	0.21
300,000	Florida State Board of Education Lottery Revenue, Series B, MBIA Insured, 5.00%, 07/01/20	USA	USD	311,967	0.21
300,000	Illinois Finance Authority Revenue, Alexian Brothers Health System, Refunding, Series A, FSA Insured, 5.00%, 01/01/20	USA	USD	301,824	0.21
725,000	Government of Peru, 9.91%, 05/05/15	PER	PEN	287,193	0.20
250,000	Florida State Board of Education Lottery Revenue, Series B MBIA Insured, 5.00%, 07/01/22	USA	USD	257,940	0.18
2,640,000,000	Government of Indonesia, 11.00%, 11/15/20	IDN	IDR	243,379	0.17
2,174,000,000	Government of Indonesia, 12.80%, 06/15/21	IDN	IDR	225,212	0.15
200,000	Government of Peru, 7.35%, 07/21/25	PER	USD	224,000	0.15
2,329,000,000	Government of Indonesia, 11.75%, 08/15/23	IDN	IDR	222,243	0.15
200,000	Florida State Board of Education Lottery Revenue, Series B, MBIA Insured, 5.00%, 07/01/21	USA	USD	207,000	0.14
615,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	176,034	0.12
820,000	Government of Norway, 6.50%, 05/15/13	NOR	NOK	169,345	0.12

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Income Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>정부채 (계속)</b>					
1,300,000,000	Government of Indonesia, 10.25%, 07/15/22	IDN	IDR	111,875	0.08
1,400,000,000	Government of Indonesia, 9.75%, 05/15/37	IDN	IDR	109,707	0.07
100,000	Metropolitan Government Nashville and Davidson County Health and Educational Facilities Board Revenue, Vanderbilt University, Refunding, Series A, 5.00%, 10/01/18	USA	USD	108,069	0.07
100,000	Metropolitan Government Nashville and Davidson County Health and Educational Facilities Board Revenue, Vanderbilt University, Refunding, Series B, 5.00%, 10/01/18	USA	USD	107,634	0.07
1,030,000,000	Government of Indonesia, 12.00%, 09/15/26	IDN	IDR	99,647	0.07
340,000	European Investment Bank, senior note, 4.50%, 05/15/13	SP	NOK	62,719	0.04
25,000	Republic of El Salvador, Reg S, 7.65%, 06/15/35	SVC	USD	26,275	0.02
45,000	Government of Malaysia, 3.833%, 09/28/11	MYS	MYR	13,623	0.01
				<u>39,295,217</u>	<u>26.98</u>
<b>만기 1년 이내 채권</b>					
12,225,000	Egypt Treasury Bill, 0.00%, 10/28/08	EGY	EGP	2,234,359	1.53
11,625,000	Egypt Treasury Bill, 0.00%, 01/13/09	EGY	EGP	2,078,880	1.43
4,450,000	Egypt Treasury Bill, 0.00%, 06/30/09	EGY	EGP	749,386	0.51
3,225,000	Egypt Treasury Bill, 0.00%, 11/18/08	EGY	EGP	586,822	0.40
3,225,000	Egypt Treasury Bill, 0.00%, 03/10/09	EGY	EGP	568,785	0.39
2,575,000	Egypt Treasury Bill, 0.00%, 08/05/08	EGY	EGP	479,210	0.33
2,300,000	Egypt Treasury Bill, 0.00%, 09/30/08	EGY	EGP	423,005	0.29
2,225,000	Egypt Treasury Bill, 0.00%, 08/12/08	EGY	EGP	413,302	0.28
2,200,000	Egypt Treasury Bill, 0.00%, 09/16/08	EGY	EGP	404,693	0.28
1,890,000	Government of Norway, 5.50%, 05/15/09	NOR	NOK	368,438	0.25
2,000,000	Egypt Treasury Bill, 0.00%, 10/21/08	EGY	EGP	366,109	0.25
2,075,000	Egypt Treasury Bill, 0.00%, 03/17/09	EGY	EGP	365,345	0.25
1,925,000	Egypt Treasury Bill, 0.00%, 12/16/08	EGY	EGP	348,115	0.24
1,650,000	Egypt Treasury Bill, 0.00%, 02/17/09	EGY	EGP	289,569	0.20
1,200,000	Egypt Treasury Bill, 0.00%, 07/01/08	EGY	EGP	225,348	0.16
1,000,000	Egypt Treasury Bill, 0.00%, 02/24/09	EGY	EGP	177,051	0.12
975,000	Egypt Treasury Bill, 0.00%, 03/03/09	EGY	EGP	172,249	0.12
150,000	Ford Motor Credit Co. LLC, senior note, 5.80%, 01/12/09	USA	USD	143,246	0.10
100,000	Dole Food Co. Inc., senior note, 8.625%, 05/01/09	USA	USD	95,750	0.07
275,000	Egypt Treasury Bill, 0.00%, 10/07/08	EGY	EGP	50,498	0.04
				<u>10,540,160</u>	<u>7.24</u>
<b>채권 총액</b>				<u>71,415,152</u>	<u>49.04</u>
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>				<u>71,415,152</u>	<u>49.04</u>
공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권					
<b>주식</b>					
<b>회사채</b>					
200,000	Outback Steakhouse Inc., senior note, 144A, 10.00%, 06/15/15	USA	USD	130,500	0.09
<b>집적 석유 및 가스</b>					
6,600	Gazprom, ADR	RUS	USD	382,965	0.26
<b>주식 총액</b>				<u>513,465</u>	<u>0.35</u>
<b>채권</b>					
<b>회사채</b>					
600,000	Univision Communications Inc., senior note, 144A, PIK, 9.75%, 03/15/15	USA	USD	444,000	0.30
200,000	Digicel Group Ltd., senior note, 144A, 8.875%, 01/15/15	JAM	USD	190,750	0.13
200,000	Sanmina-SCI Corp., senior note, 144A, FRN, 5.526%, 06/15/14 †	USA	USD	186,000	0.13
200,000	Petroplus Finance Ltd., senior note, 144A, 6.75%, 05/01/14	CHE	USD	182,000	0.13
200,000	MacDermid Inc., senior sub. note, 144A, 9.50%, 04/15/17	USA	USD	182,000	0.13
200,000	TRW Automotive Inc., senior note, 144A, 7.25%, 03/15/17	USA	USD	169,000	0.12
200,000	Ineos Group Holdings PLC, 144A, 8.50%, 02/15/16	GBR	USD	132,500	0.09
200,000	Fontainebleau Las Vegas, 144A, 10.25%, 06/15/15	USA	USD	131,000	0.09
100,000	Landsbanki Islands HF, 144A, FRN, 3.338%, 08/25/09 †	ISL	USD	93,609	0.06
				<u>1,710,859</u>	<u>1.18</u>
<b>채권 총액</b>				<u>1,710,859</u>	<u>1.18</u>
<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>				<u>2,224,324</u>	<u>1.53</u>
<b>투자 총액</b>				<u>143,392,290</u>	<u>98.47</u>

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Smaller Companies Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
7,667,000	<b>항공화물 및 꾸리에</b> Sinotrans Ltd., H	CHN	HKD	1,887,927	1.05
106,266	<b>의류 및 약세서리</b> K-Swiss Inc., A	USA	USD	1,562,110	0.87
545,421	Pacific Brands Ltd.	AUS	AUD	927,607	0.51
117,000	Descente Ltd.	JPN	JPY	625,969	0.35
				3,115,686	1.73
8,552,000	<b>의류 소매</b> Giordano International Ltd.	HKG	HKD	3,509,750	1.95
400,000	Chico's FAS Inc.	USA	USD	2,148,000	1.19
				5,657,750	3.14
11,781,000	<b>은행</b> Ta Chong Bank Ltd.	TWN	TWD	3,939,550	2.19
5,149,000	CITIC International Financial Holdings Ltd.	HKG	HKD	3,929,148	2.18
284,940	Bank of Pusan	KOR	KRW	3,811,906	2.12
314,400	Dah Sing Financial Group	HKG	HKD	2,536,248	1.41
181,110	Daegu Bank Co. Ltd.	KOR	KRW	2,405,570	1.33
				16,622,422	9.23
7,692,251	<b>범용소재화학</b> Bio-Treat Technology Ltd.	CHN	SGD	1,583,175	0.88
422,575	<b>컴퓨터 및 전자제품 소매</b> GAME Group PLC	GBR	GBP	2,445,647	1.36
1,342,102	<b>컴퓨터 기억장치 및 주변장치</b> KYE Systems Corp.	TWN	TWD	1,755,393	0.98
302,509	<b>건설 및 엔지니어링</b> Jenoptik AG	DEU	EUR	2,581,712	1.43
5,874,956	<b>소비자 금융</b> Avis Europe PLC	GBR	GBP	2,516,442	1.40
1,391,261	Emeco Holdings Ltd.	AUS	AUD	1,426,349	0.79
				3,942,791	2.19
658,339	<b>판매대행회사</b> Premier Farnell PLC	GBR	GBP	2,314,932	1.29
281,298	<b>다변화된 상업서비스</b> Corinthian Colleges Inc.	USA	USD	3,265,870	1.81
110,309	Steiner Leisure Ltd.	BHS	USD	3,127,260	1.74
203,300	Sohgo Security Services Co. Ltd.	JPN	JPY	2,464,532	1.37
				8,857,662	4.92
250,953	<b>다변화된 금융서비스</b> D. Carnegie & Co. AB	SWE	SEK	3,353,594	1.86
84,102	Vontobel Holding AG	CHE	CHF	2,873,382	1.60
871,910	Henderson Group PLC	GBR	GBP	1,910,769	1.06
730,537	New Star Asset Management Group Ltd.	GBR	GBP	1,477,244	0.82
				9,614,989	5.34
863,066	<b>다변화된 금속 및 광업</b> Iluka Resources Ltd.	AUS	AUD	3,894,919	2.16
109,190	<b>전기 공익사업</b> PNM Resources Inc.	USA	USD	1,305,912	0.73
1,702,500	First Gen Corp.	PHL	PHP	1,062,995	0.59
				2,368,907	1.32
4,698,056	<b>전기 부품 및 장비</b> AcBel Polytech Inc.	TWN	TWD	1,911,541	1.06
278,000	<b>전자 장비 및 도구</b> Venture Corp. Ltd.	SGP	SGD	2,004,616	1.11
412,890	Daeduck Electronics Co. Ltd.	KOR	KRW	1,483,485	0.83
				3,488,101	1.94
3,911,000	<b>비료 및 농업 화학</b> Osim International Ltd.	SGP	SGD	833,687	0.46

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Smaller Companies Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
690,014	<b>식품 유통</b> Premier Foods PLC	GBR	GBP	1,312,820	0.73
286,200	<b>의료 유통 및 서비스</b> Nichii Gakkan Co.	JPN	JPY	3,768,734	2.09
118,705	OPG Groep NV	NLD	EUR	2,542,015	1.41
134,924	MDS Inc.	CAN	CAD	2,191,102	1.22
104,339	HEALTHSOUTH Corp.	USA	USD	1,735,157	0.96
				10,237,008	5.68
351,323	<b>주택건설</b> Bovis Homes Group PLC	GBR	GBP	2,379,739	1.32
878,420	<b>복합기업</b> Bodycote PLC	GBR	GBP	3,570,066	1.98
664,000	Takuma Co. Ltd.	JPN	JPY	2,088,975	1.16
1,998,134	Fiberweb PLC	GBR	GBP	1,661,977	0.92
				7,321,018	4.06
520,606	<b>공업용 기계</b> ATS Automation Tooling Systems Inc.	CAN	CAD	3,775,650	2.10
2,202,417	FKI PLC	GBR	GBP	3,663,784	2.03
92,825	Aalberts Industries NV	NLD	EUR	1,753,947	0.97
32,827	Draka Holding NV	NLD	EUR	880,271	0.49
				10,073,652	5.59
666,696	<b>IT 자문 및 서비스</b> Logwin AG	DEU	EUR	1,690,145	0.94
373,488	BearingPoint Inc.	USA	USD	302,525	0.17
				1,992,670	1.11
177,970	<b>레저 상품</b> Hibbett Sports Inc.	USA	USD	3,755,167	2.08
1,334,000	Giant Manufacturing Co. Ltd.	TWN	TWD	3,581,886	1.99
200,152	Amer Sports OYJ	FIN	EUR	3,019,227	1.67
428,750	Pier 1 Imports Inc.	USA	USD	1,474,900	0.82
218,116	West Marine Inc.	USA	USD	894,276	0.50
				12,725,456	7.06
3,969,000	<b>육류 및 어류</b> People's Food Holdings Ltd.	CHN	SGD	3,004,939	1.67
77,900	Bingrae Co. Ltd.	KOR	KRW	2,687,234	1.49
				5,692,173	3.16
215,580	<b>금속 및 유리 컨테이너</b> Huhtamaki OYJ	FIN	EUR	1,846,620	1.03
507,896	<b>네트워크 장비</b> D-Link Corp.	TWN	TWD	686,052	0.38
57,735	<b>오피스용 전자제품</b> Barco NV	BEL	EUR	3,751,837	2.08
222,274	GSI Group Inc.	CAN	USD	1,724,846	0.96
				5,476,683	3.04
55,583	<b>석유 및 가스 장비 및 서비스</b> SBM Offshore NV	NLD	EUR	2,051,492	1.14
461,108	<b>제지 제품</b> Domtar Corp.	USA	CAD	2,494,552	1.38
1,072,545	PaperlinX Ltd.	AUS	AUD	1,762,435	0.98
				4,256,987	2.36
187,000	<b>조제약</b> Biovail Corp.	CAN	CAD	1,819,876	1.01
106,900	<b>재해보험</b> Kingsway Financial Services Inc.	CAN	CAD	924,054	0.51
7,239,785	<b>출판 및 인쇄</b> Future PLC	GBR	GBP	3,786,159	2.10
546,000	<b>부동산 소유권, 관리 및 개발</b> Hopewell Holdings Ltd.	HKG	HKD	1,939,684	1.08
968,097	<b>특수화학</b> Yule Catto & Co. PLC	GBR	GBP	2,381,934	1.32

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Smaller Companies Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
2,097,000 60,563	<b>통신 장비</b>				
	Huan Hsin Holdings Ltd.	SGP	SGD	863,185	0.48
	Elcoteq SE, A	FIN	EUR	495,885	0.27
				<u>1,359,070</u>	<u>0.75</u>
4,666,000 7,666,000	<b>섬유</b>				
	Texwinca Holdings Ltd.	HKG	HKD	3,889,705	2.16
	Fountain Set (Holdings) Ltd.	HKG	HKD	973,335	0.54
				<u>4,863,040</u>	<u>2.70</u>
3,936,706	<b>무역회사 및 유통업자</b>				
	Test-Rite International Co. Ltd.	TWN	TWD	2,373,463	1.32
357,361	<b>타이어 및 고무</b>				
	Halla Climate Control Corp.	KOR	KRW	3,551,414	1.97
119,688	<b>LEAR Corp.</b>				
	Lear Corp.	USA	USD	1,697,176	0.94
				<u>5,248,590</u>	<u>2.91</u>
2,208,600	<b>무선통신 서비스</b>				
	Total Access Communication Public Co. Ltd., fgn.	THA	USD	3,533,760	1.96
	<b>주식 총액</b>			<u>167,159,241</u>	<u>92.80</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>167,159,241</u>	<u>92.80</u>
	기타 규제시장에서 거래되는 양도성 증권				
5,603,500	<b>은행</b>				
	Bank of Ayudhya Public Co. Ltd., NVDR	THA	THB	3,687,616	2.05
3,583,500	<b>전기 공익사업</b>				
	Glow Energy Public Co. Ltd., fgn.	THA	THB	3,162,227	1.75
2,726,000	<b>비료 및 농업 화학</b>				
	Moulin Global Eyecare Holdings Ltd.	HKG	HKD	0	0.00
	<b>주식 총액</b>			<u>6,849,843</u>	<u>3.80</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>6,849,843</u>	<u>3.80</u>
	<b>투자 총액</b>			<u><u>174,009,084</u></u>	<u><u>96.60</u></u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Total Return Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>자동차 제조업자</b>				
174,000	General Motors Corp., 6.25%, cvt. pfd.	USA	USD	2,307,240	0.06
	<b>은행</b>				
10,700	Wachovia Corp., 7.50%, cvt. pfd., L	USA	USD	9,430,766	0.26
10,000	Washington Mutual Inc., 7.75%, cvt. pfd., R	USA	USD	5,870,000	0.16
	<b>소비자 금융</b>				
414,000	Freddie Mac, 8.375%, pfd.	USA	USD	10,060,200	0.28
227,200	FNMA, 8.75%, cvt. pfd.	USA	USD	8,701,760	0.24
240,000	CIT Group Inc., 7.75%, cvt. pfd., Z	USA	USD	2,145,600	0.06
	<b>다변화된 금융서비스</b>				
9,100	Lehman Brothers Holdings Inc., 7.25%, cvt. pfd., P	USA	USD	7,320,313	0.20
538,800	E*TRADE Financial Corp., 6.125%, cvt. pfd.	USA	USD	2,532,360	0.07
	<b>주식 총액</b>			48,368,239	1.33
	<b>채권</b>				
	<b>회사채</b>				
500,000	PCCW-HKTC Capital Ltd., Reg S, 7.75%, 11/15/11	HKG	USD	534,223	0.02
100,000	Johnsondiversey Inc., senior sub. note, 9.625%, 05/15/12	USA	EUR	154,311	0.00
100,000	PCCW-HWT Capital No. 2 Ltd., Reg S, 6.00%, 07/15/13	HKG	USD	98,580	0.00
				787,114	0.02
	<b>정부채</b>				
1,150,000,000	European Investment Bank, senior note, FRN, 0.709%, 09/21/11 †	SP	JPY	10,833,766	0.30
52,050,000	Government of Norway, 6.00%, 05/16/11	NOR	NOK	10,321,066	0.28
1,035,000	Government of the Philippines, Reg S, 9.125%, 02/22/10	PHL	EUR	1,672,491	0.05
900,000	Inter-American Development Bank, 6.00%, 12/15/17	SP	NZD	631,110	0.02
				23,458,433	0.65
	<b>만기 1년 이내 채권</b>				
1,044,750,000	Government of Sweden, 5.00%, 01/28/09	SWE	SEK	173,958,792	4.80
126,020,000	Government of Poland, 6.00%, 05/24/09	POL	PLN	58,682,683	1.62
				232,641,475	6.42
	<b>채권 총액</b>			256,887,022	7.09
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			305,255,261	8.42
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>다변화된 금융서비스</b>				
132,600	Affiliated Managers Group Inc., 5.10%, cvt. pfd.	USA	USD	5,801,250	0.16
	<b>조계약</b>				
67,200	Schering-Plough Corp., 6.00%, cvt. pfd.	USA	USD	12,808,992	0.36
	<b>주식 총액</b>			18,610,242	0.52
	<b>채권</b>				
	<b>자산담보부증권</b>				
62,407	Morgan Stanley ABS Capital, 2003-NC9, M, FRN, 3.608%, 09/25/33 †	USA	USD	56,870	0.00
	<b>회사채</b>				
1,719,000,000	General Electric Capital Corp., senior note, A, 8.50%, 04/06/18	USA	MXN	145,093,333	4.00
7,108,000,000	KfW Bankengruppe, FRN, 0.706%, 08/08/11 †	DEU	JPY	66,892,129	1.85
60,293,000	VTB Capital (VNESHTORGBK), 6.315% to 2/4/10, 7.815% thereafter, 2/04/15	RUS	USD	59,967,418	1.66
52,700,000	Morgan Stanley, senior note, 6.625%, 04/01/18	USA	USD	50,092,141	1.38
47,000,000	Merrill Lynch & Co. Inc., 6.875%, 04/25/18	USA	USD	44,871,511	1.24
40,800,000	Kazmunaigaz Finance SUB BV, 144A, 9.125%, 07/02/18	KAZ	USD	40,749,000	1.12
40,000,000	Bank of America Corp., pfd., sub. bond, M, 8.125%, Perpetual	USA	USD	37,860,400	1.05
39,110,000	DP World Ltd., Reg S, 6.85%, 07/02/37	ARE	USD	32,950,175	0.91
30,400,000	Lehman Brothers Holdings Inc., junior sub. note, 6.75%, 12/28/17	USA	USD	28,646,224	0.79
30,000,000	The Goldman Sachs Group Inc., sub. note, 6.75%, 10/01/37	USA	USD	27,558,300	0.76
25,000,000	Citigroup Capital XXI, pfd., junior sub. bond, 8.30%, 12/21/77	USA	USD	23,712,975	0.65
26,000,000	JPMorgan Chase Capital XXII, sub. bond, 6.45%, 02/02/37	USA	USD	22,396,764	0.62
20,000,000	JPMorgan Chase & Co., 7.90%, pfd., 1, junior sub. note, 7.90%	USA	USD	18,808,600	0.52
14,700,000	UBS AG Stamford, senior note, 5.875%, 12/20/17	USA	USD	14,345,436	0.40
14,440,000	Alfa MTN Markets Ltd. for ABH Financial Ltd., Reg S, 8.20%, 06/25/12	RUS	USD	13,949,690	0.39
15,000,000	Merrill Lynch & Co. Inc., senior note, 6.40%, 08/28/17	USA	USD	13,941,585	0.39
12,300,000	Edcon Proprietary Ltd., senior secured note, Reg S, FRN, 8.208%, 06/15/14 †	ZAF	EUR	12,782,603	0.35
14,400,000	HSBK (Europe) BV, Reg S, 7.25%, 05/03/17	KAZ	USD	12,549,600	0.35
13,650,000	ICICI Bank Ltd., Reg S, FRN, 6.375%, 04/30/22 †	IND	USD	11,990,160	0.33
13,400,000	Amgen Inc., cvt., senior note, 0.375%, 02/01/13	USA	USD	11,590,973	0.32
12,000,000	Lehman Brothers Holdings Inc., senior note, 6.20%, 09/26/14	USA	USD	11,481,120	0.32
11,550,000	ICICI Bank Ltd., 144A, 6.625%, 10/03/12	IND	USD	11,412,255	0.32
13,000,000	CIT Group Inc., senior note, 7.625%, 11/30/12	USA	USD	10,818,691	0.30



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Total Return Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>회사채 (계속)</b>					
500,000	Quebecor Media Inc., senior note, 7.75%, 03/15/16	CAN	USD	467,500	0.01
500,000	United Surgical Partners International Inc., senior sub. note, PIK, 9.25%, 05/01/17	USA	USD	462,500	0.01
500,000	Lamar Media Corp., senior sub. note, C, 6.625%, 08/15/15	USA	USD	457,500	0.01
500,000	MGM MIRAGE, senior note, 7.50%, 06/01/16	USA	USD	413,750	0.01
410,000	General Electric Capital Corp., FRN, 2.918%, 10/21/10 †	USA	USD	407,530	0.01
500,000	MGM MIRAGE, senior note, 6.625%, 07/15/15	USA	USD	403,750	0.01
500,000	Radio One Inc., senior sub. note, 6.375%, 02/15/13	USA	USD	367,500	0.01
400,000	Lamar Media Corp., senior sub. note, 6.625%, 08/15/15	USA	USD	366,000	0.01
200,000	Nalco Co., senior sub. note, 9.00%, 11/15/13	USA	EUR	313,345	0.01
200,000	Bombardier Inc., senior note, Reg S, 7.25%, 11/15/16	CAN	EUR	306,653	0.01
200,000	Virgin Media Finance PLC, senior note, 8.75%, 04/15/14	GBR	EUR	297,599	0.01
200,000	Iron Mountain Inc., senior sub. note, 6.75%, 10/15/18	USA	EUR	283,428	0.01
300,000	Petroplus Finance Ltd., senior note, Reg S, 6.75%, 05/01/14	CHE	USD	272,250	0.01
200,000	Nortek Inc., senior note, 144A, 10.00%, 12/01/13	USA	USD	192,000	0.01
200,000	Quebecor Media Inc., 7.75%, 03/15/16	CAN	USD	187,000	0.01
100,000	Fresenius Medical Capital Trust V, 7.375%, 06/15/11	USA	EUR	160,412	0.00
100,000	Rockwood Specialties Group Inc., senior sub. note, 7.625%, 11/15/14	USA	EUR	145,257	0.00
100,000	New World Resources BV, senior bond, Reg S, 7.375%, 05/15/15	CZE	EUR	142,501	0.00
100,000	Mecachrome International Inc., Reg S, 9.00%, 05/15/14	CAN	EUR	134,628	0.00
100,000	Hellas Telecom III, senior note, Reg S, 8.50%, 10/15/13	GRC	EUR	133,841	0.00
100,000	Huntsman International LLC, senior sub. note, 7.50%, 01/01/15	USA	EUR	133,054	0.00
100,000	Huntsman International LLC, senior note, Reg S, 6.875%, 11/13/13	USA	EUR	131,085	0.00
100,000	TRW Automotive Inc., senior note, Reg S, 6.375%, 03/15/14	USA	EUR	129,905	0.00
100,000	Stena AB, senior note, Reg S, 6.125%, 02/01/17	SWE	EUR	122,819	0.00
100,000	Beverage Packaging Hold, Reg S, 9.50%, 06/15/17	LUX	EUR	120,851	0.00
100,000	Credit Suisse USA Inc., 6.125%, 11/15/11	USA	USD	102,776	0.00
100,000	Raytheon Co., 4.85%, 01/15/11	USA	USD	101,282	0.00
100,000	Dynegy Holdings Inc., senior note, 8.375%, 05/01/16	USA	USD	97,500	0.00
100,000	Lamar Media Corp., senior sub. note, 7.25%, 01/01/13	USA	USD	96,625	0.00
100,000	NRG Energy Inc., senior note, 7.375%, 01/15/17	USA	USD	94,750	0.00
				1,046,293,586	28.87
<b>정부채</b>					
16,911,000	Government of Mexico, 10.00%, 12/05/24	MEX	MXN	173,848,490	4.80
181,679,000,000	Korea Treasury Bond, 5.50%, 09/10/17	KOR	KRW	167,187,915	4.61
212,270	Nota Do Tesouro Nacional, 9.762%, 01/01/17	BRA	BRL	102,976,520	2.84
94,100	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/45	BRA	BRL	93,223,020	2.57
292,815,000	Government of Malaysia, 3.756%, 04/28/11	MYS	MYR	88,652,015	2.45
57,000,000	Government of France, 4.25%, 10/25/17	FRA	EUR	86,118,316	2.38
162,773,000	Government of Argentina, senior bond, FRN, 3.092%, 08/03/12 †	ARG	USD	86,002,452	2.37
180,900,000	Government of Poland, 5.75%, 09/23/22	POL	PLN	78,591,500	2.17
75,024,800,000	Korea Treasury Bond, 5.25%, 03/10/27	KOR	KRW	65,391,803	1.80
67,010,800,000	Korea Treasury Bond, 5.25%, 09/10/12	KOR	KRW	62,415,421	1.72
284,100,000	Government of Norway, 6.50%, 05/15/13	NOR	NOK	58,671,856	1.62
708,830,000,000	Indonesia Government, 9.50%, 07/15/23	IDN	IDR	56,737,234	1.57
528,950,000,000	Government of Indonesia, 11.00%, 09/15/25	IDN	IDR	47,521,979	1.31
5,250,000	Government of Mexico, M 10, 7.75%, 12/14/17	MEX	MXN	46,244,183	1.28
505,000,000	Inter-American Development Bank, senior note, 7.50%, 12/05/24	SP	MXN	39,679,271	1.09
238,750,000	Government of Sweden, 4.00%, 12/01/09	SWE	SEK	39,279,070	1.08
70,700	Nota Do Tesouro Nacional, 9.762%, 01/01/12	BRA	BRL	38,360,341	1.06
20,640,000	Government of the Netherlands, 4.50%, 07/15/17	NLD	EUR	31,817,251	0.88
33,600,000	New South Wales Treasury Corp., 6.00%, 05/01/12	AUS	AUD	30,799,992	0.85
102,700,000	Government of Malaysia, 4.24%, 02/07/18	MYS	MYR	30,032,843	0.83
3,280,000	Government of Mexico, 7.25%, 12/15/16	MEX	MXN	28,321,881	0.78
292,070,000,000	Government of Indonesia, 10.25%, 07/15/27	IDN	IDR	24,483,381	0.68
2,350,000	Government of Mexico, 8.00%, 12/17/15	MEX	MXN	21,434,579	0.59
258,540,000,000	Government of Indonesia, FR47, 10.00%, 02/15/28	IDN	IDR	21,148,391	0.58
186,280,000,000	Indonesia Government, 9.00%, 09/15/13	IDN	IDR	17,111,960	0.47
56,100,000	Government of Malaysia, 3.461%, 07/31/13	MYS	MYR	16,495,890	0.46
143,628,000,000	Government of Indonesia, 12.80%, 06/15/21	IDN	IDR	14,878,913	0.41
166,400,000,000	Government of Indonesia, 10.25%, 07/15/22	IDN	IDR	14,319,951	0.39
14,630,000	Jea Water and Sewer System Revenue, Refunding, Series B, MBIA Insured, 4.75%, 10/01/40	USA	USD	13,626,236	0.38
12,000,000	Chicago Waterworks Revenue, second lien, Refunding, FSA Insured, 5.00%, 11/01/19	USA	USD	12,673,320	0.35
11,750,000	Illinois Finance Authority Revenue, Alexian Brothers Health System, Refunding, Series A, FSA Insured, 5.00%, 01/01/20	USA	USD	11,821,440	0.33
11,440,000	Queensland Treasury Corp., 6.00%, 07/14/09	AUS	AUD	10,821,409	0.30
10,240,000	Florida State Board of Education Lottery Revenue, Series B, MBIA Insured, 5.00%, 07/01/22	USA	USD	10,565,222	0.29
20,250	Nota Do Tesouro Nacional, 9.762%, 01/01/14	BRA	BRL	10,414,456	0.29
14,310,000	Government of Iraq, Reg S, 5.80%, 01/15/28	IQ	USD	10,374,750	0.29
10,000,000	Florida State Board of Education Lottery Revenue, Series B, MBIA Insured, 5.00%, 07/01/21	USA	USD	10,350,000	0.29
11,320,000,000	Korea Treasury Bond, 5.00%, 09/10/16	KOR	KRW	10,114,509	0.28
115,440,000,000	Government of Indonesia, FR48, 9.00%, 09/15/18	IDN	IDR	9,474,542	0.26
9,000,000	Florida State Board of Education Lottery Revenue, Series B, MBIA Insured, 5.00%, 07/01/20	USA	USD	9,359,010	0.26
8,270,000	Regional Transportation District COP, Transit Vehicles Project, Series A, 5.00%, 12/01/21	USA	USD	8,545,556	0.24

FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Global Total Return Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>정부채 (계속)</b>					
8,200	Nota Do Tesouro Nacional, Index Linked, 6.00%, 05/15/15	BRA	BRL	8,178,612	0.23
8,841,000,000	Korea Treasury Bond, 4.75%, 03/10/12	KOR	KRW	8,124,900	0.22
7,000,000	Public Power Generation Agency Revenue, Whelan Energy Center Unit 2, Series A, AMBAC Insured, 5.00%, 01/01/19	USA	USD	7,386,400	0.20
23,100,000	Government of Malaysia, 3.814%, 02/15/17	MYS	MYR	6,612,012	0.18
15,840,000	Government of Peru, 8.60%, 08/12/17	PER	PEN	5,923,973	0.16
6,270,000,000	Korea Deposit Insurance Corp., 08-1, 5.28%, 02/15/13	KOR	KRW	5,722,781	0.16
6,200,000	Republic of Fiji, 6.875%, 09/13/11	FJ	USD	5,684,625	0.16
59,280,000,000	Government of Indonesia, 11.75%, 08/15/23	IDN	IDR	5,656,753	0.16
4,700,000	Metropolitan Government Nashville and Davidson County Health and Educational Facilities Board Revenue, Vanderbilt University, Refunding, Series A, 5.00%, 10/01/18	USA	USD	5,079,243	0.14
4,500,000	Metropolitan Government Nashville and Davidson County Health and Educational Facilities Board Revenue, Vanderbilt University, Refunding, Series B, 5.00%, 10/01/18	USA	USD	4,843,530	0.13
4,280,000	Government of Peru, 7.35%, 07/21/25	PER	USD	4,793,600	0.13
48,550,000,000	Government of Indonesia, 11.50%, 09/15/19	IDN	IDR	4,667,786	0.13
40,019,000,000	Government of Indonesia, 14.275%, 12/15/13	IDN	IDR	4,522,459	0.12
37,459,000,000	Government of Indonesia, 14.25%, 06/15/13	IDN	IDR	4,224,188	0.12
22,700,000	European Investment Bank, senior note, 4.50%, 05/15/13	SP	NOK	4,187,450	0.12
4,000,000	Government of Ghana, Reg S, 8.50%, 10/04/17	GHA	USD	4,095,000	0.11
3,935,000	Dickinson ISD, GO, Schoolhouse, 4.75%, 02/15/33	USA	USD	3,774,846	0.10
9,700,000	Government of Peru, 7.84%, 08/12/20	PER	PEN	3,481,506	0.10
2,580,000	Government of Peru, 8.75%, 11/21/33	PER	USD	3,337,875	0.09
32,720,000,000	Government of Indonesia, 11.00%, 11/15/20	IDN	IDR	3,016,424	0.08
31,550,000,000	Government of Indonesia, 10.00%, 07/15/17	IDN	IDR	2,834,332	0.08
6,800,000	Government of Peru, 9.91%, 05/05/15	PER	PEN	2,693,674	0.07
34,325,000,000	Government of Indonesia, 9.75%, 05/15/37	IDN	IDR	2,689,786	0.07
8,800,000	Government of Malaysia, 3.833%, 09/28/11	MYS	MYR	2,664,066	0.07
21,200,000,000	Government of Indonesia, 12.90%, 06/15/22	IDN	IDR	2,202,684	0.06
1,968,800	Peru Enhanced Pass-through Finance Ltd., senior secured bond, A-1, Reg S, 05/31/18	PER	USD	1,311,713	0.04
7,000,000,000	Government of Indonesia, 10.75%, 05/15/16	IDN	IDR	664,793	0.02
5,780,000,000	Government of Indonesia, 11.00%, 10/15/14	IDN	IDR	568,483	0.02
430,000	Republic of El Salvador, Reg S, 7.65%, 06/15/35	SVC	USD	451,930	0.01
170,000	Government of Mexico, Reg S, 7.50%, 03/08/10	MEX	EUR	276,189	0.01
850,000,000	Government of Indonesia, 10.00%, 10/15/11	IDN	IDR	85,119	0.00
700,000,000	Government of Indonesia, 11.00%, 12/15/12	IDN	IDR	70,768	0.00
30,716	GNMA, SF, 5.00%, 09/15/33	USA	USD	29,899	0.00
22,506	GNMA, SF, 5.50%, 05/15/33	USA	USD	22,494	0.00
8,192	GNMA SF, 6.00%, 05/15/33	USA	USD	8,350	0.00
4,361	GNMA, SF, 6.50%, 11/15/32	USA	USD	4,528	0.00
				1,829,779,639	50.49
<b>만기 1년 이내 채권</b>					
185,175,000	Egypt Treasury Bill, 0.00%, 01/13/09	EGY	EGP	33,114,539	0.91
30,552,354	Citigroup Funding Inc., cvt., Reg S, zero cpn., 01/09/09	CRI	USD	27,837,075	0.77
114,650,000	Egypt Treasury Bill, 0.00%, 07/01/08	EGY	EGP	21,530,163	0.59
111,250,000	Egypt Treasury Bill, 0.00%, 06/30/09	EGY	EGP	18,734,644	0.52
93,840,000	Government of Norway, 5.50%, 05/15/09	NOR	NOK	18,293,253	0.50
104,275,000	Egypt Treasury Bill, 0.00%, 06/09/09	EGY	EGP	18,003,842	0.50
46,942,000	Government of Malaysia, 7.00%, 03/15/09	MYS	MYR	14,696,624	0.41
79,600,000	Egypt Treasury Bill, 0.00%, 09/30/08	EGY	EGP	14,639,650	0.40
72,175,000	Egypt Treasury Bill, 0.00%, 08/05/08	EGY	EGP	13,431,845	0.37
69,875,000	Egypt Treasury Bill, 0.00%, 08/12/08	EGY	EGP	12,979,549	0.36
54,400,000	Egypt Treasury Bill, 0.00%, 09/16/08	EGY	EGP	10,006,952	0.28
37,750,000	Egypt Treasury Bill, 0.00%, 11/18/08	EGY	EGP	6,868,995	0.19
35,000,000	Egypt Treasury Bill, 0.00%, 08/26/08	EGY	EGP	6,477,078	0.18
8,190,000	Government of Singapore, 4.375%, 01/15/09	SGP	SGD	6,139,072	0.17
32,100,000	Egypt Treasury Bill, 0.00%, 10/21/08	EGY	EGP	5,876,056	0.16
31,600,000	Egypt Treasury Bill, 0.00%, 10/14/08	EGY	EGP	5,793,564	0.16
5,700,000	Ford Motor Credit Co. LLC, senior note, 5.80%, 01/12/09	USA	USD	5,443,352	0.15
30,425,000	Egypt Treasury Bill, 0.00%, 03/10/09	EGY	EGP	5,365,976	0.15
24,875,000	Egypt Treasury Bill, 0.00%, 02/17/09	EGY	EGP	4,365,469	0.12
21,900,000	Egypt Treasury Bill, 0.00%, 10/28/08	EGY	EGP	4,002,656	0.11
21,500,000	Egypt Treasury Bill, 0.00%, 04/14/09	EGY	EGP	3,761,024	0.10
19,525,000	Egypt Treasury Bill, 0.00%, 12/16/08	EGY	EGP	3,530,877	0.10
19,575,000	Egypt Treasury Bill, 0.00%, 03/17/09	EGY	EGP	3,446,566	0.10
15,300,000	Egypt Treasury Bill, 0.00%, 02/24/09	EGY	EGP	2,708,885	0.07
14,950,000	Egypt Treasury Bill, 0.00%, 03/03/09	EGY	EGP	2,641,156	0.07
8,550,000	Government of Malaysia, 4.305%, 02/27/09	MYS	MYR	2,627,578	0.07
14,500,000	Egypt Treasury Bill, 0.00%, 04/28/09	EGY	EGP	2,528,029	0.07
5,700,000	Egypt Treasury Bill, 0.00%, 06/23/09	EGY	EGP	980,901	0.03
1,700,000	Egypt Treasury Bill, 0.00%, 10/07/08	EGY	EGP	312,167	0.01
100,000	Bunge Ltd. Finance Corp., 4.375%, 12/15/08	USA	USD	100,163	0.00
				276,237,700	7.62
<b>채권 총액</b>				3,152,367,795	86.98
<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>				3,170,978,037	87.50

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Global Total Return Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>회사채</b>				
2,500,000	Outback Steakhouse Inc., senior note, 144A, 10.00%, 06/15/15	USA	USD	1,631,250	0.05
	<b>주식 총액</b>			<u>1,631,250</u>	<u>0.05</u>
	<b>채권</b>				
	<b>회사채</b>				
2,500,000	Digicel Group Ltd., senior note, 144A, 8.875%, 01/15/15	JAM	USD	2,384,375	0.07
2,500,000	Univision Communications Inc., senior note, 144A, PIK, 9.75%, 03/15/15	USA	USD	1,850,000	0.05
2,500,000	Ineos Group Holdings PLC, 144A, 8.50%, 02/15/16	GBR	USD	1,656,250	0.05
2,500,000	Fontainebleau Las Vegas, 144A, 10.25%, 06/15/15	USA	USD	1,637,500	0.04
1,500,000	Landsbanki Islands HF, 144A, FRN, 3.338%, 08/25/09 †	ISL	USD	1,404,135	0.04
1,200,000	Petroplus Finance Ltd., senior note, 144A, 6.75%, 05/01/14	CHE	USD	1,092,000	0.03
1,500,000	Kaupthing Bank, 144A144A, 7.125%, 05/19/16	ISL	USD	1,059,296	0.03
220,000	Pemex Project Funding Master Trust, 144A, FRN, 4.076%, 06/15/10 †	MEX	USD	221,430	0.01
100,000	Codere Finance SA, senior note, 144A, 8.25%, 06/15/15	ESP	EUR	134,628	0.00
100,000	Beverage Packaging Hold, Reg S, 8.00%, 12/15/16	LUX	EUR	132,266	0.00
100,000	Hutchison Whampoa International Ltd., senior note, 144A, 6.25%, 01/24/14	HKG	USD	100,274	0.00
29,400	Ras Laffan Liquefied Natural Gas Co. Ltd., 144A, 3.437%, 09/15/09	QAT	USD	29,459	0.00
				<u>11,701,613</u>	<u>0.32</u>
	<b>채권 총액</b>			<u>11,701,613</u>	<u>0.32</u>
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계			13,332,863	0.37
	<b>투자 총액</b>			<u><u>3,489,566,161</u></u>	<u><u>96.29</u></u>

† 변동금리는 2008년 6월 30일 기준

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Growth (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>광고</b>				
3,611,860	The Interpublic Group of Cos. Inc.	USA	USD	19,726,911	0.43
4,685,931	Yell Group PLC	GBR	GBP	4,179,830	0.09
				<u>23,906,741</u>	<u>0.52</u>
	<b>항공우주 및 방위산업</b>				
316,627	Raytheon Co.	USA	USD	11,317,012	0.25
1,296,350	BAE Systems PLC	GBR	GBP	7,257,869	0.16
				<u>18,574,881</u>	<u>0.41</u>
	<b>항공화물 및 꾸리에</b>				
1,500,000	United Parcel Service Inc., B	USA	USD	58,557,727	1.28
2,799,400	Deutsche Post AG	DEU	EUR	46,274,082	1.01
314,910	FedEx Corp.	USA	USD	15,757,499	0.35
				<u>120,589,308</u>	<u>2.64</u>
	<b>의류 소매</b>				
4,431,210	Chico's FAS Inc.	USA	USD	15,112,153	0.33
	<b>어플리케이션 소프트웨어</b>				
7,944,790	Microsoft Corp.	USA	USD	138,804,245	3.04
8,520,380	Oracle Corp.	USA	USD	113,633,922	2.49
1,050,430	SAP AG	DEU	EUR	34,811,250	0.77
				<u>287,249,417</u>	<u>6.30</u>
	<b>자동차 제조업자</b>				
1,498,510	Bayerische Motoren Werke AG	DEU	EUR	45,779,480	1.00
1,144,300	Toyota Motor Corp.	JPN	JPY	34,294,620	0.75
700,000	Hyundai Motor Co. Ltd.	KOR	KRW	30,161,080	0.66
683,390	Peugeot SA	FRA	EUR	23,570,121	0.52
984,710	Harley-Davidson Inc.	USA	USD	22,675,971	0.50
				<u>156,481,272</u>	<u>3.43</u>
	<b>은행</b>				
7,499,971	HSBC Holdings PLC	GBR	HKD	73,854,024	1.62
15,000,000	UniCredit SpA	ITA	EUR	58,312,500	1.28
13,754,306	Intesa Sanpaolo SpA	ITA	EUR	49,893,745	1.09
14,941,098	Royal Bank of Scotland Group PLC	GBR	GBP	40,643,826	0.89
689,294	Kookmin Bank	KOR	KRW	25,851,365	0.56
689,300	Kookmin Bank, ADR	KOR	USD	25,613,452	0.56
4,066,300	Mitsubishi UFJ Financial Group Inc.	JPN	JPY	22,889,558	0.50
4,744	Sumitomo Mitsui Financial Group Inc.	JPN	JPY	22,674,610	0.50
8,126,000	Shinsei Bank Ltd.	JPN	JPY	17,694,022	0.39
591,210	ICICI Bank Ltd., ADR	IND	USD	10,798,424	0.24
334,110	Bank of America Corp.	USA	USD	5,064,909	0.11
				<u>353,290,435</u>	<u>7.74</u>
2,750,000	Amgen Inc.	USA	USD	82,363,772	1.81
1,829,605	방송 및 케이블 TV set SpA	ITA	EUR	7,661,471	0.17
1,224,400	범용소재화학 NOK Corp.	JPN	JPY	12,363,577	0.27
4,656,740	컴퓨터 기억장치 및 주변장치 Seagate Technology	USA	USD	56,575,278	1.24
511,570	건설 및 엔지니어링 Aker Kvaerner ASA	NOR	NOK	7,672,706	0.17
548,600	건축재 USG Corp.	USA	USD	10,302,363	0.23
556,634	CRH PLC	IRL	EUR	9,989,354	0.22
				<u>20,291,717</u>	<u>0.45</u>
	<b>가전제품</b>				
1,910,300	FUJIFILM Holdings Corp.	JPN	JPY	41,710,252	0.91
1,437,080	Eastman Kodak Co.	USA	USD	13,169,734	0.29
				<u>54,879,986</u>	<u>1.20</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Growth (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>다변화된 상업서비스</b>					
669,390	Adecco SA	CHE	CHF	21,099,810	0.46
1,527,630	Expedia Inc.	USA	USD	17,831,728	0.39
451,220	Randstad Holding NV	NLD	EUR	10,017,084	0.22
				<u>48,948,622</u>	<u>1.07</u>
<b>다변화된 금융서비스</b>					
3,288,070	ING Groep NV	NLD	EUR	66,599,858	1.46
1,645,793	UBS AG	CHE	CHF	21,937,713	0.48
15,897,701	Old Mutual PLC	GBR	GBP	18,666,200	0.41
				<u>107,203,771</u>	<u>2.35</u>
<b>전자 장비 및 도구</b>					
1,875,000	Tyco Electronics Ltd.	USA	USD	42,653,688	0.94
1,909,150	Flextronics International Ltd.	SGP	USD	11,397,186	0.25
				<u>54,050,874</u>	<u>1.19</u>
<b>가스 공익사업</b>					
6,243,630	El Paso Corp.	USA	USD	86,203,805	1.89
<b>일반 잡화점</b>					
924,894	Tesco PLC	GBR	GBP	4,321,603	0.10
144,540	Target Corp.	USA	USD	4,267,537	0.09
				<u>8,589,140</u>	<u>0.19</u>
<b>의료장비</b>					
9,059,370	Boston Scientific Corp.	USA	USD	70,709,801	1.55
1,846,330	Covidien Ltd.	USA	USD	56,154,414	1.23
				<u>126,864,215</u>	<u>2.78</u>
<b>주거 개선제품 소매</b>					
13,015,873	Kingfisher PLC	GBR	GBP	18,493,821	0.41
<b>호텔, 리조트 및 유람선</b>					
389,150	Accor SA	FRA	EUR	16,511,634	0.36
<b>가정용 제품</b>					
2,585,620	Svenska Cellulosa AB, B	SWE	SEK	23,238,659	0.51
<b>복합기업</b>					
496,100	Pentair Inc.	USA	USD	11,033,546	0.24
<b>공업용 기계</b>					
1,752,120	Siemens AG	DEU	EUR	122,858,654	2.69
5,516,610	General Electric Co.	USA	USD	93,508,393	2.05
2,658,720	Koninklijke Philips Electronics NV	NLD	EUR	57,454,939	1.26
2,160,000	Tyco International Ltd.	USA	USD	54,925,947	1.21
2,954,078	Swire Pacific Ltd., A	HKG	HKD	19,188,496	0.42
				<u>347,936,429</u>	<u>7.63</u>
<b>집적 석유 및 가스</b>					
1,893,510	Total SA, B	FRA	EUR	102,628,242	2.25
3,718,760	Royal Dutch Shell PLC, B	GBR	GBP	94,996,603	2.08
12,341,752	BP PLC	GBR	GBP	91,076,255	2.00
2,643,016	Eni SpA	ITA	EUR	62,639,479	1.37
				<u>351,340,579</u>	<u>7.70</u>
<b>통합 통신 서비스</b>					
4,679,330	France Telecom SA	FRA	EUR	87,550,264	1.92
33,673,000	Singapore Telecommunications Ltd.	SGP	SGD	56,903,310	1.25
9,000,000	Sprint Nextel Corp.	USA	USD	54,299,503	1.19
2,705,772	KT Corp., ADR	KOR	USD	36,636,007	0.80
2,049,482	Telefonica SA	ESP	EUR	34,595,256	0.76
				<u>269,984,340</u>	<u>5.92</u>
<b>IT 자문 및 서비스</b>					
3,894,150	Accenture Ltd., A	USA	USD	100,704,802	2.21
2,250,960	Electronic Data Systems Corp.	USA	USD	35,223,963	0.77
				<u>135,928,765</u>	<u>2.98</u>
<b>생명 및 건강 보험</b>					
814,767	Torchmark Corp.	USA	USD	30,348,077	0.66
7,690,670	Standard Life PLC	GBR	GBP	20,409,847	0.45
				<u>50,757,924</u>	<u>1.11</u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Growth (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>영화 및 엔터테인먼트</b>				
10,023,130	News Corp., A	USA	USD	95,737,247	2.10
8,406,190	Time Warner Inc.	USA	USD	79,011,563	1.73
3,741,910	Viacom Inc., B	USA	USD	72,575,846	1.59
2,500,000	Vivendi SA	FRA	EUR	60,250,000	1.32
				<u>307,574,656</u>	<u>6.74</u>
	<b>복선 보험</b>				
10,000,000	Aviva PLC	GBR	GBP	63,388,625	1.39
3,000,000	American International Group Inc.	USA	USD	50,412,801	1.10
				<u>113,801,426</u>	<u>2.49</u>
	<b>네트워크 장비</b>				
5,396,010	Comcast Corp., A	USA	USD	64,288,800	1.41
1,574,060	Cisco Systems Inc.	USA	USD	23,252,022	0.51
				<u>87,540,822</u>	<u>1.92</u>
	<b>오피스용 전자제품</b>				
4,996,939	Konica Minolta Holdings Ltd.	JPN	JPY	53,596,041	1.18
	<b>석유 및 가스 장비 및 서비스</b>				
151,920	SBM Offshore NV	NLD	EUR	3,561,005	0.08
	<b>포장 식품</b>				
1,181,600	Nestle SA	CHE	CHF	33,909,989	0.74
	<b>제지 제품</b>				
3,938,850	UPM-Kymmene OYJ	FIN	EUR	40,964,040	0.90
1,233,970	International Paper Co.	USA	USD	18,259,558	0.40
2,954,140	Stora Enso OYJ, R	FIN	EUR	17,606,674	0.38
				<u>76,830,272</u>	<u>1.68</u>
	<b>조제약</b>				
8,000,000	Pfizer Inc.	USA	USD	88,759,046	1.94
5,757,115	GlaxoSmithKline PLC	GBR	GBP	81,072,520	1.78
1,850,000	Sanofi-Aventis	FRA	EUR	78,495,500	1.72
1,969,420	Novartis AG	CHE	CHF	68,873,513	1.51
1,690,410	Merck & Co. Inc.	USA	USD	40,462,054	0.89
86,750	Merck KGaA	DEU	EUR	7,815,307	0.17
82,500	Abbott Laboratories	USA	USD	2,775,324	0.06
				<u>368,253,264</u>	<u>8.07</u>
	<b>재해보험</b>				
2,450,850	Progressive Corp.	USA	USD	29,137,502	0.64
248,500	ACE Ltd.	BMU	USD	8,694,185	0.19
				<u>37,831,687</u>	<u>0.83</u>
	<b>출판 및 인쇄</b>				
3,806,003	Reed Elsevier NV	NLD	EUR	40,762,292	0.89
4,134,170	Pearson PLC	GBR	GBP	32,142,809	0.71
				<u>72,905,101</u>	<u>1.60</u>
	<b>부동산 소유권, 관리 및 개발</b>				
2,366,848	Cheung Kong (Holdings) Ltd.	HKG	HKD	20,261,023	0.44
	<b>식당</b>				
12,048,290	Compass Group PLC	GBR	GBP	57,850,990	1.27
	<b>반도체</b>				
186,102	Samsung Electronics Co. Ltd.	KOR	KRW	70,586,486	1.55
4,923,570	Infineon Technologies AG	DEU	EUR	26,882,692	0.59
17,553,000	Taiwan Semiconductor Manufacturing Co. Ltd.	TWN	TWD	23,872,221	0.52
				<u>121,341,399</u>	<u>2.66</u>
	<b>통신 장비</b>				
3,939,382	Telefonaktiebolaget LM Ericsson, B	SWE	SEK	26,081,930	0.57
	<b>무역회사 및 유통업자</b>				
2,828,830	Wolseley PLC	GBR	GBP	13,475,517	0.30
	<b>타이어 및 고무</b>				
1,276,000	NGK Spark Plug Co. Ltd.	JPN	JPY	9,304,708	0.20



# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Growth (Euro) Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — EUR)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>무선통신 서비스</b>				
44,312,150	Vodafone Group PLC	GBR	GBP	83,621,833	1.83
709,800	Turkcell Iletisim Hizmetleri AS, ADR	TUR	USD	6,558,865	0.15
				<u>90,180,698</u>	<u>1.98</u>
	<b>주식 총액</b>			<u>4,368,399,366</u>	<u>95.76</u>
	<b>채권</b>				
	<b>정부채</b>				
35,000,000	Government of Germany, 5.00%, 07/04/11	DEU	EUR	35,309,330	0.77
	<b>채권 총액</b>			<u>35,309,330</u>	<u>0.77</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>4,403,708,696</u>	<u>96.53</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>집적 석유 및 가스</b>				
1,000,000	Gazprom, ADR	RUS	USD	36,850,627	0.81
	<b>주식 총액</b>			<u>36,850,627</u>	<u>0.81</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>36,850,627</u>	<u>0.81</u>
	<b>투자 총액</b>			<u><u>4,440,559,323</u></u>	<u><u>97.34</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Japan Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>농산물</b>				
17,000	Nisshin Seifun Group Inc.	JPN	JPY	213,611	0.58
	<b>의류 및 약세서리</b>				
37,000	Gunze Ltd.	JPN	JPY	166,938	0.46
	<b>의류 소매</b>				
4,200	Fast Retailing Co. Ltd.	JPN	JPY	397,984	1.09
	<b>자동차 제조업자</b>				
7,000	Honda Motor Co. Ltd.	JPN	JPY	238,026	0.65
10,000	Yamaha Motor Co. Ltd.	JPN	JPY	187,162	0.51
36,000	Mazda Motor Corp.	JPN	JPY	186,841	0.51
38,000	Fuji Heavy Industries Ltd.	JPN	JPY	186,125	0.51
99,000	Mitsubishi Motors Corp.	JPN	JPY	179,975	0.49
36,000	Isuzu Motors Ltd.	JPN	JPY	173,277	0.48
				1,151,406	3.15
	<b>은행</b>				
169,000	Mizuho Trust & Banking Co. Ltd.	JPN	JPY	291,310	0.80
34	Sumitomo Mitsui Financial Group Inc.	JPN	JPY	255,885	0.70
				547,195	1.50
	<b>범용소재화학</b>				
14,000	Asahi Glass Co. Ltd.	JPN	JPY	169,321	0.46
	<b>건설 및 엔지니어링</b>				
37,000	Obayashi Corp.	JPN	JPY	167,635	0.46
46,000	Kajima Corp.	JPN	JPY	160,750	0.44
8,000	JGC Corp.	JPN	JPY	157,491	0.43
				485,876	1.33
	<b>건설 및 농기계</b>				
167,000	Mitsui Engineering & Shipbuilding Co. Ltd.	JPN	JPY	528,536	1.44
62,000	Kubota Corp.	JPN	JPY	445,589	1.22
14,000	Komatsu Ltd.	JPN	JPY	390,336	1.07
3,800	Hitachi Construction Machinery Co. Ltd.	JPN	JPY	106,485	0.29
				1,470,946	4.02
	<b>가전제품</b>				
25,000	Nikon Corp.	JPN	JPY	729,996	2.00
10,000	Sony Corp.	JPN	JPY	437,055	1.19
106,000	Sanyo Electric Co. Ltd.	JPN	JPY	246,616	0.67
				1,413,667	3.86
	<b>소비자 금융</b>				
8,680	Mitsubishi UFJ Lease & Finance Co. Ltd.	JPN	JPY	376,911	1.03
910	ORIX Corp.	JPN	JPY	130,202	0.36
				507,113	1.39
	<b>다변화된 화학제품</b>				
26,000	Mitsubishi Gas Chemical Co. Inc.	JPN	JPY	187,595	0.51
	<b>다변화된 금융서비스</b>				
36	Mizuho Financial Group Inc.	JPN	JPY	168,191	0.46
17,000	Daiwa Securities Group Inc.	JPN	JPY	156,285	0.43
				324,476	0.89
	<b>다변화된 금속 및 광업</b>				
59,000	Dowa Holdings Co. Ltd.	JPN	JPY	429,586	1.17
	<b>전기 부품 및 장비</b>				
101,000	Meidensha Corp.	JPN	JPY	303,481	0.83
48,000	Fuji Electric Co. Ltd.	JPN	JPY	169,547	0.46
29,000	Furukawa Electric Co. Ltd.	JPN	JPY	125,927	0.35
				598,955	1.64
	<b>전자 장비 및 도구</b>				
3,200	TDK Corp.	JPN	JPY	191,702	0.52
10,000	Nippon Electric Glass Co. Ltd.	JPN	JPY	173,033	0.47
3,600	Electric Power Development Co. Ltd.	JPN	JPY	133,603	0.37
				498,338	1.36

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Japan Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
<b>일반 잡화점</b>					
14,700	Seven & I Holdings Co. Ltd.	JPN	JPY	419,545	1.15
7,900	Familymart Co. Ltd.	JPN	JPY	322,950	0.88
4,600	Lawson Inc.	JPN	JPY	224,010	0.61
9,000	AEON Co. Ltd.	JPN	JPY	111,138	0.30
				<u>1,077,643</u>	<u>2.94</u>
<b>가구</b>					
10,800	SHOEI Co. Ltd.	JPN	JPY	206,509	0.56
<b>가정용 기구</b>					
5,400	Makita Corp.	JPN	JPY	220,751	0.60
<b>복합기업</b>					
28,000	Hitachi Metals Ltd.	JPN	JPY	459,963	1.26
23,000	THE JAPAN STEEL WORKS Ltd.	JPN	JPY	447,370	1.22
				<u>907,333</u>	<u>2.48</u>
<b>공업용 기계</b>					
16,600	Daikin Industries Ltd.	JPN	JPY	838,092	2.29
7,900	Fanuc Ltd.	JPN	JPY	771,657	2.11
158,000	Mitsubishi Heavy Industries Ltd.	JPN	JPY	753,054	2.06
142,000	Kawasaki Heavy Industries Ltd.	JPN	JPY	378,524	1.03
171,000	IHI Corp.	JPN	JPY	346,301	0.95
26,000	Okuma Corp.	JPN	JPY	258,371	0.71
9,700	THK Co. Ltd.	JPN	JPY	188,217	0.51
21,000	NSK Ltd.	JPN	JPY	183,761	0.50
14,000	Amada Co. Ltd.	JPN	JPY	110,375	0.30
10,000	Sumitomo Heavy Industries Ltd.	JPN	JPY	67,725	0.19
				<u>3,896,077</u>	<u>10.65</u>
<b>집적 석유 및 가스</b>					
20,800	Showa Shell Sekiyu K.K.	JPN	JPY	227,857	0.62
<b>레저 상품</b>					
7,000	Sankyo Co. Ltd., Gunma	JPN	JPY	456,271	1.24
30,000	UNY Co. Ltd.	JPN	JPY	295,578	0.81
				<u>751,849</u>	<u>2.05</u>
<b>생명 및 건강 보험</b>					
2,750	T&D Holdings Inc.	JPN	JPY	169,147	0.46
<b>선박</b>					
18,000	Mitsui O.S.K. Lines Ltd.	JPN	JPY	256,525	0.70
<b>육류 및 어류</b>					
39,000	Nippon Meat Packers Inc.	JPN	JPY	528,253	1.44
<b>오피스용 전자제품</b>					
19,600	CANON Inc.	JPN	JPY	1,008,016	2.75
5,000	Kyocera Corp.	JPN	JPY	470,965	1.29
88,000	NEC Corp.	JPN	JPY	460,868	1.26
22,000	Ricoh Co. Ltd.	JPN	JPY	397,042	1.09
21,000	Konica Minolta Holdings Ltd.	JPN	JPY	354,665	0.97
29,000	Mitsubishi Electric Corp.	JPN	JPY	312,768	0.85
40,000	Toshiba Corp.	JPN	JPY	295,012	0.81
13,900	Brother Industries. Ltd.	JPN	JPY	191,024	0.52
				<u>3,490,360</u>	<u>9.54</u>
<b>석유 및 가스 채굴</b>					
11	INPEX Holdings Inc.	JPN	JPY	138,841	0.38
<b>제지 제품</b>					
49	Nippon Paper Group Inc.	JPN	JPY	133,848	0.37
<b>조제약</b>					
14,700	Chugai Pharmaceutical Co. Ltd.	JPN	JPY	235,250	0.64
<b>재해보험</b>					
19,000	Nipponkoa Insurance Co.	JPN	JPY	164,828	0.45
<b>부동산 소유권, 관리 및 개발</b>					
8,500	AEON Mall Co. Ltd.	JPN	JPY	251,401	0.69
5,100	Nomura Real Estate Holdings Inc.	JPN	JPY	107,606	0.29
				<u>359,007</u>	<u>0.98</u>
<b>반도체 장비</b>					
16,800	Hitachi High-Technologies Corp.	JPN	JPY	389,281	1.06

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Japan Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>반도체</b>				
16,900	NEC Electronics Corp.	JPN	JPY	421,047	1.15
	<b>청량음료</b>				
8,000	Coca-Cola West Holdings Co. Ltd.	JPN	JPY	186,502	0.51
	<b>특수화학</b>				
13,500	Shin-Etsu Chemical Co. Ltd.	JPN	JPY	836,717	2.29
103,000	Denki Kagaku Kogyo Kk Ltd.	JPN	JPY	382,254	1.04
				1,218,971	3.33
	<b>철강</b>				
3,900	JFE Holdings Inc.	JPN	JPY	196,534	0.54
	<b>섬유</b>				
235,000	Unitika Ltd.	JPN	JPY	241,275	0.66
16,000	Nisshinbo Industries Inc.	JPN	JPY	190,044	0.52
				431,319	1.18
	<b>무역회사 및 유통업자</b>				
6,000	Mitsui & Co. Ltd.	JPN	JPY	132,530	0.36
11,000	Itochu Corp.	JPN	JPY	117,185	0.32
14,000	Marubeni Corp.	JPN	JPY	116,969	0.32
3,500	Mitsubishi Corp.	JPN	JPY	115,386	0.32
				482,070	1.32
	<b>주식 총액</b>			24,652,809	67.36
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			24,652,809	67.36
	<b>투자 총액</b>			24,652,809	67.36

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Korea Fund —

## 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
94,000	<b>의류 및 약세서리</b> Avista Inc.	KOR	KRW	988,055	0.79
371,733	<b>어플리케이션 소프트웨어</b> Duzon Digital Ware Co. Ltd.	KOR	KRW	4,209,303	3.38
45,980	<b>자동차 제조업자</b> Hyundai Motor Co. Ltd.	KOR	KRW	3,119,522	2.51
78,000	<b>은행</b> Hana Financial Group Inc.	KOR	KRW	3,000,000	2.41
237,560	<b>카지노 및 게임</b> Kangwon Land Inc.	KOR	KRW	5,198,399	4.18
9,550	<b>카탈로그 소매</b> GS Home Shopping Inc.	KOR	KRW	618,720	0.50
370,230	<b>범용소재화학</b> SKC Co. Ltd.	KOR	KRW	6,191,137	4.97
179,420	Techno Semichem Co., Ltd.	KOR	KRW	4,114,745	3.31
				10,305,882	8.28
20,840	<b>건설 및 엔지니어링</b> Daelim Industrial Co.	KOR	KRW	2,130,798	1.71
98,210	<b>건설 및 농기계</b> Samsung Heavy Industries Co. Ltd.	KOR	KRW	3,500,461	2.81
68,570	Daewoo Shipbuilding & Marine Engineering Co. Ltd.	KOR	KRW	2,679,898	2.15
35,520	Hanjin Heavy Industries & Construction Holding	KOR	KRW	1,527,377	1.23
				7,707,736	6.19
19,875	<b>백화점</b> Lotte Shopping Co. Ltd.	KOR	KRW	5,915,970	4.75
104,800	<b>다변화된 상업서비스</b> S1 Corp.	KOR	KRW	6,289,001	5.05
239,723	YBM Sisa.com Inc.	KOR	KRW	2,611,412	2.10
				8,900,413	7.15
110,090	<b>다변화된 금융서비스</b> Shinhan Financial Group Co. Ltd.	KOR	KRW	4,975,879	4.00
94,776	GS Holdings Corp.	KOR	KRW	3,622,589	2.91
				8,598,468	6.91
322,359	<b>전자 장비 및 도구</b> Misung Polytech Co. Ltd.	KOR	KRW	2,402,676	1.93
12,200	<b>가정용 제품</b> Pacific Corp.	KOR	KRW	1,498,041	1.20
127,658	<b>공업용 기계</b> Hanla Level Co., Ltd.	KOR	KRW	1,402,835	1.13
2,405,300	<b>선박</b> STX Pan Ocean Co. Ltd.	KOR	KRW	4,769,228	3.83
97,910	<b>육류 및 어류</b> Binggrae Co. Ltd.	KOR	KRW	3,377,497	2.72
97,380	<b>석유 및 가스 정제 및 마케팅</b> SK Energy Co. Ltd.	KOR	KRW	10,840,678	8.71
43,428	Sk Gas Co. Ltd.	KOR	KRW	3,278,368	2.64
62,370	YESCO Co. Ltd.	KOR	KRW	1,868,418	1.50
				15,987,464	12.85
52,470	<b>포장 식품</b> CJ Corp.	KOR	KRW	3,108,591	2.50
94,418	<b>출판 및 인쇄</b> Daekyo Co. Ltd.	KOR	KRW	6,297,541	5.06
13,120	<b>반도체</b> Samsung Electronics Co. Ltd.	KOR	KRW	7,835,643	6.30
45,000	<b>특수화학</b> LG Corp.	KOR	KRW	2,919,732	2.34
20,367	Korea Polyol Co. Ltd.	KOR	KRW	1,080,142	0.87
25,670	Kukdo Chemical Co. Ltd.	KOR	KRW	770,223	0.62
				4,770,097	3.83

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Korea Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
12,766	철강 POSCO	KOR	KRW	6,636,124	5.33
25,852	무선통신 서비스 SK Telecom Co. Ltd.	KOR	KRW	4,705,978	3.78
	주식 총액			123,484,981	99.22
	공인된 주식시장에 상장된 양도성 증권 합계			123,484,981	99.22
	투자 총액			123,484,981	99.22

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Latin America Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
	<b>항공노선</b>				
1,401,800	Tam SA, pfd.	BRA	BRL	26,511,088	1.01
852,725	Copa Holdings SA	PAN	USD	24,012,736	0.91
				<u>50,523,824</u>	<u>1.92</u>
	<b>은행</b>				
696,200	Unibanco – Uniao de Bancos Brasileiros SA, GDR, pfd.	BRA	USD	88,368,666	3.36
556,200	Credicorp Ltd.	PER	USD	45,675,144	1.74
711,500	Banco Latinoamericano de Exportaciones SA (Bladex), E	PAN	USD	11,519,185	0.44
76,400	Banco Santander Chile SA, ADR	CHL	USD	3,285,964	0.12
				<u>148,848,959</u>	<u>5.66</u>
	<b>맥주</b>				
2,084,758	Fomento Economico Mexicano SAB de CV, ADR	MEX	USD	94,877,337	3.61
1,462,929	Companhia de Bebidas das Americas (AmBev)	BRA	BRL	87,965,541	3.34
88,300	Cia Cervecerias Unidas SA, ADR	CHL	USD	2,574,828	0.10
				<u>185,417,706</u>	<u>7.05</u>
12,784,450	<b>방송 및 케이블 TV</b> Grupo Televisa SA	MEX	MXN	60,525,954	2.30
232,700	<b>건축 관련 제품</b> Duratex SA, pfd.	BRA	BRL	4,935,005	0.19
9,630,368	<b>건설 및 농기계</b> Marcopolo SA, pfd.	BRA	BRL	37,783,817	1.44
4,645,251	<b>소비자 금융</b> Localiza Rent a Car SA	BRA	BRL	51,285,518	1.95
2,805,203	<b>다변화된 금융서비스</b> Bradespar SA, pfd.	BRA	BRL	76,691,646	2.92
7,595,200	<b>다변화된 금속 및 광업</b> Companhia Vale do Rio Doce, ADR, pfd., A	BRA	USD	226,640,768	8.62
6,468,136	<b>전기 공익사업</b> AES Tiete SA	BRA	BRL	78,632,716	2.99
1,340,579	Companhia Energetica de Minas Gerais	BRA	BRL	28,095,967	1.07
1,256,200	Terna Participacoes SA	BRA	BRL	25,073,853	0.95
				<u>131,802,536</u>	<u>5.01</u>
1,155,600	<b>전기 부품 및 장비</b> Energias do Brasil SA	BRA	BRL	22,993,787	0.87
9,532,229	<b>식품 유통</b> Gruma SAB de CV	MEX	MXN	26,081,007	0.99
570,091	<b>삼림 제품</b> Empresas CMPC SA	CHL	CLP	17,519,114	0.67
8,441,708	<b>일반 잡화점</b> Controladora Comercial Mexicana SAB de CV	MEX	MXN	25,331,672	0.96
14,204,800	<b>주택건설</b> Urbi, Desarrollos Urbanos, SAB de CV	MEX	MXN	49,098,422	1.87
48,828,800	Consorcio ARA SAB de CV	MEX	MXN	45,069,825	1.71
1,152,000	Gafisa SA	BRA	BRL	19,875,449	0.76
				<u>114,043,696</u>	<u>4.34</u>
4,158,577	<b>가정용 제품</b> Natura Cosméticos SA	BRA	BRL	42,799,726	1.63
7,933,432	Kimberly Clark de Mexico SAB de CV, A	MEX	MXN	32,306,006	1.23
				<u>75,105,732</u>	<u>2.86</u>
7,010,668	<b>복합기업</b> Alfa SAB de CV	MEX	MXN	50,129,607	1.91
24,248,720	<b>공업용 기계</b> Itausa – Investimentos Itau SA, pfd.	BRA	BRL	153,823,280	5.85
4,525,240	<b>집적 석유 및 가스</b> Petroleo Brasileiro SA, ADR, pfd.	BRA	USD	262,237,658	9.97
437,434	<b>통합 통신 서비스</b> Telefonos de Mexico SAB de CV (Telmex), L, ADR	MEX	USD	10,358,437	0.39

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton Latin America Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>IT 자문 및 서비스</b>				
18,042,481	Sonda SA	CHL	CLP	22,625,094	0.86
249,071	Datasul SA	BRA	BRL	3,549,945	0.14
				<u>26,175,039</u>	<u>1.00</u>
	<b>관리 의료</b>				
496,910	Odontoprev SA	BRA	BRL	12,707,903	0.48
	<b>선박</b>				
1,913,300	Ultrapetrol Bahamas Ltd.	ARG	USD	24,126,713	0.92
1,545,286	Wilson Sons Ltd., BDR	BRA	BRL	19,653,432	0.75
				<u>43,780,145</u>	<u>1.67</u>
	<b>육류 및 어류</b>				
6,231,500	Marfrig Frigorificos e Comercio de Alimentos SA	BRA	BRL	80,653,459	3.07
1,937,300	Perdigao SA	BRA	BRL	52,214,778	1.98
1,927,383	Sadia SA, pfd.	BRA	BRL	13,657,105	0.52
				<u>146,525,342</u>	<u>5.57</u>
	<b>석유 및 가스 장비 및 서비스</b>				
742,739	Tenaris SA, ADR	ARG	USD	55,334,055	2.11
	<b>부동산 소유권, 관리 및 개발</b>				
5,445,257	Construtora Tenda SA	BRA	BRL	38,040,718	1.45
	<b>청량음료</b>				
3,028,062	Embotelladoras Arca SAB de CV	MEX	MXN	11,150,455	0.42
4,659,828	Embotelladora Andina SA, pfd., A	CHL	CLP	11,099,755	0.42
4,143,010	Embotelladora Andina SA, pfd., B	CHL	CLP	10,659,038	0.41
				<u>32,909,248</u>	<u>1.25</u>
	<b>특수 소매</b>				
3,966,400	La Polar SA	CHL	CLP	16,100,685	0.61
	<b>철강</b>				
3,012,182	Metalurgica Gerdau SA, pfd.	BRA	BRL	97,700,514	3.72
908,190	Usinas Siderurgicas de Minas Gerais SA, pfd., A	BRA	BRL	44,752,376	1.70
				<u>142,452,890</u>	<u>5.42</u>
	<b>수도 공익사업</b>				
19,686,888	Inversiones Aguas Metropolitanas SA	CHL	CLP	20,256,231	0.77
	<b>무선통신 서비스</b>				
3,449,144	America Movil SAB de CV, L, ADR	MEX	USD	181,942,346	6.92
	<b>주식 총액</b>			<u>2,448,304,325</u>	<u>93.12</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>2,448,304,325</u>	<u>93.12</u>
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
	<b>전기 공익사업</b>				
192,400	AES Tiete SA, Reg S	BRA	BRL	2,338,995	0.09
	<b>공업용 기계</b>				
209,338	Itausa - Investimentos Itau Sa	BRA	BRL	1,327,949	0.05
	<b>주식 총액</b>			<u>3,666,944</u>	<u>0.14</u>
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			<u>3,666,944</u>	<u>0.14</u>
	<b>투자 총액</b>			<u>2,451,971,269</u>	<u>93.26</u>



# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Thailand Fund —

### 2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권				
	<b>주식</b>				
4,568,900	<b>항공노선</b> Thai Airways International Public Co. Ltd., fgn.	THA	THB	2,883,751	1.44
3,625,600	<b>공항서비스</b> Airports of Thailand Public Co. Ltd., fgn.	THA	THB	5,287,107	2.64
	<b>은행</b>				
4,327,160	Bangkok Bank Public Co. Ltd., fgn.	THA	THB	15,532,731	7.76
6,486,100	Kasikornbank Public Co. Ltd., fgn.	THA	THB	13,969,465	6.98
4,217,500	Siam Commercial Bank Public Co. Ltd., fgn.	THA	THB	9,777,333	4.89
215,182,524	TMB Bank Public Co. Ltd., fgn.	THA	THB	7,788,539	3.89
4,606,300	TISCO Bank Public Co. Ltd., fgn.	THA	THB	2,797,125	1.40
2,455,200	Kiatnakin Bank Public Co. Ltd., fgn.	THA	THB	1,836,075	0.92
				51,701,268	25.84
	<b>맥주</b>				
12,828,000	Thai Beverages Co. Ltd., fgn.	THA	SGD	2,310,162	1.15
6,908,070	<b>방송 및 케이블 TV</b> BEC World Public Co. Ltd., fgn.	THA	THB	5,062,749	2.53
13,951,100	<b>컴퓨터 기억장치 및 주변장치</b> Cal-Comp Electronics (Thailand) Public Co. Ltd., fgn.	THA	THB	2,086,614	1.04
6,926,500	<b>건설 및 엔지니어링</b> Italian-Thai Development Public Co. Ltd., fgn.	THA	THB	1,243,165	0.62
1,054,546	<b>건축재</b> Siam Cement Public Co. Ltd., fgn.	THA	THB	6,277,435	3.13
247,900	Siam City Cement Public Co. Ltd., fgn.	THA	THB	1,475,684	0.74
				7,753,119	3.87
5,527,000	<b>다변화된 금융서비스</b> Thanachart Capital Public Co. Ltd., fgn.	THA	THB	2,215,429	1.11
452,000	<b>다변화된 금속 및 광업</b> Banpu Public Co. Ltd., fgn.	THA	THB	7,301,226	3.65
6,307,400	<b>다변화된 통신서비스</b> Shin Corp. Public Co. Ltd., fgn.	THA	THB	4,999,883	2.50
1,477,700	<b>전기 공익사업</b> Electricity Generating Public Co. Ltd., fgn.	THA	THB	3,713,036	1.86
4,224,400	<b>전자 장비 및 서비스</b> Hana Microelectronics Public Co. Ltd., fgn.	THA	THB	2,312,489	1.16
3,279,408	Delta Electronics (Thailand) Public Co. Ltd., fgn.	THA	THB	2,011,004	1.00
				4,323,493	2.16
706,411	<b>일반 잡화점</b> Siam Makro Public Co. Ltd., fgn.	THA	THB	1,922,926	0.96
15,566,000	<b>의료설비</b> Bangkok Chain Hospital PCL	THA	THB	3,538,786	1.77
2,292,504	<b>호텔, 리조트 및 유람선</b> Minor International Public Co. Ltd., fgn.	THA	THB	960,068	0.48
738,700	Dusit Thani Public Co. Ltd., fgn.	THA	THB	823,110	0.41
				1,783,178	0.89
2,128,900	<b>집적 석유 및 가스</b> PTT Public Co. Ltd., fgn.	THA	THB	19,741,520	9.87
1,811,000	<b>선박</b> Precious Shipping Public Co. Ltd., fgn.	THA	THB	1,294,191	0.65
3,746,600	<b>석유 및 가스 채굴</b> PTT Exploration and Production Public Co. Ltd., fgn.	THA	THB	21,630,087	10.81
4,407,726	<b>석유 및 가스 정제 및 마케팅</b> PTT Aromatics & Refining Public Co. Ltd., fgn.	THA	THB	3,050,995	1.52
30,556,230	<b>부동산 소유권, 관리 및 개발</b> Land and Houses Public Co. Ltd., fgn.	THA	THB	6,763,868	3.38
7,356,600	Rojana Industrial Park Public Co. Ltd., fgn.	THA	THB	3,190,867	1.59
64,583,523	Hemaraj Land & Development Public Co. Ltd.	THA	THB	2,221,689	1.11
2,448,300	Amata Corp. Public Co. Ltd., fgn.	THA	THB	915,458	0.46
9,116,500	Sansiri PLC, fgn.	THA	THB	796,296	0.40
				13,888,178	6.94

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## — Templeton Thailand Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
6,472,100	<b>타이어 및 고무</b> Aapico Hitech Public Co. Ltd., fgn	THA	THB	1,994,096	1.00
9,440,000	<b>수도 공익사업</b> Thai Tap Water Supply Co. Ltd.	THA	THB	1,524,858	0.76
4,252,900	<b>무선통신 서비스</b> Advanced Info Service Public Co. Ltd., fgn.	THA	THB	11,767,671	5.88
3,718,100	Total Access Communication Public Co. Ltd., fgn.	THA	USD	5,948,960	2.97
				17,716,631	8.85
	<b>주식 총액</b>			188,966,448	94.43
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			188,966,448	94.43
	기타 규제시장에서 거래되는 양도성 증권				
	<b>주식</b>				
5,428,200	<b>전기 공익사업</b> Glow Energy Public Co. Ltd., fgn.	THA	THB	4,790,066	2.39
	<b>주식 총액</b>			4,790,066	2.39
	<b>기타 규제시장에서 거래되는 양도성 증권 합계</b>			4,790,066	2.39
	공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권				
	<b>주식</b>				
	<b>은행</b>				
10,709,100	Bank of Ayudhya Public Co. Ltd., fgn.	THA	THB	7,175,705	3.59
	<b>주식 총액</b>			7,175,705	3.59
	<b>공식 증권거래소에 상장되지 않고 기타 규제시장에서도 거래되지 않는 양도성 증권 합계</b>			7,175,705	3.59
	<b>투자 총액</b>			200,932,219	100.41

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton U.S. Dollar Liquid Reserve Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	기타 규제시장에서 거래되는 양도성 증권 채권				
	회사채				
8,000,000	Rabobank USA Finance Corp.	USA	USD	7,996,096	2.61
	<b>만기 1년 이내 채권</b>				
30,000,000	FNMA, 0.00%, 07/01/08	USA	USD	30,000,000	9.78
12,120,000	FHLMC, 0.00%, 08/11/08	USA	USD	12,089,567	3.94
12,125,000	FNMA, 0.00%, 08/27/08	USA	USD	12,082,672	3.94
10,000,000	PepsiCo Inc., 0.00%, 07/02/08	USA	USD	9,998,590	3.26
10,000,000	FNMA, 0.00%, 07/23/08	USA	USD	9,987,010	3.25
9,345,000	FNMA, 0.00%, 09/17/08	USA	USD	9,298,125	3.03
7,500,000	FHLMC, 5.00%, 09/16/08	USA	USD	7,537,897	2.46
7,000,000	Cregem North America Inc., 0.00%, 08/21/08	USA	USD	6,973,526	2.27
6,447,000	Johnson & Johnson, 0.00%, 07/24/08	USA	USD	6,436,124	2.10
6,310,000	National Australia Funding, 0.00%, 08/08/08	USA	USD	6,292,408	2.05
5,880,000	Minnesota Mining & Manufacturing Co., 07/30/08	USA	USD	5,867,505	1.91
5,000,000	General Electric Capital Corp., 0.00%, 07/24/08	USA	USD	4,992,565	1.63
5,000,000	FHLB, 2.25%, 01/07/09	USA	USD	4,987,325	1.62
4,655,000	Danske Corp., 0.00%, 07/14/08	USA	USD	4,650,438	1.52
4,500,000	FHLB, 2.25%, 10/29/08	USA	USD	4,495,833	1.46
3,500,000	Svenska Handelsbanken Inc., 0.00%, 08/18/08	USA	USD	3,487,585	1.14
3,500,000	Bank of America Corp., 0.00%, 10/01/08	USA	USD	3,474,103	1.13
3,500,000	JPMorgan & Co. Inc., 0.00%, 02/03/09	USA	USD	3,434,214	1.12
3,200,000	Westpac Banking Corp., 0.00%, 10/09/08	USA	USD	3,174,224	1.03
3,000,000	Nestle Capital Corp., 0.00%, 07/10/08	USA	USD	2,998,047	0.98
3,000,000	Bank of America Corp., 0.00%, 07/11/08	USA	USD	2,997,666	0.98
3,000,000	Danske Corp., 0.00%, 09/25/08	USA	USD	2,979,678	0.97
3,000,000	National Australia Funding, 0.00%, 10/14/08	USA	USD	2,974,428	0.97
3,000,000	JPMorgan & Co. Inc., 0.00%, 12/30/08	USA	USD	2,953,305	0.96
2,500,000	Minnesota Mining & Manufacturing, 0.00%, 07/25/08	USA	USD	2,495,603	0.81
1,900,000	Australia and New Zealand Banking Group Ltd., 0.00%, 09/18/08	AUS	USD	1,888,083	0.62
1,800,000	Westpac Banking Corp., 0.00%, 08/06/08	USA	USD	1,795,248	0.58
1,750,000	Bank of America Corp., 0.00%, 11/03/08	USA	USD	1,731,637	0.56
1,500,000	Svenska Handelsbanken Inc., 0.00%, 08/25/08	USA	USD	1,493,855	0.49
1,415,000	Bank of America Corp., 0.00%, 08/05/08	USA	USD	1,411,327	0.46
1,300,000	Bank of Nova Scotia, 0.00%, 08/04/08	USA	USD	1,296,760	0.42
1,000,000	Merrill Lynch & Co. Inc., 0.00%, 10/10/08	USA	USD	991,766	0.32
975,000	Svenska Handelsbanken Inc., 0.00%, 09/18/08	USA	USD	969,014	0.32
970,000	General Electric Capital Corp., 0.00%, 11/26/08	USA	USD	959,164	0.31
				<u>179,195,292</u>	<u>58.39</u>
	<b>채권 총액</b>			<u>187,191,388</u>	<u>61.00</u>
	기타 규제시장에서 거래되는 양도성 증권 합계			<u>187,191,388</u>	<u>61.00</u>
	<b>투자 총액</b>			<u><u>187,191,388</u></u>	<u><u>61.00</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton U.S. Value Fund —

2008년 6월 30일 기준 투자 종목 명세서

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	공인된 주식시장에 상장된 양도성 증권 주식				
	<b>항공화물 및 꾸리에</b>				
4,120	FedEx Corp.	USA	USD	324,615	2.06
4,820	United Parcel Service Inc., B	USA	USD	296,285	1.88
				620,900	3.94
	<b>의류 및 약세서리</b>				
31,440	Liz Claiborne Inc.	USA	USD	444,876	2.82
	<b>의류 소매</b>				
7,100	The Gap Inc.	USA	USD	118,357	0.75
	<b>어플리케이션 소프트웨어</b>				
33,360	Oracle Corp.	USA	USD	700,560	4.44
25,310	Microsoft Corp.	USA	USD	696,278	4.42
				1,396,838	8.86
	<b>은행</b>				
21,630	Bank of America Corp.	USA	USD	516,308	3.27
	<b>바이오테크놀로지</b>				
8,770	Amgen Inc.	USA	USD	413,593	2.62
	<b>판매대행회사</b>				
4,250	Arrow Electronics Inc.	USA	USD	130,560	0.83
	<b>다변화된 금융서비스</b>				
8,520	Morgan Stanley	USA	USD	307,316	1.95
6,600	JPMorgan Chase & Co.	USA	USD	226,446	1.43
5,760	Merrill Lynch & Co. Inc.	USA	USD	182,650	1.16
				716,412	4.54
	<b>전자 장비 및 도구</b>				
3,362	Tyco Electronics Ltd.	USA	USD	120,427	0.76
	<b>가스 공익사업</b>				
19,390	El Paso Corp.	USA	USD	421,539	2.67
	<b>의료 유통 및 서비스</b>				
6,560	Cardinal Health Inc.	USA	USD	338,365	2.15
	<b>의료장비</b>				
41,520	Boston Scientific Corp.	USA	USD	510,281	3.24
8,990	The Cooper Cos. Inc.	USA	USD	333,978	2.12
3,692	Covidien Ltd.	USA	USD	176,810	1.12
				1,021,069	6.48
	<b>의료설비</b>				
13,450	LifePoint Hospitals Inc.	USA	USD	380,635	2.42
60,800	Tenet Healthcare Corp.	USA	USD	338,048	2.14
47,060	Health Management Associates Inc., A	USA	USD	306,361	1.94
				1,025,044	6.50
	<b>가구</b>				
41,750	Leggett & Platt Inc.	USA	USD	700,147	4.44
	<b>가정용 제품</b>				
5,360	Avon Products Inc.	USA	USD	193,067	1.23
	<b>복합기업</b>				
6,350	Pentair Inc.	USA	USD	222,377	1.41
	<b>공업용 기계</b>				
25,840	General Electric Co.	USA	USD	689,670	4.37
5,452	Tyco International Ltd.	USA	USD	218,298	1.39
				907,968	5.76
	<b>집적 석유 및 가스</b>				
4,840	Chevron Corp.	USA	USD	479,789	3.04
	<b>통합 통신 서비스</b>				
3,950	AT&T Inc.	USA	USD	133,076	0.84
	<b>레저 상품</b>				
38,160	Office Depot Inc.	USA	USD	417,471	2.65
50,460	Pier 1 Imports Inc.	USA	USD	173,582	1.10
				591,053	3.75

# FRANKLIN TEMPLETON INVESTMENT FUNDS

— Templeton U.S. Value Fund —

2008년 6월 30일 기준 투자 종목 명세서 (계속)

(통화 — USD)

주식수 또는 액면가	명세	국가 코드	거래 통화	시가	순자 산비중 (%)
	<b>영화 및 엔터테인먼트</b>				
21,320	Time Warner Inc.	USA	USD	315,536	2.00
9,430	Viacom Inc., B	USA	USD	287,992	1.83
18,530	News Corp., A	USA	USD	278,691	1.77
				<u>882,219</u>	<u>5.60</u>
	<b>복선 보험</b>				
17,680	American International Group Inc.	USA	USD	467,813	2.97
	<b>포장 식품</b>				
14,850	Kraft Foods Inc., A	USA	USD	422,483	2.68
	<b>조제약</b>				
35,490	Pfizer Inc.	USA	USD	620,010	3.93
17,510	Watson Pharmaceuticals Inc.	USA	USD	475,747	3.02
5,000	Merck & Co. Inc.	USA	USD	188,450	1.19
				<u>1,284,207</u>	<u>8.14</u>
	<b>청량음료</b>				
14,590	DR Pepper Snapple Group Inc.	USA	USD	306,098	1.94
	<b>통신 장비</b>				
115,310	Tellabs Inc.	USA	USD	536,191	3.40
	<b>무역회사 및 유통업자</b>				
4,700	Genuine Parts Co.	USA	USD	186,496	1.18
	<b>타이어 및 고무</b>				
8,500	Lear Corp.	USA	USD	120,530	0.76
	<b>주식 총액</b>			<u>14,717,802</u>	<u>93.33</u>
	<b>공인된 주식시장에 상장된 양도성 증권 합계</b>			<u>14,717,802</u>	<u>93.33</u>
	<b>투자 총액</b>			<u><u>14,717,802</u></u>	<u><u>93.33</u></u>

# FRANKLIN TEMPLETON INVESTMENT FUNDS

## FRANKLIN TEMPLETON INVESTMENTS 사무소 안내

Franklin Templeton Investment Funds에 관한 추가정보는 아래 기재된 Franklin Templeton Investments 사무소에서 제공받을 수 있습니다.

### 유럽

#### 오스트리아

FRANKLIN TEMPLETON INVESTMENT SERVICES GMBH  
Mainzer Landstr. 16  
Postfach 11 18 03  
60325 Frankfurt, Germany  
Freefone: 08 00 29 59 11 Fax: 49 69 272 23 120  
www.franklintempleton.at

#### 벨기에

FRANKLIN TEMPLETON FRANCE S.A., succursale belge  
Avenue de Tervueren, 93  
B-1040 Brussels, Belgium  
Tel: 32 (0)2 743-3200 Fax: 32 (0)2 743-3228  
www.franklintempleton.be

#### 프랑스

FRANKLIN TEMPLETON FRANCE S.A.  
16-18, avenue George V  
F-75008 Paris, France  
Tel: 33 (0)1 40 73 86 00 Fax: 33 (0)1 40 73 86 10  
www.franklintempleton.fr

#### 독일

FRANKLIN TEMPLETON INVESTMENT SERVICES GMBH  
Mainzer Landstr. 16  
Postfach 11 18 03  
D-60325 Frankfurt, Germany  
Tel: 49 (0) 69 272 23 0 Fax: 49 69 272 23 120  
Germany Freefone: 08 00 0 73 80 02  
Austria Freefone: 08 00 29 59 11  
www.franklintempleton.de

#### 이탈리아

FRANKLIN TEMPLETON ITALIA S.G.R. p.A  
C.so Italia n.1  
20122 Milan, Italy  
Tel: 39 02 854 591 Fax: 39 02 854 59222  
www.franklintempleton.it

#### 룩셈부르크

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.A.  
26, boulevard Royal, L-2449 Luxembourg  
B.P. 169, L-2011 Luxembourg  
Grand-Duchy of Luxembourg  
Tel: 352 46 66 67 1 Fax: 352 46 66 76  
www.franklintempleton.lu

#### 네덜란드

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED  
World Trade Center Amsterdam  
H-Toren 16e verdieping  
Zuidplein 134  
1077 XV Amsterdam  
Tel: 31 (0)20 575 2890 Fax: 31 (0)20 575 2892  
Netherlands Freefone: 0800 256 8049  
www.franklintempleton.nl

#### 스페인

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED  
Sucursal en España  
José Ortega y Gasset, 29-6ª planta  
28006 Madrid, Spain  
Tel: 34 91 426 3600 Fax: 34 91 577 1857  
www.franklintempleton.com.es  
www.franklintempleton.com.pt

#### 스웨덴

FRANKLIN TEMPLETON INVESTMENTS  
Birger Jarlsgatan 4  
SE-114 34 Stockholm  
Sweden  
Tel: 46 (0)8 545 01 230 Fax: 46 (0)8 463 1010  
www.franklintempleton.se

#### 스위스

Franklin Templeton Switzerland Ltd  
Bahnhofstrasse 22, P.O. Box  
CH-8022 Zurich, Switzerland  
Tel: 41 (0) 44 217 81 81 Fax: 41 (0) 44 217 81 82  
www.franklintempleton.ch

### 영국

#### 런던

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED  
The Adelphi Building, 1-11 John Adam Street  
London WC2N 6HT, England, U.K.  
Tel: 44 (0)20 7073 8500 Fax: 44 (0) 20 7073 8700  
U.K. Freefone: 0800 305 306  
www.franklintempleton.co.uk

#### 에든버러

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED  
5 Morrison Street  
Edinburgh EH3 8BH, Scotland, U.K.  
Tel: 44 (0) 131 242 4000 Fax: 44 (0) 131 242 4533  
U.K. Freefone: 0800 305 306  
www.franklintempleton.co.uk

#### 아프리카

#### 남아프리카

TEMPLETON ASSET MANAGEMENT LIMITED  
Harrow Court 2  
Isle of Houghton  
Boundary Road  
Parktown 2193, Johannesburg, South Africa  
Tel: 2711 645 6500 Fax: 2711 484 3311  
www.franklintempleton.co.za

#### 아시아

#### 홍콩

FRANKLIN TEMPLETON INVESTMENTS (ASIA) LIMITED  
17/F Chater House, No. 8 Connaught Road Central  
Hong Kong  
Tel: 852-2877-7733 Fax: 852-2877-5401  
www.franklintempleton.com.hk

#### 싱가포르

Templeton Asset Management Ltd  
7 Temasek Boulevard  
#38-03 Suntec Tower 1  
Singapore 038987  
Tel: (65) 6338 7177 Fax: (65) 6332 1088  
www.franklintempleton.com.sg

#### 대만

FRANKLIN TEMPLETON SECURITIES INVESTMENT CONSULTING (SINOAM) INC.  
8th Floor, #87, Sec. 4  
Chung Hsiao East Road  
Taipei, Taiwan, R.O.C.  
Tel: 886-2-2781-0088 Fax: 886-2-2781-7788  
www.franklinsinoam.com.tw

#### 중동

#### 아랍 에미리트 연방

FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED  
Office No. 505, Level 5, Building No. 3,  
Dubai International Financial Centre  
P.O.Box 506613  
Dubai, United Arab Emirates  
Tel: 971 4 428 4100 Fax: 971 4 428 4140

#### 북미

#### 바하마


TEMPLETON GLOBAL ADVISORS LIMITED,  
TEMPLETON CAPITAL ADVISORS LIMITED  
& TEMPLETON GLOBAL HOLDINGS LIMITED  
P.O. Box N-7759, West Bay Street, Lyford Cay  
Nassau, Bahamas  
Tel: 1-242-362 4600 Fax: 1-242-362 4308

#### 남미

#### 아르헨티나

TEMPLETON ASSET MANAGEMENT LTD  
Ingeniero Butty 220, 11th Floor  
(C1001 AFB) Buenos Aires, Argentina  
Tel: 54-11-4313-0848 Fax: 54-11-4313-0885

상기 언급된 웹사이트들은 해당 웹사이트에 기술된 국가 내의 거주자들을 위한 것입니다. (해당 웹사이트의 정책을 참고하십시오.)



Franklin Templeton International Services S.A.

26, boulevard Royal

L-2449 Luxembourg

Tel: (352) 46 66 67 1

Fax: (352) 46 66 76

FTIF AR RGB 06/08